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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Earnings Show Gain—

43 Weeks Ended—	Oct. 26, '52	Oct. 28, '51
Sales	\$35,741,457	\$33,057,279
Net income after taxes	\$1,147,552	\$69,650
Earnings per share	\$1.22	\$0.93

*This figure is after special income adjustment of prior years' depreciation, less Federal income tax provision of \$74,208. Eliminating this windfall, earnings amounted to \$1.14 a share after taxes for the 43 weeks.

NOTE—Book value as of Oct. 26 was \$8.47 a share, while current assets totaled \$7,029,318, including approximately \$3,000,000 in cash, as opposed to current liabilities of \$3,579,392.—V. 176, p. 681.

ACF-Brill Motors Co.—Interest Payment—

The directors have voted to make payable on Dec. 31, 1952, the semi-annual interest on the 6% income debentures due Dec. 31, 1950, it was announced by C. W. Perelle, President. The interest payment, represented by Coupon No. 17, will be payable at the principal office of The Land Title Bank & Trust Co., Philadelphia, Pa.

Government Contract—

The company's Hall-Scott Motor Division, Berkeley, Calif., has received a contract from the U. S. Navy Department totaling approximately \$3,000,000 for the manufacture of a quantity of "fresh-water" type marine V-12 Defender engines, it was announced by C. W. Perelle, President. This contract brings ACF-Brill's backlog of unfilled orders to \$35,000,000.

For the last 35 years the Hall-Scott Division has specialized in the manufacture of top quality heavy duty engines. Hall-Scott also produces such items as machine tools and helicopter transmissions and ammunition for U. S. Army Ordnance.—V. 176, p. 2061.

Alaska Air Transport, Inc.—Offering—

See Alaska Coastal Airlines below.—V. 176, p. 1861.

Alaska Coastal Airlines, Juneau, Alaska—Offering—

The company last month offered publicly an issue of 300,000 shares of 5½% cumulative preferred non-voting stock to be offered at par (\$1 per share), without underwriting.

The proceeds will be used to purchase additional aircraft, shop equipment, as well as improve and expand dock and hangar facilities at Juneau and elsewhere.

Each purchaser will receive preferred stock of both corporate partners, viz: 27/59ths of that of Alaska Air Transport, Inc. and the remaining 32/59ths will be that of Marine Airways. The aforementioned ratio reflects the permanent financial interest of each corporation in the partnership.

The common stock of Alaska Air Transport, Inc. is held by 12 stockholders and the common stock of Marine Airways is held by seven stockholders. Neither corporation is issuing common stock at this time; however the holders of preferred stock will be given the opportunity to purchase common stock before sale is opened to the general public, should common stock be offered at a later date.

The board of directors of either corporation may redeem 50 or more shares of its preferred stock, selected by lot, on Sept. 1 of any year after Sept. 1, 1952, by paying the par value together with all accumulated dividends to the date of redemption.

Alaska Coastal Airlines is a partnership of two corporations, Alaska Air Transport, Inc. and Marine Airways, which was formed May 27, 1939. It operates under a partnership agreement which provides that the directors of each corporation elect a manager and the two managers operate the business.

All assets are owned in the partnership name and all obligations are partnership liabilities.

In June 1947 the company was certificated for the transportation of mail.—V. 176, p. 1861.

Alleghany Corp.—Extends Stock Offer—

The corporation announced on Dec. 12 that 55,452 shares of series A preferred stock had been accepted in exchange for its debentures and stock purchase warrants and that the directors had authorized the cancellation of the accepted shares.

The corporation also announced that the exchange offer had been extended to Jan. 15, 1953, or such earlier time as a total of 100,000 shares of the preferred stock shall have been tendered.—V. 176, p. 2157.

Allegheny Ludlum Steel Corp.—Record Shipments—

Record high shipments for the second consecutive month were reported on Dec. 10 by this corporation for the month of November, 1952.

Shipments during the month were valued at \$23,000,000, topping the previous high set in October when shipments valued at \$21,809,000 were recorded. Before October, the record high was established in March, 1951, when sales totaled \$21,321,000.

The November record is unique because the company's largest hot strip operation, located at Brackenridge, Pa., was suspended for 15 days while a change-over was being made from an old 30-inch mill to a new 56-inch facility. Installation of the new mill will not be completed until late in the first quarter of 1953, although the mill's finishing stands are in production.

A record fourth quarter is indicated for the company.—V. 176, p. 1469.

Allied Insurance Co. of America, Broadview, Ill.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Dec. 15, 1952, covering 1,000,000 shares of its \$1 par capital stock.

The company's organization has been sponsored by Allied Van Lines, Inc., for the purpose of affording insurance facilities to its agents and providing them with specialized engineering and safety service essential to their operations. Allied Van Lines is a cooperative non-profit organization coordinating and utilizing the facilities, personnel and equipment of its agents, who are in most cases owners and operators of warehouses for the storage of household goods and other personal property and own the equipment in which household goods are transported for the account of Allied Van Lines. Its outstanding voting shares are owned by its agents. Allied Insurance presently proposes to operate as a direct underwriter a multiple-line insurance business, excluding principally life, accident and health insurance. It will confine its business initially to Illinois, but intends

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to expand into other States whenever the necessary authorizations to do business in such States are obtained.

The stock of Allied Insurance is to be offered for sale at \$1.60 per share to the agents of Allied Van Lines, Inc. Every such agent is given a right to subscribe for as many shares as can be purchased with the dollar value of excess service credits payable to him by Allied in respect of operations for the year 1952, plus the further right to subscribe to as many additional shares as he wishes. Sale of the first 500,000 shares is expected to provide sufficient capital and surplus to complete the company's organization under the Illinois Insurance Code and enable commencement of operations in Illinois and other States having lesser or equivalent capital and surplus requirements. The company presently intends to offer for sale a second issue of 500,000 additional shares during the years 1954 to 1957, inclusive, at a price sufficient to increase its then paid-up capital and surplus to at least \$1,500,000, so that the company may qualify to do business in States, such as New York, having higher capital and surplus requirements.

Ambrook Industries, Inc.—New Name, etc.—

See Aspinook Corp. below.

American Brake Shoe Co.—Registers With SEC—

The company has filed a registration statement with the SEC covering 50,000 shares of its no par common stock, to be offered for sale to certain employees under the company's "Employees Stock Purchase Plan."—V. 176, p. 849.

American Investment Co. of Illinois — Stock Placed Privately—The company has sold 25,000 shares of its 5½% prior preferred stock (par \$100) to 12 institutional investors. Kidder, Peabody & Co. and Alex. Brown & Sons acted as agents.

The proceeds will be used primarily to reduce short-term debt.—V. 176, p. 681.

American Research & Development Corp.—Makes Loan

See Magnecord, Inc. below.—V. 176, p. 681.

American Seal-Kap Corp. — Stock Subscriptions—American Securities Corp., as managing underwriter, announces that more than 98% of the recent offering of 18,978 shares of common stock has been subscribed for by stockholders. Subscription warrants expired on Dec. 16. Hirsch & Co. was associated with the managing underwriter.—V. 176, p. 2261.

American Stores Co.—November Sales Increase—

Period End. Nov. 30—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$42,121,321	\$40,895,842
Net operating income	\$2,203,712	\$2,766,438
Net after charges	\$812,994	\$41,058

—V. 176, p. 1961.

American Telephone & Telegraph Co.—New Director

John L. McCaffrey, President of the International Harvester Co., has been elected a director. Mr. McCaffrey is also a director of the Harris Trust and Savings Bank, Chicago, and the Atchison, Topeka and Santa Fe Ry. Co.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	\$24,560,266	\$23,596,729
Operating expenses	\$18,749,194	\$16,366,770
Fed. income taxes	\$2,383,000	\$3,176,000
Other operating taxes	\$1,254,360	\$1,287,521
Net operating income	\$2,203,712	\$2,766,438
Net after charges	\$812,994	\$41,058

—V. 176, p. 1961.

American Verre-Mural, Inc., N. Y.—Final Dividend—

The company, located at 25 Broad Street, New York 4, N. Y., has declared a final liquidating dividend of 52 cents per share on its voting trust certificates, payable Dec. 15 to stockholders of record Dec. 12.

Ampex Electric Corp.—Debentures Placed Privately—The corporation has sold privately through Irving Lundborg & Co. and Mallen, McMicking & Long an issue of \$500,000 6% debentures due 1962 (with warrants attached to buy 100,000 shares of common stock at \$1.50 per share).

Anglo-Iranian Oil Co., Ltd.—Plans Financing—

The company plans to raise \$56,000,000 of new capital by the sale of a new issue of debenture stock.

Existing preferred and common stockholders, the company stated, will be offered the right to subscribe to the new issue on Jan. 6, 1953. Stockholders of the Burma Oil Co.—a holder of some \$12,000,000 of Anglo-Iranian common stock—also will be given preferential subscription rights to the new debenture stock.

The debenture stock will mature between 1974 and 1978; will be offered at 98½, and will be secured by a charge upon the company's assets.

The proceeds of the sale, together with retained profits and present resources, will be used over the next three years to help in construction of tankers, refineries and distribution facilities in the United Kingdom and Australia; for a new refinery under construction at Aden, in the Middle East, and for oil exploration.

Capital expenditures by Anglo-Iranian during 1953 are estimated at \$200,000,000. ("Wall Street Journal.")—V. 176, p. 765.

Anheuser-Busch, Inc.—Building West Coast Plant—

In connection with the ground-breaking ceremonies held Dec. 17 for the company's new West Coast brewery, it is announced that the new plant will be located on a 65-acre site in the San Fernando Valley, Calif. Shipping capacity when completed in June, 1954, will be 920,000 barrels a year. It is estimated that about 90%—or 828,000 barrels will be sold in bottles or cans. This is equivalent to 273,600,000 bottles of beer a year, or about 750,000 bottles a day. Shipping capacity at St. Louis, Mo. is 6,230,000 barrels annually. . . . at Newark, N. J., at present, 1,380,000. An expansion program underway will up Newark's capacity by 460,000 barrels annually.

The estimated cost of the first unit is \$15,000,000. The corporation has purchased sufficient ground for an expansion program of additional units at a total estimated cost of \$50,000,000.—V. 176, p. 1665.

Ansonia Wire & Cable Co., N. Y.—Registers With SEC

The company filed a registration statement with the SEC on Dec. 8, 1952, covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Putnam & Co. The public offering price and underwriting terms are to be supplied by amendment.

Ansonia was organized under Connecticut laws on Oct. 2, 1952, pursuant to a contract between Putnam & Co. and Noma Electric Corp. It has entered into an agreement dated Nov. 13, 1952 with Noma for the purchase of substantially all of the assets and the business located in Ansonia and Derby, Conn., now operated by Noma as its Ansonia Division. Ansonia intends to carry on the business of such division in the same manner, selling the same products through the same sales outlets, and through substantially the same executive officers and employees, as heretofore done by the division.

Under the purchase agreement, Ansonia will acquire from Noma all fixed assets, consisting of real estate, located in Ansonia, and unim-

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proved real estate in Derby, machinery, fixtures, etc., as at April 30, 1952, for \$1,041,902 (subject to adjustments to Oct. 31, 1952), plus payment of an amount equal to the book value for the net accounts receivable and inventory, and miscellaneous minor assets to the extent said, after credit for the book value of liabilities assumed. The total purchase price, "as computed under the formula as contained in said contract, will be \$2,116,456." Ansonia will engage principally in the manufacture and sale of various sizes of plastic insulated and jacketed wires and cables, to a large degree custom designed and custom built. All products are sold under the trade name "Ankoseal." Proceeds of the stock sale, together with an unspecified amount to be obtained from a long-term loan and a temporary \$175,000 bank loan, are to be used in payment of the purchase price of the assets being acquired from Noma and in payment of \$20,000 to Putnam & Co. for certain services. Of the 6,000 common shares now outstanding, Putnam & Co., Inc., of Hartford, owns 5,000 shares and the directors and officers as a group 1,000 shares, "subscribed for and paid for at the par value of \$1 per share." Putnam & Co., Inc., is a wholly-owned subsidiary of Putnam & Co.

Arco Oil Co., Denver, Colo.—Stock Offered—Carroll, Kirchner & Jaquith, Inc., on Dec. 10 offered publicly an issue of 125,000 shares of common stock at par (\$1 per share).

PROCEEDS—Of the net proceeds, \$100,000 will be paid to Western Oil Fields, Inc. so as to exercise an option to procure an undivided 40% interest in certain oil and gas leases covering approximately 21,239 acres of land in Pinal County, Arizona. The remainder of the proceeds will be used for working capital, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)-----	500,000 shs.	150,000 shs.

—V. 176, p. 2262.

Armco Steel Corp.—To Increase Facilities—

The corporation has announced plans to add new processing facilities estimated to cost around \$12,000,000 to its plant at Ashland, Ky. This is in addition to the \$35,000,000 hot strip mill now nearing completion.

The new program includes a cold reduction mill, a continuous cold strip picker, and both light and heavy gauge Zincgrip lines. The new facilities are part of Armco's overall program of expansion and modernization. They will bring melting and rolling facilities at the Ashland Division into balance, and will increase yield through employment of the most modern practices.

Construction work will be done by the McGraw Construction Co. of Middletown, Ohio, and will begin as soon as engineering plans are complete. It is expected that the new facilities will go into operation sometime in 1954.—V. 175, p. 2685.

Aspinook Corp.—Changes Name—Stock Split—

This corporation, formerly operating in the textile finishing field, has changed its name to Ambrook Industries, Inc. and a four-for-one split of its \$1 par value common stock has been effected, according to certificates filed on Dec. 16 in Dover, Del.

Trading in the new stock, which has a par value of 25 cents, began under the name of Ambrook Industries on the New York Curb Exchange on Dec. 16.—V. 176, p. 2061.

Atlantic Refining Co.—Secondary Offering — Lehman Brothers, Goldman, Sachs & Co. and Blyth & Co., Inc. made a secondary offering of 320,000 shares of common stock (par \$10) at \$32 per share after the close of the New York Stock Exchange on Dec. 16. A concession of 90 cents per share was allowed to NASD members. The offering was quickly oversubscribed and the books closed.—V. 176, p. 1861.

Augusta Chemical Co.—Earnings—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales-----	\$77,008	\$30,251
	\$712,111	\$368,272

—V. 176, p. 1370.

Avco Manufacturing Corp.—Not to Use Closed Circuit Television—

This corporation's Bendix Home Appliances Division and Teleconference, Inc., on Dec. 11 announced that plans for the use of closed circuit television for the introduction of a new Bendix washer-dryer and appliance line in some 40 cities on Dec. 30 have been cancelled "due to difficulties in coordinating dealer meetings during the holiday season."

Bendix Home Appliances, a division of Avco Manufacturing Corp., had planned to use closed circuit television as a replacement for a series of regional dealer meetings traditionally used to introduce new products.

Bendix Home Appliances still feels that closed circuit telecasting possesses unusual opportunities for presenting new appliance lines and proposes to utilize this new medium at some time in the future. See also V. 176, p. 2158.

Bank Shares, Inc., Minneapolis, Minn.—Files—

The corporation on Dec. 11 filed a letter of notification with the SEC covering 10,000 shares of class A stock to be offered at par (\$20 per share) through M. H. Bishop & Co., Minneapolis, Minn. The net proceeds are to be used for working capital.—V. 159, p. 346.

Bates Manufacturing Co.—Declares 10-Cent Dividend

The directors have declared a dividend of 10 cents per share on the common stock (par \$1), payable Dec. 27 to holders of record Dec. 16. The usual quarterly dividend of \$1.12½ per share on the 4½% preferred stock (par \$100) was also declared, payable Jan. 2, 1953 to holders of record Dec. 16, 1952.

A distribution of 15 cents per share was made on the common stock on March 31, last. In 1951, following the 350% stock distribution made on March 14, the following cash payments were made: 25 cents, plus 15 cents extra on April 12; 25 cents each on June 28 and Sept. 28; and 20 cents on Dec. 28.

H. D. Ruhm, Jr., President, in a talk before the Maine Investment Dealers Association on Dec. 4 stated in part:

In the past seven years we have expended some \$13,000,000 for new machinery, including \$1,268,000 so far this year. In 1953 we plan to spend at least our depreciation of \$750,000 on new machinery.

We began to operate at a profit at the end of the summer season and we will have black figures for the company at the year end. Because of recent declines in the cotton market our year end figures will reflect an inventory adjustment which will have the result of increasing our profits in the first part of 1953. We have not been speculating in cotton, and as we received orders we purchased the cotton for these orders at prices in existence at the time the orders were taken. However, we do not carry our inventory against specific orders but as a general inventory, and although the cotton was purchased to fill definite orders, we are still required to price it at cost or market, whichever is lower, and therefore will take a mark-down on it. Next year, when the orders for which the cotton was purchased are completed and shipped, we will realize on these orders not only the profit originally anticipated when the orders were taken, but an additional profit representing the difference between cotton at the reduced inventory prices and the prices at which we figured our cotton when we took the orders.

A quick look at our financial position shows as of Nov. 1 the ratio of current assets to current liabilities as being almost 9-to-1.

The net quick value of our common stock after deducting the value of the outstanding preferred stock is \$16,352,000, or \$9.30 per share. The value of our plants at the depreciated value carried on our books is \$12,231,000, or \$7.30 per share of common.

Add the net quick, and you have a book value of \$16.80 per share. As another illustration of the conservative figure at which our plants are carried on our books, we carry \$79,000,000 of fire insurance on our buildings and machinery. This comes to \$44.84 per share, which when added to the \$9.30 per share of net quick, gives a value of \$54.14 per share of common stock when looked at on a replacement basis.

I might add that neither the book value nor the replacement value quoted above reflects any value whatsoever for our very valuable perpetual water rights on the Androscoggin, Kennebec and Saco rivers which enable us to manufacture except in periods of drought, over 75% of our own power requirements at a cost of 40% less than current published rates for what we buy, and which gives us an average price for power somewhat lower than any utility rates in the South other than TVA.

COMPARATIVE STATEMENT OF EARNINGS			
36 Weeks Ended—	Sept. 6, '52	Sept. 8, '51	
Net sales-----	\$35,695,694	\$43,481,368	
Profit before income taxes-----	\$314,424	4,608,692	
Federal income taxes-----	\$128,000	2,417,000	
Net income-----	\$186,424	\$2,191,692	
Common shares outstanding-----	1,761,750	1,761,750	
Earnings per common share-----	Nil	\$1.18	

—Loss. Adjusted.—V. 175, p. 1019.

(A. S.) Beck Shoe Corp.—November Sales Off—

Period End. Nov. 29—	1952—5 Wks.—1951	1952—43 Wks.—1951
Net sales-----	\$3,956,861	\$3,981,790
	\$39,450,230	\$40,381,479

Sales of the C. H. Baker Corp. are not included in these figures.—V. 176, p. 1862.

Big Basin Oil, Inc., Holyoke, Colo.—Files—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,000 shares of common stock (par five cents) to be offered at 25 cents per share through E. I. Shelley Co., Denver, Colo. The net proceeds are to be used to repay notes, purchase new equipment and for drilling expenses.

Blaw-Knox Co.—To Merge Subsidiaries—

The stockholders on Dec. 15 approved the proposed merger of this company and its three domestic operating subsidiaries. It is planned to effect the merger at the close of business Dec. 31, 1952. At that time the present Blaw-Knox Co., a New Jersey corporation, and its wholly-owned subsidiaries, The Foote Co., Inc., Buflavak Midwest Co., and Blaw-Knox Construction Co., will be merged; and the surviving corporation will have a Delaware charter and bear the name, Blaw-Knox Co.

As part of the corporate change, the authorized capital stock will be increased to 2,000,000 shares, of which only 1,411,468 shares—the same number as are now outstanding—will be issued.—V. 176, p. 1962.

Borg-Warner Corp.—Changes in Personnel—

A second top executive appointment in the corporation's two Rockford, Ill., plants was disclosed on Dec. 2 with an announcement that Harry L. Emerson will become President and General Manager of the Rockford Clutch Division.

Mr. Emerson, previously Vice-President in Charge of Manufacturing, succeeds Arch A. Warner, who earlier was appointed President of the Mechanics Universal Joint Division of Borg-Warner. Mr. Warner's predecessor was G. C. Gridley, who requested retirement as President of Mechanics but will remain with Borg-Warner in a consultative capacity.—V. 176, p. 2158.

Boston Insurance Co.—Split-Up Ratified—

The stockholders have approved a two-for-one split of stock from 500,000 shares of \$10 par into 1,000,000 shares of \$5 par, effective Dec. 16.

The directors declared an initial quarterly dividend of 35 cents per share on the new stock, payable Jan. 2 to holders of record Dec. 19. The company paid 65 cents quarterly prior to the split.—V. 176, p. 1962.

Burlington Mills Corp.—Sells Notes Privately—The corporation has sold to the Prudential Insurance Co. of America an issue of \$15,000,000 3.90% promissory notes due Nov. 1, 1972.

The net proceeds are to be used to reimburse the treasury for a like amount used to acquire the capital stock of Peerless Woolen Mills. This acquisition included about 422,000 shares of Burlington Mills Corp. common stock which had been held by Peerless.—V. 175, p. 1122.

Burton Manufacturing Corp., Spartanburg, S. C.—Files

The corporation on Dec. 10 filed a letter of notification with the SEC covering 500 shares of 8% cumulative preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for working capital.

Bush Terminal Buildings Co.—Partial Redemption—

The Irving Trust Co., as trustee, has drawn by lot for redemption on Jan. 15, 1953, through operation of the sinking fund, \$246,000 of first mortgage 50-year sinking fund gold bonds due April 1, 1960. Payment at 105% and accrued interest will be made by Irving Trust Co., New York, N. Y.—V. 176, p. 1862.

California Oregon Power Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$20) was made on Dec. 11 by Blyth & Co., Inc., at \$27.50 per share, with a dealer's discount of 45 cents per share. It was completed.—V. 176, p. 1666.

Calumet & Hecla, Inc.—Executive Offices in Chicago—

This corporation, metal producer and fabricator, will establish its executive offices in Chicago, Ill., early in 1953. Endicott R. Lovell, President, announced on Dec. 17. The company has mines and fabricating plants in Michigan, Wisconsin and Alabama.

The metal sales and procurement function will continue to operate from the company's New York office. Meetings of Calumet and Hecla's shareholders and directors will continue to be held at 12 Ashburton Place in Boston, Mass.—V. 176, p. 1862.

Canadian Bechtel Ltd., Vancouver, Canada—Contract

Missouri Valley Canadian Ltd., Winnipeg, has been awarded the contract for three crude oil pipe lines running from Burnaby tank farm to Shell refinery at Shelburn, Imperial Oil Ltd., plant at Ioco, and Trans Mountain loading dock at Barnet on Burrard Inlet, according to an announcement made on Dec. 17 by Canadian Bechtel Ltd. The Shell line will be about 2½ miles in length; Imperial six miles and Trans Mountain three miles.

Total cost of the three lines will run in the neighborhood of \$1,000,000. Plans call for construction in the spring.

Caterpillar Tractor Co.—Sales and Earnings—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales-----	\$40,934,936	\$45,432,192
	\$440,554,129	\$352,727,431
Profit after taxes-----	1,931,667	1,957,929
Earnings per com. shr. (after pfd. dividends)-----	\$5.00	\$3.36

—V. 176, p. 1470.

Central Hudson Gas & Electric Corp.—Bonds Privately Placed—It was announced on Dec. 19 that \$6,000,000 first mortgage bonds, 3.30% series, due Dec. 1, 1982, have been placed privately for investment through Kidder, Peabody & Co. The bonds were sold to 11 banking and insurance institutions.

The proceeds will help finance the utility company's construction program to cost approximately \$30,100,000 during 1952 through 1954. Chief item in the program is the construction of a second 60,000 kilowatt generating unit at Danskammer Point Steam Station \$12,500,000.—V. 176, p. 2269.

Chemical Research Corp.—To Pay Initial Dividend and Merge Unit—

The directors have declared an initial dividend of five cents per share on the common stock (par 50 cents), payable Jan. 15 to holders of record Dec. 22.

The stockholders on Nov. 3 approved a proposal to consolidate with and into this corporation the Gyro Process Co., a wholly-owned subsidiary.

The corporation as of Oct. 15 owned 403,000 shares out of a total of 783,524 outstanding shares of Maule Industries, Inc., a large supplier of quarry concrete products in Florida. The Maule corporation has declared a dividend of 7½ cents per share on its common stock, payable on Dec. 20 to holders of record Dec. 10. The previous payment on this stock was five cents on Jan. 2, 1952.

T. W. MacDowell, President, on Oct. 15 stated that counsel for the company is now in the course of examination and preparation of additional claims for use and infringement of Chemical-Gyro patents by various producers of oil and chemical products. The payment of the sum of \$2,812,500 to Chemical Research Corp. and Gyro Products Co. in settlement of the protracted American Locomotive Co. litigation had been previously reported.

In addition to its controlling stock interest in Maule Industries, Inc., Chemical owns the entire issue of \$500,000 10-year 5% notes of that company.—V. 175, p. 914.

Cities Service Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Gross operating income-----	199,265,287	190,760,483
	647,295,077	603,891,371
Profit bef. inc. taxes-----	13,332,717	18,702,451
	67,854,085	80,851,610
Provis. for taxes on inc.-----	3,856,741	9,376,432
	31,257,395	38,846,375
Net income-----	9,475,976	9,326,019
	36,536,690	42,005,235
Earnings per com. share-----	\$2.43	\$2.40
	\$9.41	\$10.81

—V. 176, p. 957.

City Gas Co. (Propane)—Bonds Placed Privately—E. Ray Allen & Co., Inc., Chicago, Ill., has placed privately for the City Gas Co. an issue of \$200,000 5% first mortgage revenue bonds, due 1970.

Clarvan Corp., Milwaukee, Wis.—Files With SEC—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,150 shares of class A preferred stock to be offered at \$50 per share and 58,750 shares of common stock to be offered at \$2 per share, all through Pioneer Enterprises, Inc., Bluefield, W. Va. Of the common shares, 30,000 shares are for the account of the underwriter. The proceeds to the company will be used for working capital.—V. 169, p. 1988.

Colonial Stores, Inc.—November Sales Up—

Period End. Nov. 29—	1952—5 Wks.—1951	1952—11 Mos.—1951
Sales-----	\$21,790,000	\$20,534,000
	\$196,769,000	\$185,490,000

—V. 176, p. 1862.

Columbus National Life Insurance Co., Columbus, Ga.—Files With Securities and Exchange Commission—

The company on Dec. 11 filed a letter of notification with the SEC covering 2,500 shares of capital stock (par \$10) to be offered at \$40 per share, without underwriting. The proceeds are to be used to retire notes and for working capital.—V. 174, p. 2547.

Commonwealth Edison Co.—Stock Subscriptions—Of the 1,155,730 shares of \$1.40 convertible preferred stock recently offered for subscription by common stockholders of record Nov. 24 at \$31 per share, 1,084,786 shares were subscribed for. The remaining 70,944 unsubscribed shares were offered by Glore, Forgan & Co. and The First Boston Corp. and associates on Dec. 11 at \$34.62½ per share and heavily oversubscribed. See also V. 176, p. 2160.

Merger Petition Filed—

A petition was filed Dec. 12 with the Illinois Commerce Commission asking approval of a plan to merge into this company the Public Service Co. of Northern Illinois.

Commonwealth, which owns 99.87% of the capital stock of Public Service, last month announced that consideration was being given to the merger proposal as a corporate simplification measure. The merger plan involves no change in personnel or operations. Under the proposal Public Service would become a division of Edison, conducting its business as the "Public Service of Northern Illinois Division."

Because the proposal involves a statutory merger, approval to put the plan into effect also will have to be obtained from the companies' stockholders.—V. 176, p. 2160.

Consolidated Edison Co. of New York, Inc.—No Bond Financing Until Late in 1953—

This corporation does not plan any new bond financing "at least until late 1953," Harland C. Forbes, Executive Vice-President, said on Dec. 11.

The corporation, which serves the five boroughs and Westchester County, has currently outstanding loans from banks totaling \$22,000,000 and plans to increase this to \$55,000,000 by next fall. "There would be no serious problem of funding this sum if needed," Mr. Forbes added.

He further reported a steady conversion of debentures has reduced funded indebtedness from \$57,000,000 in 1948 to about \$7,000,000 at present.—V. 176, p. 1376.

Consolidated Engineering Corp. (Calif.) — Stock Offered—A nationwide syndicate of investment bankers headed by Blyth & Co. Inc. on Dec. 16 made public offering of 225,000 shares of common stock (par 50 cents) at \$15 per share.

PROCEEDS—The net proceeds from the sale of the common stock will be applied by the company against the purchase price of a vacuum equipment business to be acquired from a division of Eastman Kodak Co., for which the company expects to pay between \$2,500,000 and \$3,000,000.

The business to be purchased is part of the operation of Distillation Products Industries which was incorporated in 1938 under the joint ownership of Kodak and General Mills, Inc., to exploit a process known as molecular distillation. In 1948 General Mills sold its interest in D. P. I. to Kodak, and on Dec. 21, 1949, the corporation was dissolved and the business continued as a division of Kodak.

The vacuum equipment business of D. P. I. which the company will acquire comprises the manufacture of special equipment, such as dehydration systems, lens coaters, vacuum furnaces and other specialty products, in most cases built to customers' specifications. Other products include vacuum pumps, gauges and tubes, valves, baffles

and gaskets. The company in the future also intends to engage in the resale of vacuum oils, greases and waxes used as pump fluids and sealants for vacuum systems.

BUSINESS—Corporation, with its two principal plants located in Pasadena, Calif., is engaged primarily in the design, development, manufacture, and sale or lease of specialized analytical instruments for scientific and industrial uses. The company's products include dynamic recording instruments, mass spectrometers, leak detectors, electrical computers and other specialized technical instruments which are used by a diverse list of industries, including petroleum and chemical companies and manufacturers of automotive, railroad equipment, engines, pumps and other types of machines and structures. Its products are also used in the atomic energy field and by universities and private research organizations.

DIVIDENDS—Cash dividends have been paid on the common stock each year beginning in 1947, but the greater portion of the company's earnings has been used for research, engineering and development, and for the general expansion of the business.—V. 176, p. 2062.

Consolidated Natural Gas Co.—New Secretary—

R. E. Palmer has been elected Secretary to succeed Mr. E. E. DuVall who is retiring at the end of the year after more than 41 years of service.

Mr. Palmer has been connected with the gas companies comprising the Consolidated System since 1927 and has been an Assistant Secretary of the company since its organization in 1943.—V. 176, p. 1471.

Consolidated Textile Co., Inc.—Earnings—

Quarter Ended—	Nov. 29, '52	Dec. 1, '51
Net income after taxes	\$102,000	\$96,000
Shares outstanding at close of respective periods	947,161	947,161
Earnings per share	\$0.11	\$0.10

—V. 176, p. 1767.

Consolidated Vultee Aircraft Corp.—10% Stock Div.—

This corporation on Dec. 12 declared a special dividend of one-tenth of a share of stock of San Diego Corp. for each one share of outstanding common stock of Convair. Said dividend is payable on Feb. 2, 1953, to Convair stockholders of record at the close of business Jan. 15, 1953.

San Diego Corp. has been recently formed by Convair and has transferred to its by Convair in return for all of San Diego Corp.'s outstanding stock \$1,360,000 cash plus all of Convair's interest in miscellaneous oil properties which were carried on the books of Convair at Nov. 30 for an aggregate value of approximately \$180,000, plus \$1,700,000 principal amount of second mortgage notes which Convair received recently in part payment in connection with the sale of its general office building in San Diego. San Diego Corp., will establish a net value for these assets on its books of approximately \$2,640,000 or approximately \$11 per share of the 240,000 shares of outstanding stock of San Diego Corp., this being in turn approximately \$1.10 per share of outstanding stock of Convair.

No fractional shares of San Diego Corp. will be distributed by Convair. In lieu thereof Convair will distribute cash at the rate of \$11 per full share of San Diego Corp.

Floyd Odum, Chairman of Convair, stated that this special dividend payable in San Diego Corp. stock is similar in form to the distribution that was made in February, 1950, in Airfleets stock. He pointed out that the oil properties transferred to San Diego Corp. had been acquired by Convair as an investment but that the time had now come when extensive additional development and drilling operations seem necessary and its was therefore felt desirable at this time to separate this particular operation from Convair's primary function of production and development of military and commercial aircraft and guided missiles. He pointed out that similar reasons dictated the inclusion in this transfer of the second mortgage notes. The building was sold in November of this year and Convair leased it back for a term of 25 years.

San Diego Corp., as a result of the assets received, including the cash, will have working capital and funds for exploitation and development of the oil properties presently owned by it which are located in Colorado, Kansas, Montana, Nebraska, New Mexico, and Oklahoma.

After distribution Convair will have remaining in its ownership less than 1 1/4% of the outstanding stock of San Diego Corp.—V. 176, p. 2269.

Consumers Power Co.—Registers With SEC—

The company on Dec. 16 filed a registration statement with the SEC covering 617,669 shares of its no par common stock, to be offered for subscription by common stockholders of record at 3:30 p. m. on Jan. 15, 1953, at the rate of one new share for each ten shares then held. The offering is to be underwritten, the company to invite competitive bids therefor, to be presented to the company Jan. 14, 1953.

Net proceeds of the stock sale will be used for the acquisition of property, for the construction, completion, extension or improvement of facilities, or for the improvement or maintenance of service, or to reimburse the company's treasury for expenditures made for such purposes. Capital expenditures are estimated at \$115,500,000 for the years 1952-53, of which \$37,500,000 had been expended through September, 1952.—V. 176, p. 2269.

Continental Can Co., Inc.—Listing in Canada—

Common stock of this company, totaling 3,737,027 shares (\$20 par value), has been approved for listing on the Montreal and Toronto Stock Exchanges. It was announced on Dec. 16 by Frank A. Whittall, President of Continental Can Co. of Canada, Ltd., a wholly-owned subsidiary.

"The company is not offering any new shares at this time," he said. "For a number of years the company's stock has been traded in on the New York Stock Exchange, but this additional listing should facilitate the purchase and the sale of stock in Canada and encourage more widespread ownership."

He also announced that the National Trust Co. has been appointed transfer agent at Montreal and Toronto and that the Eastern Trust Co. has been appointed Canadian registrar at both locations.

In Canada, complete research facilities for the company are located at the St. Laurent plant, near Montreal.

In Canada, the United States, and Cuba, the company operates a total of 64 plants. These include 39 metal container plants, nine paper container and fibre drum plants, a paper mill, three crown and cork plants, four machine shops and three defense plants. Sales offices are located in the principal cities of Canada, the United States and Cuba.—V. 176, p. 1563.

Copper Range Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1952	1951
Net operating income	\$2,644,198	\$1,999,027
Other income	253,902	222,722
Total income	\$2,898,100	\$2,221,749
Federal taxes on income (estimated)		
Normal tax and surtax	1,435,000	1,066,000
Excess profits tax	454,000	325,000
Net income without deduction for depletion	\$1,009,100	\$830,749
Shares of capital stock outstanding	706,250	706,250
Earnings per share	\$1.43	\$1.18

Net current assets as of Sept. 30, 1952 were \$9,912,827, equal to \$14.04 per share, of which \$10.78 was represented by cash or its equivalent.—V. 174, p. 989.

Continental-Diamond Fibre Co.—Note Placed Privately—

The corporation has sold privately to Penn Mutual Life Insurance Co. a \$3,000,000 promissory note due November 1, 1967.

The proceeds are to be used to retire \$1,670,000 of bank debt and for other corporate purposes.—V. 176, p. 707.

Copperweld Steel Co.—Notes Sold Privately—

This company, it was announced on Dec. 17, has placed privately with institutional investors, through Rifer & Co., an issue of \$5,000,000 promissory notes due annually Dec. 1, 1953-1967.

Proceeds, together with proceeds from the recent public sale of 70,000 shares of new preferred stock, will be used by the company in connection with its offer to purchase all of the outstanding common shares of The Ohio Seamless Tube Co.

F. R. S. Kaplan, President, announced on Dec. 16 that the Copperweld Steel Co. has purchased from stockholders, 141,697 shares of The Ohio Seamless Tube Co. capital stock, representing in excess of 90% of the shares outstanding. Acquisition of these holdings is in furtherance of Copperweld's offer to purchase from the holders at \$55 per share all of the outstanding common shares of Ohio Seamless Tube. Copperweld's offer has been extended to Dec. 27, 1952.—V. 176, p. 2269.

Corbetta Construction Co., Inc. (N. Y.)—Awarded Contract—

Commissioner Edward F. Cavanagh, Jr., of the Department of Marine and Aviation, announced on Dec. 16 that a low-bid contract of \$3,927,068 has been awarded to the above corporation for the construction of the superstructure of the new Pier 57, at 15th Street and North River, in New York City. It is expected to be completed in 1954. It is the largest single pier construction project ever awarded by New York City and the new pier will have an overall cost of more than \$10,000,000. It will replace the one destroyed by fire on Sept. 23, 1947.

Roger H. Corbetta, President, said work on the pier superstructure is scheduled to start in the Spring. The completion date depends largely on the delivery of structural steel shapes which are now under government allocation.

Crown Finance Co., Inc.—Debentures Offered—

Hodson & Co., are offering an issue of \$250,000 5% subordinated debentures due 1983 at 100% and accrued interest.

The net proceeds will be used for working capital and general corporate purposes.—V. 176, p. 2062.

Crucible Steel Co. of America—Completes Borrowing—

The company has reported to the New York Stock Exchange that it has drawn down the balance of its \$22,500,000 credit with the Metropolitan Life Insurance Co., which purchased recently \$8,500,000 of 3 1/2% first mortgage sinking fund bonds due in 1966 under an arrangement set up in April, 1951.

The proceeds will be used for plant expansion or to replenish working capital for construction expenditures.—V. 176, p. 2161.

Daitch Crystal Dairies, Inc.—Listing, Etc.—

The Board of Governors of the New York Curb Exchange on Dec. 17 approved the listing of 3,450 additional \$1 par common shares, issuable in part payment for the acquisition of certain assets and property of Foodville, Inc.—V. 176, p. 1767.

Davison Chemical Corp.—Stock Subscriptions—

Common stockholders of this corporation subscribed for 158,616 shares of its common stock out of the 160,666 additional shares offered at \$34.50 per share. The 2,050 unsubscribed common shares were purchased by an investment banking group headed by Alex. Brown & Sons, which underwrote the issue.

The additional common was offered to stockholders on the basis of one share for each four common shares held. Subscription warrants expired on Dec. 15.

Proceeds from sale of the additional common, together with other funds, will be used by Davison Chemical in connection with its expansion program.

Borrows Under Credit Agreement—

Under a \$19,300,000 credit agreement set up last March, when the corporation borrowed \$9,300,000, an additional \$5,000,000 3.95% notes due May 1, 1967, have been purchased by the Metropolitan Life Insurance Co., bringing the amount outstanding to \$14,300,000.

The proceeds will be used to help finance the corporation's expansion program. See also V. 176, p. 2161.

Delaware, Lackawanna & Western RR.—To Sell Cfts.

The company plans to offer at competitive sale on Jan. 6 an issue of \$6,500,000 equipment trust certificates.—V. 176, p. 2161.

Denman Oil & Drilling Corp. (N. M.)—Stock Offered—

Hunter Securities Corp. on Dec. 15 offered publicly at \$1 per share, as a speculation, an issue of 299,500 shares of common stock (par 10 cents).

PROCEEDS—The net proceeds are to be used to drill for oil and gas on the company's properties; to acquire additional oil and gas leases for drilling purposes; to accept participations in drilling ventures that are or will be available to the company because of its activities as a "Contract Drilling" organization, and for other necessary corporate purposes.

BUSINESS—Company was incorporated as the Denman Drilling Co. on March 1, 1952, in New Mexico, to succeed to the business originally started in 1945 by Frank M. Denman, Jr. The present corporate name was assumed in November, 1952 in order to more clearly indicate the company's present activities and to properly reflect the company's intention of activity engaging in the business of acquiring leases to oil acreage, and exploring and drilling for oil and gas on company leases now owned or hereinafter to be acquired. The company's principal business office is located in the Nacoli Oil and Gas Building in Wichita Falls, Texas. Additional offices are maintained at Albuquerque, N. M. and at Farmington, N. M., where the company's main warehouse is located.

The corporation, up to the time of the present financing, was engaged principally in the business of "Contract Drilling" of oil and gas wells for various lease owners and operating oil companies.

For the seven month period of the current fiscal year ending Sept. 30 the company had gross receipts from its contract drilling operations in excess of \$1,000,000. Its net income for this period after allowing depreciation of \$64,815, but before allowing for Federal and other income taxes, was \$74,699.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	2,500,000 shs.	*1,249,500 shs.

*Including 950,000 shares issued to Frank M. Denman, Jr. (President), and his associates for cash, properties and services.—V. 176, p. 2269.

Derby Oil Co.—Sells Debentures—The company has sold \$4,800,000 of 4% sinking fund debentures, due Oct. 1, 1967, to Northwestern Mutual Life Insurance Co., it was announced on Dec. 10. The Derby Oil Co., in addition, issued to Northwestern warrants to buy 60,000 shares of Derby common stock over the next 12 years at prices ranging from \$23 to \$25 per share.

About \$3,200,000 of the proceeds will be used to prepay outstanding bank loans and debentures and the rest used for working capital.—V. 173, p. 2288.

Diana Stores Corp.—Stock Offered—Van Alstyne, Noel & Co. and associates on Dec. 18 offered 100,000 shares of common stock (par 50 cents) at \$12 per share. These shares are outstanding and are being purchased from a stockholder of the company and publicly offered by the purchasers. The corporation will receive no part of the proceeds from the sale of the shares. This offering was oversubscribed and the books closed.

BUSINESS—Corporation, incorporated in 1938, operates a chain of 174 retail stores for the sale in the moderate price range of women's and misses' wearing apparel. Of these 174 stores, the company through wholly owned subsidiaries operates 113 stores and the remaining 61 stores are operated through wholly-owned subsidiaries of Angerman Co., Inc., a 97% owned subsidiary of the company. Merchandise sold consists of dresses, cloth coats, suits, hosiery, sportswear, underwear and handbags, and in a few of the stores furs are handled.—V. 176, p. 2269.

Diesel Power, Inc.—Offering Completed—

Graham & Co., Pittsburgh investment brokerage firm, announced on Dec. 12 that its entire offering of 475,000 shares of common capital stock of Diesel Power, Inc., at \$1 per share has been sold and the syndicate closed. See details in V. 175, p. 1647.

Distillers Corporation-Seagrams Ltd. (& Subs.)—Earnings—

Three Months Ended Oct. 31—	1952	1951
Profit after all operating charges	\$26,292,136	\$27,458,520
Income and excess profits taxes	14,350,000	17,300,000
Net profit	\$11,942,136	\$10,158,520

—V. 176, p. 1767.

(Edward) Don & Co., Chicago, Ill.—Acquisitions—

This company, has acquired the businesses of Kress Bakery Equipment, Inc., and also the Jones Equipment Corp., both of Miami, Fla. These two concerns are well known in the Miami area—over a period of 30 years.

Edward Don, President of Edward Don & Co., stressed the fact that operating and sales personnel would be retained. R. E. Nitzche will continue as President of Kress Bakery Equipment, Inc., and will also be made a Vice-President of Edward Don & Co., as well as a member of its executive committee.

The Miami business of all three companies, Don, Kress and Jones Equipment Corp., will be carried on separately, from general headquarters, 1400 N. Miami Ave., Miami, Florida.

This makes another step in the expansion program of Edward Don & Company. It follows the recent acquisition of the Restaurant and Hotel Supply Division of Boutelle, Minneapolis, Minn.

Dow Chemical Co.—Employee Stock Subscription—

A record number of employees of this company, its subsidiaries and associated companies subscribed for approximately 150,000 shares of Dow common stock under the fifth annual employee stock purchase plan, company officials announced on Dec. 11.

With employment being higher than a year ago, about 9,800 employees, or 44% of the 22,300 employees eligible to subscribe, returned subscriptions. The company made the stock available on a payroll deduction basis at a price of \$31 per share, substantially under the market price.

Payments for the stock will be deducted from employees' paychecks beginning with the week of Dec. 15 and continuing into September, 1953. Subscribers are required to make payments through payroll deductions until April 6 after which they may pay the remainder of the purchase price in a lump sum if they desire.

As in past years, employees were eligible to subscribe for stock totaling not more than 10% of their annual wage or salary. The plan calls for deduction of 80 cents a week for each share subscribed. Subscribers may cancel their subscriptions or reduce them to a lesser number of shares, but not less than two shares during the payment period.—V. 176, p. 2269.

(E. I.) du Pont de Nemours & Co. (Inc.)—To Recover \$29,000,000 Under Excess Profits Tax Claim—

The company on Dec. 10 announced that the U. S. Government has finally determined the company's income and excess profits taxes for the years 1940 through 1945, after consideration of its claims under Section 722 of the World War II excess profits tax law. The total of Du Pont's taxes for the war period came to \$463,000,000. The company's claims under Section 722 were allowed to the extent of \$29,000,000, or about 6% of the total tax liability.

Broadly stated, the excess profits tax was imposed on the amount by which a corporation's wartime earnings exceeded its average annual earnings during the years 1936 to 1939. However, Section 722 called for an addition to the average earnings for those years to the extent that the taxpayer could demonstrate that—because of the introduction of new products, and increases in capacity during those years—the actual prewar earnings did not adequately measure the normal nonwar earnings power of the taxpayer.

Unless such an adjustment were allowed, the excess profits tax rates of 80% to 95%, rather than the normal rate of 40%, would have been applied to earnings which were plainly not attributable to the war economy. In addition there would have been discrimination between taxpayers based solely on whether or not the new product was developed or the capacity increased early enough to be fully reflected in the actual earnings during the 1936-1939 period.

As a case in point, the Du Pont company had little or no earnings during that period from nylon, which was developed during the 1930's but not produced commercially until late in 1939. Accordingly, a substantial part of the adjustment allowed under Section 722 results from the estimated amount by which the company's average earnings for the 1936-1939 period would have been increased if nylon had been in commercial production during that period.—V. 176, p. 1564.

Eastern Air Lines, Inc.—Payroll Deduction Purchase Plan Completed—

Captain Eddie Rickenbacker, President and General Manager, on Dec. 15 announced the delivery of stock certificates which give the corporation's employees the largest single ownership interest in what he and they together have built into one of the world's great airlines and one of America's most successful aviation companies.

With the current distribution of 84,000 shares of capital stock, marking the completion of the third program under which employees were helped to pay for stock out of their wages, approximately 60% of the more than 9,000 men and women in the "Eastern Air Lines Family" now own and control substantially more than 20% of the company and constitute the largest single "owner" of Eastern Air Lines.

Under the current stock purchase plan, employees were authorized to purchase capital stock of the corporation at \$13.50 per share, 15% under the open market price on Nov. 10, 1950, and to pay for it over a two-year period through regular payroll deductions. Only wage earning employees were permitted to participate in the stock purchase plan.—V. 175, p. 1673.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Eastman Kodak Co.—New President for Unit—

George L. McCarthy will retire as President of Recordak Corp., a subsidiary, and become Chairman of its Board of Directors on Jan. 1, 1953. It was announced on Dec. 19. John K. Boeing, a Vice-President since 1943, has been elected to succeed McCarthy as President. Mr. Boeing and M. Wren Gabel, Vice-President and Assistant General Manager of Eastman Kodak Co., were elected as members of the board.

Recordak Corp., a subsidiary of Eastman Kodak Co., supplies microfilm and microfilming equipment, in addition to photocopying service. —V. 176, p. 1564.

Eaton Manufacturing Co.—Unit Retires Bonds—

This company's Canadian subsidiary, Eaton Automotive Products, Ltd., London, Ontario, prepaid for retirement on Dec. 15 its remaining \$200,000 of 3½% first mortgage bonds.

In 1949 the company started its new building program in London to provide increased manufacturing capacity for the removal of its operations from Windsor involving an investment of approximately \$1,250,000. Partial financing was arranged through a \$600,000 first mortgage bond issue payable in annual installments over a seven-year period to Oct. 15, 1957.

Manufacturing operations began in the new London plant on March 1, 1950, and since that time the company has made several prepayments on its future bond maturities. Prepayment of the \$200,000 bonds on Dec. 15 completed liquidation of the company's bonded indebtedness. —V. 175, p. 915.

Ekco Products Co., Chicago, Ill.—Files—

The company on Dec. 11 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$2.50) to be offered at \$22 per share, without underwriting. The proceeds are to be used for working capital. —V. 176, p. 853.

Emerson Radio & Phonograph Corp.—Proposed Merger

Benjamin Abrams, President of this corporation, and R. P. Blash, President of Webster-Chicago Corp., announced on Dec. 15 that their respective boards of directors have taken action recommending a merger of Webster-Chicago Corp. into Emerson Radio & Phonograph Corp. The surviving corporation will be Emerson Radio & Phonograph Corp. F. Eberstadt & Co., Inc. and Shillinglaw, Bolger & Co., who negotiated the merger, have been appointed merger managers.

Under the terms of the proposed merger, the consummation of which will be subject to customary conditions precedent, including approval by the stockholders of both companies, Emerson will issue 337,500 shares of its capital stock for the 450,000 shares of Webster-Chicago now outstanding, which is in the ratio of ¾ share of Emerson for 1 share of Webster-Chicago. These shares will be in addition to the 1,935,187 presently outstanding shares of capital stock of Emerson which will remain unchanged.

It is planned that, after the merger, Webster-Chicago will be operated as a division of Emerson.

Stockholders' meetings of both companies will be called shortly for the purpose of acting upon the proposed merger. —V. 174, p. 809.

Fairchild Camera & Instrument Corp.—Earnings Up—

John H. Clough, President, on Dec. 15 said that earnings during the 11-month period ended Nov. 30, 1952, were equal to \$1.55 per share. Mr. Clough said: "The improvement in earnings reflects the growing maturity of the company's expanded activities. To continue the growth, a substantial part of 1952 earnings are being retained for continued research and development of existing products as well as investigation in new products. In addition, a considerable investment is necessary to modernize and improve manufacturing facilities with the view toward increased efficiency and production. The company will enjoy partial occupancy of the new \$3,000,000 plant during this month. Complete occupancy is expected by early February, 1953." —V. 176, p. 1673.

Fairfield Engineering Co., Marion, O.—Expansion—

This company has awarded a contract to Luria Engineering Co. of Lehigh, Pa., and New York City to produce a 21,600-square-foot factory. The Fairfield company manufactures conveying and mixing machinery and coal and ash handling equipment.

The plant will be erected by the Marion Contracting Corp. of Marion, Ohio, general contractor, on land adjacent to Fairfield's present factory. Erection is due to start in February and to be completed in April.

Fall River Gas Works Co.—Bonds Sold Privately—The Massachusetts Department of Public Utilities has authorized the company to sell privately \$2,400,000 of 4½% first mortgage bonds due Dec. 1, 1972.

The company will use \$1,500,000 of the proceeds to refund promissory notes due 1968 and the rest for construction work. —V. 172, p. 10.

Fluor Corp., Ltd.—Stock Offered—A group of underwriters, headed by William R. Staats & Co., on Dec. 19 publicly offered an issue of 100,000 shares of capital stock (par \$2.50) at \$16.25 per share.

The net proceeds are to be used to finance plant expansion and increase working capital.

Incorporated in California, the company specializes in the construction of plants for the oil, gas, chemical and power industry. —V. 176, p. 2162.

Fountain of Youth, Inc., DeLand, Fla.—Files—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,250 shares of class A stock to be offered at \$100 per share, without underwriting. The proceeds are to be used to develop property known as Ponce de Leon Springs, eight miles north of DeLand.

Franklin Stores Corp.—Stock Offered—Merrill Lynch, Pierce, Fenner & Beane on Dec. 17 offered 95,225 shares of common stock (par \$1) at \$12.75 per share. The shares are issued and outstanding and are being sold for the account of a selling stockholder. No proceeds from the sale will accrue to the company.

BUSINESS—Corporation operates through wholly-owned subsidiaries a chain of 150 retail stores located in shopping centers in 122 communities in 10 States, principally in the Southwest Section of the United States. Of the subsidiaries operating retail stores, 123 use the name "Franklin" in their corporate title, 11 use the name "Mayfair," 7 use the name "Parisian," and the remaining nine use other miscellaneous names. Merchandise sold is in the moderate priced field and consists principally of women's and misses' wearing apparel and accessories such as dresses, suits, fur-trimmed and cloth coats, fur coats, underwear, brassieres and girdles, blouses, sweaters, hosiery, sportswear, handbags, and children's and infants' wear.

CAPITALIZATION—Outstanding debt and capitalization of the company at Dec. 1, 1952 consisted of \$2,833,333 of 3¼% notes due Dec. 1, 1964, and 718,745 shares of \$1 par value common stock. —V. 176, p. 2063.

General Foods Corp.—Sales & Earnings Higher—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	165,913,000	146,408,000
Earnings before taxes	15,858,000	11,029,000
Income taxes	10,144,000	6,547,000
Net earnings	5,715,000	4,481,000
Earnings a share	\$0.99	\$0.77

—V. 176, p. 768; V. 174, p. 2356.

General Motors Corp.—Ownership Increases—

Ownership of General Motors common and preferred shares increased by 1,000 to 486,985, a new high, during the fourth quarter of 1952.

There were 485,984 GM shareholders in the third quarter this year and 477,206 in the fourth quarter of 1951.

The 1,000 increase, slightly more than that recorded in the third 1952 quarter, was registered in the common shares, which reached a new record of 457,215 at Nov. 13, compared with 456,138 in the third 1952 quarter and with 447,188 in the fourth quarter of 1951.

There were 29,770 holders of preferred shares at Oct. 6, 1952, compared with 29,846 in the third quarter this year and with 30,018 in the fourth quarter last year. Of the 1952 fourth quarter total, 20,184 owned the \$5 series preferred shares and 9,586 owned the \$3.75 series preferred shares.

Transfer Facilities Established in Detroit—

The corporation on Dec. 17 announced the establishment of stock transfer and registration facilities in Detroit for handling the transfer and registration of shares of its \$5 par value common stock.

The company also announced the appointment of the National Bank of Detroit as stock transfer agent in Detroit, and the Detroit Trust Co. as Detroit registrar, effective Dec. 18.

General Motors common stock is listed on the Detroit Stock Exchange.

Other cities in which General Motors has transfer facilities for its common shares are New York, Wilmington, Chicago, Montreal and Toronto.

New Storage Battery Plant—

Plans for the construction of a West Coast automobile storage battery plant, to be built in Anaheim, Calif., were announced on Dec. 16 by H. D. Dawson, General Manager of the corporation's Delco-Remy Division in Anderson, Ind.

Mr. Dawson said that this Division has completed negotiations for the purchase of 90 acres and has made application to the National Production Authority in Washington, D. C., for permission to construct this plant. Construction of the new plant will begin as soon as NPA approval has been received and construction contracts have been let.

The new 175,000 square foot plant, when completed, will build Delco automobile batteries to help meet expanded requirements in the West Coast area, the announcement revealed. Delco batteries are original equipment on all General Motors cars and trucks, and also are used by many other manufacturers of cars, trucks and tractors. Batteries are also being manufactured for ordnance vehicles in connection with out country's defense program.

Delco-Remy's Anaheim plant production will supplement production facilities of the division's Delco battery operations in Muncie, Ind., and New Brunswick, N. J., civilian battery production capacity of which has been reduced due to increased demand for military batteries by our armed services.

In addition to Delco batteries, Delco-Remy manufactures generators, starting motors, distributors, ignition coils, horns, generator regulators, and other accessories for automobiles, trucks, and tractors. The division also manufactures parts and sub-assemblies for military jet engines and special U. S. ordnance automotive electrical units. —V. 176, p. 2163.

General Outdoor Advertising Co.—To Redeem Stock—

The directors have authorized redemption of 2,500 shares of preferred stock May 15, 1953, to be drawn by lot Jan. 27. Redemption price is \$105 per share plus accrued dividend of \$1.50 per share. —V. 176, p. 853.

General Telephone Co. of Indiana — Bonds Privately

Placed—This company, a subsidiary operating within the General Telephone System, with headquarters at Lafayette, Ind., announced Dec. 16, through its President, H. E. Hussey, that it had placed privately \$2,000,000 in 3¼% first mortgage bonds with four insurance companies and had issued and sold \$1,680,570 of its common stock to General Telephone Corp.

The proposed issue of \$2,000,000 in new bonds and the sale to General Telephone Corp. of additional common stock of the company will enable the company to retire its notes payable to banks and provide it with the necessary cash to complete its 1952 construction program. —V. 176, p. 2270.

General Telephone Co. of Kentucky—Rate Rise—

This company has received approval from the Kentucky P. U. Commission to increase its telephone rates for local service in Kentucky by \$233,000 on an annual basis. The increased rates will be effective with the next billing to subscribers.

This company, a part of the General Telephone System, serves approximately 60,000 telephones, with Lexington as its headquarters and largest operating town. —V. 175, p. 1539.

Goodall Rubber Co.—Filing With SEC—

A letter of notification was filed with the SEC on Dec. 15 covering 1,500 shares of class A common stock (par \$5) to be offered at \$12.50 per share, without underwriting, for the account of F. B. Williamson, Jr., who is the selling stockholder. —V. 174, p. 1989.

Gould-National Batteries, Inc. (& Subs.)—Earnings—

Six Months Ended Oct. 31—

Net sales and other operating income	\$35,728,229	\$30,944,134
Profit before taxes on income	3,803,807	3,662,966
Provision for Federal income taxes	2,259,462	2,175,669

Net profit \$1,544,345 \$1,487,297

Preferred stock dividend requirements 70,651 20,312

Common stock outstanding 337,200 335,000

Earnings per common share \$4.37 \$4.38

—V. 176, p. 1964.

(W. R.) Grace & Co.—Secondary Offering—A secondary offering of 32,828 shares of common stock (no par) was made Dec. 11 by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane at \$32.50 per share, with a dealer's discount of 80 cents per share.

Filing With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Dec. 11 covering 9,300 shares of common stock (no par) to be offered at \$32.25 per share through Merrill Lynch, Pierce, Fenner & Beane and Blyth & Co., Inc. for the account of the Estate of Maurice Bouvier, deceased. —V. 176, p. 2163.

Grand Union Co.—November Sales Up—

Period End. Nov. 29—

1952—5 Wks.—1951	1952—39 Wks.—1951
Sales	18,083,775 17,699,728
	137,352,004 134,628,472

—V. 176, p. 2163.

Gulf Power Co.—Bank Loans Approved—

The company has received SEC authorization to issue and sell short-term bank loan notes from time to time prior to June 1, 1953, in the aggregate principal amount of \$4,000,000, the proceeds to be used to finance property additions and improvements or to reimburse its treasury, in part, for expenditures incurred for such purposes. —V. 176, p. 2163.

Gulf Sulphur Corp.—Stock Offering Completed—The recent offering of 225,000 shares of common stock (par 10 cents) at \$3 per share has been completed, all of said shares having been sold, according to an announcement on Dec. 16 (see offering details in V. 176, p. 1673). —V. 176, p. 2163.

(M. A.) Hanna Co.—New Chairman—

George M. Humphrey, who has been designated as Secretary of the Treasury by President-elect Eisenhower, has resigned as Chairman of the Board and as a director of M. A. Hanna Co.

George H. Love, Vice-Chairman of the Board, will take over the duties as Chairman.

Mr. Humphrey has resigned as Chairman of the Board and as a director of Hanna Coal & Ore Corp., and Joseph H. Thompson, President, has been named Chairman. Gilbert W. Humphrey succeeds Mr. Thompson as President of Hanna Coal & Ore Corp. He was also elected a director of M. A. Hanna Co. —V. 176, p. 1674.

Harris Foods Co., Pittsburgh, Pa.—To Finance—

This corporation, a partnership, has filed articles of incorporation under Pennsylvania laws, it was announced on Dec. 10. Edward Harris, President, said the incorporation represents the first step in a new expansion program for the 40-year-old food supply firm. He said the new corporation will issue 50,000 shares of \$1 par common stock and 50,000 shares of 7% cumulative preferred, of \$5 par value.

The stock will be offered initially to customers of Harris' new installment-plan system of selling frozen foods and meats to home-freezer owners. Each customer will be offered two preferred shares and one common share at a cost of \$11 a unit. Proceeds from the sale will be used to buy a fleet of refrigerated trucks and expand food-handling facilities in downtown Pittsburgh.

Hi-Pac Corp., Hillside, N. J.—Files With SEC—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 4,950 shares of 5% preferred stock (par \$50) and 4,950 shares of common stock (par 10 cents) to be offered in units of one share of each class of stock at \$50.10 per unit, without underwriting. The net proceeds are to be used to purchase new equipment and for working capital.

Holiday Plastics, Inc., Kansas City, Mo.—Files—

The corporation on Dec. 10 filed a letter of notification with the SEC covering 3,799 shares of common stock (no par) to be offered at \$13 per share through Frugh, Combest & Land, Inc., Kansas City, Mo. The proceeds are to be used for working capital.

Hooker Electrochemical Co.—Private Placement—

The company in November sold an additional \$10,000,000 of 3¼% promissory notes due May 1, 1977 to six institutional investors. The company borrowed the first \$10,000,000 when it set up a \$20,000,000 loan agreement last May.

The proceeds are to be used for expansion and working capital. —V. 176, pp. 1161 and 768.

Howard Industries, Inc.—Sales Up 62%—

Year Ended November 30—

1952	1951
Sales	\$3,919,908 \$2,412,626

The company's present rate of shipments is at an all-time high. Erling J. Hansen, President, announced on Dec. 15. —V. 176, p. 509.

Howard Stores Corp.—November Sales Lower—

Period End. Nov. 30—

1952—Month—1951	1952—11 Mos.—1951
Sales	\$3,033,243 \$3,261,224
	\$23,680,519 \$23,996,269

—V. 176, p. 1964.

Illinois Bell Telephone Co.—Earnings—

Period End. Oct. 31—

1952—Month—1951	1952—10 Mos.—1951
Operating revenues	25,571,296 23,915,433
Operating expenses	18,295,115 16,937,700
Federal income taxes	2,369,000 2,184,000
Other operating taxes	2,121,640 2,145,717
Net oper. income	2,785,541 2,648,016
Net after charges	2,447,989 2,167,076

—V. 176, p. 2164.

Insurance Securities, Inc., Oakland, Calif.—Registers**With Securities and Exchange Commission—**

This corporation, sponsor of Trust Fund, an investment company, filed a registration statement with the SEC on Dec. 12, 1952 covering 10-year participating agreements, as follows: 10,240 units of \$1,000 each, Single Payment Plan, series U, and 12,300 units of \$1,200 each, Accumulative Plan, series E. —V. 175, p. 1124.

International Business Machines Corp.—To Build New**Research Center—**

This corporation on Dec. 15 announced plans to begin construction of a Research Center at its Poughkeepsie, N. Y., plant early next spring, to be completed before the end of 1954, which will add 179,000 square feet of floor space to the company's existing laboratory facilities. The contract has been awarded to the Turner Construction Co., New York. The Research Center will provide centralized facilities for the company's widespread electronics research program. —V. 176, p. 2270.

Interprovincial Pipe Line Co.—Redemption of Debentures

The company has called for redemption on Jan. 15, 1953 all of its outstanding 4% series A convertible sinking fund debentures at 103% and accrued interest. Payment will be made at any branch of the Bank of Montreal in Canada (Yukon Territory excepted). Each \$100 in debentures may be converted into two shares of common stock at the Royal Trust Co., Halifax, Montreal, Toronto, Winnipeg, Edmonton, or Vancouver, Canada, on or before the close of business Jan. 14, 1953. —V. 171, p. 1149.

Jewel Tea Co., Inc.—November Sales Up—

Period End. Nov. 29—

1952—4 Wks.—1951	1952—48 Wks.—1951
Retail sales	19,020,333 17,565,484
	203,330,190 192,177,645

—V. 176, p. 1964.

Kaiser Aluminum & Chemical Corp.—Bonds Sold—

Under a financial arrangement set up last January with 12 institutional investors, \$14,500,000 of 4½% first mortgage bonds due 1976 were sold to them. The remaining \$14,500,000 of bonds will be placed next February.

The proceeds from the sale of the bonds will be used to help finance the corporation's expansion program. —V. 176, p. 1769.

Kalamazoo Stove & Furnace Co.—Files—

A letter of notification was filed with the SEC on Dec. 12 covering 5,912 shares of common stock (par \$10) to be offered at the market through Hulburd, Warren & Chandler, Chicago, Ill., for the account of Arthur L. Blakeslee. —V. 176, p. 1161.

Kayel Machine & Tool Corp. (Mich.)—Stock Offered

The corporation in November publicly offered an issue of 150,000 shares of common stock (no par) at \$1 per share, without underwriting. The offering is made to bona fide residents of the State of Michigan.

PROCEEDS—The net proceeds are to be used to retire all debts on machinery, and equipment, amounting to \$50,000, with the remainder to be used for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)	Authorized	Outstanding
	300,000 shs.	300,000 shs.

BUSINESS—Samuel J. Klein, now President of this corporation, a Michigan corporation, founded the company in February, 1947. The corporation, then known as Kayel Products Corp., produced stamped steel wheels for industry.

On Nov. 30, 1951, the corporation expanded into the tool and machine business and changed its name to Kayel Machine & Tool Corp. The corporation at this time was operating two plants, one at 690 E. Congress Street, Detroit, Mich., making steel wheels, and the other at 906 E. Larned Street, Detroit, Mich., building special machinery and tools.

In April 1952, the corporation, needing larger quarters, leased a modern two-story building at 3280 E. Woodbridge Street, Detroit, Mich., as the main plant, equipping it with large and heavy machinery, such as boring mills, lathes, planners, etc.

In May 1952 the corporation sold the assets of the Wheel Division for \$21,933 and invested all the proceeds in its machine and tool plants which the directors had found more profitable.

The corporation at the present time is doing business with most of the large automotive firms in Detroit, making dies and tools for civilian use, tools and fixtures for aircraft manufacturers, and production parts for the United States Government.—V. 176, p. 1769.

Kimberly-Clark Corp. (& Subs.)—Earnings—

Six Months Ended Oct. 31—	1952	1951
Net sales	\$80,255,422	\$78,728,580
Cost of sales	65,541,420	61,443,298
General and selling expenses	5,718,475	4,853,073
Profit from operations	\$8,995,527	\$12,432,209
Other income (net)	934,794	1,086,363
Gross income	\$9,930,321	\$13,518,572
Interest	443,508	423,706
Federal, State, and Canadian income taxes	4,845,598	6,796,949
Federal excess profits tax	338,798	775,000
Net income	\$4,302,417	\$5,522,917
Minority int. in earnings of Munising Paper Co.	2,799	—
Preferred stock dividends—		
Kimberly-Clark Corp.	204,848	230,454
The Munising Paper Co.	12,937	—
Earnings on common stock	\$4,081,833	\$5,292,463
*Earnings per common share	\$2.00	\$2.59
*Based on 2,044,951 shares of common stock presently outstanding.		

—V. 176, p. 329.

King-Seeley Corp.—Acquisition—

This corporation has purchased a controlling stock interest in the old established Signal Electric Manufacturing Co. of Menominee, Mich., and will continue its operations as a subsidiary, A. N. Gustine, President, announced on Dec. 16. Signal manufactures a line of electric motors, as well as portable ventilating and exhaust fans. King-Seeley plans to expand this activity.—V. 176, pp. 1563, 2164.

Kepp Scientific, Inc., N. Y.—Files With SEC—

The corporation on Dec. 10 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$2.25 per share through Gearhart & Otis, Inc., New York. The net proceeds are to be used to repay loans and notes and for working capital.

Kroger Co., Cincinnati, O.—Registers With SEC—

The company filed a registration statement with the SEC on Dec. 12, 1952, covering 16,871 shares of its no par common stock, issuable upon the exercise of options to purchase common stock of the company issued by the company in 1952 to certain officers and executives of the company and its wholly-owned subsidiary, Westco Foods Co. The options become exercisable in 1953. The maximum proceeds, assuming all options are exercised, would be \$544,312.25.—V. 176, p. 1864.

Langley Corp., San Diego, Calif.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 5 covering 2,000 shares of common stock (par \$1) to be offered at \$1.50 per share through Dempsey-Tegeler & Co., San Diego, Calif., for the account of Frank H. Nottbusch.—V. 173, p. 861.

(James) Lees & Sons Co.—Record Earnings—

Sales for this company in 1952 were estimated at \$65,000,000 and fourth quarter earnings should be the best of any quarter this year, Horace C. Jones, Treasurer, announced. Earnings for the first three quarters of this year were \$2.82 per share of common stock outstanding, after allowance for income taxes and preferred share dividend requirements.

"We're actually selling more square yards of carpet than we did in 1951, but our average price per square yard has been brought down this year," Mr. Jones explained.

"We shall end this year in a very liquid and sound financial position with out working capital near its all-time high," Mr. Jones added. See also V. 176, p. 2271.

Lehman Corp.—Glazier Becomes a Director—

William S. Glazier, a partner of Lehman Brothers, has been elected a director and Vice-President of The Lehman Corp. He is also a director of American Potash & Chemical Corp.—V. 176, p. 1378.

Lever Brothers Co.—Claims It Has Not Violated Anti-Trust Laws—

The company has not violated the anti-trust laws, in letter or in spirit, it was stated on Dec. 11 by Jervis J. Babb, President, in response to inquiries concerning the civil suit filed Dec. 11 by government anti-trust lawyers in Newark, N. J., against the three largest manufacturers of soaps and synthetic detergents.

Mr. Babb said that the civil suit was filed by the anti-trust lawyers despite the fact that a Federal Grand Jury, sitting at Newark from May, 1951, to November, 1952, failed to find any violation of the anti-trust laws after 18 months had been spent in presentation of evidence to the Grand Jury. He said that the anti-trust lawyers caused the Grand Jury to issue a subpoena in May of 1951 in response to which the company submitted to the Grand Jury a vast volume of documents and statistics concerning every phase of the company's business operations from 1924 to 1952.—V. 176, p. 1769.

Leverage Fund of Canada, Ltd.—Assets Reduced—

As of—	Oct. 31, '52	July 31, '52
Total net assets	\$1,366,844	\$1,469,303
Net asset value per share	\$3.71	\$3.93

—V. 175, p. 2584.

Lexington Trust Fund (N. Y.)—Registers With SEC—

This New York investment company filed a registration statement with the SEC on Dec. 15, 1952, covering 350,000 shares of its capital stock.—V. 173, p. 567.

Linen Products, Inc., Minneapolis, Minn.—Files—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 12,431 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase machinery.

Lock Joint Pipe Co.—Files With SEC—

The company on Dec. 16 filed a letter of notification with the SEC covering 100 shares of common stock (no par) to be offered at the market (about \$610 per share) through Hemphill, Noyes & Co., New York. The net proceeds are to go to Walter W. Trickey, a Vice-President of the company, who is the selling stockholder.—V. 176, p. 1378.

Lockheed Aircraft Corp.—Division Turns Out Jet—

The first B-47 jet bomber built for the U. S. Air Force by the corporation's new Georgia division successfully completed its first test flight on Dec. 16, two months ahead of schedule, Robert E. Gross, President, announced.

Mr. Gross said the Georgia division, now concentrating on B-47 production, has set an "ahead-of-schedule" record on each project undertaken since the plant was activated two years ago.

While tooling up for B-47 production, the work force handled two B-29 bomber modification contracts, completing both ahead of time. The huge factory, containing 3,000,000 square feet under one roof, is nearly completely tooled for quantity B-47 production, Mr. Gross said. All major sections except wings and empennage, which will be subcontracted, will be fabricated at Marietta, Ga.

Also scheduled for production at the Georgia factory is a new Lockheed design, the C-130 A, first transport planned from the outset to be powered by turbo-prop engines instead of piston engines. It will be a four-engine transport basically designed for cargo. Prototypes are being built at Burbank, Calif.—V. 176, p. 2271.

Loneragan Manufacturing Co.—Filing With SEC—

A letter of notification was filed with the SEC on Dec. 11 covering 6,000 shares of class B stock to be offered at \$3 per share through David A. Noyes & Co., Chicago, Ill., for the accounts of Simon J. Lonergan, Jr.—V. 171, p. 1461.

Lorain (O.) Telephone Co.—Files—Rights—

The company on Dec. 9 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered for subscription by common stockholders at rate of one new share for each 15.41 shares held, without underwriting. The proceeds are to be used to pay for property additions.—V. 173, p. 1700.

Magma Copper Co. — Stock 97.4% Subscribed—The company announced on Dec. 12 that of its 266,227 shares of capital stock offered on Nov. 26, stockholders had subscribed to 259,239 shares, or 97.4% of the total offering. Shareholders had the right to subscribe to one new share at \$24.50 for each 2% shares held. The rights to subscribe to the shares expired on Dec. 11. The 6,988 unsubscribed shares will be taken down by an underwriting group headed by Lazard Freres & Co. at \$24.50 per share, but will not be publicly reoffered. See also V. 176, p. 2165.

Magnecord, Inc., Chicago, Ill.—Loan—Expansion—

Arrangements for a \$300,000 investment participation in this corporation (which manufactures professional magnetic tape recording equipment) have been completed with the American Research & Development Corp., Boston, Massachusetts.

With these additional funds, Armin P. Buetow, Executive Vice-President of Magnecord, outlined a broad program of general expansion. Plans call for immediate extension of manufacturing facilities, production of newly-developed models and related equipment, and enlarging of the research and development program.

The loan is in the form of a ten-year note, part of which allows American Research conversion privileges into a minority interest in Magnecord.

Among items scheduled for immediate production are a four-channel continuous Communications Network Monitoring system developed by Magnecord research engineers for the Civil Aeronautics Authority, had a single-case portable professional recording unit.

Magnecord was formed in 1946 by four men previously connected with the Armour Research Foundation of Illinois Institute of Technology in development of commercial magnetic recording. In the six years since its foundation, Magnecord's annual gross sales volume has grown from \$13,000 to about \$3,000,000.

To extend its manufacturing facilities, Magnecord is planning to occupy a new plant built specifically for its needs and manufacturing methods.

(Harry S.) Manchester, Inc., Madison, Wis.—Files—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 10,000 shares of 5% cumulative preferred stock to be offered at par (\$25 per share) through Harley Hayden & Co., Inc., Madison, Wis. The net proceeds are to be used for working capital.

Marine Airways, Juneau, Alaska—Offering—

See Alaska Coastal Airlines above.—V. 176, p. 1865.

Market Basket (Calif.)—Plans Financing—

The company plans to sell \$1,000,000 of 15-year 4 1/4% debentures if preferred stockholders approve the issue.

Neal D. Ramsey, President, says the company will add the proceeds to working capital.—V. 175, p. 2179.

Mercast Corp., N. Y.—Stock Offered—J. G. White & Co. on Dec. 15 offered 12,200 shares of common stock (par 10 cents) at \$5.87 1/2 per share.

The net proceeds will go to a group of seven selling stockholders.—V. 176, p. 2271.

Michigan Bell Telephone Co.—Earnings—

Period End, Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	15,442,452	13,762,193
Operating expenses	10,741,687	9,673,966
Federal income taxes	1,813,194	1,574,584
Other operating taxes	886,201	725,919
Net oper. income	2,001,370	1,777,724
Net after charges	1,757,219	1,536,697

—V. 176, p. 1964.

(William S.) Moore, Inc., Newark, O.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 12, 1952, covering \$700,000 of 6% convertible sinking fund subordinated debentures, due Jan. 1, 1968, to be offered for public sale at 100% of principal amount through an underwriting group headed by Fulton, Reid & Co. The underwriting discount or commission is 10%.

The company operates a chain of retail stores, concentrated primarily in Ohio and Indiana with some associate stores in Kentucky and West Virginia. It expects to use approximately \$150,000 of the proceeds of the sale of the debentures for the purchase of floor audit and sales analysis cash registers and related accounting equipment, and the balance will be added to working capital.

National Can Corp.—Acquisition—Financing—

The directors have approved a plan for the acquisition of Cans, Inc., of Chicago, C. L. Thompson, Chairman and President, announced.

Subject to approval of the acquisition by National's shareholders at a special meeting to be held on Dec. 30, R. S. Solinsky, founder and principal stockholder in Cans, Inc., will become President and Chief Executive officer of National, Mr. Thompson said.

The proposed deal involves the issuance of 130,000 shares of National Can's common stock in exchange for all of the stock of Cans, Inc.

In addition, National also proposes to make available 40,000 shares of unissued common stock to be purchased by Mr. Solinsky at a price of approximately 95% of market value on the New York Stock Exchange on the date of the execution of the contract, but in any event, not less than par value. No part of the shares are purchasable by Mr. Solinsky until he has served at least two years with National.

The stockholders will also vote on authorizing the issuance and sale of 130,000 of ten-year, 5% convertible subordinate debentures to holders of National's common stock. Such debentures will be

subordinate to the corporation's borrowings up to \$5,000,000 from financial institutions.

Also the stockholders will vote on a new employee stock purchase plan with a maximum of 75,000 shares of which no one employee will be permitted to acquire more than 15,000.

Cans, Inc., maintains a can manufacturing plant in Chicago and through a subsidiary operates a lithographing plant in Warren, Ohio. For the first 11 months of 1952 its sales volume was approximately \$7,500,000.—V. 174, p. 367.

National Shares Corp.—Dominick a Director—

Bayard Dominick II, a general partner in the firm of Dominick & Dominick, has been elected a director.—V. 176, p. 1473.

Nemco Oil & Gas Corp., Albuquerque, N. M.—Files—

The company on Dec. 8 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$2.50 per share through E. H. Martin of Albuquerque, N. M. The net proceeds are to be used to purchase oil and gas lands.

New England Telephone & Telegraph Co.—Debentures Sold—

The issue of \$20,000,000 25-year 3 1/4% debentures due Dec. 15, 1977, which was publicly offered on Dec. 10 at 101.721% and accrued interest by Kuhn, Loeb & Co. and Union Securities Corp. and associates, was quickly oversubscribed and the books closed. See details in V. 176, p. 2272.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End, Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	19,304,058	17,755,719
Operating expenses	14,164,959	13,062,397
Federal income taxes	1,649,189	1,475,473
Other operating taxes	1,312,612	1,234,224
Net operating income	2,177,118	1,983,625
Net after charges	1,645,729	1,445,063

—V. 176, p. 2272.

New Hampshire Fire Insurance Co.—Stock Div.—

The directors on Dec. 15 voted to recommend to the stockholders at a meeting to be held on Feb. 17, 1953, that the capital stock be increased from \$3,750,000 to \$4,000,000. This would mean the issuance of 25,000 new shares of stock, to be distributed as a stock dividend giving stockholders one share of new stock for each 15 shares held. The date of issue will be determined at a meeting of the directors following the stockholders' meeting on Feb. 17, 1953.—V. 173, p. 1701.

New York Central RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 18 offered \$11,625,000 of 3 1/4% equipment trust certificates, maturing annually Jan. 1, 1954 to 1968, inclusive. The certificates priced to yield from 2.40% to 3.30%, according to maturity, were awarded to the group on Dec. 17 on a bid of 99.183.

Halsey, Stuart & Co., Inc. bid 99.724 for 3 1/4%. The issue will be secured by new standard-gauge railroad equipment, including Diesel switching locomotives, steel box cars, steel flat cars, and a self-propelled passenger-baggage-mail car, estimated to cost \$15,519,900. Issuance of the certificates is subject to authorization by the Interstate Commerce Commission.

Also participating in the offering were Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 176, p. 2272.

New York, Chicago & St. Louis RR.—Earnings—

Period End, Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Gross income	14,843,558	13,952,500
U. S. Income taxes	1,932,000	1,443,033
Other ry. tax accruals	704,690	689,601
Net ry. oper. income	2,170,862	2,021,383
Net income	1,845,001	1,744,740
*Earnings per com. share	\$0.30	\$0.44

*After preferred dividends.—V. 176, 2166.

New York & Cuba Mail S. S. Co.—Tenders—

The Manufacturers Trust Co., 55 Broad St., New York 15, N. Y., will until 3 p.m. on Jan. 12 receive tenders for the sale to it of 55,626 shares of 5.6% cumulative preferred stock at par (\$25 per share) from preferred stockholders of record Dec. 17.

As a result of an offer dated Sept. 14, 1951, the company employed \$1,609,350 to purchase for retirement 64,374 shares of its preferred stock at \$25 per share.

Permission has been given to the company by the Maritime Administration to make all of the foregoing purchases of preferred stock out of secured loans, with the additional permission to replace funds used out of excess capital with sums borrowed. The total amount borrowed is \$3,000,000, at an interest rate of 3 1/4% per annum for a period of 18 months, secured by mortgages upon the ships of the company. The sum of \$1,609,350 previously used for the purchase of preferred stock came from excess capital and is now being replaced from such borrowing, and the sum of \$1,390,650 to be used in carrying out this offer will also come from such borrowing.

The total number of shares of preferred stock now outstanding in the hands of the public (not including 94,383 shares held by Atlantic Gulf & West Indies Steamship Lines) is 30,468. In order that the first opportunity to avail of the advantage afforded by this invitation should be assured to the public, AGWI has agreed not to tender its shares but has agreed to surrender a number of shares sufficient to bring the total number of shares deposited under this invitation to 55,626 upon the same terms as those accorded to the public.

CONSOLIDATED STATEMENT OF EARNINGS

Nine Months Ended Sept. 30—	1952	1951
Operating income	\$12,523,102	\$12,766,531
Profit before income taxes	1,867,896	1,354,080
Provision for Federal income taxes	855,000	940,000
Provision for foreign income taxes	74,892	97,680
Net profit	\$938,004	\$916,400

—V. 176, p. 686.

New York, New Haven & Hartford RR.—To Receive Bids for Bonds—

The company will up to noon (EST) on Jan. 7 receive bids at its office, 70 East 45th Street, New York 17, N. Y., for the purchase from it of \$14,000,000 Harlem River Division first mortgage bonds, series A, dated Jan. 1, 1953 and due 1973.

The issuance of the bonds is subject to authorization by the stockholders and the Interstate Commerce Commission.

The proceeds of the sale, together with other funds provided by the company, will be deposited with the United States Trust Co. of New York, as trustee, to pay all principal and interest due and to become due on all of the \$14,427,000 Harlem River-Port Chester first mortgage 4 1/2% 50-year gold bonds maturing May 1, 1954.

The stockholders will vote at a special meeting Dec. 22 on the proposed creation of a new Harlem River-Port Chester first mortgage and the issuance of not more than \$14,000,000 of bonds under the mortgage.—V. 176, p. 2166.

New York Shipbuilding Corp.—Bank Credit—

The corporation has obtained another \$3,000,000 under an \$8,500,000 bank credit established last May with a group of eight banks headed by the Pennsylvania Company for Banking and Trusts, according to a report filed with the New York Curb Exchange. The loan was secured by a promissory note due on April 29, 1953, and carrying interest of 3 1/4%. Proceeds will be used for working capital. A similar loan was obtained last July.—V. 176, p. 602.

Noma Electric Corp.—To Redeem Debentures—

The directors have voted to redeem its 3% sinking fund debentures due in 1958. Debentures outstanding total \$2,391,000, of which \$400,000 will be paid on Jan. 31, 1953, and the rest on Feb. 1, 1953.

Sale of Ansonia Division—

See Ansonia Wire & Cable Corp. above.—V. 176, p. 1676.

North Central Airlines, Inc.—Name Effective—

See Wisconsin Central Airlines, Inc. below.—V. 176, p. 1473.

Northern Natural Gas Co.—Official Promoted—

Myrven L. Mead has been promoted from Assistant to the President to Vice-President of the company.—V. 176, p. 1379.

Northwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951—10 Mos.—1950
Operating revenues	13,040,740	11,549,373	121,960,964
Operating expenses	9,222,342	8,181,502	86,861,742
Federal income taxes	1,413,868	1,223,231	12,620,865
Other operating taxes	868,766	757,398	8,568,289
Net operating income	1,535,764	1,387,242	13,910,068
Net after charges	1,405,601	1,226,218	12,423,682

—V. 176, p. 1905.

Ohio Edison Co.—Registers With SEC—

The company on Dec. 11 filed a registration statement with the SEC covering 479,846 shares of its \$12 par common stock and 150,000 shares of \$100 par preferred stock.

The common shares are to be offered for subscription by common stockholders of record Jan. 8, 1953, on the basis of one additional share for each ten shares then held. The offering is to be underwritten, the company to invite competitive bids therefor. The preferred shares are to be offered for sale at competitive bidding.

The net proceeds of the financing are to be used for property additions.

The company has obtained permission from the SEC to submit to its common stockholders proposed amendments to the company's articles of incorporation to be voted on at a special meeting of stockholders on Dec. 30, to increase the authorized number of shares of preferred stock from 500,000 to 1,000,000, and increase the par value of common stock from \$8 to \$12 per share.—V. 176, p. 2272.

Ohio Fuel Gas Co.—Proposed Construction—

A Federal Power Commission hearing has been scheduled to start Jan. 6 on two applications by this company for authority to construct pipeline facilities in connection with its underground natural gas storage operations in Ohio.

In one of the applications, Ohio Fuel is proposing to expand its underground storage facilities by converting six producing pools to storage service in north central Ohio. Total estimated cost of this project is \$4,680,000.

The other application, which involves facilities estimated to cost \$1,675,000, requests authority for the construction of pipeline facilities to increase the capacity of the company's system to transport additional natural gas to underground storage and market areas.

In consolidating the two cases for hearing, the FPC pointed out that both involve common questions relating to the operation and expansion of Ohio Fuel's proposed Holmes (County) Storage Area. The Commission denied requests by the company that the applications be heard under the shortened procedure for non-contested proceedings.

Pacific Finance Corp. (Calif.)—Notes Sold Privately—

The corporation has sold privately to Prudential Insurance Co. of America and Penn Mutual Life Insurance Co. an issue of \$7,050,000 4½% subordinated notes due Jan. 1, 1963.

About \$1,000,000 of the proceeds will be used to pay off notes held by the two insurance companies and the remainder will be added to working capital. See also V. 176, p. 1965.

Pacific Power & Light Co.—Secondary Offering—

A secondary offering of 3,000 shares of common stock (no par) was made on Dec. 11 by Blyth & Co., Inc., at \$20.50 per share, with a dealer's discount of 35 cents per share. It was completed.—V. 176, p. 1474.

Pacific Telephone & Telegraph Co.—Stock Offered—

The company is offering to its common and preferred stockholders of record Dec. 3 the right to subscribe on or before Dec. 30 for 703,375 shares of common stock at par (\$100 per share) on the basis of one share for each nine shares (common and/or preferred) held. No fractional shares will be issued. The offering is not underwritten.

Rights may be purchased or sold through the usual investment channels. For the convenience of shareholders, the company has entered into an arrangement under which American Trust Co., San Francisco, will handle orders to buy or sell rights.

The company is a subsidiary of American Telephone & Telegraph Co., a New York corporation, which owns of record and beneficially 5,028,331 shares (91.25%) of the company's outstanding 5,510,377 common shares, and 640,957 (78.17%) of the company's outstanding 820,000 preferred shares (voting), which ownership represents 89.56% of total voting power.

The company intends to sell only the number of shares subscribed for through the exercise of subscription rights. It is not possible to determine the portion of the offering for which subscriptions will be received. American Telephone & Telegraph Co., which will receive rights to subscribe for 629,920 shares, has informed the company that it intends to subscribe for such shares.

For further details, see V. 176, p. 2065.

Plans \$125,000,000 New Financing in 1953—

The company may be in the market next year with \$125,000,000 worth of permanent financing, including a substantial amount of new stock.

Mark R. Sullivan, President, said the current rights offering of 703,375 common shares will be followed in 1953 by some \$125,000,000 in short term bank borrowing. These loans will be refinanced later in that year.

During the post-war period the company has raised new permanent capital totaling over \$750,000,000. This includes the expected \$70,000,000 proceeds of the current offering, which expires Dec. 30. About 90% of Pacific's stock is held by American Telephone & Telegraph Co.

According to Mr. Sullivan, the firm will spend about \$225,000,000 for plant and equipment next year. This will top 1952 expenditures of \$202,000,000 and will be second only to 1948's record of \$248,000,000.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951—10 Mos.—1950
Operating revenues	46,231,334	40,791,540	438,479,235
Operating expenses	33,154,505	29,954,621	308,921,511
Federal income taxes	4,022,000	2,936,000	38,730,000
Other operating taxes	3,620,643	3,506,522	36,910,004
Net operating income	5,433,786	4,394,397	52,917,720
Net after charges	4,189,676	3,209,102	41,624,424

—V. 176, p. 2065.

Pal Blade Co., Inc.—Introduces New Razor—

The introduction this month by this corporation of its new Pal Injectomatic razor is expected to jump its injector-blade sales by 25% in 1953, according to an announcement by Otto E. Kraus, Vice-President.

The new razor cost \$1,000,000 to design, perfect, produce, and place before the public.—V. 165, p. 2141.

Peninsular Telephone Co.—Granted Rate Rise—

The company has received from the Florida RR. and P. U. Commission an overall rate increase of slightly less than 8%. The Commission found that the company is entitled to earn 6.81% on the net value of its investment as computed by their formula. To do this the Commission said it is necessary to permit an increase of 7.97% in rates. The company computes that this should provide it with additional annual net income of approximately \$235,000 after income taxes at present rates.—V. 176, p. 2167.

Pennsylvania Factors, Inc., Philadelphia, Pa.—Debentures Offered—

The company on Nov. 21 publicly offered \$200,000 of 6% subordinated debentures dated Nov. 1, 1952 and due Jan. 1, 1968 at 100% and accrued interest. There is no underwriting involved.

The debentures will provide for interest at the rate of 6% annually, with cumulative features, with an additional 4% per annum to be paid, if earned. They are callable for redemption at par and accrued interest.

The debentures will be issued to the public in units of \$100, \$500 and \$1,000.

PROCEEDS—The net proceeds realized from the sale of the debentures will be added to the cash funds of the company. As received the proceeds will be used for working capital, and to retire bank indebtedness of \$35,000, notes and loans amounting to \$56,500 due persons not connected with the company, and loans of \$15,000 due officers.

BUSINESS—The company was incorporated in Pennsylvania on Oct. 20, 1952. The charter empowers the company to engage in a general factoring business, and grants broad lending powers. Factoring, in its generally accepted sense, involves the outright purchase of, or the granting of loans to a customer upon the security of, approved accounts receivable.

On Nov. 1, 1952, in exchange for 120,000 shares of common stock of the company, having a par value of 25 cents per share, the company received all the assets and liabilities of a partnership previously trading under the name or style of Pennsylvania Factors. Thereafter William H. Sytk (President) acquired his shareholdings from the former partners. The company thereby became a successor to, and acquired the business which had been carried on by the partnership.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% subordinated debts, due Jan. 1, 1968	\$300,000	\$200,000
Common stock (par 25 cents)	220,000 shs.	120,000 shs.

—V. 176, p. 1966.

Peoples Finance Co. of Denville, N. J.—To Offer Debts.

The company on Dec. 22 will offer publicly an issue of \$50,000 7% subordinated debentures to be dated the first of any calendar month and will be issued to mature at the option of the purchaser in 10, 15 or 20 years.

The debentures may be redeemed at 103 during the first year following date of issuance; at 102 during the second year; at 101 during the third, fourth and fifth years; and at 100 thereafter; plus accrued interest in each case.

PROCEEDS—The proceeds from the sale of the debentures will be used for the purpose of making small loans and may be partly used to liquidate bank loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% subordinated debentures	\$50,000	\$50,000
Common stock (par \$1)	70,000 shs.	48,800 shs.

*All owned by the officers and directors of the company and held for investment.

BUSINESS—The company, incorporated in New Jersey on June 19, 1951, makes loans to individuals upon promissory notes signed by the borrowers.—V. 176, p. 1379.

Peoples Gas Light & Coke Co.—Subscriptions—

The stockholders have purchased about 99% of the 186,715 new shares of capital stock recently offered, through exercise of rights, James J. Oates, Jr., announced on Dec. 16. No action has been taken yet on what to do with the unsubscribed shares, Mr. Oates added.

The proceeds of about \$18,000,000 will be used for working capital and expansion.—V. 176, p. 2167.

Phillips Petroleum Co.—Employees' Savings Plan—

An employees' savings plan which will invest funds in the company's common stock, U. S. bonds or a combination of both, has been announced by K. S. Adams, Chairman, and Paul Endacott, President. It is contemplated, they said, that any Phillips stock purchased under the plan will be bought in the open market and that no new stock will be issued in connection with the plan.—V. 176, p. 2167.

Piasecki Helicopter Corp.—New President—

Don R. Berlin, formerly of McDonnell Aircraft Corp., St. Louis, has been elected President of Piasecki Helicopter Corp.

Mr. Berlin will assume his post Jan. 1. At present he is Vice-President and General Manager of McDonnell.

C. Hart Miller, President of Piasecki, announced the election and said he will remain with the company as Executive Vice-President and General Manager. The helicopter company, founded 10 years ago, has the biggest military backlog in the industry—\$175,000,000.—V. 176, p. 1268.

Pioneer Enterprises, Inc., Bluefield, W. Va.—Files—

The corporation on Dec. 4 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (\$5 per share), without underwriting. The net proceeds are to be used to make advances to sales agents.

Pittsburgh Coke & Chemical Co.—Partial Redemption

The Chemical Bank & Trust Co., 30 Broad St., New York, as paying agent, has drawn by lot for redemption on Jan. 15, 1953, by operation of the sinking fund, \$296,000 first mortgage bonds, 3½% series due Nov. 1, 1964 at 101½% and accrued interest.—V. 176, p. 857.

Polson Plywood Co., Polson, Mont.—Files—

The company on Dec. 8 filed a letter of notification with the SEC covering 183,997 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase machinery and for construction expenses.

(H. K.) Porter Co., Inc.—Division to Expand—

The installation of two new, large conveyor belt presses, one 72-inch and one 60-inch, marks the completion of the \$250,000 belt department expansion at the Quaker Rubber Corp. division of H. K. Porter Co., Inc.

With the addition of these two presses, capable of producing conveyor belts as wide as 72 inches, Quaker can now meet almost any requirement of industry, the announcement said.—V. 176, p. 1966.

Portsmouth Steel Corp.—Seeks SEC Exemption—

The corporation has applied to the SEC for an exemption from the registration requirements and from certain other provisions of the Investment Company Act; and the SEC has given interested persons until Dec. 29, 1952 to request a hearing thereon.—V. 171, p. 106.

Postal Life Insurance Co.—New Record—

November was Postal Life's best production month in its 48-year history. Roy A. Foan, Vice-President and director of agencies, announced today. It even broke the company's final big Bermuda convention qualifying month of last March.

"The November record was gained through no special promotion effort," Mr. Foan said, "it is part of our natural growth which is very rapid. The past month was 10% better than the previous record month of March and twice as good as the November of a year ago."—V. 175, p. 321.

Pressed Steel Car Co., Inc.—Resumes Dividend—

The directors have declared a quarterly dividend of 20 cents per share on the common stock, payable March 16, 1953 to holders of record Feb. 18, 1953. This is the first dividend declared on the common stock since April, 1946.

The directors also declared the regular quarterly dividend of 56½ cents on the 4½% series A, \$50 par preferred stock, payable Jan. 1, 1953 to holders of record Dec. 22, 1952.

John I. Snyder, Jr., Chairman of the Board and President, pointed out that "based on orders already on the books, Pressed Steel Car in 1953 is expected to report sales in excess of \$60 million and net earnings after taxes of between \$3,500,000 and \$4,000,000.—V. 176, p. 2167.

Preston Moss Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

This Boston investment company filed a registration statement with the SEC on Dec. 15, 1952, covering 5,000 shares of its capital stock.

Public Service Co. of Indiana, Inc.—Redemption—

In connection with the call for redemption on Jan. 8, 1953 of the outstanding 4.64% cumulative preferred stock, R. A. Gallagher, President, announced:

"The presently effective conversion basis for the 4.64% preferred stock is four shares of common stock without par value for each share of the 4.64% preferred stock which is surrendered for conversion on or before Dec. 31, 1952 and is accompanied by a payment of \$10 in cash. See V. 176, p. 2273.

Quebec Power Co.—Earnings Higher—

Nine Months Ended Sept. 30—	1952	1951
Total revenue	\$5,057,295	\$5,677,197
Operation, taxes and other expenses	4,068,827	3,718,563
Interest on bonds	372,382	376,582
Provision for depreciation	655,650	627,450
Provision for income and profits taxes	429,829	485,348
Net profit	\$520,637	\$489,254
Dividends	414,898	414,898
Surplus	\$105,739	\$54,356

—V. 176, p. 331.

RKO Pictures Corp.—Four New Directors Elected—

Four new directors were elected to the board of directors of this corporation on Dec. 12, it is announced. The new board comprises: (1) Howard Hughes, who last September sold his holdings of approximately 1,000,000 shares of RKO Pictures Corp. stock; (2) Noah Dietrich, Executive Vice-President and a director of Hughes Tool Co., a director of Trans World Airlines, Inc., and the National Bank of Commerce of Houston, Tex., and a member of the advisory board, University of Notre Dame; (3) J. Miller Walker, who was previously a Vice-President, General Counsel and a director of the corporation; (4) Maurice H. Bent, a senior partner of the investment firm of Merrill Lynch, Pierce, Fenner and Beane; and (5) Edward G. Burke, Jr., who was already a member of the board.

Sherrill C. Corwin resigned as an officer and director of RKO in order to devote his time to his other business interests.

Ralph E. Stoklin is head of the syndicate which recently purchased approximately 1,000,000 shares of stock of RKO Pictures Corp. from Howard Hughes. This group is now the largest stockholder in the company.—V. 176, p. 1380.

Rasco Financial Corp., N. Y.—Files With SEC—

The corporation on Dec. 11 filed a letter of notification with the SEC covering \$250,000 of 20-year 5% sinking fund debentures due 1972 to be offered at par (in denominations of \$500 and \$1,000), without underwriting. The net proceeds are to be used to make loans to Americans who desire to purchase public and private housing and other structures in Israel.

Reo Motors, Inc.—Output to Be Reduced—

The stretch-out in 2½-ton military truck production will have the following effect on this corporation, according to Joseph S. Sherer, Jr., President:

"The current rate of production will be cut within the next few months by approximately 30%."

"The unfilled orders, as a result of this stretch-out, plus additional orders promised by the government, will assure production of these vehicles at the new reduced rate through the first quarter of 1953."

Mr. Sherer stated that this will permit the company to accelerate its plans for expansion of its non-military business.—V. 176, p. 147.

Republic Aviation Corp.—Files With SEC—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 344 shares of common stock (par \$1) to be offered at the market (estimated at about \$20 per share), without underwriting.

The proceeds are to go to stockholders entitled to receive fractional shares in connection with 10% stock dividend which was paid Dec. 20.

Employees Receive Bonus—

The corporation's employees on Dec. 15 began to receive a Christmas bonus equal to one week's straight-time earnings, Mundy I. Peale, President, announced. The bonus will total approximately \$1,775,000 and will be paid to more than 22,000 employees who have been on the company's payroll since Nov. 21.—V. 175, p. 1960.

Reynolds Metals Co.—Bank Borrowings—

The company has sold \$5,000,000 4½% notes to a group of four banks, according to a report at the New York Stock Exchange and will use the funds for working capital. The borrowing ended a \$17,500,000 credit arranged last March with Bank of the Manhattan Co., First National Bank of Chicago; Bank of America, and Manufacturers Trust Co. The loan comes due March 1, 1954.—V. 176, p. 1966.

Ritter Co., Inc.—Introduces New Line—

On Dec. 1 the company announced to the trade, and a week later it presented to the dental profession at the Greater New York Dental Meeting, at the Hotel Statler in New York City, a completely new line of dental operating units.

This new line of six different types completely replaces both the units and Tri-Dents which the company has manufactured during the past 17 years. There is a type to meet the particular needs of every dentist, as well as the needs of dental schools, industrial clinics, dental hygienists and auxiliary operating rooms.—V. 174, p. 1697.

Ronson Art Metal Works, Inc.—Plans Outlined—

Alexander H. Aronson, President, has announced that this corporation is embarking on a vast development program for 1953.

Key activities in the Ronson development program already underway include: (1) stepped up plans for product research and development; (2) widening of Ronson's aircraft parts Special Products Division; (3) plans and preparation for new manufacturing facilities; and (4) reorganization of executive responsibilities and duties.—V. 176, p. 512.

St. Louis Public Service Co.—Bank Loans—

The company has arranged to borrow \$1,800,000 from four local banks under equipment-trust obligations.

The proceeds will help finance a \$2,200,000 purchase of 100 new buses. Payments on the principal of the six-year loan will be made monthly.—V. 173, p. 2093.

San Diego Corp.—Stock to Be Distributed—

See Consolidated Vultee Aircraft Corp. above.

Scott Paper Co.—New Construction—

Construction has begun on two of the projects for which funds were obtained last fall through the sale of the company's 3% convertible debentures: The new paper mill adjoining the company's Soundview Division pulp mill at Everett, Wash., and the new converting building adjacent to the Marinette, Wis., plant of Marinette Paper Co., wholly-owned Scott subsidiary. It is expected that the Marinette construction will be completed in the summer of 1953, and that the new West Coast paper mill will be in production early in 1954.—V. 176, p. 2273.

Seovill Manufacturing Co.—Celebrating 150th Anniv.—

Seovill, which is one of the oldest companies in America, is celebrating its 150th anniversary during 1952. It has one of the largest and most modern brass mills in the country and is one of the leading fabricators of metal products using brass, copper, aluminum, steel and nickel.

Approximately 50% of the 1,225,957 publicly-owned shares were held by New Englanders at the beginning of this year, who also represent roughly one-half of the individual stockholders.

A company statistician rooting through 1952 stockholder files has come up with these facts:

The number of stockholders exceeds the current company employment by 45% with 16,006 stockholders as compared with 11,004 employees. The company has plants in three states, Canada and England. Its stockholders are in every State in the Union and in the District of Columbia, Canada, South America, Mexico, England and European continental countries.—V. 172, p. 2383.

Seaboard & Western Airlines, Inc.—Acquires Freighter

The acquisition of the corporation's ninth DC-4 freighter was announced on Dec. 15 by Raymond A. Norden, President. The new aircraft will be assigned at an early date to the transatlantic fleet of Airtraders.—V. 176, pp. 1772, 2166.

Security Controls, Inc., Buffalo, N. Y.—Files—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 18,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase materials, pay developmental costs and for working capital.

Seiberling Rubber Co.—Stock Offered—Blair, Rollins & Co. Inc. and associates on Dec. 16 offered 75,000 shares of common stock (par \$1) at \$10.75 per share.

PROCEEDS—Net proceeds from the sale of these shares will be added to working capital. The company anticipates that its future volume of business will require the maintenance of increased inventories of tires and tubes and the carrying of larger amounts of accounts receivable, as well as larger cash working balances, and that, notwithstanding the increase in its working capital as a result of the sale of the shares offered hereby, it will be necessary to incur seasonal bank loans in the future for working capital purposes.

BUSINESS—Company is engaged primarily in the manufacture and sale of rubber tires and tubes for automobiles, trucks, buses, trailers, tractors, farm implements, earth moving equipment and industrial and materials handling equipment. The company also manufactures and sells tire and tube repair materials, retreading materials, rubber heels and soles, and floor mats for automobiles, trucks and buses. The company believes that the industry-wide volume of tire and tube sales in the replacement field will steadily increase during the next few years due to increased automobile and truck registrations and more miles driven per vehicle.—V. 176, p. 1380.

Seneca Oil Co.—Correction—

Due to a typographical error, the offering price of the 150,000 shares was reported at \$175 per share in the "Chronicle" of Dec. 15. It should have read \$1.75 per share. See V. 176, p. 2273.

Servel, Inc.—Additions to 1953 Line—

The revolutionary "Ice Maker" refrigerator that freezes ice cubes without trays highlighted the 1953 line of refrigeration products introduced by this corporation on Dec. 12.

W. Paul Jones, President, announced still other major additions to the line for 1953. They are: Two high-style window-type room air conditioners, three chest-type and two upright home freezers, and a line of electric-compression household refrigerators to supplement the company's gas and electric absorption models.

The price schedule for the expanded 1953 line of Servel household refrigerators embraces reductions ranging up to \$90 per unit for gas and electric absorption models, Mr. Jones pointed out.

Prices for the new automatic "Ice Maker" series, range from \$399.50 to \$599.95, for models of 9.1, 9.6, 10.4 and 11.8 cubic feet. There was, of course, no counterpart of these units last year, Mr. Jones noted.—V. 176, p. 1966.

Shawinigan Water & Power Co.—Earnings—

9 Months Ended Sept. 30—	1952	1951
Total revenue	\$29,470,806	\$27,325,851
Profit before income taxes	6,925,426	6,287,284
Provision for income and profits taxes	3,108,884	2,978,728
Net income	\$3,816,542	\$3,308,556
Dividends on preferred shares	768,750	768,750
Dividends on common shares	1,960,425	1,960,425
Earnings per common share	\$1.39	\$1.16

—V. 176, p. 331.

Shoe Corp. of America (& Subs.)—Nov. Sales Off—

Period End. Nov. 29—	1952—4 Wks.—1951	1952—48 Wks.—1951
Retail sales	\$4,375,444	\$4,401,236
	\$49,893,543	\$47,489,025

Retail stores operated in November of this year numbered 487 compared with 469 a year earlier.

Sales of the following are consolidated with sales of the parent company: Block Shoe Stores, Inc.; Gallenkamp Stores Co. and Schiff Shoe Co.—V. 176, p. 1867.

Sierra Pacific Power Co.—Bonds Authorized—

Issuance of \$1,500,000 in 3½% 30-year first mortgage bonds by this company has been authorized by the Federal Power Commission, it was announced on Dec. 11.

The company plans to sell the bonds to the following four insurance companies in the indicated amounts: Connecticut General Life Insurance Co., \$500,000; Teachers' Insurance and Annuity Association of America, \$500,000; Equitable Life Insurance Co. of Iowa, \$300,000; and Mutual Trust Life Insurance Co., \$200,000.

Proceeds will be used to pay, in part, temporary bank loans which the company obtained to meet current construction expenses, and to finance other construction expenditures.

Issuance of the bonds was authorized by the California P. U. Commission on Nov. 25, and the Nevada P. S. Commission has stated that it has no objection to the issuance.—V. 176, p. 1714.

Sinclair Oil Corp.—Registers \$101,758,900 Debentures—

The corporation on Dec. 18 filed with the SEC a registration statement covering a proposed offering to its common stockholders of \$101,758,900 convertible subordinated debentures, to be dated Jan. 15, 1953 and to mature Jan. 15, 1983.

Holders of common stock of record on or about Jan. 9, 1953 will be offered the right to subscribe for the debentures in the ratio of \$100 principal amount of debentures for each 12 shares of common stock held. The debentures will be convertible into common stock at prices which will be filed by amendment to the registration statement. The interest rate on the debentures, subscription price, record date for subscriptions and the expiration date of the subscription rights also will be filed by amendment. A group, headed jointly Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Beane will underwrite the offering.

Net proceeds from the sale of the debentures will be added to the general funds of the corporation which will be available for capital expenditures and other corporate purposes. Of such funds, \$40,000,000 will be applied to retire short-term bank loans in that amount incurred by the company on Oct. 10, 1952, to reimburse it for some of the capital expenditures already made.

Capital expenditures during the five years and nine months ended Sept. 30, 1952 totaled approximately \$610,355,000. For the full year 1952 capital expenditures are estimated at \$180,000,000, a total which may be reached in 1953 also.

The company stated that capital expenditures have been and will continue to be directed largely to increasing crude oil production and reserves, lowering transportation costs through new and more efficient pipelines and tankers of greater capacity, increasing refinery capacity, and expanding marketing facilities.

Gross sales and operating revenues of the company increased from \$377,012,000 in 1946 to \$808,982,000 in 1951, and to \$617,894,000 during the nine months ended Sept. 30, 1952. Net income rose from \$30,390,000 in 1946 to \$81,898,000 in 1951, and to \$64,085,000 in the first nine months of 1952.

In connection with the financing, Sinclair stockholders at a special meeting on Dec. 18 authorized the inclusion of a conversion feature in the company's proposed financing. A total of 10,017,159 shares, or 82% of the common stock outstanding, was represented at the meeting. The vote was 9,737,056 shares in favor of including the conversion feature, to 275,602 shares against. Shares voted in favor of the authorization were owned by 77,142 stockholders or about 76.1% of all shareholders.—V. 176, p. 1861.

(Alexander) Smith, Inc.—Filing With SEC—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 6,625 shares of common stock, of which 3,625 shares are to be sold immediately and 3,000 shares in January, 1953, at the market, without underwriting. The proceeds will go to Alexander S. Cochran, a director who is the selling stockholder.—V. 176, p. 1567.

Southern California Edison Co.—Registers With SEC—

The company filed a registration statement with the SEC on Dec. 11, 1952, covering 500,000 shares of its \$25 par common stock, to be offered for public sale at competitive bidding. Net proceeds of the financing will be used in part to retire bank loan notes issued in connection with its construction program and estimated not to exceed \$6,000,000; and the balance will become treasury funds, to be used in the company's continuing construction program.

The company will invite bids, to be opened Jan. 4, 1953.

Seeks First Rate Increase in 31 Years—

The company on Dec. 16 filed an application for a general rate increase with the California P. U. Commission. Edison officials said that this will be the company's first rate increase in 31 years. The increase sought would amount to approximately 25 cents a month for the average domestic consumer. On an annual basis, it would result in a \$16,000,000 increase in the company's gross revenue.

W. C. Mulendore, President, said a rate increase is inescapable in the light of the continuing increase in the cost of everything that goes into electric service.—V. 176, p. 2168.

Southern Canada Power Co., Ltd.—Earnings—

Period End. Nov. 30—	1952—Month—1951	1952—2 Mos.—1951
Gross earnings	\$635,371	\$568,277
*Expenses	385,964	348,218
Taxes	130,872	128,254
Dividends	91,141	91,141
Surplus	\$27,394	\$664
	\$58,077	\$7,549

*Including interest and depreciation.—V. 176, p. 1063.

Southern Indiana Gas & Electric Co.—Earnings—

12 Months Ended Nov. 30—	1952	1951
Gross revenue	\$12,272,445	\$11,354,555
Gross income after income taxes	2,283,763	2,105,388
Interest on long-term debt	427,500	419,596
Amortiz. of debt discount, prem. and expense	1,644	1,687
Other deductions	711	Cr20,037
Net income	\$1,853,907	\$1,704,141
Dividends on preferred stock	412,296	412,296
Balance	\$1,441,611	\$1,291,845
Earnings per share (on 685,000 shrs. of com. stk.)	\$2.10	\$1.89

—V. 176, p. 2168.

Southern New England Telephone Co.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	\$5,872,026	\$5,355,120
Operating expenses	4,003,036	3,775,251
Federal income taxes	744,947	690,787
Other oper. taxes	237,727	199,255
Net oper. income	\$886,266	\$889,827
Net after charges	755,086	596,075

—V. 176, p. 1867.

Southern Pacific Co.—Calls Convertible Debentures—

D. J. Russell, President, announced on Dec. 18 that the company would call for redemption on Jan. 28, 1953 its outstanding 3% convertible debentures due April 1, 1960, at 101½% and accrued interest to date for redemption. Each \$100 principal amount of debentures is convertible into four shares of common stock upon payment of \$2.50 for each share of stock to be issued, which is the equivalent of a conversion price of \$27.50 per share. The conversion right will expire at the close of business Jan. 23, 1953.

Bechtel Elected a Director—

Stephen D. Bechtel, President of Bechtel Corp., has been elected a director of the Southern Pacific Co. He is also a director of Industrial Indemnity Co., Vice-President and director of Joshua Hendy Corp., and Chairman of the Board and director of Trans Mountain Oil Pipe Line Co.—V. 176, p. 2169.

Southern Radio Corp., Charlotte, N. C.—Stocks Offered—

The company on Oct. 27 offered 10,500 shares of common stock (par \$5) at \$12 per share and 2,500 shares of 6% cumulative preferred stock at par (\$50 per share) for subscription by its common stockholders of record Sept. 10 on a pro rata basis for a period of 30 days. The offering was not underwritten.

The preferred stock is subject to redemption in 1953, at \$54 per share, in 1954 at \$53.50 per share; in 1955 at \$53 per share; in 1956 at \$52.50 per share; and thereafter at \$52 per share; plus accrued dividends in all cases.

PROCEEDS—The net proceeds will be used to provide additional operating capital for the company. The company needs additional capital to finance additional inventory consisting primarily of television receivers and parts. It is the present plan of the management of the company to open a branch office and warehouse in Columbia, S. C., in the early part of 1953. It is planned that the Columbia branch will occupy leased space especially constructed for Southern Radio Corp. This building will contain 10,000 square feet of warehouse space, 1,250 square feet of display space, and 625 square feet of office space.

BUSINESS—Corporation was organized and incorporated in May, 1930 in North Carolina to sell and distribute in the States of North Carolina and South Carolina the radio then known as "Radioia." The corporation continues to be among the oldest franchised distributors of Radio Corp. of America in the nation and expects to continue to distribute RCA-Victor products in North Carolina and South Carolina. The company sells to dealers in the two states products of Radio Corp. of America, including television receiving sets, radio receiving sets, radio and television parts, sound amplification systems (for schools, industrial plants, and hospital call installations, etc.), room air conditioning units, and RCA-Victor records.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% note payable		\$139,804
6% cum. preferred stock (par \$50)	5,000 shs.	4,736 shs.
Common stock (par \$5)	100,000 shs.	45,000 shs.

*Payable \$3,375 quarterly principal and interest.—V. 176, p. 1714.

Southern Railway—Bonds Sold—The \$15,000,000 of Southern Ry. Co.—New Orleans & Northeastern RR. Co. joint 3¾% bonds due Nov. 1, 1977, which were publicly offered on Dec. 11 by Kidder, Peabody & Co. and White, Weld & Co. and associates at 100% and accrued interest, have all been sold.

PROCEEDS—Southern will receive the proceeds from the sale of the bonds and will apply them (exclusive of accrued interest) to the purchase for retirement or payment before or at maturity of Southern's development and general mortgage gold bonds maturing April 1, 1956. Southern has announced its intention to make a public offer in January, 1953, to purchase, at prices later to be determined, \$30,000,000 principal amount of acid development and general mortgage gold bonds.

UNDERWRITERS—The companies agreed to sell the entire \$15,000,000 principal amount of Southern Railway Co.—New Orleans and Northeastern Railroad Co. joint 3¾% bonds at 99.091% of their principal amount, together with accrued interest thereon from Nov. 1, 1952, to date of delivery, to the several persons, firms and corporations listed below, who have each agreed severally and not jointly to purchase from the companies at such price and accrued interest the principal amount of the bonds set opposite their respective names. It is a term of said contract of purchase that it is contingent upon and subject to all necessary authorization in the premises being obtained from the Interstate Commerce Commission on or before Jan. 10, 1953, or such later date as shall be agreed upon in writing between the companies and the purchasers listed below.

Kidder, Peabody & Co.	\$1,850,000	American Securities Corp.	\$1,100,000
White, Weld & Co.	1,850,000	Weeden & Co.	1,000,000
Glore, Forgan & Co.	1,780,000	Alex. Brown & Sons	750,000
A. G. Becker & Co. Inc.	1,540,000	Cooley & Co.	750,000
Schoellkopf, Hutton & Pomeroy, Inc.	1,540,000	Tucker, Anthony & Co.	750,000
Wood, Struthers & Co.	1,540,000	Courts & Co.	550,000

See also V. 176, p. 2273.

To Sell Equipments—

The company plans to open bids Jan. 29 on a \$3,600,000 equipment trust issue.

The proceeds will cover about 75% of the cost of 30 Diesel locomotive units that will bring the Southern system to complete dieselization.—V. 176, p. 2274.

Southwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
	\$	\$
Operating revenues	35,833,551	31,244,774
Operating expenses	25,017,638	22,318,212
Federal income taxes	3,739,626	3,072,074
Other operating taxes	2,776,820	2,189,951
Net oper. income	4,293,467	3,664,537
Net after charges	3,804,036	3,175,863

—V. 176, p. 2168.

Southwestern Public Service Co.—Financing Plans—

H. L. Nichols, Chairman, earlier this month stated the company plans to file in January, a registration statement with the SEC for three security issues.

The statement, according to Mr. Nichols, would cover \$12,000,000 of first mortgage bonds, \$2,000,000 of preferred stock and an offering to common stockholders of new common stock on a 1-for-12 basis. As of last July, there were 3,521,572 common shares outstanding.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Oct. 31—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	\$2,215,944	\$1,862,818
Operating expenses	1,322,276	1,126,694
Net oper. income	\$893,668	\$736,124
Other income	Dr289	4,308
Gross income	\$893,378	\$740,432
Income deductions		1,638,519
Federal income taxes		3,622,000
Net income		\$5,692,929
Accrued dividends on cumulative preferred stock		420,653
Balance applicable to common stock		\$5,272,276
Dividends paid on common stock		3,803,284
Earnings per share		\$1.50

*On 3,521,549 shares outstanding Oct. 31, 1952, including 215,540 shares issued Feb. 20, 1952. †On 3,270,035 shares outstanding Oct. 31, 1951, including 233,576 shares issued Feb. 20, 1951.—V. 176, p. 2273.

Standard Coil Products Co.—Securities Sold—The offerings on Dec. 11 of \$5,000,000 5% convertible subordinated debentures at 100 and accrued interest and 250,000 shares of common stock (par \$1) at \$16.75 per share by F. Eberstadt & Co. Inc. and associates have been oversubscribed and the books closed. Details of these offerings were given in our issue of Dec. 15. Further data follow:

PROCEEDS—The net proceeds to the company from sale of the 5% convertible subordinated debentures, estimated at \$4,690,690, will be added initially to the company's general funds. Such funds are expected to be used to repay \$3,000,000 of short-term bank loans, to provide additional working capital and to defray part of the expense of the contemplated plant expansion required by the company's growing business. Such funds may be supplemented by future borrowings from banks and others.

The company will not receive the proceeds of the sale of the 250,000 shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% first mortgage notes	\$800,000	\$622,000
4% notes under V-Loan agreement	\$4,325,000	3,294,000
Purchase money notes	\$100,000	42,000
5% convertible subordinated debentures, due Dec. 1, 1967	5,000,000	5,000,000
Common stock (\$1 par value)	12,000,000 shs.	1,470,000 shs.

*Obligation of a subsidiary on which the parent company is not liable. †Including shares reserved for conversion of 5% convertible subordinated debentures.

UNDERWRITERS—The names of the principal underwriters of the \$5,000,000 debentures and the 250,000 shares offered and the principal amount of debentures and the number of shares which each severally agreed to purchase from the company and the selling stockholders, are as follows:

	Debitures	Shares
F. Eberstadt & Co. Inc.	\$350,000	16,000
Wistar Ambler Co.	50,000	900
Ames, Eberich & Co., Inc.	50,000	1,400
Amott, Baker & Co., Inc.	25,000	2,800
Arthur, LeStrange & Co.	40,000	1,000
Auchincloss, Parker & Redpath	40,000	3,000
Bailey & Davidson	70,000	3,500
Baker, Simonds & Co.	25,000	1,900
Barton & Co.	1,700	1,700
Boehning & Co.	200,000	4,000
Boettcher and Co.	25,000	2,300
George D. B. Bonbright & Co.	40,000	3,000
C. B. Brown & Co.	40,000	2,400
Brown, Lisle & Marshall	25,000	1,000
Brush, Slocumb & Co. Inc.	40,000	3,000
Canter, Fitzgerald & Co., Inc.	40,000	1,000
Chace, Whiteside, West & Winslow, Inc.	25,000	1,000
Chase, Meyer, Barrett & Co.	40,000	1,700
Childs, Jeffries & Thorndike, Inc.	40,000	300
Richard W. Clarke Corp.	60,000	1,000
Blair F. Claybaugh & Co.	30,000	1,600
Clayton Securities Corp.	25,000	1,000
Cohn & Co.	25,000	1,000
Julien Collins & Co.	40,000	1,800
Davis & Co.	50,000	7,000
Davis, Skaggs & Co.	1,800	1,800
Dempsey-Tegeler & Co.	35,000	4,000
Draper, Sears & Co.	7,000	7,000
Francis I. duPont & Co.	150,000	2,300
Ferris & Company	25,000	1,800
Fewell & Co.	50,000	4,900
The First Cleveland Corp.	160,000	3,000
Forster & Marshall	30,000	800
S. D. Fuller & Co.	200,000	7,000
Goodbody & Co.	25,000	1,000
Granbery, Marache & Co.	150,000	3,000
Gross, Rogers, Barbour, Smith & Co.	40,000	1,800
Hallowell, Sulzberger & Co.	25,000	1,000
Hannford & Talbot	200,000	7,000
Hayden, Stone & Co.	90,000	2,800
H. Hentz & Co.	50,000	800
Hickey & Co., Inc.	4,000	4,000
Hill Richards & Co.	25,000	1,200
Hirsch & Co.	30,000	2,400
Holton, Hull & Co.	25,000	1,000
Hopkins, Harbach & Co.	25,000	1,800
Ingalis & Snyder	80,000	4,500
Johnson, Lane, Space and Co., Inc.	90,000	5,000
Jones, Kreger & Hewitt	90,000	4,000
Kalman & Co., Inc.	40,000	1,000
A. M. Kidder & Co.	40,000	1,000
Laird, Bissell & Meeds	200,000	7,000
Lehman Brothers	80,000	4,000
Leeder, Ryons & Co.	90,000	3,000
Loewi & Co.	25,000	2,200
D. A. Lomasney & Co.	40,000	1,400
Mason-Hagan, Inc.	25,000	1,000
A. E. Masten & Co.	25,000	1,000
Mead, Miller & Co.	90,000	4,400
The Milwaukee Company	100,000	3,100
Norris & Hirschberg, Inc.	1,800	3,300
Paine, Webber, Jackson & Curtis	25,000	1,200
H. O. Peet & Co.	100,000	5,000
Pennington, Colet and Co.	25,000	2,800
Peters, Writer & Christensen, Inc.	25,000	3,100
Prescott, Shepard & Co., Inc.	150,000	9,000
Quail & Co.	30,000	700
Reimhold & Gardner	1,800	2,400
Reynolds & Co.	25,000	1,200
C. D. Robbins & Co.	25,000	1,200
Rodman & Linn	25,000	1,200
Wm. C. Roney & Co.	25,000	1,200
Rothberg & Co.	25,000	1,200
Rowles, Winston & Co.	25,000	1,200
Saunders, Stiver & Co.	25,000	1,200
Herbert W. Schaefer & Co.	25,000	1,200
Shaver & Co.	25,000	1,200
Shearson, Hammill & Co.	200,000	7,000
Shields & Co.	100,000	4,000
Shillinglaw, Bolger & Co.	100,000	4,500
Silk, Fairman & Harris, Inc.	40,000	2,700
Stein Bros. & Boyce	60,000	1,000
Stetson Securities Corp.	30,000	1,700
Stix & Co.	100,000	5,500
Straus, Blosser & McDowell	200,000	6,000
Stroud & Company, Inc.	40,000	2,300
Trubee, Collins & Co.	25,000	1,000
Wagenseller & Durst, Inc.	25,000	1,800
Wilson, Johnson & Higgins	25,000	3,800
Zuckerman, Smith & Co.	25,000	

For further details, see V. 176, p. 2274.

(L. S.) Starrett Co., Athol, Mass.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 12 covering \$300,000 aggregate amount of shares of common stock to be offered under the company's employee stock purchase plan.—V. 174, p. 852.

Sterling Oil of Oklahoma, Inc.—Reports Progress—

The company in a drilling report dated Nov. 26, 1952, states that since issuance of an interim report prepared by Jesse A. True, President, under date of Sept. 15, 1952, the company has brought in five additional oil and natural gas wells bringing the present total to 31 producing wells.—V. 175, p. 2283.

Suez Canal Co.—U. S. Representative—

The company has announced the appointment of Claude E. Boillot as the permanent representative in the United States with offices at Room 3701, 30 Broad Street, New York 4, N. Y. (Telephone No.: WHitehall 3-2758; telegraphic address, Sucanal New York).

Sunray Oil Corp.—Plans to Call Preferred Stock—

The directors Jan. 15 will consider the advisability of calling a portion of the company's approximately 775,000 outstanding shares of 5% cumulative convertible second preferred stock, series of 1950 (\$20 par value).

The second preferred was originally issued in 1950 in connection with the merger of the former Barnsdall Oil Co. into Sunray, with 2,698,657 shares authorized. Sunray subsequently purchased 296,587 shares on tenders and retired them. Approximately 1,620,000 shares have been converted into Sunray common under the conversion provisions of the second preferred.

The second preferred stock is callable at \$20 per share, plus accrued dividends to the date fixed for redemption.—V. 173, p. 2614.

Taylor Oil & Gas Co.—5% Stock Dividend—

The stockholders on Dec. 11 approved an increase in authorized common stock to 3,000,000 shares from 2,200,000. The directors then declared a 5% stock dividend on the common stock, to be paid Dec. 30 to holders of record Dec. 15.—V. 176, p. 513.

Tennessee Gas Transmission Co.—Definitive Debentures—

Definitive 4% debentures due Nov. 1, 1971, are now available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 176, p. 1668.

Texas Telephone Co. — Preferred Stock Offered—An underwriting group, headed by Moroney, Beissner & Co., Eppler, Guerin & Turner and Russ & Co., Inc., on Dec. 4 publicly offered to residents of the State of Texas only an issue of 25,000 shares of 6% cumulative preferred stock at par (\$20 per share) and accrued dividends. Of this stock only 15,000 shares have been underwritten.

The preferred stock is redeemable at the option of the company at \$21 per share and accrued dividends prior to Jan. 1, 1957, the redemption price decreasing thereafter.

PROCEEDS—The net proceeds will be used to purchase at par plus accrued dividends from an affiliated company, and to retire 2,000 shares of the company's 5% preferred stock of \$100 par value. The remainder of such proceeds will be used for betterment and expansion of the company's plant and facilities.

BUSINESS—Company was incorporated in Texas on Aug. 28, 1929. It owns and operates telephone properties serving without competition 19 communities in the State of Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds, series B, 3 3/4%, due April 1, 1969		\$1,085,000
5 1/2% sinking fund debentures, due June 1, 1964	\$1,000,000	1,000,000
6% cum. preferred stock (par \$20)	125,000 shs.	125,000 shs.
Common stock (par \$10)	130,000 shs.	130,000 shs.

*Additional first mortgage bonds may be issued without specified limit as to aggregate principal amount but subject to the restrictive provisions of the indenture of mortgage dated as of April 1, 1944, which secures these bonds.

13,000 shares of 5% preferred stock, \$100 par value per share, owned by Telephone Bond & Share Co. and Citizens Independent Telephone Co., are being exchanged for 39,000 shares of common stock.

If only 15,000 shares of 6% cumulative preferred stock are issued, the authorization of that class will be limited to that amount.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of preferred stock set opposite their names below under the caption "Underwritten Shares" and thereafter have the right to purchase (during the time provided in the underwriting agreement and in successive amounts of 5,000 shares) the number of shares set opposite their names under the caption "Optioned Shares," in each case at \$20 per share plus accrued dividends, if any.

	Underwritten	Optioned
	Shares	Shares
Moroney, Beissner & Co.	2,250	2,000
Eppler, Guerin & Turner	2,250	2,000
Russ & Company, Inc.	2,250	1,500
Dallas Rupe & Son	1,800	200
Lentz, Newton & Co.	1,800	1,200
Texas National Corp.	1,800	1,200
Austin, Hart & Farvin	1,050	350
Dittmar & Co.	900	1,550
John D. Scott and Co.	900	None

—V. 160, p. 53.

Texo Oil Corp. (Okla.)—Stock Offered — Petroleum Finance Corp. of Oklahoma City, Okla., and Wistar Ambler Co. of New York City are offering an issue of 934,400 shares of common stock (par one cent) at 31 1/2 cents per share "as a speculation."

The net proceeds are to be used to complete test wells and for working capital.

Incorporated in Oklahoma on Aug. 12, 1952, the corporation owns leases in Duval County, Texas; also owns interests in leases in Live Oak County, Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	4,000,000 shs.	*4,000,000 shs.

*Of which 3,065,600 shares were issued to Harris S. Smith (President) and others in payment for certain gas and oil leases.—V. 176, p. 961.

Thompson Creek Coal & Coke Corp.—Files With SEC

The corporation on Dec. 10 filed a letter of notification with the SEC covering 16,250 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

Thrifty Investment Corp., Pittsburgh, Pa. — Preferred Stock Offered—McKelvy & Co., on Dec. 11 offered 25,000 shares of 60-cent cumulative convertible preferred stock (no par) at \$10 per share.

The net proceeds will be used to reduce bank loans and for expansion of the company's business.—V. 176, p. 2274.

Tijuana Mines, Inc., Phoenix, Ariz.—Files With SEC—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for general corporate purposes.

Toledo Edison Co.—Registers With SEC—

The company has on Dec. 17 filed a registration statement with the SEC covering a proposed offering of 600,000 shares of common stock (par \$5). Proceeds of the sale will be applied towards construction expenditures expected to total \$51,850,000 through 1956. The offering will be underwritten by a group headed by The First Boston Corp. and Collin, Norton & Co.

The company provides electric service in Toledo and a territory of approximately 2,500 square miles surrounding metropolitan Toledo in northwestern Ohio. In November, 1952, engineers of the Bureau of Internal Revenue approved an increase in the company's depreciable property base and an increase in the rate for computing depreciation allowable for Federal tax purposes which, it is estimated, will result in an increase in net income of approximately \$400,000 for the year 1952.—V. 176, p. 1419.

Towmotor Corp.—Sales Higher—Earnings Off—

C. E. Smith, President, reported that Towmotor's 1952 gross sales will approximate \$30,000,000, or about 25% more than last year, but that profits will be lower because costs have risen while selling prices have remained frozen. In 1951 net profit was \$1,279,719, or \$4.05 per share. He said that about 30% of 1952 business has been with the Government and subject to renegotiation.

Mr. Smith said that stockholders have voted a pension plan for Towmotor hourly and salaried employees which will go in force as of Dec. 1 when approved by Federal authorities. The company intends to make an initial deposit of about \$200,000 to start the plan in effect, he added.

Towmotor's orders for lift trucks from civilian customers are coming in at a good rate, Mr. Smith said.—V. 176, p. 1165.

Trans-Texas Oil & Gas Co., Fort Worth, Tex.—Files

The company on Dec. 3 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Degastano Securities Co., New York. The proceeds are to be used to pay drilling expenses.

Trans World Airlines, Inc.—Stock Subscriptions—Warren Lee Pierson, Chairman of the Board and R. S. Damon, President, on Dec. 13, announced that as a result of the recent offering of common stock to stockholders, TWA had sold 353,822 shares at a price of \$16 a share, for gross proceeds of \$5,661,152. TWA will not issue the 28,094 shares offered to stockholders but not purchased.—V. 176, p. 2274.

Transcontinental Oil Corp., Dallas, Tex.—Files—

A letter of notification was filed with the SEC on Dec. 11 covering 102,000 shares of common stock (par 25 cents) to be offered at the market (approximately 31 cents per share) through Harry Leslie, Taft Holding Corp.; and Zerike Co. The net proceeds are to go to C. J. Simpson, the selling stockholder.—V. 176, p. 1773.

Tri-State Plastic Molding Co., Inc., Henderson, Ky.—To Increase Production—

New equipment and additional space will increase production 25% for this corporation during 1953. Robert K. Gibbs, President, announced on Dec. 13, who added that Tri-State is expanding to meet larger and continuing demand for plastic housewares and other items produced by the company.

Tri-State has acquired two new hydraulic presses of eight ounce capacity for molding plastic; and new production lines will be set up. The ten-year old company has become a leader in the field of plastic housewares and packaging containers and is the world's largest user of polystyrene. It merchandises its products under the names Freez-R-Ware and Tri-State Ware.

Twin Coach Co.—Receives Large Order—

This company on Dec. 15 announced receipt of an additional \$1,893,500 order from the Chicago Transit Authority for 100 propane-fueled buses of 51-passenger capacity. A similar order was received on Oct. 20 for \$1,828,500.

The latest purchase brings Chicago's propane fleet to a total of 750 vehicles. Of this number 700 are Twin Coaches, according to L. J. Faguel, President. In 1950, Chicago purchased 500 propane Twins for a total price of \$8,117,500.—V. 176, p. 1773.

Union Bag & Paper Corp.—Stock Subscriptions—

Of the recent offering of 253,000 shares of capital stock (par \$20) 246,987 shares or 97.6%, were subscribed through the exercise of rights at \$42 per share. It was announced on Dec. 16. The 6,121 unsubscribed shares were purchased by underwriters headed by Morgan Stanley & Co. and were offered at \$48.25 per share.—V. 176, p. 2169.

Union Finance Co., Inc., Tampa, Fla.—Files—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 4,000 shares of 6% preferred stock (par \$20) and 4,000 shares of common stock (par \$1) to be offered at par, without underwriting. The proceeds are to be used for working capital.

United Funds, Inc.—Distributions to Shareholders—

Total year-end distributions of United Income Fund shares from capital gains were in excess of \$1,500,000 according to Cameron K. Reed, President. In addition, the distributions on United Accumulative Fund shares from the sale of securities were in excess of \$250,000. Thus the shareholders of the two funds will receive, on Dec. 24, \$1,750,000 from earnings derived from the sale of securities.

From investment income, United Income Fund shareholders will receive more than \$750,000, while the distributions from this source to United Accumulative Fund shareholders aggregate more than \$600,000.—V. 176, p. 1569.

United Security Life, Phoenix, Ariz.—Files—

The company on Dec. 2 filed a letter of notification with the SEC covering 75,000 shares of class A common stock (par \$1) and 2,500 participating units to be offered in combined units of 30 shares of class A stock and one participating unit at \$120 per combined unit, without underwriting. The proceeds are to be used to increase capitalization.

United States Steel Corp.—Change in Personnel—

M. W. Reed, Executive Vice-President—Engineering and Raw Materials, United States Steel Co., announced on Dec. 17 that Irvin L. Clymer, President of the Michigan Limestone Division of the company, will retire on Dec. 31. Hugh Sutherland Lewis, who has been Executive Vice-President of the Division, will succeed Mr. Clymer.—V. 176, p. 2067.

Virginia Electric & Power Co.—Definitive Bonds—

Definitive first and refunding mortgage bonds, series I, 3 3/4%, due Dec. 1, 1981, are now available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 176, p. 1569.

Wabash RR.—Connor Elected a Director—

Paul E. Connor, Chairman of the Board and President of the Western Auto Supply Co., of Kansas City, Mo., has been elected a director and member of the Finance Committee of Wabash RR. Co. Mr. Connor is also a director of the First National Bank of Kansas City.—V. 176, p. 2274.

Webster-Chicago Corp.—Consolidation Recommended

See Emerson Radio & Phonograph Corp. above.—V. 176, p. 2211.

West Coast Telephone Co., Everett, Wash. — Sells Debentures Privately—The company has borrowed privately \$2,500,000 from four life insurance companies on 4 1/4% debentures due in 1977.

The New York Life Insurance Co. bought \$1,000,000; Mutual Life Insurance Co. of New York, \$750,000; Massachusetts Mutual Life Insurance Co., \$600,000; and Bankers Life Insurance Co. of Nebraska, \$150,000.—V. 175, p. 2698.

West Penn Electric Co.—Proposed Financing—

This company and its subsidiary, Monongahela Power Co., have joined in the filing of an application with the SEC for an order authorizing the following transactions:

(1) West Penn Electric — Issuance and sale of 264,000 additional shares of its no par common stock, to be offered for subscription by stockholders at the rate of one new share for each 15 shares held. The offer is to be underwritten, the company to invite competitive bids therefor.

(2) Monongahela — Issuance and sale to West Penn Electric of 769,300 additional shares of the \$6.50 par common stock of Monongahela for a cash consideration of \$5,000,450.

West Penn Electric will apply the proceeds of its stock sale in part to the purchase of the Monongahela stock; and the remainder will be available for its general corporate purposes, including investments in subsidiaries in connection with their construction programs. Monongahela will use the proceeds of its stock sale to carry on its construction program.—V. 176, p. 2318.

Western Light & Telephone Co., Inc.—Subscriptions—The company on Dec. 11 announced that of the 65,168 shares of additional common stock offered for subscription by its stockholders, 57,609 shares were subscribed for through the exercise of rights. A group of underwriters purchased the 7,559 shares of unsubscribed stock. Harris, Hall & Co., Inc., as representatives of the underwriters has announced that the unsubscribed stock has been offered at \$25 per share and that the offering was quickly oversubscribed and the books closed.—V. 176, p. 2211.

Western Natural Gas Co.—Common Stockholders Offered Preferred Shares—The company is offering holders of its common stock rights to subscribe for 183,002 shares of 5% convertible preferred stock at par (\$30 per share) at the rate of one share for each 20 shares held of record at the close of the business on Dec. 15, 1952. The subscription offer will expire at 3 p.m. (CST) on Dec. 29, 1952. Stockholders are also being given an additional subscription privilege entitling them to subscribe, subject to allotment, for any shares not subscribed for pursuant to the exercise of rights. White, Weld & Co. heads an investment group which is underwriting the offering.

The 5% convertible preferred stock will be entitled to cumulative dividends at the rate of \$1.50 per share from Jan. 1, 1953 payable quarterly beginning April 1, 1953. Such stock will be redeemable at \$33 per share plus accrued dividends, and for the sinking fund, beginning Jan. 2, 1963, at \$30 per share plus accrued dividends.

Shares of the stock will be convertible into common stock at any time or prior to Dec. 31, 1972, unless called for redemption on or prior to that date; at the conversion price of \$15 per share of common stock if converted on or before Dec. 31, 1962, \$20 per share if converted thereafter and on or before Dec. 31, 1967, and \$25 if converted thereafter and on or before Dec. 31, 1972, and in each case taking the convertible preferred stock at \$30 per share.

PROCEEDS—The net proceeds from the sale of the stock offered will be used to the extent of \$226,000 to replace funds applied in retirement of the company's former preferred stock and approximately \$1,950,000 will be used to retire the company's outstanding bank debt which was incurred for the company's development and exploration programs and general corporate purposes. The balance will be used for such programs and purposes.

The company contemplates the expenditure of approximately \$4,500,000 during the ensuing 12 months from such balance and from funds derived from the operation of the company's business for the drilling of wells to develop or extend its presently proven properties in the Gulf Coast, Permian Basin, San Juan Basin and Hugoton Field areas, and for the drilling of new field wildcat test wells in these and other areas.

EARNINGS—Total operating revenues of Western Natural Gas Company on a consolidated basis for the three months ended Aug. 31, 1952 were \$1,052,903; and for the year ended May 31, 1952 were \$4,367,130.

BUSINESS—Company is a Delaware corporation having its principal executive offices at 1006 Main St., Houston 2, Texas. The company

was organized on June 29, 1935 under the name of Gulf States Oil Co. and conducted business in that name until May 17, 1947, when Western Gas Co., a wholly owned subsidiary of El Paso Natural Gas Co., was merged into the company with the name of the company, as the surviving corporation, being changed to Western Natural Gas Co.

The company is engaged in the business of acquiring interests in, exploring and developing prospective and proven oil and gas leases and lands, in the production, gathering and sale of crude oil and natural gas and in the extraction and sale of condensate (sometimes called distillate) and other liquid hydrocarbons produced with gas.

The company's present production of oil, gas and condensate is principally from the Texas Gulf Coast Area, the Permian Basin Area in Southeast New Mexico and the Hugoton Field Area in Southwest Kansas. The company also owns leasehold rights not presently in production in the foregoing areas and in the San Juan Basin Area of New Mexico, which are considered by the company to be proven for the production of oil or gas. The company also owns unproven or "wildcat" leases in each of the areas above mentioned and (through a subsidiary) in the Williston Basin Area of Montana, North Dakota and South Dakota and in the Northwest Gulf Coast Area of Florida.

The company held as of July 31, 1952 leasehold interests in approximately 651,673 net acres, of which leases as to approximately 114,061 net acres were held by production and leases as to approximately 537,612 net acres were held otherwise. The company owned upon such leasehold interests held by production as of such date, a net interest of 133,233 gas wells (of which 49,32 were gas-condensate wells) and 27,13 oil wells.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage and collat. trust bonds:		
3 3/4% series due 1962	\$3,500,000	\$2,975,000
3 3/4% series due 1962	3,500,000	2,975,000
4 1/4% series due 1966	2,500,000	2,333,000
Preferred stock (\$30 par value)	500,000 shs.	
5% convertible preferred stock	193,002 shs.	1183,002 shs.
Common stock (\$1 par value)	\$5,000,000 shs.	3,660,021 shs.

*By the terms of the company's indenture of mortgage, the total amount of bonds issuable thereunder is limited to \$10,000,000 (exclusive of bonds issued for refunding or upon exchanges or transfers of or in substitution for other bonds). Aggregate annual sinking fund requirements are \$727,000 through May 31, 1957, then \$797,000 through May 31, 1962, then \$167,000 through May 31, 1966 and then \$162,000 through May 31, 1967.

†Excludes 10,000 shares of convertible preferred stock reserved for offering by the company to employees.

‡Includes 386,004 shares to be reserved for conversion of the company's convertible preferred stock (including the shares of such convertible preferred stock to be offered to employees).

EMPLOYEES PREFERRED STOCK PURCHASE PLAN—The company is reserving 10,000 shares of convertible preferred stock (in addition to the shares offered to stockholders) for offering at a later time to employees of the company and subsidiaries other than officers who are also directors of the company. It is planned that after the expiration date of the subscription offering an offering of all or part of said 10,000 shares will be made at such offering price (not less than the subscription price) and upon such other terms and conditions as the board of directors may determine. It is expected that arrangements will be made whereby employees may pay for their shares through wage deductions and will have the right, subject to certain limitations, to have the company repurchase shares at the price paid.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set opposite their names, any share not subscribed for through the exercise of subscription warrants out of the 92,970 shares of convertible preferred stock now offered remaining after excluding 90,032 shares to which certain stockholders of the company have evidenced their intention to subscribe:

White, Weld & Co.	58%
Lehman Brothers	21%
Stone & Webster Securities Corp.	21%

—V. 176, p. 2067.

Western Pioneer Investment Co., Oakland, Calif.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Dec. 11, 1952, covering 35,000 shares of its \$10 par common stock, to be offered for public sale at \$30 per share. The stock is to be offered for sale through agents or brokers, the selling commissions not to exceed 10%.

The company was organized in March, 1950, as Cal-West Co., Inc., and changed its name to Western Pioneer Investment Co. in August, 1952. It proposes to engage in the business of direct loans, installment sales financing, and business loans. It does not possess any property or assets of any kind at the present time. Proceeds of the stock sale will be used to enable the company to commence operations as a finance company and for working capital.

Whitney Chain Co.—Private Placement—

The proceeds from the recent private placement through George W. Warnecke & Co., Inc. of \$1,425,000 10-year 4 1/2% notes due 1962 will be used to retire short-term debt incurred for plant expansion. See also V. 176, p. 2211.

Winn & Lovett Grocery Co.—May Pay Dividends Monthly Instead of Quarterly as at Present—

The directors are considering the advisability of placing the common stock on a monthly paying dividend basis after the first of the year, the company announced on Dec. 16. The company has been paying common stock dividends quarterly, the last such dividend of 30 cents per share having been paid Dec. 10, 1952, to stockholders of record Nov. 25.—V. 176, pp. 2067 and 2211.

Wisconsin Central Airlines, Inc.—Name Changed—

The name of this corporation officially was changed to North Central Airlines, Inc. on Dec. 16. The new name was adopted by the company's stockholders several months ago, according to Arthur E. A. Mueller, President, to more accurately describe the carrier's five-state operation.—V. 176, p. 1607.

Zenda Gold Mining Co. (Del.), Seattle, Wash.—Stock Offering—

The company on Nov. 19 offered 1,200,000 shares of common stock at par (10 cents per share), without underwriting. The price per share may be increased if circumstances or developments warrant. The net proceeds will be used to discharge bank loans of \$33,700; to retire production notes of \$2,450; and for drilling operations and working capital.—V. 176, p. 2211.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
London Canadian Investment Corp., com.	115c	12-29	12-18	Richman Brothers Co. (quar.)	75c	1-2	12-19	Adams (J. D.) Mfg. Co. (quar.)	25c	12-30	12-15
83 preferred (quar.)	175c	12-29	12-18	Rittenhouse Fund Units	20c	12-22	11-28	Admiral Corp. (quar.)	25c	12-31	12-17
Class A voting	183	12-29	12-18	Rochester Button Co. (quar.)	20c	1-15	1-5	Adressograph-Multigraph Corp. (quar.)	75c	1-10	12-18
Lone Star Brewing Co. (quar.)	25c	1-2	12-15	Rose's 5, 10 & 25c Stores, com. (extra)	60c	12-20	12-10	Aetna Casualty & Surety (quar.)	62½c	1-2	12-8
Extra	15c	1-2	12-15	Class B (extra)	60c	12-20	12-10	Extra	50c	1-2	12-8
Ludlow Typograph Co., common	\$2	1-2	12-22	Rothmoor Corp., common	10c	1-15	1-2	Year-end	20c	1-2	12-8
84 preferred (quar.)	\$1.50	1-2	12-22	Class A	5c	1-15	1-2	Aetna Insurance Co. (Hartford) (incr. quar.)	60c	1-2	12-8
Extra	\$2	1-2	12-22	Rowe (T.) Price Growth Stock Fund, Inc.	\$1	12-29	12-12	Extra	25c	12-26	12-8
Ludlow Valve Mfg. Co., com. (year-end)	20c	12-26	12-15	Russell's Fifth Avenue Inc. (quar.)	10c	1-15	1-8	Aetna Life Insurance Co. (quar.)	50c	1-2	12-8
5½% non-cum. preferred (quar.)	27½c	12-26	12-15	St. Louis National Stockyards (year-end)	\$2	1-2	12-22	Extra	50c	1-2	12-8
MacAndrews & Forbes Co., com. (year-end)	\$1.50	1-15	12-31	Sanborn Map Co.	\$1.50	12-26	12-18	Stock dividend (subject to stockholders approval at the annual meeting to be held on Feb. 19)	50%	3-2	2-17
6% preferred (quar.)	\$1.50	1-15	12-31	Sangamo Co., Ltd. (quar.)	125c	12-24	12-22	Agricultural Insurance Co. (Watertown, N. Y.), (quar.)	75c	1-2	12-15
Macy (R. H.) & Co., Inc.	\$1.06¼	2-2	1-7	Savannah Sugar Refining Corp. (quar.)	50c	12-24	12-12	Extra	25c	1-2	12-15
4½% preferred (quar.)	\$1	2-2	1-7	Extra	\$1	12-24	12-12	Ahlberg Bearing, class A (quar.)	8½c	1-2	12-20
4% preferred series B (quar.)	\$1	2-2	1-7	Security Storage Co. (quar.)	\$1.25	12-23	12-16	Aid Investment & Discount Co.—	6½c	1-2	12-20
Mading Drug Stores, common (quar.)	20c	1-15	12-31	Extra	\$1.25	12-23	12-16	New common (initial quar.)	1¼c	1-2	12-20
55c preferred (quar.)	13½c	1-15	12-31	Selected Securities (annual)	35c	12-22	12-17	Extra	34½c	1-2	12-20
Maine Central RR.—				Shaffer Stores, 5% preferred (quar.)	\$1.25	12-21	12-15	5½% convertible preferred A (quar.)	34½c	1-2	12-20
6% prior preferred (quar.)	\$1.50	1-2	12-26	Shattuck (Frank G.) Co. (extra)	10c	1-9	12-26	5½% preferred B (quar.)	\$4	12-24	12-4
Marmon-Harrington Co.	10c	1-6	12-26	Shawmut Association (quar.)	15c	1-2	12-19	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	12-31	12-19
Mathieson & Hegeler Zinc (year-end)	30c	12-19	12-8	Extra	5c	1-2	12-19	4.60% preferred (quar.)	\$1.15	12-31	12-19
McBryde Sugar Co., Ltd.	50c	2-27	2-13	Year-end	20c	12-29	12-19	Alan Wood Steel Co.—See Wood (Alan)—			
McCord Corp., common (quar.)	62½c	3-30	3-16	Smith (J. Hungerford) Co. (quar.)	50c	1-15	12-30	Albers Super Markets, 6% preferred (quar.)	\$1.50	1-2	12-26
McDonnell Aircraft Corp. (quar.)	25c	1-2	12-26	Solar Aircraft Co., 90c conv. pfd. (quar.)	22½c	2-14	1-31	Albert Frank-Quentner Law, common	30c	12-23	12-12
Medusa Portland Cement Co. (quar.)	60c	12-30	12-29	Sonoco Products Co., common (quar.)	15c	12-27	12-12	30c preferred	30c	12-23	12-12
Mercantile Stores Co. (extra)	25c	12-30	12-24	Extra	10c	12-27	12-12	Alden's Inc., common (quar.)	37½c	12-31	12-10
Merchants Refrigerating Co.—				5% preferred (quar.)	\$1.25	12-30	12-15	4½% preferred (quar.)	\$1.06¼	1-1	12-10
Class A (year-end)	40c	12-31	12-24	Southwestern Fund (S. C.)	2½c	1-5	12-26	Alleghany Corp.—			
Class B (year-end)	40c	12-31	12-24	Southern New England Telephone Co.	45c	1-15	12-20	\$2.50 convertible prior preferred (accum.)	\$5	12-29	12-22
Metal Forming Corp., class B (quar.)	10c	12-20	12-9	Stock dividend	4%	1-30	1-12	Allegheny-Ludlum Steel, common (quar.)	50c	12-30	12-5
Extra	10c	12-20	12-9	Sovereign Investors (extra)	10c	12-29	12-15	Stock dividend	2%	12-30	12-5
Metropolitan Building Co. (quar.)	30c	4-1	3-23	Speed Queen Corp. (stock dividend). (One share of preferred stock, \$25 par, for each four shares held)		12-24	12-18	Allegheny & Western Ry. (guaranteed s-a)	\$3	1-2	12-20
Michigan Gas & Electric Co. (stock dividend)	3%	12-26	12-11	Standard-Cosco-Thatcher (quar.)	25c	1-2	12-20	Alles & Fisher, Inc. (year-end)	25c	12-31	12-18
Midland Bakeries Co., common (quar.)	25c	1-15	12-31	Standard Fire Insurance (N. Y.) (extra)	50c	12-23	12-16	Allied Laboratories, Inc. (quar.)	30c	12-29	12-8
4% preferred (quar.)	\$1	1-15	12-31	Standard Paper Mfg. Co., common	25c	12-31	12-20	Extra	10c	12-29	12-8
Miller (I.) & Sons	50c	12-15		6% preferred (quar.)	75c	12-31	12-20	Allied Paper Mills, common	25c	12-24	12-9
Millers Falls Co., common (quar.)	25c	12-31	12-15	Stecker-Traug Lithograph Corp.—				Extra	50c	12-24	12-9
Extra	25c	12-31	12-15	Common (increased quar.)	30c	12-31	12-15	5% preferred (quar.)	12½c	12-24	12-9
7% prior preferred (quar.)	\$1.75	12-31	12-15	Stein Roe & Farnham Fund—	\$1.25	12-31	12-15	Extra	50c	12-29	12-15
Milton Bradley Co. (year-end)	15c	12-20	12-15	(A year-end distribution of 24c from ordinary income and 42c from capital gains)	66c	12-24	12-15	Allied Stores Corp., common (quar.)	40c	12-29	12-15
Mississippi Shipping (quar.)	25c	1-2	12-10	Stern & Stern Textiles, Inc., com. (quar.)	15c	1-2	12-19	Allis-Chalmers Mfg. Co., com. (quar.)	75c	1-20	12-19
Extra	15c	12-15	12-10	Special	20c	1-2	12-19	Allis-Louis Co.	\$1	12-22	11-26
Mississippi Valley Barge Lines Co. (quar.)	15c	12-30	12-16	4½% preferred	56c	4-1	3-16	Altes Brewing Co. (resumed)	75c	12-23	12-15
Mission Oil (liquidating)	\$1.20	12-20		Stop & Shop, Inc. (quar.)	25c	1-2	12-26	Aluminum Co. of America, \$3.75 pfd. (quar.)	93½c	1-2-53	12-10
Missouri Edison Co. (quar.)	17½c	1-2	12-22	Stock dividend	10%	2-16	2-2	Aluminum Goods Mfg. Co. (year-end)	50c	1-30	1-14
Morrell (John) & Co. (quar.)	12½c	1-29	1-8	Strawbridge & Clothier (quar.)	25c	2-2	1-20	Amalgamated Electric Corp., Ltd.	30c	1-2	11-28
Morris (Philip) & Co., Ltd. (see Philip Morris)				Sun Oil Co., 4½% class A pfd. (quar.)	\$1.12½	2-2	1-12	Year-end	30c	1-2	11-28
Motorola, Inc.	37½c	1-15	12-31	Technicolor, Inc. (quar.)	50c	12-30	12-19	Amalgamated Leather Cos., Inc.—			
Mountain States Telephone & Telegraph Co.				Tennese, Alabama & Georgia Ry.	50c	12-22	12-8	6% preferred (quar.)	75c	1-2-53	12-18
Quarterly	\$1.50	1-15	12-31	Terminal Tower (Cleveland) (quar.)	25c	1-12	1-2	Amalgamated Sugar Co. (quar.)	35c	1-2	12-17
Murray-Ohio Mfg. Co. (quar.)	37½c	12-24	12-22	Extra	50c	12-12	12-2	Amerasia Petroleum Corp. (year-end)	\$1	12-26	12-22
Extra	50c	12-24	12-22	Terre Haute Malleable & Mfg. (quar.)	20c	12-30	12-19	American Agricultural Chemical	75c	12-22	12-8
National Fuel Gas Co. (quar.)	20c	1-15	12-31	Stock dividend	10%	1-28	12-20	American Air Filter Co., Inc., com. (quar.)	30c	1-5	12-18
National Lock Co. (quar.)	25c	1-15	1-5	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	2-2	1-9	5% convertible preferred (quar.)	18½c	1-5	12-18
National Manufacture & Stores Corp.—				Thor Corp. (quar.)	25c	1-15	12-26	87 preferred (quar.)	\$1.75	1-5	12-18
Quarterly	25c	1-15	1-2	Extra	25c	1-15	12-26	American Alliance Insurance Co. (N. Y.)—			
National Motor Bearing Co. (quar.)	40c	1-2	12-18	Tiffany & Co. (year-end)	\$1	12-22	12-17	Quarterly	30c	1-15	12-19
National Pressure Cooker (quar.)	25c	12-31	12-15	Title Guaranty Co. (San Francisco)—				American Bank Note Co., common (quar.)	25c	1-2	12-8
National Tank Co. (quar.)	37½c	1-14	12-30	\$7.50 preferred (accum.)	\$2.50	12-18	12-12	6% preferred (quar.)	75c	1-2	12-8
National Terminals Corp. (quar.)	25c	12-30	12-22	Todd Company, class A (quar.)	15c	12-31	12-24	American Bosch Corp., 5% pfd. A (quar.)	\$1.25	1-2	12-19
New Bedford Storage Warehouse (extra)	\$1.50	12-29	12-15	Class B (quar.)	50c	1-15	1-5	5% preferred B (quar.)	\$1.25	1-2	12-19
New England Gas & Electric Association—				Towle Mfg. Co. (quar.)	50c	12-30	12-12	5½% 2nd preferred series of 1952 (quar.)	68½c	1-2	12-19
Common (quar.)	25c	1-15	12-23	Extra	50c	12-30	12-23	American Brake Shoe, common (quar.)	75c	12-26	12-18
4½% convertible preferred (quar.)	\$1.12½	1-2	12-23	Towne Securities Corp. (initial)	\$1	12-24	12-22	4% convertible preferred (quar.)	\$1	12-26	12-18
New England Power, 6% pfd. (quar.)	\$1.50	1-2	12-17	Trans Company (quar.)	37½c	2-2	1-12	American Cable & Radio (special)	15c	12-30	12-9
Norfolk & Western Ry., 4½ adj. pfd. (quar.)	25c	2-10	1-15	Union Acceptance Corp., Ltd., 60c pfd. (quar.)	115c	1-2	12-15	American Can Co., 7% preferred (quar.)	43½c	1-2	12-16
North & Judd Mfg. Co. (quar.)	50c	12-26	12-12	Union Gas Co. of Canada, Ltd.	125c	2-2	1-5	American Car & Foundry Co.—			
North American Co. (partial liquidating)				United Cigar-Whelan Stores, com. (initial)	10c	1-26	12-31	Common	75c	1-15-53	1-8
(One share of Union Electric Co. of Missouri com. for each ten shrs. held)				\$3.50 convertible preference (quar.)	87½c	2-1	1-15	Common	75c	4-15-53	4-8
Northern Central Ry. (s-a)	\$2	1-15	12-31	Extra	120c	12-29	12-19	7% preferred	\$1.75	1-2-53	12-12
Northern Redwood Lumber (year-end)	\$3	12-22	12-12	United Corps, Ltd., class B (year-end)	170c	2-28	1-31	7% preferred	\$1.75	4-1-53	3-13
Northern States Power Co. (Minn.)—				United Industrial Bank (Brooklyn) (quar.)	\$1	12-29	12-22	American Cigarette & Cigar Co.			
Common (quar.)	17½c	1-20	12-31	Extra	\$1	12-29	12-22	6% preferred (quar.)	\$1.50	12-31	12-15
\$3.60 preferred (quar.)	90c	1-15	12-31	U. S. Radium Corp., class A (quar.)	30c	1-2	12-20	American Crystal Sugar Co., common (quar.)	30c	1-2	12-11
\$4.10 preferred (quar.)	\$1.02½	1-15	12-31	Extra	30c	1-2	12-20	4½% prior preferred (quar.)	\$1.12½	1-2	12-11
\$4.80 preferred (quar.)	\$1.20	1-15	12-31	U. S. Realty & Investment (s-a)	15c	12-22	12-15	American Cyanamid Co., com. (quar.)	50c	12-23	12-3
Northwestern Fire & Marine Insur. (extra)	25c	12-26	12-15	United Wall paper, 4% preferred (quar.)	50c	12-22	12-15	3½% conv. preferred A (quar.)	87½c	1-2	12-3
Noxema Chemical Co., common (quar.)	15c	12-29	12-19	Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	12-31	12-19	3½% preferred B (quar.)	87½c	1-2	12-3
Extra	40c	12-29	12-19	Valspar Corp. (quar.)	12½c	1-31	1-15	American Dairies, Inc., 7% pfd. (quar.)	\$1.75	1-2	12-26
Class B (quar.)	15c	12-29	12-19	Van Camp Sea Food Co. (quar.)	10c	2-1	1-18	American & Elrod Mills, common (quar.)	15c	1-1	12-12
Extra	40c	12-29	12-19	Victoreen Instrument Co. (stock dividend)	2%	1-27	12-27	Class B common (quar.)	15c	1-1	12-12
Oahu Ry. & Land Co. (extra)	60c	12-15	12-12	Victoria Bondholders	\$20	12-19	12-15	Extra on common and class B	10c	1-1	12-12
Oberman Mfg. Co., 5% preferred (quar.)	12½c	1-2	12-22	Vichek Tool Co., common	50c	12-27	12-19	4% convertible preferred (quar.)	\$1	1-1	12-12
Office Specialty Co., Ltd. (quar.)	110c	1-2	12-22	7% preferred (quar.)	\$1.75	12-27	12-19	American Electric Securities Corp.—			
Oilgear Company (year-end)	90c	12-31	12-19	Vulcan Corp., \$4.50 preferred (quar.)	\$1.12	12-31	12-15	30c participating preferred (accum.)	20c	12-30	12-20
Old Colony Insurance Co. (quar.)	50c	1-2	12-19	\$3 convertible prior preferred (quar.)	75c	12-31	12-15	American Enka Corp. (quar.)	40c	12-27	12-17
Special	50c	12-22	12-19	Walker (H.) Gooderham & Worts, Ltd.—	2%	12-27	12-17	Year-end	40c	12-27	12-17
Old Dominion Insurance Co. (extra)	10c	12-15	12-10	See Hiram Walker.				American European Securities (year-end)	\$2.30	12-26	12-16
Oregon-American Lumber Corp.	\$5	12-20	12-15	Walnut Apartments (Phila.)	\$2.50	1-10	12-29	American Express Co. (quar.)	25c	1-2	12-12
Osborn Mfg. Co. (quar.)	35c	12-23	12-19	Warehouse & Terminals	4c	1-5	12-15	American Felt Co., 8% preferred (quar.)	\$1.50	1-2	12-12
Otis Elevator Co. (year-end)	\$1	1-24	1-2	Washington Title Insurance Co.—				Stock dividend (one share for each 40 held)	2½%	3-10-53	2-2
Overseas Securities Co. (year-end)				Common (quar.)	15c	1-2	12-26	American General Insurance Co. (Houston, Texas) (stock dividend)	33½%	12-31	12-2
The company estimates that 68c of this dividend is from ordinary income and \$2.41 is from capital gains.	\$3.09	12-26	12-22	Non-cumulative class A (quar.)	\$1.50	1-2	12-26	Extra	25c	1-10	12-31
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	2-2	1-15	Waterbury, Farrel Foundry & Machine Co.—				\$6 preferred (quar.)	\$1.50	1-10	12-19
\$4.25 preferred (quar.)	31½c	2-2	1-15	Quarterly	50c	12-29	12-15	American Hard Rubber, 7% pfd. (quar.)	87½c	12-30	12-16
4½% preferred (quar.)	29½c	2-2	1-15	West Kentucky Coal Co. (quar.)	50c	2-2	1-9	American Home Products (monthly)	15c	1-2	12-15
Pacific Power & Light Co. (quar.)	27½c	12-30	12-22	Extra	50c	2-2	1-9	American Ice Co., common	50c	1-2	12-12
Packard-Bell Co. (quar.)	25c	1-26	1-10	Western Assurance Co. (Toronto)—	\$1.20	1-2	12-29	American Locomotive Co., common (quar.)	25c	1-2	12-10
Peerless Cement Corp. (quar.)	25c	3-13	2-27	12% preferred (s-a)	75c	12-31	12-23				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Woolen Co., 7% preferred (quar.)	\$1.75	1-15	12-31	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2-53	12-5	Canadian Wirebound Boxes, class A (quar.)	\$37½c	1-2	12-10
American Writing Paper (s-a)	25c	12-26	12-12	Bibb Mfg. Co. (quar.)	50c	1-2	12-20	5% preferred B (s-a)	125c	1-2	12-10
Extra	25c	12-26	12-12	Bickford's Inc. (increased)	20c	12-29	12-17	Cannon Mills Co., common (quar.)	75c	12-27	12-1
American Zinc Lead & Smelting, com. (quar.)	25c	12-29	12-1	Bingham-Herbrand Corp.	20c	12-30	12-15	Class B (quar.)	75c	12-27	12-1
\$5 prior preferred (quar.)	\$1.25	2-2	1-5	Binks Manufacturing Co. (stock dividend)	5c	2-27	1-2	Capital Administration Ltd.			
Anacostia Copper Mining	\$1.25	12-23	12-5	Bird & Son (year-end)	50c	12-29	12-15	Class A (year-end)	55c	12-26	12-16
Anchor Post Products (quar.)	12½c	12-22	12-12	Bird Machine Co.	50c	12-29	12-15	Class B	\$0.14084	12-26	12-16
Stock dividend	5c	12-22	12-12	Birdsboro Steel Foundry & Machine (quar.)	30c	12-30	12-18	\$3 preferred A (quar.)	75c	1-2	12-19
Anderson-Prichard Oil Corp. (quar.)	40c	12-29	12-17	Birmingham Fire Insurance Co. of Penn.				Capital Transit Co. (quar.)	35c	12-22	12-5
Extra	40c	12-29	12-17	Annual	\$2	12-24	12-5	Capitol Records, Inc.			
Anglin-Norcross Corp., Ltd.	\$1	1-2	12-15	Bismarck Hotel Co. (annual)	\$3	1-2	12-15	\$2.60 convertible preferred (quar.)	65c	1-2	12-15
Anglo Canadian Pulp & Paper Mills Ltd.				Black & Decker Mfg. Co. (quar.)	50c	12-29	12-15	Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$1.25	12-29	12-1
Quarterly	\$50c	1-7	12-15	Black, Sivalis & Bryson, Inc. (quar.)	30c	12-23	12-1	Carnation Company, 3¼% 1st pfd. (quar.)	93½c	1-2	12-15
Anglo-Huronian, Ltd.	25c	1-28-53	12-23	Blackstone Valley Gas & Electric				Carolina Power & Light Co., com. (quar.)	50c	2-2	1-9
Apex Electrical Mfg. Co.				4.25% preferred (quar.)	\$1.06½	1-2-53	12-8	Stock dividend	5c	3-2	1-9
7% prior preferred (quar.)	\$1.75	1-2	12-20	Blauner's (Phila.), 5% preferred (quar.)	62½c	1-2-53	12-26	\$5 preferred (quar.)	\$1.25	1-2	12-17
Arcade Cotton Mills, common (quar.)	\$1	12-22	12-17	Bliss & Laughlin, Inc. (quar.)	30c	12-31	12-19	Carrier Corp., 4% preferred (quar.)	50c	1-15	12-31
6% preferred (s-a)	\$3	12-22	12-17	Extra	80c	12-31	12-19	4.80% preferred (initial)	74c	1-15	12-31
Argus Cameras, Inc.	12½c	1-5	12-17	Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	12-24	12-15	Carriers & General Corp. (quar.)	10c	12-24	12-12
Argus Corporation, Ltd., common	215c	3-2	1-30	Blue Ridge Insurance (N. C.) (quar.)	25c	12-29	12-15	A year-end distribution from accumulated			
4¼% convertible preference	\$1.12½	3-2	1-30	Bohack (H. C.) Co.				undistributed income	65c	12-24	12-12
Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	1-2	12-15	5½% prior preferred (quar.)	\$1.37½	1-2	12-15	Carthage Mills, Inc., 6% preferred A (quar.)	\$1.50	1-2	12-15
\$7 preferred (quar.)	\$1.75	1-2	12-15	Bohn Aluminum & Brass Corp. (year-end)	25c	12-22	12-8	Cascades Plywood Corp. (quar.)	25c	12-23	12-15
Armstrong Rubber Co.				Bonanza Development	45c	12-29	12-15	Extra	75c	12-23	12-15
4¼% conv. preferred (quar.)	59½c	1-2	12-12	Bonanza Oil & Mine Corp. (stock dividend)	5c	12-31	12-15	Case (J. I.) Company, common (year-end)	87½c	1-2	12-12
Aro Equipment Corp. (quar.)	20c	1-15	1-2	Book of the Month Club (quar.)	25c	1-2	12-16	7% preferred (quar.)	\$1.75	1-2	12-12
Arrow-Hart & Hegeman Electric Co.				Borg (George W.) Corp. (quar.)	37½c	12-29	12-10	Caspers Tin Plate Co. (quar.)	17½c	12-23	12-11
Year-end	\$1.20	1-2	12-9	Borg-Warner Corp., 3½% preferred (quar.)	87½c	1-2	12-17	Extra	10c	12-23	12-11
Art Metal Construction (quar.)	50c	12-27	12-12	Boss Mfg. Co.	25c	12-31	11-28	Cassidy's, Ltd., 7% preferred (quar.)	\$1.75	1-2	12-5
Extra	25c	12-27	12-12	Boston & Albany RR.	\$2.25	12-31	11-28	Castle-Trethewey Mines, Ltd.	110c	1-2-53	12-1
Artloom Carpet Co. (year-end)	20c	12-30	12-15	Boston Personal Property Trust (quar.)	30c	12-23	12-17	Celanese Corp. of America, common	50c	12-22	12-5
Arundel Corp. (quar.)	30c	12-24	12-15	Extra	20c	12-23	12-17	4¼% preferred (quar.)	\$1.12½	1-2	12-5
Extra	50c	12-24	12-15	Brach (E. J.) & Sons (quar.)	75c	12-26	12-5	7% 2nd preferred (quar.)	\$1.75	1-2	12-5
Arvin Industries, Inc. (quar.)	50c	12-29	12-15	Extra	50c	12-26	12-5	Celtic Knitting Co., Ltd.	150c	1-12	12-15
Asbestos Corp., Ltd. (quar.)	125c	12-23	11-28	Brazilian Traction, Light & Power Co., Ltd.	\$1.50	1-2-53	12-15	Centlivre Brewing Corp.	10c	12-23	12-12
Extra	125c	12-23	11-28	6% preferred (quar.)	35c	12-30	12-12	Central Canada Investments, Ltd., common	10c	1-2	12-18
Ashdown (J. H.) Hardware Co. Ltd., class A	115c	1-2	12-10	Bridgeport Gas Light Co. (quar.)	75c	12-24	12-18	5% preference (s-a)	\$2.50	1-2-53	12-18
Class B	125c	1-2	12-10	Briggs Mfg. Co. (year-end)	40c	1-2	12-15	Central Electric & Gas Co.			
Associated Motion Picture Industries	15c	12-30	12-12	Brilio Manufacturing Co., Inc., com. (incr.)	50c	1-2	12-15	4.75% preferred (quar.)	59½c	12-31	12-15
Associated Telephone & Telegraph Co.				\$2 class A (quar.)				\$2.50 preferred (quar.)	62½c	12-31	12-15
7% 1st preferred (entire issue called for				\$2 class A (entire issue called for redemption				Central Hudson Gas & Electric			
redemption on Jan. 1, 1953 at \$125 per	\$81.27	1-2	---	on April 1 at \$30 per share plus				4¼% preferred (quar.)	\$1.12½	1-2	12-10
share plus this dividend)				this dividend)				4.75% preferred (quar.)	\$1.18½	1-2	12-10
\$6 1st preferred (entire issue called for re-	\$69.66	1-2	---	British American Oil Co., Ltd. (quar.)	\$11½c	1-2	11-24	5.25% preferred (quar.)	\$1.13½	1-2	12-10
demption on Jan. 1, 1953 at \$115 per				British Columbia Electric Co., Ltd.				Central Illinois Electric & Gas, com. (quar.)	\$2½c	1-2	12-15
share plus this dividend)				4% preferred (quar.)	\$1.1	1-2	12-15	4.75% preferred A (quar.)	\$1.18½	1-2	12-15
\$4 preference (entire issue called for re-				4¼% preferred (quar.)	\$1.18	1-2	12-15	4.10% preferred A (quar.)	\$1.02½	1-2	12-15
demption on Jan. 1, 1953 at \$62.50 per				5% preferred (initial)	31c	1-2	12-15	4.10% preferred B (quar.)	\$1.02½	1-2	12-15
share plus this dividend)				British Columbia Forest Products, Ltd.				Central Illinois Light, 4¼% pfd. (quar.)	\$1.12½	1-2	12-12
Associates Investment Co. (quar.)	\$83	1-2	---	Quarterly	\$10c	2-2	12-31	Central Illinois Public Service Co.			
Year-end	50c	12-27	12-5	British Columbia Power Co., Ltd.				4% preferred (quar.)	\$1	12-31	12-18
Atholton, Topeka & Santa Fe Ry.				Class A (quar.)	140c	1-15	12-31	5¼% preferred (quar.)	\$1.31½	12-31	12-18
Common (quar.)	\$1.25	3-2	1-30	British Columbia Telephone Co., com. (quar.)	150c	1-2	12-17	4.92% preferred (initial quar.)	\$1.23	12-31	12-18
5% non-cumulative preferred (s-a)	\$1.25	2-2	12-26	6% 1st preferred (quar.)	\$1.50	1-2	12-17	Central Illinois Securities Corp.			
Athy Products Corp.	30c	12-29	12-15	6% 2nd preferred (quar.)	\$1.50	2-1	1-17	\$1.50 convertible preference (accum.)	\$2	12-36	12-15
Atlantic City Electric (quar.)	32½c	1-15	12-18	4¼% preferred (quar.)	\$1.18½	1-15	12-31	Central Maine Power, common	30c	12-31	12-10
Atlantic Greyhound, 4% preferred (quar.)	\$1	12-29	12-19	British Industries Corp. (N. Y.) (quar.)	5c	12-22	12-15	3.50% preferred (quar.)	87½c	1-2	12-10
Atlantic Refining Co.				Extra	5c	12-22	12-15	4.60% preferred (quar.)	\$1.15	1-2	12-10
3.75% preferred B (quar.)	93½c	2-2	1-5	Bristol-Myers Co., 3¼% pfd. (quar.)	93½c	1-15	1-2	6% preferred (quar.)	\$1.50	1-2	12-10
Atlantic Wholesalers, Ltd., class A (quar.)	110c	1-2	12-15	Brookton Taunton Gas Co.				Central Ohio Light & Power (quar.)	45c	1-15	12-31
Extra	110c	1-2	12-15	\$3.80 preferred (quar.)	95c	1-1-53	12-22	Central Republic Co.	30c	1-15	1-2
Class B (quar.)	110c	1-2	12-15	Brookway Glass Co., common (quar.)	40c	1-2	12-10	Central Telephone Co., common (quar.)	20c	12-31	12-15
Extra	110c	1-2	12-15	5% preferred (quar.)	62½c	1-2	12-10	\$2.50 preferred (quar.)	62½c	12-31	12-15
Stock dividend (1/50th share of Airfleets,				Brooks Brothers, 6% conv. pfd. (quar.)	15c	1-1	12-15	Central Vermont Public Service			
Inc. for each share held)				Brouhan Reef Mines, Ltd. (interim)	13c	12-31	12-16	4.15% preferred (quar.)	\$1.03	1-2-53	12-15
Atlas Steels, Ltd. (quar.)	125c	2-2	1-5	Brown-Forman Distillers Corp.				4.75% preferred (quar.)	\$1.19	1-2-53	12-15
Auto Fabric Products, Ltd. cl. A (quar.)	115c	1-2	12-15	Common (quar.)	20c	1-2	12-12	Central West Utility Co. (annual)	\$2	1-15	12-31
Class B	15c	1-2	12-15	\$4 preferred (quar.)	\$1	1-2	12-12	Extra	\$1	1-15	12-31
Automatic Steel Products Corp. (quar.)	10c	12-29	12-15	4% junior preferred (quar.)	10c	1-2	12-12	Century Shares Trust, 14c from net invest-			
Automobile Banking Corp. (Philadelphia)				Brown Shoe Co. (quar.)	60c	12-31	12-15	ment income and 13c from net capital			
Common (extra)	5c	1-2	12-16	Year-end	\$1	1-2	12-15	gains payable in cash or stock	27c	12-26	12-4
Class A (extra)	5c	1-2	12-16	Bruce (E. L.) Co., 3¼% preferred (quar.)	93½c	12-31	12-31	Cerro De Pasco Corp. (year-end)	50c	12-26	12-12
Automobile Insurance Co. (Hartford) (quar.)	30c	1-2	12-5	Brunswick-Balke-Collender Co.				Cessna Aircraft Co.	50c	12-22	12-9
Extra	40c	1-2	12-5	\$5 preferred (quar.)	\$1.25	1-2	12-19	Champion Paper & Fibre Co.			
Year-end	20c	1-2	12-5	Buckeye Incubator Co., common	5c	2-1-53	1-15	\$4.50 preferred (quar.)	\$1.12½	1-2	12-10
Avon Products, Inc., com. (stock dividend)	3c	12-23	12-8	Buckeye Steel Castings	\$1	12-26	12-16	Chemical Bank & Trust Co. (N. Y.)	50c	1-2	12-15
4% preferred (quar.)	50c	1-2	12-15	Bucyrus-Erie Co. (year-end)	80c	12-22	12-5	Quarterly			
Avondale Mills, common	16c	1-2	12-15	Buffalo Forge Co. (year-end)	50c	12-30	12-19	(Year-end from net investment income)	18c	12-26	12-15
Ayres (L. S.) Co., 4¼% preferred (quar.)	\$1.12½	12-24	12-10	Building Products, Ltd.	145c	1-2	12-11	(A special distribution from realized net			
Ayrshire Collieries Corp. (quar.)	25c	12-24	12-10	Bullard Co., new common (initial quar.)	25c	12-26	12-10	capital gains. Payable in cash or stock)	\$1	12-26	11-24
B/G Foods, Inc., 75c conv. class A (quar.)	18½c	1-2	12-15	Extra	50c	12-26	12-10	Chemical Research Corp.	5c	1-15	12-12
Babbitt (B. T.), Inc.	5c	1-2	12-22	Bulova Watch Co. (quar.)	75c	1-5	12-10	Chenango & Unadilla Telephone Corp.			
Babcock & Wilcox Co. (quar.)	50c	1-3	12-17	Burlington Steel Co., Ltd. (quar.)	125c	1-2	12-10	4¼% preferred	\$1.12½	1-15-53	12-30
Stock dividend	5c	1-14	12-17	Burnham Corp., 6% preferred (s-a)	\$1.50	1-2	12-10	Chesapeake & Ohio Ry.			
Backstay Welt Co. (quar.)	12½c	1-6	12-19	Bush Terminal Buildings, 5% pfd. (quar.)	62½c	1-2-53	12-15	3½% conv. preferred (quar.)	87½c	2-1-53	1-8
Extra	25c	1-6	12-19	7% preferred (accum.)	\$1.75	1-2-53	12-15	Chicago, Burlington & Quincy RR.	\$4	12-29	12-18
Balaton Mining Co.	10c	12-29	10-31	Bush Terminal Co.	10c	1-12	12-19	5% preferred (accum.)	\$1.50	12-22	12-8
Baldwin Co. (quar.)	37½c	12-24	12-10	Butler's, Inc., common (quar.)	12½c	1-2	12-15	Chicago Pneumatic Tool Co., com. (quar.)	50c	12-29	12-12
Extra	50c	12-24	12-10	Butterfly Hosiery, Ltd., 7% preferred (s-a)	\$1.50	1-30	12-31	Extra	\$1.50	12-29	12-12
Baldwin Securities Corp. (year-end)	36c	12-29	12-18	C I T Financial Corp. (increased quar.)	\$1.12½	1-1	12-10	\$3 convertible preferred (quar.)	75c	1-2	12-12
Baltimore & Ohio RR., com. (resumed)	75c	12-30	11-28	Extra	50c	12-24	12-10	Chicago, Rock Island & Pacific RR. Co.			
4% non-cumulative preferred	\$4	12-30	11-28	\$2.50 s f preferred (quar.)	62½c	1-2	12-15	Common (quar.)	\$1	12-26	12-12
Bancobio Corp. (quar.)	25c	12-29	12-19	\$3 preferred (quar.)	75c	2-1	1-15	5% preferred series A (quar.)	\$1.25	12-26	12-12
Extra	10c	12-29	12-19	California Water Service Co. (quar.)	50c	1-2	12-10	Christiana Securities Co., 7% pfd. (quar.)	\$1.75	1-2	12-20
Bangor & Aroostook RR. Co., 5% pfd. (quar.)	\$1.25	1-2-53	12-5	Calumet & Hecla, Inc.	15c	12-26	12-15	Churchill Downs, Inc. (annual)	\$1.30	1-9	12-15
Bangor Hydro-Electric Co., common (quar.)	40c	1-26	1-2	Camden & Burlington County Ry. Co. (s-a)	75c	1-2	12-15	Cincinnati Gas & Electric Co., 4% pfd. (quar.)	\$1	1-2	12-15
7% preferred (quar.)	\$1.75	1-2	12-10	Camden Forge Co., 5½% pfd (quar.)	34½c	1-1	12-15	Cincinnati Milling Machine (year-end)	\$1	12-24	12-10
4% preferred (quar.)	\$1	1-2	12-10	Campbell (A. S.) Co., common	30c	12-23	12-9	Cincinnati, New Orleans & Texas Pacific			
4¼% preferred (quar.)	\$1.07	1-2	12-10	\$2.50 preferred (quar.)	62½c	1-2	12-18	Ry., 5% preferred (quar.)	\$1.25	3-2	2-14
Bank of the Manhattan Co. (increased quar.)	40c	1-2	12-18	Campbell Red Lake Mines, Ltd. (initial)	35c	12-31	12-15	5% preferred (quar.)	\$1.25	6-1	5-15
Bank of New York (quar.)	\$3.50	1-2	12-15	Canada Dry Ginger Ale, Inc.				5% preferred (quar.)	\$1.25	9-1	8-15
Extra	\$2	12-23	12-15	Common (increased quar.)		</					

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	
41% Mar 15	62 Aug 3	41% Oct 8	64% Jan 10	Abbott Laboratories	5	45% 46%	5	45% 46%	45% 45%	44% 45%	44% 45%	44% 45%	10,700
113% Dec 24	114% Dec 14	108 Oct 2	125 Jan 24	4% preferred	100	*111 113	100	*110 113	*110 112	110% 110%	*109% 111%	100	
4% Mar 15	8 Sep 19	5% Nov 6	8% May 2	ACF-Bell Motors Co.	2.50	5% 5%	2.50	5% 5%	5% 6%	6 6%	6 6%	6 6%	13,800
27% Jan 2	33% Jan 30	24% Nov 26	30% Jan 24	Acme Steel Co.	10	25% 25%	10	25% 25%	25 25%	25 25%	25% 25%	25% 25%	3,900
25% Jan 2	34 Oct 18	30% Sep 18	35% Jan 30	Adams Express Co.	1	33% 33%	1	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,800
36% July 12	43% Sep 17	33% Oct 30	42% Jan 5	Adams-Millie Corp.	No par	*35 36%	No par	*35 36%	*35 36%	*35 36%	*35 36%	*34% 35%	200
49 Apr 4	63% Sep 25	56 Dec 19	64 Sep 24	Addressograph-Multigraph Corp.	10	*57% 57%	10	*57 57%	57% 57%	56% 56%	56 56	56 56	400
28% July 17	39% Feb 28	24% Jan 22	32% Oct 9	Admiral Corp.	1	31% 32	1	31% 31%	31 31%	31 31%	30% 31%	30% 31%	15,900
7% July 17	11% May 2	7% July 17	9% Jan 7	Affiliated Gas Equipment com.	1	9 9%	1	9 9%	9 9%	8% 9	8% 9	8% 9	10,300
47% Jan 18	53 Jun 8	48 Jan 18	51 May 21	83 preferred w/w	50	50% 50%	50	*50% 50%	*50% 50%	*50% 50%	*50% 50%	*50% 50%	20
24% Nov 7	31% Apr 30	24 May 1	29% Dec 19	Air Reduction Inc common	No par	28% 28%	No par	27% 28%	27% 28	27% 28%	28% 29%	28% 29%	24,200
101% Nov 7	111% Dec 20	106% May 2	115% Dec 11	4.80% pfd 1951 series	100	113% 114%	100	*113% 115	*113% 115	114 114	114 114%	700	
121% Jan 19	137% Dec 12	139 Jan 17	158 Aug 28	Alabama & Vicksburg Ry.	100	*153% 158	100	*153% 155	153% 153%	*153% 155	155 155	60	
2% May 10	3% Oct 8	2% Jan 2	3% Mar 8	Alaska Juneau Gold Mining	10	2% 2%	10	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2,500
19% Jan 25	27% Feb 9	18% Oct 29	23% July 1	Aldens Inc common	5	19% 19%	5	19% 19%	*18% 19%	19% 19%	19% 19%	19% 19%	1,800
70 Dec 6	80 Feb 2	70 Jan 4	78 May 8	4% preferred	100	70% 70%	100	*70% 71%	*70% 71%	70% 70%	70% 70%	210	
3 May 31	4% Jan 2	2% Apr 24	5% Dec 18	Allegheny Corp common	1	4% 4%	1	5 5%	5 5%	5 5%	5 5%	5 5%	258,600
73% Jan 28	87% Jan 2	79% May 8	153% Dec 19	6% preferred A	100	140 145	100	149 152	146 147%	150 151	151 153%	3,700	
27% Nov 28	88 Apr 26	73 Apr 7	82 May 24	82.50 prior conv preferred	No par	*78 80	No par	80 80	*72 83	*72 83	*75 82	200	
36% May 26	82% Oct 19	31% Oct 16	46% Jan 21	Allegheny Ludlum Steel Corp No par	No par	37% 38	No par	37% 37%	36% 37%	36% 36%	36% 37%	8,600	
194 Dec 3	106% Dec 14	98 Nov 10	110 Jan 17	84.37% cum preferred	No par	*101% 103	No par	*102 103	*102% 103	*102% 103	*102 103	---	
81% July 6	102 Feb 13	85 Jan 2	98 Nov 25	Allegheny & West Ry 6% gtd	100	*96 100	100	*93 100	*93 100	*93 100	*93 100	---	
9 Dec 11	11 Feb 8	8 Apr 30	9% Dec 19	Allan Industries Inc.	1	9% 9%	1	9% 9%	9% 9%	9% 9%	9% 9%	1,600	
58 Jan 10	77% Sep 14	67% May 7	78% Aug 11	Allied Chemical & Dye	No par	74% 75%	No par	75 75%	74% 75%	74% 75	74% 75	6,700	
20 Nov 8	23% Feb 2	18 Aug 28	21% Jan 8	Allied Kid Co.	5	19% 19%	5	19% 19%	19% 19%	19% 19%	19% 19%	1,300	
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	Allied Mills	No par	32% 32%	No par	32% 32%	32% 33	33 33	32% 32%	1,300	
37% Nov 8	48% Jan 28	36 Apr 17	40% Dec 15	Allied Stores Corp common	No par	39% 40%	No par	39% 39%	38% 38%	38% 38%	38% 38%	6,700	
81% July 3	x101 Feb 9	90 July 17	95 Oct 1	4% preferred	100	*93 93%	100	*93 93%	*93 93	*93 100	93 93	300	
40 Jun 25	54% Oct 13	46% Apr 17	61% Dec 15	Allis-Chalmers Mfg common	No par	60% 61%	No par	60% 61%	59% 61%	59% 60%	60 60%	20,300	
89% Jan 29	107% Oct 18	95% May 1	122 Dec 12	3% convertible preferred	100	121 121%	100	121% 122	121% 121%	119% 120%	120 120%	1,600	
34% Jun 28	40% Apr 27	36% Feb 21	48 Nov 25	Alpha Portland Cement	No par	46% 47%	No par	*46% 47	46% 46%	46% 46%	*46% 47%	1,700	
67% July 3	88% Aug 31	73% May 1	93% Dec 19	Aluminum Co of America	No par	89% 89%	No par	89% 90%	89% 90%	89% 90	91 93%	8,000	
2% Dec 31	6% Jan 3	2% Oct 23	3% Jan 3	Aluminum Limited new	No par	52 52%	No par	52% 52%	52 52%	52 52%	52% 52%	10,200	
38 Oct 15	41 Jan 23	33 Nov 24	35 Jan 2	Amalgamated Leather Co com.	1	2% 2%	1	2% 2%	2% 2%	2% 2%	2% 2%	2,800	
16% July 13	19 Feb 8	15% Sep 18	18% Jan 11	6% convertible preferred	50	*33 36	50	*33 36	*33 36	*33 36	*33 37	---	
94 Jun 4	165% Oct 30	141% Jan 9	x235 Apr 9	Amalgamated Sugar Co (The)	1	*17 17%	1	*17 17%	17 17	17 17	*17 17%	300	
49 Jan 2	66% Sep 10	60% Feb 20	70% Dec 2	Amerada Petroleum Corp	No par	188% 189%	No par	186% 188%	x186% 188	187% 190%	189% 194	17,300	
13% Jan 15	17% Dec 14	12% May 2	16% Jan 2	Amer Agricultural Chemical	No par	68% 69%	No par	69% 69%	*69 70	*69 70	68 69	800	
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	American Airlines common	1	15 15%	1	14% 15%	14% 14%	14% 14%	14% 14%	19,300	
16% Jan 2	20% July 8	16% May 5	19% Jan 2	3% cum conv preferred	100	80 80%	100	80% 81	80% 80%	*80 80%	80 80%	1,800	
87 Jan 23	66% Aug 3	55 Nov 25	61% Feb 19	American Bank Note common	10	18% 18%	10	18% 18%	18% 18%	18% 18%	18% 18%	5,300	
12% Jan 29	17% Jan 19	10% Dec 18	15% Aug 7	6% preferred	50	56 56%	50	56% 56%	56% 56%	56% 56%	*56% 57%	240	
34% Jun 28	44% Feb 8	36% Oct 30	41% Mar 13	American Bosch Corp common	2	11% 11%	2	11% 11%	11 11%	10% 11%	10% 10%	45,600	
102 July 6	114 Jan 16	102 Oct 17	107 Apr 22	2nd preferred 1952 ser 5 1/2%	50	46 46	50	x45 45	44% 44%	44% 44%	43 43%	1,100	
10% Jan 10	14% Apr 30	8% Oct 15	12% Jan 4	Amer Brake Shoe Co com.	No par	x40 40%	No par	39% 40	39% 39%	38% 39%	38% 38%	4,600	
5% Jun 29	7% Mar 2	4% Nov 6	6 Jan 7	4% convertible preferred	100	x103 103	100	103% 103%	103% 103%	103 103	*103 104	700	
x29% Jun 29	39% Jan 18	31 Oct 22	42% Jun 27	American Broadcasting Co Inc.	1	9% 9%	1	9% 9%	9% 9%	9% 9%	9% 9%	6,200	
73% July 2	85% May 17	73% Apr 23	83% Jun 26	American Cable & Radio Corp.	1	4% 4%	1	4% 4%	4% 4%	4% 4%	4% 4%	10,400	
27% July 2	33% Oct 19	27% Oct 24	32% Feb 8	American Can Co common	12.50	35% 35%	12.50	35% 35%	35% 35%	35% 35%	35% 35%	14,300	
39% July 5	x45 Feb 21	34% Jan 2	50% Jan 6	7% preferred	25	44% 44%	25	44% 44%	44% 44%	43% 44	43% 43%	1,500	
18% Dec 26	22% Feb 9	14% May 21	19% Feb 25	American Car & Fdry common	25	37% 37%	25	37% 37%	37% 37%	37 37%	36% 37%	5,600	
21% July 10	28% Feb 24	20% Feb 13	26 Mar 6	7% preferred	100	*77% 78%	100	*77% 78%	77% 77%	77% 77%	77% 77%	1,100	
89 Jun 4	99 Nov 19	89 Apr 15	96% Jan 15	American Chain & Cable	No par	31% 31%	No par	31% 31%	31 31%	31 31%	*30% 31%	1,000	
171% Jan 4	294 Aug 6	248 Oct 28	289% Jan 17	American Chicle Co	No par	47% 48%	No par	47% 48%	47% 47%	47% 47%	46% 47	3,500	
111 Jan 10	180 Aug 3	143 May 9	170% Jan 22	American Colortype Co	10	16% 16%	10	16% 16%	16% 16%	16% 16%	16% 16%	1,800	
42% Jun 29	58% Jan 18	33% Oct 30	64% Jan 22	American Crystal Sugar com.	10	21% 22	10	22 22	21% 22%	*21% 22	21% 21%	1,200	
5% Jan 3	8 Feb 8	6 Jan 9	7% Oct 6	4% prior preferred	100	90% 90%	100	92 92	*91 93	*91 93	*91 93	20	
21% Jan 4	32% Dec 11	16% Mar 7	18% Aug 14	American Cyanamid Co com.	10	54% 55%	10	54% 55%	53% 54%	53% 54	53% 54%	23,600	
16% Nov 3	22% Feb 16	7% Nov 13	12% Mar 7	3% conv preferred series A	100	*255 270	100	*250 270	*250 270	*250 270	*240 270	---	
81% May 15	80% Aug 3	58 May 1	65% Dec 1	3% conv preferred series B	100	152 152	100	*149 155	*147 154	*147 154	*146 154	100	
41% May 19	50 Jan 9	37 Oct 21	55 Jan 10	American Distilling Co.	20	37% 37%	20	37% 37%	37% 37%	37 37%	37 37%	2,100	
8 Nov 2	9 Jan 2	3% Oct 21	5% Jan 10	American Encaustic Tiling	1	7% 7%	1	7% 7%	7% 7%	7% 7%	7% 7%	1,300	
44 Nov 2	51% Jan 10	30% Sep 3	45 Jan 14	American European Secur	No par	*30% 31%	No par	*30 32	*30 32	*30			

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	
26% July 2	51% Jan 29	15% Oct 7	27% Jan 22	Argo Oil Corp.	5	17% 17%	17	17%	17%	17%	17%	17%	13,200
8% July 18	12% Jan 9	35% May 1	41% Jan 30	Armco Steel Corp.	10	40% 40%	40	40%	40%	40%	40%	40%	24,800
76% July 20	96 Dec 10	8% Oct 22	12% Mar 5	Armour & Co of Illinois com	5	10% 10%	10	10%	10%	10%	10%	10%	26,100
46% Jan 3	59% Aug 7	77% Oct 22	96 Mar 13	\$6 conv prior preferred	No par	85% 85%	85	85%	84	83% 83%	83	84% 84%	1,000
91% Dec 7	104 Jan 5	46% Nov 10	57 Jan 28	Armstrong Cork Co com	No par	53% 54%	53	53%	52%	52%	52	52	3,200
11% Dec 7	104 Jan 5	92% Jan 3	99 Apr 1	\$3.75 preferred	No par	98% 98%	98	98	98	97%	97%	97	230
109% July 17	120 Aug 8	107% Nov 3	116% Jan 22	\$4 convertible preferred	No par	112% 112%	112	112%	112%	112%	112%	112%	170
15% July 23	19% Feb 16	16% Jan 22	18 July 24	Arnold Constable Corp.	5	17% 17%	18	18	17%	18%	18	18%	200
8% Dec 26	13% Feb 9	7% Oct 24	9% Dec 19	Artloom Carpet Co Inc.	No par	8% 8%	8	8%	8%	9%	9	9%	3,900
22% July 12	28% Oct 15	25% May 6	32% Dec 9	Arvin Industries Inc.	2.50	32 32	31	31%	31%	31%	31	31	900
		16% Oct 22	23% Mar 25	Ashland Oil & Refining Co.	1	16% 17%	16	16%	16%	16%	16%	16%	11,700
		28 Dec 19	31 Aug 18	2nd preferred \$1.50 series	No par	28% 28%	28	28%	28%	28%	28	28%	1,700
				Associated Dry Goods Corp.	1	20% 20%	20	20%	20%	20%	20%	20%	3,300
				Common	1	99 100	99	100	100	100	100	100	290
				\$2.25 1st preferred	100	96 96	96	96%	96%	96%	96%	97	290
				2nd preferred	100	84% 84%	84	84	85	85	83%	84	600
				Associates Investment Co.	10								
				Atchafalaya & Santa Fe	50	101% 104%	101	104%	103%	104%	103%	103%	8,900
				Common	50	56% 57%	56	56%	56%	57	57%	57%	2,200
				Preferred	50	26% 26%	26	26%	26%	26%	26%	26%	1,500
				Atlantic City Electric Co.	10	95 96	95	96	95	95	94	95	40
				4% preferred	100	117% 120%	117	118%	117%	118	118	119	4,900
				Atlantic Coast Line RR.	No par	104 106%	104	106%	104	106%	104	106%	100
				Atlantic G & W I SS Lines	1	31% 33%	31	32%	32%	32%	32%	32%	72,200
				Atlantic Refining common	10	99% 100	99	99%	99%	99%	99	99	240
				Preferred \$3.75 series B.	100	28% 29%	28	29%	29	29	29	29%	12,300
				Atlas Corp.	5	35% 35%	35	35%	35%	35%	34%	35	1,400
				Atlas Powder	20	104% 105%	104	105%	104%	105	104%	104%	830
				Common (voting)	20	26 27	26	27	26	27	26	27	100
				4% convertible pfd series A	100	7% 7%	7	7%	7%	7%	7%	7%	1,600
				Atlas Tack Corp.	No par	17 17	16%	16%	16%	17	16%	16%	200
				Austin Nichols common	No par	7% 9	7	7%	7%	7%	7%	7%	6,500
				Conv prior pref (\$1.20)	No par	14 14	14%	14%	13%	14	13%	13%	1,700
				Autocor Co.	5c	7% 7%	7	7%	7%	7%	7%	7%	23,300
				Automatic Canteen Co of Amer.	5	48% 49	48	48%	47%	48	48%	48%	1,700
				Avco Mfg Corp (The) common	3								
				\$2.25 conv preferred	No par								
				Babbitt (B T) Inc.	1	5% 5%	5	5%	5%	5%	5%	5%	4,100
				Bacok & Wilcox Co (The) No par		36% 37	36	36%	37	37%	37	37%	8,500
				Baldwin-Lima-Hamilton Corp.	13	10% 10%	10	10%	10%	10%	10%	10%	46,600
				Baltimore & Ohio common	100	24% 25%	24	25%	25%	25%	25%	27%	121,900
				4% noncumulative preferred	100	43% 43%	43	43%	44%	44%	45%	46%	14,400
				Bangor & Aroostook common	50	22% 22%	22	22%	22%	22	21%	21%	1,700
				Convertible 5% preferred	100	71 71	71	71	71	71	70%	72%	210
				Barber Oil Corp new	10	53 53%	52	52%	52	52	51%	51%	1,400
				Barker Brothers common	10	15% 15%	15	15%	15%	15%	15%	15%	1,100
				4% preferred	50	37% 37%	37	37	37	38%	37	38%	150
				Bath Iron Works Corp.	10	21 21%	21	21%	21%	21%	23%	24%	9,200
				Bayuk Cigars Inc.	No par	11% 11%	11	11%	11	11%	10%	11	4,200
				Beatrice Foods Co common	12.50	39% 39%	39	39%	39%	39%	39%	39%	900
				3% convertible preferred	100	104% 106	105	105%	105%	107	105%	107	10
				Beaunit Mills Inc common	2.50	17% 18%	18	18%	18	18%	18%	18%	6,200
				Beck Shoe (A S) 4% pfd.	100	79% 81	81	81	81	81	80	80	300
				Beech Aircraft Corp.	1	14% 15	14	14%	14%	14%	15	15	2,400
				Beech Creek RR.	50	32% 32%	32	32%	32%	32%	32%	32%	100
				Beech-Nut Packing Co.	10	26% 27%	26	27%	27%	27%	27%	27%	4,000
				Belding-Hemmings	1	11 11%	11	11%	11	11%	11	11%	2,800
				Bell Aircraft Corp.	1	21 21%	21	21%	21	21%	21	21%	7,300
				Bell & Howell Co common	10	20% 21%	21	21%	21	21%	21	21%	1,500
				4% preferred	100	92 93	92	93	93	93	92%	94	180
				Bendix Aviation	5	60% 60%	60	60%	60%	61%	61%	61%	7,700
				Beneficial Loan Corp common	10	37% 37%	37	37%	37%	37%	37%	37%	3,400
				Cum pfd \$3.25 ser of 1946	100	106 106	106	106	106	106	105%	106	360
				Benguet Consol Mining Co. 1 peso	1	1% 1%	1	1%	1%	1%	1%	1%	39,900
				Best & Co.	1	25% 26	25	26	25%	26	25%	26	5,000
				Best Foods	1	36 36%	35	36%	35%	35%	35%	35%	7,100
				Bethlehem Steel (Del) com	No par	53% 54%	53	54%	53%	54%	54	54%	53,500
				7% preferred	100	142 142	142	142%	142%	142%	142%	144	600
				Bigelow-Sanford Carpet (Del) com	5	13% 13%	13	13%	13%	13%	13%	14%	14,200
				4% pfd series of 1951	100	80 82	80	80	79	81	79	80%	50
				Black & Decker Mfg Co.	No par	34% 34%	34	34%	33%	34	33%	34	700
				Blaw-Knox Co.	No par	18% 18%	18	18%	18	18%	17%	18	5,100
				Bliss (E W) Co.	1	21% 22%	21	22%	21%	22%	22%	22%	27,100
				Bliss & Laughlin Inc.	2.50	22% 23	22	23%	20%	20%	21%	21%	1,900
				Blockson Chemical Co.	7.50	24% 25	24	25%	25%	25%	25%	25%	13,400
				Blooming Airplane Co.	5	39 39%	39	39%	39	39%	39%	39%	13,900
				Bohn Aluminum & Brass Corp.	5	20% 20%	20	20%	20	20%	20	20%	3,200
				Bon Ami Co class A	No par	22 22%	22	22%	22%	22%	22	22%	740
				Class B	No par	7% 7%	7	7%	7%	7%	7%	7%	1,480
				Bond Stores Inc.	1	13% 13%	13	13%	13%	13%	13%	13%	10,600
				Book-of-the-Month Club Inc.	1.25	10% 11	10	10%	10%	10%	10%</		

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	103 1/2 Nov 23	111 1/2 July 17	Carolina Clinchfield & Ohio Ry. 100	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	60
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	41 1/2 Dec 10	30 1/2 Jan 29	35 1/2 Dec 7	Carolina Power & Light No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,400
46 Apr 2	58 Oct 13	39 1/2 Oct 30	53 1/2 Jan 28	46 Apr 2	58 Oct 13	Carpenter Steel Co. 5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	700
18 1/2 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	26 1/2 Dec 4	18 1/2 Jan 2	25 1/2 Aug 17	Carrier Corp common 10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	9,900
36 Jan 5	45 1/2 July 13	39 1/2 Jan 10	58 Dec 4	36 Jan 5	45 1/2 July 13	Conv preferred 4% series 50	57 1/2	57 1/2	56 1/2	56 1/2	56 1/2	600
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	14 1/2 Dec 3	9 1/2 Jan 2	13 Dec 6	Conv preferred 4.80% series 50	71 1/2	71 1/2	70 1/2	71 1/2	71 1/2	100
138 Nov 8	155 Mar 6	142 Nov 3	165 Dec 16	138 Nov 8	155 Mar 6	Carriers & General Corp. 1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
43 May 24	55 1/2 Jan 3	47 1/2 Jan 3	65 1/2 Dec 16	43 May 24	55 1/2 Jan 3	Case (J. I.) Co common 12.50	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	19,100
98 1/2 Dec 5	106 1/2 Feb 3	99 1/2 Jan 3	104 1/2 Aug 7	98 1/2 Dec 5	106 1/2 Feb 3	Caterpillar Tractor common 100	144 1/2	143 1/2	143 1/2	143 1/2	143 1/2	60
140 Jan 3	152 Apr 12	131 1/2 Dec 5	156 1/2 Feb 26	140 Jan 3	152 Apr 12	Preferred 4.20% series 100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	5,400
105 1/2 May 24	116 Jun 18	94 1/2 Nov 4	110 1/2 Jan 2	105 1/2 May 24	116 Jun 18	Celanese Corp of Amer com No par	131 1/2	132 1/2	132 1/2	132 1/2	132 1/2	33,500
14 1/2 Jan 2	20 1/2 Sep 21	15 1/2 Oct 24	19 1/2 Jan 2	14 1/2 Jan 2	20 1/2 Sep 21	7% 2nd preferred 100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	190
15 1/2 Jan 3	17 1/2 Oct 3	16 Oct 15	17 1/2 Jan 28	15 1/2 Jan 3	17 1/2 Oct 3	4 1/2% conv preferred series A 100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,700
18 1/2 Jan 2	20 1/2 Jan 6	19 1/2 July 30	20 1/2 Jan 12	18 1/2 Jan 2	20 1/2 Jan 6	Celotex Corp common No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,400
8 1/2 Jan 2	10 1/2 May 1	6 Oct 23	9 1/2 Feb 14	8 1/2 Jan 2	10 1/2 May 1	Central Acquire Sugar Co. 5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	35 1/2 Dec 8	16 1/2 July 2	24 1/2 Feb 23	Central Foundry Co. 1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,600
39 1/2 Jan 3	57 1/2 Dec 21	47 1/2 Jan 17	68 1/2 Dec 8	39 1/2 Jan 3	57 1/2 Dec 21	Central of Georgia Ry vic No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	9,800
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	12 1/2 Dec 18	9 Jan 3	10 1/2 Dec 21	5% preferred series B vic 100	67 1/2	67 1/2	66 1/2	67 1/2	67 1/2	400
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/2 Aug 18	32 1/2 Jan 4	36 1/2 Dec 13	Central Hudson Gas & Elec No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,600
101 1/2 Dec 22	112 1/2 Feb 15	104 1/2 Jan 8	110 1/2 Oct 2	101 1/2 Dec 22	112 1/2 Feb 15	Central Illinois Light common 1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,500
16 Jun 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Oct 9	16 Jun 25	29 Mar 2	4 1/2% preferred 100	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	10
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Oct 9	15 1/2 July 2	28 1/2 Mar 2	Central Illinois Public Service 10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,400
13 1/2 Jan 2	27 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Dec 1	13 1/2 Jan 2	27 1/2 Dec 27	Central RR Co of N J class A 50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,300
19 Nov 26	27 May 11	15 1/2 Oct 31	21 Feb 6	19 Nov 26	27 May 11	Class B 50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	8 1/2 Jan 2	11 1/2 Jan 18	Central & South West Corp 5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	17,100
23 1/2 Jan 25	58 1/2 Oct 30	34 Dec 9	58 1/2 Apr 1	23 1/2 Jan 25	58 1/2 Oct 30	Central Violets Sugar Co. 9.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	16 1/2 Apr 1	14 1/2 Jan 2	18 1/2 Oct 5	Century Ribbon Mills No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 Oct 28	42 Feb 8	33 1/2 Apr 6	40 1/2 Feb 7	Cerro de Pasco Corp 5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	14,100
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	25 Nov 23	32 Aug 6	Certain-Feed Products Corp. 1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,700
97 Dec 3	107 1/2 Feb 3	98 Jan 18	105 1/2 Oct 21	97 Dec 3	107 1/2 Feb 3	Chain Belt Co. 10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	300
5 1/2 Aug 10	9 1/2 Jan 16	5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Aug 10	9 1/2 Jan 16	Champion Paper & Fibre Co—	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,900
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	29 Jan 2	38 1/2 Oct 15	Common 100	100 1/2	102	102	102	101 1/2	50
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	39 1/2 Dec 10	28 1/2 Jan 26	38 1/2 Feb 8	44.50 preferred No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,500
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	80 Apr 27	90 1/2 Jan 2	Chester Cab Manufacturing 1.25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	27 Jun 20	14 May 24	23 1/2 Feb 24	Chesapeake Corp of Virginia 5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	23,200
20 1/2 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	20 1/2 July 2	27 Feb 13	Chesapeake & Ohio Ry common 25	86	86	86	86	86	600
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 July 7	12 1/2 Jan 9	17 Feb 9	3 1/2% convertible preferred 100	20 1/2	21	20 1/2	21	21	23,300
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	28 1/2 Dec 12	17 1/2 Oct 29	33 1/2 Jan 9	Chicago & East Ill RR com No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,300
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	34 1/2 Dec 1	27 1/2 Nov 5	38 1/2 Feb 2	Class A 40	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	13,000
12 1/2 Jan 29	19 Jan 16	12 1/2 Mar 1	18 1/2 Dec 17	12 1/2 Jan 29	19 Jan 16	Chicago Corp (The) 1	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	3,700
7 1/2 Nov 7	14 1/2 Feb 5	7 Oct 28	10 1/2 Dec 18	7 1/2 Nov 7	14 1/2 Feb 5	Chicago Great Western Ry com 50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,800
17 1/2 Jan 25	30 Feb 9	18 1/2 Oct 15	24 Mar 19	17 1/2 Jan 25	30 Feb 9	Chicago Ind & Louisville Ry cl A 25	15 1/2	16 1/2	17 1/2	17 1/2	17 1/2	25,000
39 1/2 Jan 28	59 1/2 Feb 9	33 1/2 Feb 27	50 1/2 Dec 19	39 1/2 Jan 28	59 1/2 Feb 9	Class B No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,600
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	15 Nov 24	28 1/2 Mar 3	Chic Mill St Paul & Pac. No par	19 1/2	20	19 1/2	20	20	53,200
37 Dec 29	52 1/2 Feb 9	41 1/2 Dec 12	50 1/2 Dec 12	37 Dec 29	52 1/2 Feb 9	5% series A noncum pfd 100	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	13,600
38 1/2 Mar 28	52 1/2 Oct 2	45 1/2 Apr 24	56 1/2 July 25	38 1/2 Mar 28	52 1/2 Oct 2	Chic & North Western com No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,300
68 1/2 Apr 27	70 1/2 Oct 12	61 1/2 Apr 28	73 1/2 July 25	68 1/2 Apr 27	70 1/2 Oct 12	5% preferred series A 100	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	6,900
43 1/2 Dec 26	64 1/2 Feb 9	41 1/2 Jan 11	55 Nov 3	43 1/2 Dec 26	64 1/2 Feb 9	Chicago Pneumatic Tool com No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,900
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Apr 19	95 Nov 3	80 1/2 Dec 26	94 1/2 Feb 9	43 convertible preference No par	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	300
11 1/2 Dec 19	13 Jan 16	12 1/2 Sep 18	13 1/2 Dec 6	11 1/2 Dec 19	13 Jan 16	Chicago Rock Isl & Pac RR No par	68 1/2	69 1/2	68 1/2	69 1/2	69 1/2	18,400
16 1/2 Dec 24	19 1/2 Jan 16	13 Oct 27	18 Jan 8	16 1/2 Dec 24	19 1/2 Jan 16	5% conv preferred series A 100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	1,100
9 1/2 Dec 28	8 1/2 Feb 8	2 1/2 Oct 30	4 1/2 Mar 12	9 1/2 Dec 28	8 1/2 Feb 8	Chicago & South Air Lines No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,500
10 1/2 Dec 5	19 1/2 Mar 30	10 Nov 14	13 Mar 12	10 1/2 Dec 5	19 1/2 Mar 30	Chicago Yellow Cab No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,000
38 1/2 July 31	50 Feb 13	29 1/2 Nov 5	48 1/2 Jan 25	38 1/2 July 31	50 Feb 13	Chickasha Cotton Oil 1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,500
65 1/2 July 31	82 1/2 Apr 14	68 1/2 Feb 27	89 1/2 Dec 16	65 1/2 July 31	82 1/2 Apr 14	Childs Co common 1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	400
31 1/2 Jan 3	40 Dec 31	37 1/2 May 1	41 1/2 Jan 10	31 1/2 Jan 3	40 Dec 31	5% convertible preferred 25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,000
93 Dec 27	107 Feb 26	94 1/2 Jan 2	103 Dec 2	93 Dec 27	107 Feb 26	Chile Copper Co. 25	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	22,700
30 Jan 29	38 1/2 Apr 27	31 1/2 Jan 4	37 1/2 Dec 4	30 Jan 29	38 1/2 Apr 27	Chrysler Corp 25	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	2,500
43 1/2 Jan 8	57 1/2 Dec 11	54 Jan 22	77 1/2 Dec 3	43 1/2 Jan 8	57 1/2 Dec 11	Cincinnati Gas & Electric com 17	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,100
84 1/2 Jan 28	120 1/2 Sep 10	89 1/2 Oct 22	114 Jan 28	84 1/2 Jan 28	120 1/2 Sep 10	4% preferred 100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	1,900
8 1/2 Jan 3	11 1/2 Jan 18	9 Jan 8	12 1/2 Sep 26	8 1/2 Jan 3	11 1/2 Jan 18	Cincinnati Milling Machine Co 10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,100
80 1/2 Jan 27	94 Oct 15	92 Jan 21	102 Oct 14	80 1/2 Jan 27	94 Oct 15	C I T Financial Corp No par	74 1/2	74 1/2	73 1/2	74 1/2	74 1/2	16,500
27 1/2 July 31	32 1/2 Mar 7	28 1/2 Jan 4	33 1/2 July 1	27 1/2 July 31	32 1/2 Mar 7	Cle Service Co 10	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	2,900
130 1/2 Dec 27	132 1/2 Jan 26	14 1/2 May 12	16 July 2	130 1/2 Dec 27	132 1/2 Jan 26	City Investing Co common 5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,000
87 Dec 28	100 1/2 Feb 15	79 1/2 Nov 7	90 Sep 10	87 Dec 28	100 1/2 Feb 15	4 1/2% convertible preferred 100	80 1/2	81 1/2	80 1/2	81 1/2	81 1/2	1,900
140 Oct 25	155 Feb 5	140 Feb 7	155 Apr 4	140 Oct 25	155 Feb 5	Clark Equipment Co new 20	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	960
75 Dec 11	90 Apr 25	74 1/2 Jan 5	79 Oct 23	75 Dec 11	90 Apr 25	C C C & St Louis Ry Co com 100	150 1/2	150 1/2	150 1/2	150 1/2	150 1/2	14,900
42 1/2 Jan 4	50 1/2 Nov 7	48 1/2 Feb 21	56 1/2 Sep 9	42 1/2 Jan 4	50 1/2 Nov 7	5% noncumulative preferred 100	78 1/2	80	78 1/2	80	80	130,400
x103 1/2 Dec 6	111 Jan 5	105 1/2 Mar 12	110 Apr 4	x103 1/2 Dec 6	111 Jan 5	Cle Elc Illuminating com No par	53 1/2	53 1/2	52 1/2	53 1/2	53 1/2	180
107 Nov 30	124 Jan 31	105 1/2 Jan 14	124 Dec 11	107 Nov 30	124 Jan 31	Common rights 1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	10
38 1/2 Dec 28	44 1/2 Feb 5	37 1/2 Jan 26	44 Sep 3	38 1/2 Dec 28	44 1/2 Feb 5	44.50 preferred No par	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	4,500
30 1/2 Jan 26	38 Oct 18	35 1/2 May 3	44 Dec 18	30 1/2 Jan 26	38 Oct 18	Cleveland & Pitts RR 7% gtd 50	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	9,400
28 Mar 15	41 Sep 13	29 1/2 May 1	39 1/2 Dec 9	28 Mar 15	41 Sep 13	Special guaranteed 4% stock 50	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	5,500
24 1/2 Nov 24	34 1/2 Apr 16	18 1/2 Mar 18	25 1/2 Jan 2	24 1/2								

NEW YORK STOCK RECORD

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Range for Previous Year 1951

Range Since Jan. 1

NEW YORK STOCK EXCHANGE

Par

Monday

LOW AND HIGH SALE PRICES

Tuesday

Wednesday

Thursday

Friday

Sales for the Week

Shares

Lowest	Highest	Lowest	Highest
17 Jun 25	13 Oct 3	16% Nov 17	10% Jan 21
12% Jan 10	17% Oct 13	11% Nov 17	15% Feb 8
64% Nov 28	7% Jan 2	68% Apr 16	81% Nov 28
7% July 2	11% Jan 20	7% Apr 30	10% Nov 28
48% July 2	59% Sep 12	56% Jan 2	25% Jan 30
22% Jan 12	33% Nov 18	19% Oct 28	31% Aug 13
26% Jan 12	33% Nov 18	25% Dec 18	60% Sep 18
x53% Dec 14	55% July 9	53% Mar 5	60% Jan 25
23% Jun 28	42% Jan 8	18% Oct 22	29% Jan 3
19% Jun 29	30% Nov 1	23% May 2	31% Jan 14
48% Mar 17	52% Oct 11	44% Dec 12	31% Jan 14
13% May 24	x20% Sep 19	17% Jun 10	69% Jan 8
69% Jun 29	72% Jan 2	63% Oct 23	87% Jan 25
98% Jan 2	78% July 18	66% Nov 5	90% Apr 23
x91% Dec 11	104% Feb 18	93% Jan 33	73% Sep 25
x92% Dec 11	104% Feb 18	93% Jan 33	73% Sep 25
x86% Jan 3	78% Jan 23	106% Jan 10	178% Apr 15
166% May 17	186% Jan 23	3% Jun 2	4% Nov 26
4% Nov 16	5% Jan 23	1% Oct 16	38% Jan 25
2 Jun 28	42% Oct 19	28% Oct 30	97% May 22
27% Jan 2	103% Feb 20	91% Jan 9	12% Dec 4
88% Dec 26	103% Feb 20	11% Jan 27	27% Dec 12
10% Jan 2	29% Mar 7	24% Jan 19	
25 Nov 17			

Continental Cop & Steel Ind com	25
5% convertible preferred	25
Continental Diamond Fibre	18
Continental Insurance	18
Continental Motors	18
Continental Oil of Delaware	18
Continental Steel Corp common	14
Cooper-Bessemer Corp common	14
43 prior preferred	No par
Copper Range Co	No par
Copper Range Steel Co common	5
Copperweld Steel Co common	5
Convertible pref 5% series	5
Cornell Dubilier Electric Corp	1
Corn Exchange Bank & Tr Co	28
Corning Glass Works common	8
3% preferred	100
Cum prod 3% series of 1947-1950	100
Corn Products Refining common	25
7% preferred	100
Coty Inc	1
Coty International Corp	28
Craney Co common	100
8% preferred	100
Creameries of America	1
Cream of Wheat Corp (The)	1

Monday

Tuesday

Wednesday

Thursday

Friday

Sales for the Week

Shares

Crown Cork & Seal common	2.50
42 preferred	No par
Crown Zellerbach Corp common	5
64.20 preferred	No par
Cruible Steel of Amer common	28
5% convertible preferred	100
Cuba RR 6% noncum pfd	100
6% preferred certificates	100
Cuban-American Sugar common	10
7% preferred	100
Cudahy Packing Co common	10
4% preferred	100
Cuneco Press Inc	2.50
Cunningham Drug Stores Inc	1
Curtis Publishing common	No par
7% preferred	No par
Curtis-Wright common	1
Class A	100
Cushman's Sons Inc 7% pfd	100
Cutler-Hammer Inc	No par

Monday

Tuesday

Wednesday

Thursday

Friday

Sales for the Week

Shares

D

Dana Corp common	1
3% preferred series A	100
Davey Stores Corp common	2.50
5% convertible preferred	20
Davison Chem Corp (The) com	1
Common rights	1
Preferred 4.00% pfd series A	50
Daystrom Inc	10
Dayton Power & Light common	7
Preferred 3.75% series A	100
Preferred 3.75% series B	100
Preferred 3.90% series C	100
Dayton Rubber Inc	50c
Decca Records Inc	50c
Deep Rock Oil Corp	1
Deere & Co new common	10
7% preferred	100
Delaware & Hudson	100
Delaware Lack & Western	50
Delaware Power & Light Co	13.50

Monday

Tuesday

Wednesday

Thursday

Friday

Sales for the Week

Shares

E

Eagle-Picher Co	10
Eastern Airlines Inc	1
Eastern Corp	10
Eastern Steel Corp	5
Eastman Kodak Co common	100
6% preferred	100
Eaton Manufacturing Co	1
Edison Bros Stores Inc common	1
4% preferred	2.50
Ekco Products Co common	100
4% preferred	100
Elastic Stop Nut Co	1
Electric Auto-Lite (The)	5
Electric Ind Amer shares	1
Elc & Mus Ind Amer shares	1
Electric Storage Battery	15
Elgin National Watch Co	10
Elliot Co common	50
5% preferred	50
5% conv 2nd preferred	50
El Paso Natural Gas	3
Emerson Electric Mfg Co	4
Empire Radio & Phonograph	5
Empire District Electric Co	10
Endicott Johnson Corp common	25
5% preferred	100
Equitable Gas Co	1
Equitable Office Bldg	No par
Erie RR common	100
5% preferred series A	50
Erie & Pittsburgh RR Co	50

Monday

Tuesday

Wednesday

Thursday

Friday

Sales for the Week

Shares

Monday

Tuesday

Wednesday

Thursday

Friday

Sales for the Week

Shares

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For footnotes see page 24.

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19				
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	31 1/2 July 15	31 1/2 July 15	Grumman Aircraft Corp.	1	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,200	
10 1/2 Jan 25	14 1/2 Jun 11	7 Dec 10	13 1/2 Mar 21	13 1/2 Mar 21	13 1/2 Mar 21	Guantanamo Sugar	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,300	
21 1/2 Jan 10	33 1/2 Oct 9	25 Feb 20	37 1/2 Jun 18	37 1/2 Jun 18	37 1/2 Jun 18	Gulf Mobile & Ohio RR com. No par		36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	9,300	
59 1/2 July 2	88 1/2 Feb 5	63 Feb 27	77 Nov 28	77 Nov 28	77 Nov 28	4% preferred	No par	75 1/2	76 1/2	75 1/2	75 1/2	75 1/2	75 1/2	900	
44 Jun 1	58 1/2 Sep 13	48 1/2 Oct 16	58 1/2 Jan 25	58 1/2 Jan 25	58 1/2 Jan 25	Gulf Oil Corp.	25	49 1/2	50 1/2	49	49 1/2	49 1/2	49 1/2	16,500	
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	28 1/2 Dec 1	28 1/2 Dec 1	28 1/2 Dec 1	Gulf States Utilities Co com. No par		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,500	
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	103 May 7	103 May 7	\$4.20 dividend preferred	100	102 1/2	103	102 1/2	103	102 1/2	103	210	
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	106 1/2 May 20	106 1/2 May 20	\$4.40 dividend preferred	100	106	106	105 1/2	106 1/2	105 1/2	105 1/2	210	
		105 Dec 16	105 Dec 16	105 Dec 16	105 Dec 16	\$4.44 dividend preferred	100	104 1/2	105	105	105 1/2	105 1/2	105 1/2	20	
H															
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	33 1/2 Sep 24	33 1/2 Sep 24	Hackensack Water	25	33	33	32 1/2	33 1/2	32 1/2	33 1/2	100	
30 1/2 Jan 19	50 1/2 Nov 29	44 Feb 19	55 Dec 9	55 Dec 9	55 Dec 9	Halliburton Oil Well Cementing	5	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54	2,900	
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	17 1/2 Jan 3	17 1/2 Jan 3	Hall (W F) Printing Co.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900	
12 1/2 Dec 31	15 1/2 Mar 14	11 1/2 May 29	18 1/2 July 16	18 1/2 July 16	18 1/2 July 16	Hamilton Watch Co com.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600	
73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	81 Feb 19	81 Feb 19	4% conv preferred	100	69	70 1/2	71 1/2	71 1/2	72	72	210	
		x14 Nov 19	17 1/2 Sep 9	17 1/2 Sep 9	17 1/2 Sep 9	Hammermill Paper Co.	2.50	16	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	1,900	
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 1/2 Jan 18	107 1/2 Jan 18	107 1/2 Jan 18	Hanna (M A) Co \$4.25 pfd. No par		104	105 1/2	104	105 1/2	104	105 1/2	3,800	
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	142 Jan 21	142 Jan 21	Harbison-Walk Refractor com. No par		28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	2,000	
22 1/2 Dec 18	30 Mar 5	21 1/2 Oct 29	26 Jan 29	26 Jan 29	26 Jan 29	6% preferred	100	140	144	140	144	140	144	700	
		5 1/2 Oct 29	6 1/2 Jan 4	6 1/2 Jan 4	6 1/2 Jan 4	Hart Schaffner & Marx	10	23	23	22 1/2	23 1/2	23	23	2,000	
39 1/2 Jun 28	44 Jan 11	33 Oct 30	36 1/2 Mar 1	36 1/2 Mar 1	36 1/2 Mar 1	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	50	
6 1/2 Jul 17	8 1/2 Oct 6	9 May 26	12 1/2 Jul 1	12 1/2 Jul 1	12 1/2 Jul 1	4 1/2% preferred	50	11 1/2	12	11 1/2	12	11 1/2	12	700	
30 1/2 Nov 26	27 1/2 Jan 12	19 1/2 Jun 16	23 Jan 30	23 Jan 30	23 Jan 30	Hayes Industries Inc.	1	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	8,600	
30 1/2 Jul 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	32 1/2 Jan 2	32 1/2 Jan 2	Hayes Mfg Corp.	2	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	5,700	
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	90 May 7	90 May 7	Hazel-Atlas Glass Co.	5	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	2,000	
32 Nov 13	41 1/2 Jul 13	29 1/2 May 12	34 Nov 3	34 Nov 3	34 Nov 3	Hecht Co common	15	83	83	82	85	83	85	40	
94 Sep 14	106 1/2 Jan 31	93 1/2 Mar 4	100 May 20	100 May 20	100 May 20	3 1/2% preferred	100	33	33	32 1/2	32 1/2	31 1/2	32	500	
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Dec 2	24 Dec 2	24 Dec 2	Heine (G W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,900	
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 1/2 Sep 3	38 1/2 Sep 3	38 1/2 Sep 3	7% non-cum preferred	25	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	40	
17 1/2 Jul 9	23 1/2 Feb 24	17 Oct 29	21 1/2 Mar 31	21 1/2 Mar 31	21 1/2 Mar 31	Hercules Motors	No par	18 1/2	19 1/2	18 1/2	19 1/2	19	19 1/2	400	
62 Nov 20	79 Feb 15	66 1/2 Oct 31	78 1/2 Mar 5	78 1/2 Mar 5	78 1/2 Mar 5	Hercules Powder common	No par	71 1/2	72	71 1/2	72	71 1/2	72	2,900	
130 Nov 21	127 1/2 Mar 15	120 1/2 Feb 21	126 Dec 15	126 Dec 15	126 Dec 15	5% preferred	100	126	126	125 1/2	126 1/2	125 1/2	126 1/2	20	
37 1/2 Nov 3	44 Mar 12	37 1/2 May 21	42 1/2 Feb 7	42 1/2 Feb 7	42 1/2 Feb 7	Hershey Chocolate common	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,200	
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Oct 15	53 1/2 Oct 15	53 1/2 Oct 15	4 1/4% preferred series A	50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	200	
20 1/2 Jan 3	28 1/2 Sep 6	21 1/2 Oct 22	26 Jan 7	26 Jan 7	26 Jan 7	Hewitt-Robins Inc.	5	25	25	24 1/2	24 1/2	24 1/2	24 1/2	900	
18 1/2 Jan 4	26 1/2 Aug 6	14 1/2 Oct 31	24 Jan 7	24 Jan 7	24 Jan 7	Heyden Chemical Corp common	1	16 1/2	16 1/2	16	16 1/2	15 1/2	16	8,000	
60 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	74 Jan 26	74 Jan 26	3 1/2% preferred series A	100	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	170	
104 Nov 6	106 1/2 Dec 11	84 Dec 18	107 1/2 Jan 14	107 1/2 Jan 14	107 1/2 Jan 14	8 1/4% cum 2nd pfd (conv.) No par		85 1/2	86	85 1/2	86	84 1/2	85 1/2	890	
12 1/2 Jul 18	17 1/2 Feb 13	14 1/2 Jan 21	16 1/2 Mar 5	16 1/2 Mar 5	16 1/2 Mar 5	Hilton Hotels Corp.	5	15	15	14 1/2	14 1/2	14 1/2	14 1/2	2,500	
18 1/2 Mar 29	23 Jan 29	18 May 12	22 1/2 Nov 21	22 1/2 Nov 21	22 1/2 Nov 21	Hinde & Dauch Paper Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200	
10 Nov 2	15 Jan 29	9 1/2 Dec 17	11 1/2 Mar 31	11 1/2 Mar 31	11 1/2 Mar 31	Hires Co (Charles E.)	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100	
30 Dec 20	25 Mar 9	19 1/2 Oct 27	22 1/2 Apr 18	22 1/2 Apr 18	22 1/2 Apr 18	Holland Furnace Co.	5	20 1/2	20 1/2	20	20 1/2	19 1/2	20	3,700	
9 1/2 Jul 11	14 Feb 9	7 Sep 30	11 1/2 Jan 4	11 1/2 Jan 4	11 1/2 Jan 4	Hollander (A) & Sons	5	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	300	
17 1/2 Nov 23	22 1/2 Feb 8	16 Oct 29	20 1/2 Apr 1	20 1/2 Apr 1	20 1/2 Apr 1	Holly Sugar Corp common	10	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	200	
26 1/2 Oct 31	28 1/2 Jan 23	x26 1/2 Jan 4	29 1/2 Mar 21	29 1/2 Mar 21	29 1/2 Mar 21	5% conv preferred	30	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,300	
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	39 Apr 7	39 Apr 7	Homestake Mining	12.50	49 1/2	50	49 1/2	50 1/2	50 1/2	51 1/2	6,400	
52 Jul 2	66 1/2 Jan 19	44 1/2 Oct 23	69 1/2 Feb 2	69 1/2 Feb 2	69 1/2 Feb 2	Honolulu Oil Corp.	5	63 1/2	63 1/2	63 1/2	63 1/2	64	66 1/2	1,800	
42 1/2 Jan 11	69 Jul 30	50 1/2 Sep 30	66 1/2 Dec 19	66 1/2 Dec 19	66 1/2 Dec 19	Hooker Electrochemical Co com.	No par	101	102	101 1/2	102	102	102	50	
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	102 1/2 May 7	102 1/2 May 7	\$4.25 preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,600	
11 1/2 Jan 29	15 1/2 Feb 17	12 1/2 Oct 24	14 1/2 Nov 19	14 1/2 Nov 19	14 1/2 Nov 19	Houdaille-Hershey common	3	33 1/2	34	33 1/2	34	32 1/2	33 1/2	600	
38 1/2 Jan 29	37 1/2 Oct 16	32 1/2 Mar 21	35 1/2 Jan 18	35 1/2 Jan 18	35 1/2 Jan 18	\$2.25 conv preferred	50	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	1,100	
38 1/2 Jan 29	42 1/2 Dec 24														

NEW YORK STOCK RECORD

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Range for Previous Year 1951			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest		Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares			
23% Mar 30	28% Nov 2	3	26% Jan 5	30% Dec 10	Kansas City Pr & Lt Co com No par	30	30%	29% 30	29% 30½	30 30½	3,100			
88% Dec 28	103% Feb 1		87% Jan 2	96 Dec 3	3.80% preferred	95%	96	*98½ 96½	*95½ 96½	*95½ 96½	240			
96 Nov 19	106 Jan 5		95 Jan 15	102% May 21	4% cum preferred	100	100 101	*100% 100%	100% 100%	*100% 100%	10			
			103% Mar 12	106 May 1	4.50% preferred	100	*104½ 105%	*105 105½	*105 105½	*105 105½	—			
57 Jun 29	75% Feb 8	8	62 Feb 5	89% Dec 16	Kansas City Southern com No par	89	89	88½ 89½	89 89½	88 88½	2,300			
63 Sep 21	70% Feb 24	6	66 Feb 6	71% Jun 18	4% noncum preferred	100	71½ 71½	*70½ 72	71½ 71½	71½ 71½	400			
15% July 29	17% Mar 1		16% Jan 2	19% Sep 4	Kansas Power & Light Co.	\$75	19 16½	19 16½	19 16½	19 16½	400			
11% Dec 26	15% Feb 6	6	9% Feb 28	13% Dec 19	Kayser (Julius) & Co.	—	12% 34½	12% 34½	12% 34½	12% 34½	14,500			
28 Jan 5	34% Oct 19		32% Jan 7	35% Dec 4	Kelsey Hayes Wheel conv class A-1	34½	34½	34½ 34½	34½ 34½	34½ 34½	600			
24% Jan 2	39% Oct 25	31	31 Jan 3	35% Nov 26	Class B	76	76½	76½ 77½	76½ 77½	77 77½	1,600			
67% July 2	88% Nov 14		68% Oct 22	92% Jan 26	Kennecott Copper	No par	57 58	55% 57½	55% 57	56 56½	13,500			
36% Aug 1	46% Oct 31		40% Feb 20	50 May 1	Kern County Land Co.	9	21% 21½	21% 21½	*21% 21½	*21% 21½	28,500			
19% July 3	25% Jan 29	20	20 Apr 30	51% Dec 3	Keystone Steel & Wire Co. No par	—	48% 48½	48% 48½	48 48½	47¾ 48	1,300			
42% Mar 15	50% Sep 26		40 Apr 30	51% Dec 3	Kimberly-Clark Corp. com No par	1	*112 115	*112 115	*112 115	*112 115	1,500			
107% Dec 12	108 Dec 18		110 Mar 5	114 Jan 12	4% conv preferred (cum)	*100	*25% 26	26 26	*25% 26½	26 26	—			
23 Dec 31	37% Aug 27		21% Feb 27	26% Dec 19	King-Seely Corp.	—	*22% 23	23 23	24 24	*23½ 24½	700			
17% Mar 20	19% Jan 10		18% Jan 2	25% Nov 7	Kinney (G R) Co common	1	*77 79½	77 77	78 78	*77 78½	26% 26½	400		
72 Jan 24	80 May 4		70 Apr 8	80 Oct 27	\$5 prior preferred	No par	38½ 39½	39% 39½	39% 39½	39% 39½	23% 24	60		
36 Jan 2	47% Sep 12		35% Oct 23	49% Jan 21	Koppers Co Inc common	10	*92 93	93 93½	92% 93	92% 93	39% 39½	8,200		
91 Nov 29	103 Feb 12		91 Apr 28	97% July 30	4% preferred	100	36½ 37½	37 37½	36% 37½	36% 36½	92% 92½	530		
36% Jan 5	42 Sep 21		34 Oct 21	39% Jan 5	Kress (S S) Co	10	51% 52	51% 52½	51% 51½	51% 52	36% 36½	3,900		
51 Nov 26	56% May 9		50% Mar 25	54% Sep 5	Kress (S H) & Co	No par	41% 41½	41% 41½	41% 41½	41% 41½	52% 52½	1,900		
32 Jun 25	39 May 7		31% Jan 25	42% Dec 9	Kroger Co (The)	No par					41% 42	2,700		

L

[illegible]

M

13% Nov 29	18% Mar 19	10 Nov 14	15% Jan 25	M & M Wood Working Co.....	11%	11%	11%	11%	11%	11%	11%	11%
37% May 17	46 Oct 10	40% Aug 4	45 May 7	MacAndrews & Forbes common..	42%	42%	42%	42%	*41%	42%	42%	42%
128 Jun 21	42% Feb 26	128% Sep 10	135 Jun 3	6% preferred.....	130	133	131	131	131	131	*130	133
14 Jun 29	20% Feb 17	12 Oct 30	17% Jan 28	Mack Trucks Inc.....	13%	13%	12%	13%	25	25%	24%	25%
30% Dec 22	38 Feb 2	24% Oct 22	31% Jan 30	Macy (R H) Co Inc com.....	No par	26%	25%	25%	25	25%	24%	25%
87% Dec 28	103% Jan 2	84% Dec 19	90% Jan 28	4% preferred series A.....	100	85%	85%	85	85	85%	85%	85%
7% May 21	10 Jan 13	7% Aug 25	9% Mar 13	Madison Square Garden.....	No par	8	8	8	8	8	8	8
23% Jun 25	12% Jan 11	7% Oct 16	10% Jan 5	Magic Chef.....	No par	x8%	8%	8	8	8	8	8
12% Jan 2	12% Oct 17	26% Oct 30	36% Feb 8	Magna Corp.....	No par	26%	29%	28%	29%	29	29%	29%
500 Aug 6	57% Feb 15	15% Aug 13	2% Nov 14	Magnavox Co (The).....	10	20%	21%	20%	21	20%	20%	20%
9% Nov 24	14% Sep 4	7% Nov 10	11% Mar 18	Manassas Coal RR Co.....	88	*525	550	*525	550	*513	556	*513
7% Dec 31	12 Jan 16	6 Dec 19	8 Jan 7	Manatt Sugar Co.....	1	7%	7%	7%	7%	7%	7%	7%
19% July 25	25% Jan 31	20 Apr 18	23 July 11	Mandel Bros.....	No par	*6%	6%	6%	6%	6%	6	6
7% Mar 23	13% Oct 8	8% Oct 2	12% Jan 17	Manhattan Shirt.....	5	22%	22%	22	22%	*21%	23	*21%
9 Jan 2	11% Dec 29	22% Apr 24	29% Jan 28	Maracaibo Oil Exploration.....	1	8%	9	*8%	9	8%	8%	9%
52% Oct 29	56 Nov 28	10% July 2	12% Dec 19	Marathon Corp.....	6.25	24	24%	23%	24%	23%	24	24
4 July 19	5 Jan 3	4% Jan 31	4% May 7	Marine Midland Corp common..	5	12%	12%	12%	12%	12%	12%	12%
26% Nov 8	38% Feb 5	23 Nov 17	27% July 8	4% preferred (conv).....	50	*55	55%	55	55%	55	55	55%
83 Dec 28	105% Feb 27	85 Oct 7	94 Jun 9	Market St Ry 6% prior pfd.....	100	*4%	4%	*4%	4%	*4%	4%	4%
11 Dec 4	21% Jan 18	8% Jun 25	16 Dec 19	Marshall Field & Co com.....	No par	23%	23%	23%	23%	23	23%	23%
10% Jan 19	14% Jan 11	9% Apr 15	13% Jun 2	4% preferred.....	100	85%	85%	85%	86	*85%	86	86
29 July 27	38% Oct 19	21% Oct 28	33% Jan 2	Martin (Glenn L) Co.....	1	13%	13%	13%	14	15	15%	15%
17% Jan 2	23% Feb 16	17% May 12	20% Feb 18	Martin-Parry Corp.....	No par	12%	12%	12%	12%	12%	12%	12%
29 Jan 10	40% Sep 20	38% Oct 30	49% Apr 10	Masonite Corp.....	No par	24%	24%	24%	24%	25	25%	24%
29% Nov 21	35 Sep 12	104% Jan 3	113 Jun 10	Master Electric Co.....	1	18%	18%	18%	18%	*18%	18%	18%
87 Jun 29	101% Feb 21	90% Jan 2	98 July 21	Matheson Chemical Corp com..	5	41%	41%	41%	41%	40%	41%	40%
87 Jun 28	101% Mar 7	90% Jan 2	97 May 7	4.25% conv preferred.....	100	109	109	*109	110	110	110%	111
78 Dec 28	91% Jan 31	79 Jan 10	87 May 2	May Dept Stores common.....	5	31%	32%	31%	32	31%	32	31
13% Jan 10	16% Feb 23	14% Jan 4	18% Nov 18	\$3.75 preferred.....	No par	94	94%	*93%	94%	94	94%	94
43 Jan 17	49% Apr 19	45% Jan 18	50% Nov 14	\$3.75 cum pfd 1947 series No par	100	*93%	94%	*93%	94%	93%	94	94
15% Aug 2	27 Feb 3	15% Mar 12	19% Dec 4	\$3.40 cumulative pfd.....	No par	85%	85%	85%	86	*85%	86	86
20% Jan 4	26 Apr 16	x22% Nov 7	26% Dec 9	Maytag Co common.....	No par	17%	18	*17%	18	17%	18	17%
42 Jun 28	44% Jun 4	42% Feb 28	45% Nov 13	\$3 preferred.....	No par	*50%	50%	*50%	50%	*50%	50%	50%
16% Jan 26	19% Apr 27	14% Oct 28	17% Mar 7	McCall Corp.....	No par	18%	18%	18%	19	18%	19	19%
91 Dec 19	106% Jan 8	89% Jan 14	98% Apr 25	McCord Corp common.....	3	26	26	25%	25%	25%	26	26%
45% Jan 2	60% Dec 20	55% Mar 5	71 Nov 28	\$2.50 preferred.....	80	43%	43%	*43%	44%	*43%	44%	44%
35 July 3	42% Dec 7	38% Feb 20	56 Dec 1	McCrory Stores Corp common..	50a	15%	15%	15%	15%	15%	15%	15%
49% Jan 4	72% Oct 26	65 Nov 20	83% Apr 3	3% convertible preferred.....	100	92	92	*91%	92%	*91%	92%	91%
37% Jun 29	45 Jun 1	33% Nov 17	46 Jan 28	McGraw Electric Co.....	1	70%	71	70%	70%	69	69	70
22 July 3	27 Oct 4	23% Jan 31	26% Jan 7	McGraw-Hill Publishing.....	No par	52%	52%	52%	52%	*52%	54	53
x14% Dec 20	19% Jan 19	12% Nov 3	15% Jan 21	McIntyre Porcupine Mines.....	5	71	71	*70%	71%	70%	70%	71%
23% Jun 25	32% Oct 4	22% July 15	28% Feb 2	McKesson & Robbins Inc.....	18	37	37%	37%	37%	37%	37%	37%
88% May 15	100 Mar 20	86 Aug 19	94 Jan 14	McLellan Stores Co.....	1	25%	25%	25%	25%	*25	25%	25%
22% May 25	26% Jan 16	23% Mar 8	26% Dec 18	McQuay Norris Mfg Co.....	10	12%	13%	*12%	13%	13	13	13%
14 Dec 26	21% Feb 8	12% Oct 22	16 Feb 8	Mead Corp common.....	No par	25%	25%	25%	25%	24%	24%	24%
45% Dec 27	64 Feb 9	47 Dec 10	50% Mar 12	4% preferred (1st series).....	100	90	90	*89	92	*89	92	90
18 Jan 2	22% Feb 9	15% Apr 16	21% Dec 9	Melville Shoe Corp.....	1	25%	25%	25%	25%	25%	26%	26%
28% Oct 27	39% Sep 13	22 Oct 6	38% Jan 29	Mengel Co (The) common.....	1	12%	12%	12%	13	12%	13%	13%
82% Dec 27	101 Jan 12	84% Jan 4	93% Dec 12	5% convertible 1st preferred..	50	47%	47%	*47	49	*47%	49	47%
113 Oct 27	122% Sep 18	104% Oct 3	121 Jan 2	Mercentile Stores Co Inc.....	3%	21%	21%	20%	21%	20%	21%	20%
26% Jun 25	33% Oct 13	28 Nov 7	33% Jan 23	Merck & Co. Inc common.....	10%	26%	27%	26%	27%	26%	27%	26%
21% May 24	31% Oct 17	22 Oct 15	28% Jan 2	\$3.50 preferred.....	No par	*91%	93	92	93	*91%	92%	92%
47% Apr 2	56 Jan 24	37% Dec 18	54% Feb 11	84 conv 2nd pfd.....	No par	107%	108	107%	108	106	107	105%
90 Dec 14	104% Jan 10	92% Jan 2	101 May 27	Mergenthaler Linotype Co.....	No par	28%	28%	28%	28%	28%	29	29%
10 Dec 18	108 Aug 1	101 Jan 3	108 Jun 25	Merritt-Chapman & Scott.....	12.50	22%	22%	*22%	22%	22%	22%	22%
82 Nov 7	104% Feb 21	91 Jan 14	97% Jun 3	Mesta Machine Co.....	5	38%	38%	38	38%	37%	38%	37%
97 Dec 18	94 Oct 2	105 Oct 6	108% Aug 8	Metropolitan Edison 3.90% pfd..	100	98%	98%	*97%	98%	98%	98%	98%
16% July 2	23% Oct 3	20 Jan 8	28% Jan 28	4.35% preferred series.....	100	*105%	107	*105	106%	*105	106%	106%
53% Mar 15	72% Sep 12	58% Oct 16	81% Jan 16	3.85% preferred series.....	100	*95	95%	*95	95%	*94	95	95
30 Jun 25	22% Dec 31	20% Feb 14	28% Nov 28	4.45% preferred series.....	100	*94	96%	*94	96%	*94	96%	96%
39 Jun 25	48% Feb 5	39% Jan 4	46% Dec 1	Miami Copper.....	5	*106%	107%	*106%	107%	*106%	107%	107%
131 Jan 3	142 Sep 4	131% Jun 20	139 Sep 3	Middle-Continent Petroleum.....	10	24%	24%	24%	25%	26	26%	25%
		20 Oct 6	30% Jan 22	Middle Steel Utilities Inc.....	No par	63	63%	63%	63%	64	64%	65%
				Midland South Prod common..	5	26%	26%	26%	27%	27	27%	27%
				8% 1st preferred.....	100	43%	43%	42%	42%	41%	41%	42%
				Midwest Oil Corp.....	10	137%	137%	*137%	138%	*136	138	138
						23%	23%	23	23%	23	23%	22%

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19		
13% Nov 8	21% Feb 8	13% Feb 26	17% Nov 28	13% Feb 26	17% Nov 28	Minneapolis & St. Louis Ry.—No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,200	
13% Mar 28	21% Sep 21	15% Oct 23	19% Dec 19	15% Oct 23	19% Dec 19	Minn St Paul & SS Marie—No par	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	13,000	
41% Jan 2	56% July 17	45% Feb 14	62% Dec 18	45% Feb 14	62% Dec 18	Minneapolis-Honeywell Reg.—1.50	59 1/2	59 1/2	58 1/2	60 1/2	61 1/2	6,600	
107 1/2 Oct 29	117 Sep 31	107 Mar 3	116 1/2 Dec 2	107 Mar 3	116 1/2 Dec 2	\$3.75 conv preferred—100	115 1/2	115 1/2	115 1/2	114 1/2	114 1/2	800	
37 1/2 Feb 20	54 May 4	39 Apr 24	48% Jan 2	39 Apr 24	48% Jan 2	Minn Min & Mfg common—No par	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	13,000	
100 1/2 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	\$4 preferred—No par	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	250	
18 1/2 Jan 29	27% Oct 18	16 Oct 28	24% Jan 2	16 Oct 28	24% Jan 2	Minneapolis-Moline Co common—1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,700	
83% Jan 2	93% Feb 14	80 Nov 19	91% Jan 11	80 Nov 19	91% Jan 11	\$5.50 1st preferred—100	87 1/2	87 1/2	85 1/2	85 1/2	85 1/2	160	
25 1/2 Jan 2	34% Oct 13	23 1/2 Nov 7	30% Jan 9	23 1/2 Nov 7	30% Jan 9	\$1.50 2nd conv preferred—25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	300	
29% Jan 14	33% Nov 8	32% Jan 2	39 Dec 17	32% Jan 2	39 Dec 17	Minnesota Power & Light Co.—No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,300	
24 1/2 Jun 29	32% Dec 26	25 Oct 15	37 Mar 12	25 Oct 15	37 Mar 12	Mission Corp—1	30 1/2	30 1/2	30 1/2	31	31 1/2	8,200	
13% Apr 11	23% Sep 21	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	Mission Development Co—5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,300	
30% July 2	35% Dec 6	33% Oct 16	38% Dec 11	33% Oct 16	38% Dec 11	Mississippi River Fuel Corp—10	37 1/2	37 1/2	37 1/2	38	38 1/2	6,700	
7% Jun 25	13% Mar 9	3% Oct 10	8% Feb 15	3% Oct 10	8% Feb 15	Missouri-Kan-Tex RR com—No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	11,700	
48 1/2 July 2	73% Mar 9	50 Jan 16	67% Aug 7	50 Jan 16	67% Aug 7	7% preferred series A—100	61 1/2	62 1/2	61 1/2	62 1/2	60 1/2	7,300	
18 1/2 Aug 15	33% Mar 12	21% Apr 21	51% Dec 19	21% Apr 21	51% Dec 19	Missouri Pac RR 5% conv pfd—100	43 1/2	46 1/2	47 1/2	49 1/2	50 1/2	55,200	
29 Nov 24	39% Feb 9	24% Nov 12	31% Jan 7	24% Nov 12	31% Jan 7	Mohawk Carpet Mills—20	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	5,200	
12% Nov 3	16% Feb 10	12% Mar 4	14% Aug 5	12% Mar 4	14% Aug 5	Mojud Hosiery Co Inc—1.25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900	
16% July 2	24% Jan 8	16% Oct 20	18% Jan 4	16% Oct 20	18% Jan 4	Monarch Machine Tool—No par	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	300	
73 Jan 25	107 1/2 Aug 1	82 1/2 Oct 30	109 1/2 Jan 2	82 1/2 Oct 30	109 1/2 Jan 2	Monaco Chemical Co—5	91 1/2	92 1/2	91 1/2	91 1/2	89 1/2	8,000	
11% Jan 2	27% Oct 8	21% Nov 17	28% Jun 30	21% Nov 17	28% Jun 30	Montana-Dakota Utilities Co—5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,300	
21% Jan 13	29 Dec 31	26% Apr 16	31% Dec 19	26% Apr 16	31% Dec 19	Montana Power Co (The)—No par	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	7,700	
64 Jan 2	75 Sep 19	55 1/2 Oct 22	67 1/2 Jan 2	55 1/2 Oct 22	67 1/2 Jan 2	Montgomery Ward & Co—No par	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	21,900	
15 Jun 29	22% Sep 24	16% Jan 2	18% Aug 5	16% Jan 2	18% Aug 5	Moore-McCormack Lines—12	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,500	
12% Nov 27	18 1/2 Feb 18	12 Nov 3	14% Jan 10	12 Nov 3	14% Jan 10	Morrell (John) & Co—No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
23 1/2 Nov 28	31% Jan 29	36 Aug 7	44% Oct 14	36 Aug 7	44% Oct 14	Motorola Inc—3	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	8,100	
24 1/2 Dec 14	29 May 9	23 Mar 1	25% Dec 15	23 Mar 1	25% Dec 15	Motor Products Corp—10	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,600	
17 1/2 July 2	21% Feb 23	18 Feb 20	25 Dec 8	18 Feb 20	25 Dec 8	Motor Wheel Corp—5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800	
16% Jun 25	30% Nov 20	22% May 1	29% Jan 25	22% May 1	29% Jan 25	Mueller Brass Co—1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400	
11% Dec 19	15% Feb 26	11% Jun 5	13% Jan 26	11% Jun 5	13% Jan 26	Mullins Mfg Corp—1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,300	
48% July 19	60% Dec 18	49% Dec 19	57% Jan 4	49% Dec 19	57% Jan 4	Munising Inc—5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800	
107 1/2 Sep 11	112 1/2 Jun 11	106 1/2 Oct 6	110 Nov 28	106 1/2 Oct 6	110 Nov 28	Murphy Co (G C) common—1	50 1/2	51	50 1/2	50 1/2	50 1/2	2,800	
18% Jun 25	23% Feb 26	18% May 1	21% Dec 1	18% May 1	21% Dec 1	4% preferred—100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	50	
43% Sep 28	49% Feb 26	42% Mar 13	48 Aug 28	42% Mar 13	48 Aug 28	Murray Corp of America com—10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,900	
81% Dec 5	86 Apr 12	48% Nov 12	52% Feb 4	48% Nov 12	52% Feb 4	4% preferred—50	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	100	
						Meyers (F E) & Bros—No par	50 1/2	51 1/2	50 1/2	50 1/2	48 1/2	400	
N													
17% July 2	22% Feb 3	17% May 1	22% Dec 1	17% May 1	22% Dec 1	Nash-Kelvinator Corp—5	21 1/2	22	21 1/2	22	21 1/2	8,100	
81 1/2 Jan 2	79 Mar 9	60% Feb 20	100% Dec 18	60% Feb 20	100% Dec 18	Nashville Chatt & St. Louis—100	90 1/2	91 1/2	92	94	96 1/2	1,320	
31 Mar 15	37 Aug 3	31% Apr 15	36 Aug 1	31% Apr 15	36 Aug 1	National Acme Co—1	31 1/2	32	32 1/2	32 1/2	32 1/2	2,000	
12% Jan 15	17% Dec 7	11% Oct 15	16% Jan 4	11% Oct 15	16% Jan 4	National Airlines—1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,500	
16% Jan 2	21% Apr 21	16% Oct 24	20% Jan 8	16% Oct 24	20% Jan 8	National Automotive Fibres Inc—1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	2,600	
16 Jun 29	23 Dec 6	19 Apr 23	23% Dec 1	19 Apr 23	23% Dec 1	National Aviation Corp—5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300	
129% Dec 12	35% Jan 12	29% Apr 23	35% Dec 2	29% Apr 23	35% Dec 2	National Biscuit Co common—10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9,300	
160 Dec 27	164% Jan 20	161 1/2 Jan 2	179% Jun 18	161 1/2 Jan 2	179% Jun 18	7% preferred A—100	173 1/2	173 1/2	172 1/2	172 1/2	172 1/2	90	
7 Jan 2	14 Oct 25	8% Oct 21	12% Jan 28	8% Oct 21	12% Jan 28	National Can Corp—10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,800	
42% Jan 2	59% Sep 14	49% Nov 3	61% Mar 19	49% Nov 3	61% Mar 19	National Cash Register—No par	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	3,100	
9% Dec 6	11% Feb 24	9% Jan 2	14% Nov 25	9% Jan 2	14% Nov 25	National City Lines Inc—1	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	5,400	
11 Jan 2	14% Aug 14	11% May 15	13% Jan 7	11% May 15	13% Jan 7	National Container Corp—1	10 1/2	11	10 1/2	10 1/2	10 1/2	12,300	
13% Mar 26	16% Aug 14	13% Jan 14	18% Mar 27	13% Jan 14	18% Mar 27	National Cylinder Gas Co—1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800	
44% May 28	51% Sep 10	48% Jan 2	60 Dec 1	48% Jan 2	60 Dec 1	National Dairy Products—No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	6,000	
16% Dec 26	23% Feb 2	13% Oct 27	17% Jan 4	13% Oct 27	17% Jan 4	National Department Stores—5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,100	
26% Jan 10	37% Oct 3	19% Oct 30	34% Jan 2	19% Oct 30	34% Jan 2	National Distillers Prod common—5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	56,900	
106 1/2 Oct 27	112 1/2 Oct 4	97 Sep 16	110% Jan 24	97 Sep 16	110% Jan 24	4 1/2 pfd series of 1951—100	97 1/2	98 1/2	98 1/2	98 1/2	97 1/2	2,000	
16% Jun 29	21% Mar 22	18% Jan 2	23 1/2 July 7	18% Jan 2	23 1/2 July 7	National Gypsum Co common—1	20 1/2	21	20 1/2	20 1/2	20 1/2	10,100	
89 Oct 29	103 Jan 22	91 Jan 17	98 1/2 Oct 8	91 Jan 17	98 1/2 Oct 8	\$4.50 preferred—No par	93 1/2	94	93 1/2	93 1/2	93		

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Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19							
10 Aug 6	13% Jan 3	91% Apr 12	13% Aug 28	Omaha Corp (The) common.....	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,000					
96% Jun 15	105 Jan 8	91% Apr 12	116% Dec 17	6% conv pfd called Jan 1 53.100	*116 117	*116 117	116 116 1/2	116 116 1/2	*116 117		30					
25 Mar 24	27 Dec 6	27 Feb 5	27% Sep 11	Oppenheimer Collins.....	25 28 1/2	25 28 1/2	25 28 1/2	25 28 1/2	25 28 1/2	25 28 1/2						
33% Jan 25	39% Apr 13	35 Feb 19	40% Dec 19	Otis Elevator.....	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	40 40 1/2	40 40 1/2	11,300					
17% Sep 13	21% Jan 12	19 Jan 2	27% Nov 13	Outboard Marine & Mfg.....	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	700					
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co.....	*80 82	*80 82	*80 82	*80 82	*80 82	*80 82						
73% Feb 2	89% Aug 30	69% Sep 16	85% Jan 23	Owens-Corning Fiberglass Corp.....	48 48 1/2	48 48	48 48	48 48	47 48 1/2	47 48	4,500					
				Owens-Illinois Glass Co.....	76 77	77 77	77 77	76 77	76 77	76 77	5,200					
P																
16% Nov 28	21 Mar 21	10% Oct 38	17% Jan 14	Pabst Products Inc com.....	12% 13	12% 13	12% 12%	12% 12%	12% 12%	12% 12%	12,600					
96 Nov 16	101% Mar 1	83% Dec 12	87% Jan 24	4% cum conv preferred.....	*83 85	84 84	84 85	*84 85	83 84 1/2	83 84 1/2	200					
14 Dec 20	19% Feb 6	12% Dec 18	19% Jan 11	Pacific Amer Fisheries Inc.....	13% 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13	2,200					
17% Jan 10	20 Oct 1	25% Mar 22	38 Oct 31	Pacific Coast Co common.....	35 35 1/2	35 35 1/2	35 35 1/2	36 36 1/2	*36 37	37 37	300					
83 July 13	65 Nov 28	81 Mar 17	63 Oct 31	1st preferred noncum.....	58 1/2 58 1/2	59 1/2 59 1/2	*59 60 1/2	*59 60 1/2	*59 60 1/2	*59 60 1/2	20					
37 Apr 8	44 Feb 18	35 Mar 18	47% Dec 18	2nd preferred noncum.....	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	46 47 1/2	46 47 1/2	260					
16% Jan 3	25% Dec 27	25% Jan 2	30% Dec 2	Pacific Finance Corp.....	29 29 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	1,600					
31% Mar 27	34% Mar 3	32% Jan 12	39% Dec 9	Pacific Gas & Electric.....	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	37 38 1/2	15,000					
24% Jan 17	54% Mar 6	50 Apr 17	58% Dec 11	Pacific Lighting Corp.....	57 1/2 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	56 57	56 57	3,200					
21 Nov 24	49% Feb 8	24% Oct 23	35% July 14	Pacific Mills.....	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	5,600					
103 Jan 3	114% Oct 11	108% Apr 24	120% Nov 26	Pacific Telp & Tel com.....	115 116 1/2	116 116 1/2	115 116 1/2	115 116 1/2	115 116 1/2	115 116 1/2	920					
x130% Dec 27	151% Jan 30	132 Jan 2	145% May 19	Common rights.....	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	52,800					
4% Jun 29	6% Feb 14	5% Jan 2	8% Nov 21	6% preferred.....	139 139 1/2	139 139 1/2	139 139 1/2	139 139 1/2	*139 139 1/2	139 139 1/2	460					
17% May 24	22% Sep 19	17% Oct 16	26% Mar 15	Pacific Tin Consolidated Corp.....	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	2,400					
8% Jan 3	9 Dec 7	8% Jan 7	9% Nov 7	Pacific Western Oil Corp common.....	21 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	19,300					
4% Jun 29	6% Mar 7	4% Apr 30	5% Dec 12	4% preferred.....	*9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	*9 9 1/2	9 9 1/2						
23% Jul 18	13% Apr 18	9 Oct 16	12 Jan 2	Packard Motor Car.....	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	90,400					
25 Mar 15	40% Oct 6	33% Jan 10	41 Apr 12	Pan Amer World Airways Inc.....	*9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	27,200					
240 Feb 20	62 Nov 30	59% Jan 9	81 Mar 18	Pan-American Petrol & Transp.....	*37 40	*37 40	*37 40	*37 40	*37 40	*38 38 1/2	5,200					
92 Dec 31	104% Jan 18	63 Jan 2	100% Jan 13	Panhandle East Pipe L com.....	78 78 1/2	78 79	78 78 1/2	78 78 1/2	78 78 1/2	78 79 1/2						
				4% preferred.....	*97 98 1/2	*97 98 1/2	*97 98 1/2	*97 98 1/2	*97 98 1/2	*97 98 1/2						
7 Jun 29	10 Feb 8	6% Nov 17	9% Jan 14	Panhandle Oil Corp.....	6% 6 1/2	6% 6 1/2	6% 6 1/2	6% 6 1/2	7 7 1/2	7 7 1/2	29,600					
21 May 24	33% Sep 30	21% July 16	30% Mar 13	Paramount Pictures Corp.....	26 27 1/2	26 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 29	24,000					
40% Jul 10	87 Jan 18	29 Oct 28	43% Jan 16	Park & Tilford Distillers Corp.....	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	900					
2% Jul 2	4% Jan 9	1% Nov 14	3% Jan 21	Park Utah Consolidated Mines.....	2 2	2 2	2 2	2 2	2 2 1/2	2 2 1/2	14,000					
40% Jan 11	63% Aug 7	41% Oct 30	58 Feb 18	Parke Davis & Co.....	43 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	42 43 1/2	42 43 1/2	25,000					
31% Jan 3	39% Sep 20	33 Oct 16	38 Jan 26	Parker Rust Proof Co.....	33 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	500					
6% Jul 31	8% Jan 16	6% Feb 15	8% Apr 28	Parmales Transportation.....	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	2,200					
13% Jun 29	21% Feb 14	5% Nov 24	18% Jan 7	Parmales & Enterprises.....	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	10,700					
7% Dec 21	10% Jan 8	5% Nov 3	8% Jan 29	Peabody Coal Co common.....	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	11,800					
19 Dec 21	25% Jan 8	16% Oct 20	20% Jan 29	5% conv prior preferred.....	17 17	17 17 1/2	*16 17 1/2	17 17	16 17	16 17	2,000					
34% Dec 28	41% Aug 21	31% May 2	35% Nov 17	Peacock & Ford.....	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	1,100					
64% Apr 11	74% Jan 10	63% Oct 30	72% Dec 9	Peapack (J C) Co.....	68 69 1/2	69 69 1/2	68 69 1/2	68 69 1/2	67 68 1/2	67 68 1/2	4,100					
12% Jun 25	15% Mar 16	11 Dec 19	14% Aug 7	Penn Coal & Coke Corp.....	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	1,600					
23% Jun 29	27% Mar 10	23% Jan 15	32% Dec 19	Penn-Dixie Cement Corp.....	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	31 31 1/2	31 32 1/2	6,900					
19% May 24	29 Dec 28	25% Oct 28	29% Jan 5	Penna Glass Sand Corp com.....	*27 28 1/2	*27 28 1/2	*27 28 1/2	*27 28 1/2	28 28	*27 28 1/2	200					
102% Dec 10	112 Sep 28	105 Jan 4	108% Feb 11	5% preferred.....	*106 107 1/2	*106 107 1/2	*106 107 1/2	*106 107 1/2	*106 107 1/2	*106 107 1/2						
24% Jan 5	27% Apr 18	26% Feb 6	33% Dec 11	Penn Power & Light Co.....	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	2,600					
16% Jan 29	26% Jan 18	17% Feb 27	22% Dec 19	Pennsylvania RR.....	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 22 1/2	92,800					
82% Jan 10	71 Dec 18	46 Oct 29	67% Jan 23	Pennsylvania Salt Mfg Co.....	49 49 1/2	48 49 1/2	49 49 1/2	49 49 1/2	49 50 1/2	50 51 1/2	4,500					
30 Jun 25	34% Mar 27	29% Dec 8	34% Apr 15	Peoples Drug Stores Inc.....	30 30	30 30 1/2	29 30	29 30	29 30	30 30 1/2	800					
111% Jun 29	130 Dec 29	112% Nov 14	145 Aug 5	Peoples Gas Light & Coke.....	134 134 1/2	134 135	135 135 1/2	136 137	137 137 1/2	137 137 1/2	4,500					
16 Jun 25	38% Oct 2	31 Feb 6	40% Feb 18	Rights.....	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,300					
8% Jun 29	12% Jan 19	8% Feb 20	11 Dec 19	Peoria & Eastern Ry Co.....	36 36	36 36 1/2	36 36 1/2	36 36 1/2	35 36 1/2	37 37 1/2	600					
24 Jan 3	56 Apr 13	38% Jan 2	44% Jan 2	Peppel-Cola Co.....	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 11	113,500					
100% Apr 27	105% Feb 9	101 Jan 2	108% Apr 7	Pet Milk Co common.....	*40 41 1/2	*40 41 1/2	*40 41 1/2	*40 41 1/2	*40 41 1/2	*40 40 1/2	200					
17% Jan 11	23% Sep 10	19% Oct 22	23% Jan 25	4% preferred.....	*102 104	*102 104	*102 104	*102 104	*102 104	*102 104	10					
18% Dec 26	22% Mar 12	16% Oct 19	23% Jan 22	Petroleum Corp of America.....	20 20 1/2	21 21 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	1,200					
35% Nov 26	46% Aug 1	30% Oct 30	42% Jan 2	Petroleum Corp of America.....	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	4,600					
111 Oct 29	121% Aug 3	105% Sep 29	117% Jan 2	Petroleum Corp of America.....												

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares
33% Dec 24	37% Feb 13	24% May 1	37% Dec 19	Rayonier Inc common	1	34% 34%	34% 35%	34% 35%	35 35%	35 37	16,100
24% Nov 24	32% Feb 8	33% Dec 19	36% Sep 4	52 preferred	25	34% 34%	34% 34%	34 34	34 34	33% 34	2,200
35% Aug 22	44 Feb 16	9% Sep 18	12 Dec 9	Raytheon Mfg Co	5	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	17,000
30 Dec 14	37 Feb 7	24% Feb 4	33% Dec 19	Reading Co common	50	31% 31%	31% 32%	32% 32%	32% 33%	33 33%	6,800
13 Dec 29	19% Feb 7	30% Jan 15	35% Dec 19	4% noncum 1st preferred	50	40% 41%	40% 41%	40% 41%	41 41	40% 40%	2,200
17 Jun 29	20% Feb 1	11% Feb 11	13% Jan 8	4% noncum 2nd preferred	50	34 34%	34 34%	34% 34%	34% 34%	35 35%	200
15% Jun 25	21% Jan 8	18% Jan 4	22 July 1	Real Silk Hosiery Mills	5	11% 12	11% 11%	11% 11%	12 12%	12% 12%	1,000
7% Dec 31	12% Feb 8	13% Oct 30	17% Jun 26	Reed Roller Bit Co	No par	19 19	19 19%	19 19	18% 18%	18% 18%	1,000
25% Aug 30	28% Mar 5	5% Dec 10	7% Jan 7	Reeves Bros Inc	50c	14% 15	14% 14%	14% 15	14% 14%	14% 14%	3,100
9% Aug 21	13% Feb 9	25 Jan 7	30% July 24	Reis (Robt) & Co	10	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	700
54% Dec 15	64 Feb 2	8% Oct 28	10% July 3	Reliance Stores Corp	No par	29 29%	29% 29%	29% 29%	29 30	29% 30	100
		82% Sep 23	88 Jan 26	Reliance Mfg Co common	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,500
				Conv pfd 3 1/2% series	100	53% 54	53% 54	53% 53%	53% 53%	53% 53%	180
14% Jan 2	22% Sep 17	17% Oct 16	21% Jan 2	Remington-Rand common	50c	19% 19%	19% 19%	19 19%	19 19%	19 19%	13,000
90 Jan 11	100 Apr 6	90% Feb 19	98% Dec 16	\$4.50 preferred	25c	96% 96%	96% 96%	96 96%	96 96%	96 96%	100
16% July 2	22% Feb 17	18% Jan 9	24% Nov 24	Rep Motors Inc	1	21% 22%	21% 22%	21% 22%	22% 22%	22% 22%	9,200
10% July 3	16% Jan 9	13% Jan 19	22% Nov 19	Republic Aviation Corp	1	20 20%	20 20%	19% 20	19% 20	19% 19%	9,400
3% May 21	6% Sep 24	3% Nov 10	5% Jan 11	Republic Pictures common	50c	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	16,400
9% Jun 27	11% Sep 21	9% Jun 6	10% Mar 29	\$1 convertible preferred	10	10 10%	10 10%	10% 10%	10% 10%	10% 10%	2,400
35% Jun 29	49% Feb 2	37% Oct 16	45 Dec 15	Republic Steel Corp com	No par	44% 45	44% 45	44% 44%	44% 44%	44% 45	32,000
111 July 19	118% Jan 5	108% Jun 24	115 Jan 3	6% conv prior pfd series A	100	110% 110%	110 110	109% 111	109% 111	110 110	300
27% Jun 25	34% May 9	28% Jun 16	35 Dec 12	Revere Copper & Brass	No par	34% 35	34% 34%	34% 34%	34% 34%	34% 34%	2,300
6% Jan 28	8% Feb 5	5% July 29	6% Jan 2	Reynolds Copper & Brass	2.50	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	30,200
38% Jan 25	66% Sep 13	48 Oct 23	67% Jan 30	Reynolds Metals Co com	No par	56% 57%	57 57%	57 57%	56 56%	56% 56%	8,200
139 Jan 26	240 Sep 13	172 Oct 31	242 Feb 1	5% convertible preferred	100	200 203	203 210	203 210	203 210	198 203	80
17% Nov 28	11% Jan 29	6% Oct 21	10% Jan 2	Reynolds Spring Co	1	6% 7	6% 6%	6% 6%	6% 6%	7 7	3,600
31% Dec 26	36 Jan 4	32% Jan 2	43 Dec 6	Reynolds (R J) Tob class B	10	41% 42%	41% 42%	41% 42%	42% 42%	42% 42%	14,500
41 Jan 2	45 Mar 31	40% Jan 5	47 Oct 28	Common	10	48 55	48 55	48 55	48 55	48 55	900
83 Dec 13	98% Jan 23	85 Jan 3	92% Apr 25	Preferred 3.60% series	100	89% 90%	90% 91%	91 91	90% 91%	90% 90%	600
101% Dec 6	108% Mar 19	101% Jan 2	106% Jun 4	Preferred 4.50% series	100	105% 106%	105% 106%	106% 106%	106% 106%	106% 106%	620
28 Jan 19	34% Apr 16	24 Nov 14	33 Jan 12	Rheem Manufacturing Co	1	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	3,100
50% Apr 2	62% Sep 10	53% Feb 27	74% July 9	Richfield Oil Corp	No par	62% 63%	62% 63%	62% 63%	62% 63%	63% 63%	3,700
23 Jan 10	32 Oct 5	23% Mar 5	27% Dec 10	Ritter Company	No par	26% 26%	26 26%	26 26%	26 26%	26 26%	100
4% Apr 21	6% Oct 18	5% May 13	7% Sep 5	Roan Antelope Copper Mines	1	7% 7%	7% 7%	7% 7%	7 7%	7 7%	3,000
26% Nov 8	42 Feb 17	18% Dec 16	29% Jan 2	Robbins Mills Inc common	20	18% 19%	18% 18%	18% 18%	18% 18%	18% 19	9,400
45% Dec 31	47 Dec 26	35% Dec 17	48% Jan 23	4.50% preferred series A	50	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	300
16% July 2	21% May 4	16% May 2	19% Dec 4	Robertshaw-Fulton Controls	1	18% 18%	18 18%	18% 18%	18% 18%	18% 18%	2,800
31 Apr 3	34% July 12	33% Jan 16	40 Nov 25	Robtshaw Gas & El Corp	No par	39 39%	39% 39%	39% 39%	39% 39%	39% 39%	900
93% Jan 20	160% Aug 29	110 May 1	155 Jan 22	Rohm & Haas Co common	20	124 126	124 124	121 126	121 126	125 126	160
100 Aug 30	107 Feb 23	x99 Nov 3	103 Apr 23	4% preferred series A	100	99 102	99 102	99 102	99 102	99 101	100
15% Jan 11	20% May 29	9% Dec 18	18% Feb 15	Romson Art Metal Works Inc	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9,700
20% Jan 2	26% Sep 13	19% Oct 29	24% Jan 3	Royal Typewriter	1	21% 21%	21% 21%	21% 21%	21% 22	21% 22%	9,300
47% Jan 3	63 Oct 17	54 Jan 2	65% July 15	Ruberoid Co (The)	No par	60% 60%	60 60%	60% 60%	61 61	60% 61%	1,200
8% Jan 3	12% Feb 21	10% Apr 17	17% July 18	Ruppert (Jacob)	5	14% 14%	14% 14%	14% 14%	14 14	14 14	1,700
29% Nov 7	39% Mar 9	29% Feb 29	35% Nov 26	Safeway Stores common	5	33% 34%	34% 34%	34 34%	34% 34%	34% 34%	10,300
89% Dec 20	101% Jan 9	84 Oct 10	99% Feb 21	4% preferred	100	88% 89%	88% 89	87% 87%	87% 88%	87% 88%	840
41 Apr 4	57 Sep 18	35% Oct 23	54 Feb 6	4% conv preferred	100	104% 105%	106% 106%	105% 106%	105 106	106 106	2,400
19% May 23	25% Dec 31	24% Apr 16	28% July 31	St Joseph Lead Co	10	39% 40	39% 39%	39% 39%	39% 39%	39% 40	5,000
21% July 2	33% Oct 8	22% Apr 17	30 Dec 10	St Joseph Light & Power Co	No par	27 27	27 27	26% 26%	26% 26%	26% 26%	900
57 Jul 29	71% Oct 6	x60% Feb 27	71% Dec 16	St L San Fy Co common	No par	28% 29	28% 29%	28% 29%	28% 29%	29% 30	29,300
205 Apr 8	320 May 11	205 Feb 8	312 Dec 3	Preferred series A 5%	100	70% 70%	70% 71%	71% 71%	71% 71%	72 73	4,000
122 Apr 11	148 Jun 11	150 Oct 7	175 Dec 5	St Louis Southwestern Ry Co	100	280 312	305 312	305 312	305 305	300 300	40
11% Jan 10	18% Sep 10	46% Jan 9	24% Feb 6	5% noncum preferred	100	150 150	150 150	150 150	150 150	150 150	39,000
89% Jan 12	96 Feb 19	88 Mar 4	97 May 29	St Regis Paper Co common	5	19% 19%	19% 19%	19% 19%	19% 19%	20% 20%	690
20 Nov 7	22% Sep 19	17% Jun 11	23% Dec 10	1st pfd 4.40% series A	100	91 91	91% 91%	91% 91%	91% 91%	91% 92	1,100
17% July 10	21% Jan 9	13 Nov 17	18% Jan 2	Sangamo Electric Co	10	23% 23%	23% 23%	23% 23%	23% 23%	23% 23	4,000
31% Nov 24	41% Jan 31	23% Oct 29	33% Jan 2	Savage Arms Corp	1.40	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	21,800
41 Mar 30	59 Sep 21	49% May 1	59 Dec 10	Schenley Industries Inc	1	27% 27%	26% 26%	26% 26%	26% 26%	26% 26%	2,100
87% Dec 27	102 Feb 26	87% Oct 30	94 Apr 21	Scott Paper Co common	No par	90% 92	92 92	92 92	92 92	92 93	40
99 Nov 1	108 Jun 11	102% Oct 23	105% Jan 30	\$4 preferred	No par	103% 104	103% 104	103% 104	103% 104	103% 104	40
31 July 2	38 Jan 8	29% Oct 30	35% Jan 30	Scovill Mfg Co common	25	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	4,300
83 Dec 26	95 Feb 7	85 Feb 13	89% Apr 29	3.65% preferred	100	85% 86	85% 86	85% 86	85% 86	85% 86	60
107% Dec 28	123 Jan 12	103 Oct 20	116% Jan 30	4.30% conv preferred	100	107% 109	107% 109	107 107%	107 108	107 108	200
13% Jan 2	15 Mar 2	14% Jan 2	18% Oct 3	Scranton Elec Co (The) com	5	15% 16	15% 16	15% 16	15% 16	15% 16	2,000
101% Nov 13	104 Sep 5	102% Jan 8	107 May 9	4.40% preferred	100	104% 105%	104% 105%	104% 105%	104% 105%	104% 105%	50
73% Dec 26	89% Feb 14	75% Jan 4	86 May 21	3.35% preferred	100	79 79%	79 79	78% 78%	78% 78%	78 78%	4,400
47 Jun 29	68% Dec 20	67% Jan 3	114% Dec 5	Seaboard Air Line RR Co com	No par	112% 113%	112% 113%	112% 113%	111% 112%	112% 113	7,600
17% Jan 3	21% Dec 12	19% Jan 12	24% Dec 1	Seaboard Finance Co	1	x23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	1,900
74 Mar 14	103% Sep 18	75 Oct 15	103% Apr 3	Seaboard Oil Co of Del	No par	83 83%	83% 84%	83% 84%	85% 85%	84% 85%	500
12% Dec 31	22% Jan 15	12% Feb 13	16% Sep 2	Seagrave Corp	5	14% 14%	14% 14%	14% 14%	14% 14%	14 14	11,300
51% Jan 25	58 Feb 14	50% Feb 29	62% Dec 10	Sears Roebuck & Co	No par	60% 61%	60% 61	60% 60%	60% 61%	60% 60%	800
16% Jan 8	19 Nov 19	18% Jan 15	23% Nov 28	Seeger Refrigerator Co	5	22% 22%	22% 22%	22% 22	23 23%	23% 23%	2,500
11 Jan 2	16% May 4	9% Oct 27	14% Jan 29	Selberling Rubber Co	1	10% 11	10% 10%	10% 10%	10% 10%	10% 10%	21,000
8 Nov 23	11% Jan 4	7% Feb 25	13 Nov 26	Servel Inc common	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	600
68% Dec 22	90 May 25	68 Mar 13	82% Nov 26	\$4.50 preferred	No par	79 79%	79 79	79 79	78% 79	78% 79	6,800
29% Jun 25	36% Sep 13	31% Feb 20	43 Dec 5	Shamrock Oil & Gas	1	38% 38%	38% 38%	38% 38%	38% 39	39% 39%	6,800
32% Jan 2	50% May 9	33 Oct 16	48% Jan 30	Sharon Steel Corp	No par	38% 39%	39 39%	38% 38%	38% 38%	38 38%	5,000
37 Jan 25	49% May 9	37 Nov 7	48% Jan 10	Sharp & Dohme common	No par	41% 41%	41% 42	42% 44	43 43	43% 43%	140
96% Nov 23	108 Jan 9	x96% Jan 11	107 May 28	\$4.25 cum preferred	No par	103% 103%	103% 104%	104 104	104 104	104 104	4,900
8% Dec 21	12% Feb 10	x8% Feb 28	10% Sep 6	Shattuck (Frank G)	No par	9% 9%	9% 9%	10 10	9% 10	9% 10%	1,000
23 Jan 2	31% Aug 19	23% July 31	29% Jan 29	Sheaffer (W A) Pen Co	1	24% 24%	24% 25	25 25	24% 24%	24% 24%	27,600
51 Mar 15	70% Sep 6	65% Feb 27	87 Mar 15	Shell Oil Corp	15	70% 71%	71 72%	70% 73%	72% 76	73% 74%	3,800
12% Jan 2	17% Mar 19	13% July 2	17 Dec 16	Sheller Mfg Corp	1	16% 16%	16% 17	16% 17	16% 17	16% 16%	6,200
8% Jan 29	12% Sep 5	10% Jan 2	14% Oct 14	Sheraton Corp of America	1	12% 13	13 13	13% 14%	14% 14%	14% 14%	11,900
3% July 3	6 Jan 8	2 Aug 27	4% Jan 16	Silver King Coalition Mines	5	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	1,700
29% July 2	35 Feb 17	28 May 27	32 July 7	Simmons Co	No par	30 30	30 30	29% 29%	30 30	29% 30%	1,100
41% Jan 8	53% Feb 5	x38% Nov 18	49 Jan 18	Simmons Saw & Steel	No par	39 39	39 39	39% 39%	39% 39%	39% 39%	26,900
x34% Jan 11	46% Sep 10	38% Oct 6	48 July 16	Sinclair Oil Corp	No par	40% 40%	40% 40%	40% 40%	40 40%	40% 40%	16,000
75 Mar 14	95% Oct 17	77 Sep 10	102% Jan 26	Skelly Oil Co	25	81% 82	81% 81%	81 81%	80 82%	82% 84%	2,200
32% Mar 28	39% May 8	32% Mar 3	38% July 24	Smith (A O) Corp	10	36 36%	36 36%	35% 36	35% 35%	35% 35%	9,500
15 Dec 21	23% Feb 5	11% Oct 15	17% Mar 12	Smith Alexander Inc common	20</						

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California	No par	56% 57%	56%	57%	57%	56% 57%	56% 57%	57%	13,600
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana	25	77 77%	77	77%	77%	76% 77%	76% 77%	77%	14,000
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey	15	75% 75%	75%	75%	75%	74% 75%	74% 75%	75%	14,000
23% Mar 16	47% Oct 8	35% Oct 16	47% Jan 22	Standard Oil of Ohio common	10	37 37%	37	37%	37%	36% 37%	36% 37%	37%	32,700
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 18	3% preferred series A	100	99% 100%	99%	100%	100%	99% 100%	99% 100%	100%	17,000
14 Jun 25	17% Oct 19	11% Oct 10	15% Jan 5	Stand Ry Equip Mfg Co	1	x11% 12%	x11%	12%	12%	11% 12%	11% 12%	12%	200
50% July 9	54% Feb 13	53 Jun 6	61% Nov 10	Standard Steel Spring common	1	24% 24%	24%	24%	24%	23% 24%	23% 24%	24%	5,700
37% Jun 29	44% Feb 16	36% May 2	45 Nov 28	4% convertible preferred	50	40% 40%	40%	41	41	40% 41	40% 41	41	9,300
13% July 16	15% Feb 3	13% Mar 24	17 July 3	Starrett Co (The) L S	No par	15% 16	15%	15%	15%	15% 15%	15% 15%	15%	500
38% Jan 2	47% Oct 3	32% Oct 22	43% Jan 31	Sterchi Bros Stores Inc	1	33% 33%	33%	33%	33%	33% 33%	33% 33%	33%	200
90 Jun 28	104% Jan 4	x91% Sep 11	98 Apr 30	Sterling Drug Inc common	5	92 92	92	92	92	92 92	92 92	92	400
39% Apr 11	49% Jan 17	32% Oct 29	44% Jan 8	3% preferred	100	34% 35	35	35%	35%	34% 35	34% 35	35	9,600
15% Jan 2	26% Dec 11	18% May 1	21% Dec 12	Stevens (J P) & Co Inc	15	21% 21%	21%	21%	21%	21% 21%	21% 21%	21%	50
14% Jun 28	20% Feb 8	14% Nov 10	17% Sep 10	Stewart-Warner Corp	5	x15% 15%	15%	15%	15%	15% 15%	15% 15%	15%	9,700
18% Dec 26	18% Mar 2	16% Nov 21	16% Jun 10	Stix Baer & Fuller Co	5	x14% 15%	14%	14%	14%	14% 14%	14% 14%	14%	3,800
19% Jan 2	25% Apr 14	23 Jan 8	30% Aug 6	Stokely-Van Camp Inc common	1	x17 17%	x16%	17	17%	16% 17	16% 17	17	1,600
25% July 30	35% Mar 7	31% Feb 5	39% May 8	5% prior preference	20	26% 26%	26%	26%	26%	26% 26%	26% 26%	26%	2,900
9% Dec 26	12% May 2	26% May 20	24 Dec 12	Stone & Webster	No par	38% 38%	38%	38%	38%	37% 38%	37% 38%	38%	1,100
96 Apr 4	99 Feb 7	96 Apr 4	101% Jun 27	Studebaker Corp	1	9% 9%	9%	9%	9%	9% 9%	9% 9%	9%	12,600
67% Jan 4	93 Nov 1	79% Jan 3	94% Jan 29	Sunbeam Corp	No par	98 100%	98	100%	100%	98 100%	98 100%	100%	24,200
115% Dec 11	119% Jan 5	114% Jan 8	119% Feb 15	Sun Chemical Corp common	1	81% 82	81%	82%	82%	81% 82%	81% 82%	82%	1,300
17% Jan 10	24% Sep 10	18% Oct 6	24% Apr 3	Sun Oil Co common	No par	116 116	116	117%	117%	116% 117%	116% 117%	117%	4,500
21% Oct 23	24% Jan 29	22% Jan 28	24% Jun 16	Class A 4% preferred	100	19% 20%	19%	20%	20%	19% 20%	19% 20%	20%	3,400
21% Jan 8	29 Sep 10	22% Dec 18	26% Apr 3	Sunray Oil Corp common	1	22% 23%	22%	23%	23%	22% 23%	22% 23%	23%	20
				4% preferred series A	25	22% 22%	22%	23%	23%	22% 23%	22% 23%	23%	45,500
				5% conv 2nd pfd ser 1950	20	6% 6%	6%	6%	6%	6% 6%	6% 6%	6%	700
56 Jan 10	67% Oct 9	63 May 1	70% Dec 11	Sunshine Blends Inc	12.50	70 70	69%	70	70	69% 70	69% 70	70	900
10 Jun 26	15 Jan 18	8% Oct 16	11% Jan 18	Sunshine Mining Co	10c	8% 8%	8%	8%	8%	8% 8%	8% 8%	8%	700
355 Mar 14	570 Sep 20	490 Oct 17	570 Apr 14	Superior Oil of California	25	540 560	535	555	555	550 565	550 565	565	5,400
16% Jan 29	24% Dec 4	19 Oct 30	27% Jan 26	Superior Steel Corp	50	21 21	20%	21	21	20% 21	20% 21	21	100
22 Nov 20	28% Aug 13	22% Apr 24	26% Aug 26	Sutherland Paper Co common	5	25% 25%	25%	25%	25%	25% 25%	25% 25%	25%	1,400
101% Jan 26	110% Oct 5	102% Jan 2	112% Nov 24	4.40% preferred	100	110% 111%	110%	111%	111%	110% 111%	110% 111%	111%	1,600
10% July 24	13% Jan 18	10% Jan 24	14% Dec 15	Sweets Co of America (The)	4.16%	14% 14%	x13% 13%	12% 13	12%	12% 13	12% 13	13	40
32 Jan 28	40 Jan 8	30% Oct 30	35% Jan 22	Swift & Co	25	34% 35%	35	35%	35%	34% 35	34% 35	35	1,200
13% Jan 2	17% Oct 6	14 Oct 29	17 Feb 1	Swift International Ltd	7.50	13% 15	13%	15	15	13% 15	13% 15	15	7,100
23% Jan 2	39 Sep 19	32% May 2	41% Dec 4	Sylvania Elec Prod Inc com	1	39% 39%	39%	39%	39%	38% 39%	38% 39%	39%	9,600
80 Dec 3	95% Mar 1	81% Jan 14	89% Aug 25	\$4 preferred	No par	83% 84	84	84	84	83% 84	83% 84	84	300
102% Dec 5	105% Dec 28	102 May 1	115 Dec 4	\$4.40 cum pfd (conv)	No par	109% 110	110	110	110	109% 109%	108% 109%	107% 108%	2,700
6% Nov 24	10% May 3	5% Oct 23	7% Jan 21	Symington Gould Corp	1	6% 6%	6%	6%	6%	6% 6%	6% 6%	6%	7,700
T													
12% July 2	14 Feb 21	13% Jan 13	15% Nov 28	Talcott Inc (James)	9	14% 14%	14%	14%	14%	14% 14%	14% 14%	14%	400
4% July 9	6% Sep 18	4% Mar 11	9% Dec 16	Telaugraph Corp	5	9% 9%	9%	9%	9%	9% 9%	9% 9%	9%	2,400
25 Jan 2	40 Oct 4	34% May 19	44% Dec 12	Tennessee Corp	5	45 45%	44% 45%	44% 45	44%	44% 45%	44% 45%	45	5,700
44% Jan 25	59% Sep 13	50% Oct 16	60% Jan 29	Texas Co	25	56% 56%	56%	56%	56%	55% 56%	55% 56%	56%	16,500
23% Jan 2	30% Dec 18	27% Oct 16	34% Dec 18	Texas Gulf Producing Co	10	31% 32%	31%	31%	31%	32% 33%	32 34%	33%	29,000
90% Mar 16	119 Oct 1	100% Apr 15	116% July 14	Texas Gulf Sulphur	No par	109% 110%	109%	110	109%	109% 109%	108 109	108	2,700
34% Mar 7	49 Oct 3	32% Oct 16	46% Jan 12	Texas Pacific Coal & Oil	10	40% 40%	40%	40%	40%	40% 42%	42% 44%	43%	44,500
80 Jan 10	188 Oct 30	128 Oct 16	195% Mar 28	Texas Pacific Land Trust	1	151 157	154%	157	152	153	152 156	156 162	8,000
76% Jan 25	103% Mar 10	86 Jan 8	131 Dec 16	Sub share certificates	1	124 124%	124%	131	125%	127%	125% 127%	126% 128	1,300
24% Jan 5	35% Dec 15	32% Jan 24	46% Nov 19	Texas & Pacific Ry Co	100	43 43%	42% 43%	43%	42%	43	42% 43	43% 43%	8,500
16% July 19	23% Mar 7	10% Nov 17	18% Jan 2	Texas Utilities Co	No par	10% 10%	10%	10%	10%	10% 10%	10% 10%	10%	13,400
17% July 18	23% Mar 7	15% Nov 14	18% Feb 7	Textron Inc common	50c	16% 16%	16	16%	16%	16% 16%	16% 16%	16%	1,500
11 Jun 28	16% Oct 1	12% Oct 31	15% Feb 7	\$1.25 conv preferred	No par	12% 12%	12%	12%	12%	12% 12%	12% 12%	12%	3,200
35% July 23	47% Oct 18	37 Sep 16	43% Feb 14	Thatcher Glass Mfg Co common	5	38% 39	38%	38%	38	38%	37% 38%	37% 37%	320
13% Sep 27	18% Jan 8	10% Oct 10	14% Jan 22	The Fair	No par	12% 12%	12%	12%	12	12%	11% 12%	11% 12%	400
8% Jan 2	12 Dec 6	8 Nov 26	12% Feb 1	Thermoid Co common	1	8 8%	8	8%	8	8%	8% 8%	8% 8%	5,300
4% Mar 13	46% Oct 16	41 Nov 25	48 Feb 15	\$2.50 convertible preferred	50	41% 42%	42% 42%	43 43	41% 43	41% 43	41% 42%	42%	50
3% Jun 19	6% Jan 2	3% Nov 10	4 Jan 18	Third Avenue Transit Corp	No par	1% 1%	1%	1%	1%	1% 1%	1% 1%	1%	1,800
7 Feb 1	11% Mar 7	8% Jan 11	15% Feb 8	Thompson (J R)	15	11% 12%	11%	12	12	12% 12%	12% 12%	13	800
33% Apr 4	47% Oct 4	42% May 1	59% Dec 16	Thompson Products Inc com	5	58% 59%	59%	59%	59%	58% 59	58% 59	58%	2,700
90 Dec 13	103 Jan 5	91% Jan 9	98% July 3	4% preferred	100	98 98	97%	98	97	98	97% 98	97	200
2% Jun 21	4% Jan 3	2 Jun 17	4 July 28	Thompson-Starrett Co com	No par	3 3	3	3	3	3	3 3	3	<

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19						
17 Jun 29	20% Feb 16	18% Jan 3	23% July 21	17% Dec 9	8% Nov 24	U S Lines Co common	1	19% 20%	19% 19%	19% 20%	20% 20%	20% 20%	20% 20%	12,200				
7% Dec 28	8% Jan 13	x7% Dec 9	8% Nov 24	17% Dec 9	8% Nov 24	4% preferred	10	*7% 8	*7% 8	*7% 8	8	*7% 8	100					
x36% Nov 28	43 Jan 29	35% Oct 23	39% Dec 8	35% Oct 23	39% Dec 8	U S Pipe & Foundry Co	20	39% 39%	39% 39%	39 39%	39% 39%	38% 39%	2,400					
66 Dec 27	84% Mar 6	86 Sep 19	87 Jan 4	86 Sep 19	87 Jan 4	U S Playing Card Co	10	59 59	58% 58%	59% 59%	59 59	58% 59	600					
29 Nov 24	42% Feb 6	26% Oct 16	34% Mar 21	26% Oct 16	34% Mar 21	U S Plywood Corp common	1	30% 31	30% 30%	30% 30%	30% 31%	31% 31%	6,300					
86% Dec 4	96% Feb 14	x81% Jun 17	90 Mar 28	81% Jun 17	90 Mar 28	3% preferred series A	100	85 85	*84% 86%	*84% 86%	*84% 86%	85 85	70					
92% Dec 6	106% Oct 9	91% Jan 14	102% Jan 31	91% Jan 14	102% Jan 31	3% preferred series B	100	91% 92	x91% 91%	91% 91%	91% 91%	*92 92%	240					
128% July 2	151 Oct 6	136% Jan 3	146% Feb 6	136% Jan 3	146% Feb 6	U S Rubber Co common	100	29% 29%	29% 29%	29% 30%	29% 30%	29% 29%	31,600					
45 Mar 28	76% Oct 30	53 Oct 30	87% Mar 20	53 Oct 30	87% Mar 20	8% noncum 1st preferred	100	137 138	137 137	138 138	138 138	137% 139%	1,370					
57% July 3	67% Mar 6	61 Jan 8	68% May 28	61 Jan 8	68% May 28	U S Smelting Ref & Min com	50	63% 64%	63% 64%	x63% 63%	63% 64	63% 65	7,900					
37% Jun 29	47% Jan 30	37% Oct 23	42% Jan 30	37% Oct 23	42% Jan 30	1% preferred	50	65% 66%	65% 66%	x64% 66	64% 64%	*63 64	800					
138% Dec 26	153% Jan 19	138% May 16	144 Jan 24	138% May 16	144 Jan 24	U S Steel Corp common	No par	41% 41%	41% 41%	41% 41%	41% 41%	*41% 42	60,900					
						7% preferred	100	141% 141%	141% 141%	141% 142%	141 141%	141% 142	2,300					
18% Jan 3	20% Mar 20	19% Oct 20	23 Feb 13	19% Oct 20	23 Feb 13	U S Tobacco Co common	No par	20% 20%	20 20%	20% 20%	20% 20%	20% 20%	3,100					
37% Dec 21	43% Aug 27	36% July 28	41 May 18	36% July 28	41 May 18	7% noncumulative preferred	25	38% 39	38 38%	37% 38	37% 38%	*37% 38%	530					
5% Jun 27	7% Jan 26	8% Jan 7	7% Apr 10	8% Jan 7	7% Apr 10	United Stockyards Corp	1	6% 6%	*6% 6%	6% 6%	6% 6%	6% 6%	900					
9% Jun 26	13 Feb 17	9 Sep 18	10% Jan 11	9 Sep 18	10% Jan 11	United Stores \$4.25 noncum 2d pfd	5	9% 9%	x9 9%	9% 9%	9 9%	9 9%	2,700					
87 Nov 7	96% Jan 24	x87% Oct 22	94 Jun 27	87% Oct 22	94 Jun 27	5% convertible preferred	No par	89 89	*86 90%	*86 90%	*86 90%	*86 90%	100					
2% Dec 18	4% Jan 22	2% Apr 23	4% Jun 27	2% Apr 23	4% Jun 27	United Wall Paper Inc common	3	3 3%	3 3	2% 3	3 3%	3% 3%	9,400					
24 Jan 9	27% Jun 8	24% July 28	27 Jan 18	24% July 28	27 Jan 18	4% convertible preferred	50	*25 27	*25% 27	*25 27	*25 27	*25% 27	---					
2% May 15	5% Jan 26	1% Sep 2	3% Jan 3	1% Sep 2	3% Jan 3	Universal American Corp	1	1% 1%	1% 1%	1% 1%	1% 2	1% 2	3,900					
22% Jun 29	28 Oct 6	21% May 27	26% Dec 8	21% May 27	26% Dec 8	Universal-Cyclops Steel Corp	1	*24% 25	*24% 24%	24% 24%	25 25	*24 24%	400					
22% Jan 27	x27% Oct 16	23 May 3	26% Jan 7	23 May 3	26% Jan 7	Universal Leaf Tobacco com	No par	24% 24%	25% 25%	*25 25%	*25 25%	25 25	500					
185 Nov 21	170% Jan 12	166 Jan 14	169 Aug 6	166 Jan 14	169 Aug 6	8% preferred	100	*161% 163%	*161% 163%	*162 163%	*162 163%	*162% 163%	---					
8% Jun 4	14% Sep 26	11 Apr 24	14% Dec 16	11 Apr 24	14% Dec 16	Universal Pictures Co Inc com	1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	10,300					
51 Jun 21	64 Oct 19	57 May 23	65 July 28	57 May 23	65 July 28	4% preferred	100	*61% 63	*62 63	61% 63	62% 62%	*61% 62%	280					
26% Jan 10	29% Dec 31	28% Apr 18	33% Dec 18	28% Apr 18	33% Dec 18	Utah Power & Light Co	No par	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	3,400					
V																		
30% Jan 2	40% Sep 13	34 Jan 8	45% Aug 14	34 Jan 8	45% Aug 14	Vanadium Corp of America	No par	42% 42%	42% 43%	42% 42%	42 42%	42% 43%	5,400					
13% July 2	19 Oct 9	13% Nov 6	17% Jan 4	13% Nov 6	17% Jan 4	Van Norman Co	250	14% 14%	14% 14%	14 14%	14 14%	14 14%	2,200					
29 July 24	33% Feb 6	27% Oct 30	31 Jan 16	27% Oct 30	31 Jan 16	Van Ralite Co Inc	10	28 28%	28% 28%	28 28%	*28% 28%	27% 28	2,300					
14 Dec 26	23% Oct 23	10 Dec 12	15% Jan 23	10 Dec 12	15% Jan 23	Verities-Camaguey Sugar Co	6%	10 10%	10 10%	10 10%	10 10%	10 10%	9,900					
23% July 5	28% Oct 14	23% Apr 23	25% Dec 9	23% Apr 23	25% Dec 9	Vick Chemical Co	250	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	3,200					
104 Jan 2	115% Dec 14	116 Apr 17	129 Dec 11	116 Apr 17	129 Dec 11	Vicks Shreve & Pacific Ry com	100	*127 129	*127 129	127 127	*126 129	*126% 129	20					
105% Jan 9	115% Dec 19	116 Apr 17	129 Dec 11	116 Apr 17	129 Dec 11	5% noncumulative preferred	100	*126 --	*126 --	*126 --	*126 --	*127 --	---					
25% Nov 26	34% July 13	24% Oct 1	32 Jan 2	24% Oct 1	32 Jan 2	Victor Chemical Works common	5	25% 25%	25% 25%	25% 25%	25 25%	25% 25%	4,100					
88 Dec 31	100% Jan 18	87% Sep 8	93% Apr 28	87% Sep 8	93% Apr 28	3% preferred	100	*91 93	*91 93	*91 93	91 91	*91 91%	30					
10% Jan 29	28% Dec 28	18% Oct 24	29% Jan 19	18% Oct 24	29% Jan 19	Va-Carolina Chemical com	No par	23% 24%	24% 25%	23% 24%	24% 25%	24% 25%	16,300					
112% Jan 3	140 Dec 21	119 Nov 6	137% Jan 19	119 Nov 6	137% Jan 19	6% div partic preferred	100	127% 130	130% 131%	*130 130%	129% 131	131% 132%	1,200					
18% Jan 3	22% Mar 1	21% Jan 2	27 Dec 2	21% Jan 2	27 Dec 2	Virginia Elec & Power Co com	10	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	3,600					
110 Nov 28	116% Feb 20	110% Jan 8	116% Nov 20	110% Jan 8	116% Nov 20	5% preferred	100	114% 114%	114% 114%	114 114	*114 114%	*114 114%	120					
94 Dec 21	103% Jan 7	95 Mar 12	103% May 2	95 Mar 12	103% May 2	\$4.04 dividend preferred	100	*100 102	*100 102	101 101	*100 101	*100 101	10					
29% Jun 29	38% Dec 6	33% Apr 24	37% Jan 4	33% Apr 24	37% Jan 4	\$4.20 dividend preferred	100	103% 103%	*103 103%	103% 103%	*102 103	*102 103	230					
27 July 16	31% Mar 3	x27% Jan 14	31 Jun 13	27% Jan 14	31 Jun 13	Virginia Ry Co common	25	34 34	33% 34	33% 34	33% 34	33% 34	1,300					
35% Jan 20	48 Oct 8	35% May 22	44% Jan 11	35% May 22	44% Jan 11	6% preferred	25	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	1,400					
16% July 2	20% Jan 12	16% Apr 8	18 Jan 18	16% Apr 8	18 Jan 18	Visking Corp (The)	5	38% 38%	*37% 38%	37% 37%	*37 37%	37 37	300					
29 Dec 13	32 Jan 20	28% Mar 8	31% Oct 2	28% Mar 8	31% Oct 2	Vulcan Detinning Co common	10	17 17	17% 17%	*17 17%	17% 17%	17% 17%	1,100					
						7% preferred	20	*29% 30%	*29% 30%	*29% 30%	*29% 30%	*29% 30%	---					
W																		
54% Jun 25	71% Feb 7	55 Apr 17	66 Dec 19	55 Apr 17	66 Dec 19	Wabash RR 4% preferred	100	*64% 65	65% 65%	65% 65%	65% 65%	66 66	500					
11 Dec 29	13% Feb 13	11% Jan 2	12% Aug 6	11% Jan 2	12% Aug 6	Waldorf System	No par	*12% 12%	*12 12%	12 12	12% 12%	12% 12%	1,000					
27 Jun 29	x29% Feb 13	27 Nov 24	29% Jan 14	27 Nov 24	29% Jan 14	Walgreen Co	10	27 27%	27% 27%	*27% 27%	27% 27%	27% 27%	2,500					
45% May 24	56% Oct 13	42% Apr 28	51% Jan 7	42% Apr 28	51% Jan 7	Walker (Hiram) G & W	No par	45% 45%	45% 45%	x44 44%	44% 44%	44% 44%	1,400					
8% Jan 4	12% Oct 15	8% Oct 20	10% Jan 30	8% Oct 20	10% Jan 30	Walworth Co	250	8% 8%	x8% 8%	8% 8%	8% 8%	8% 8%	5,500					
17% July 27	21% Feb 23	17% Jan 11	21% Dec 3	17% Jan 11	21% Dec 3	Ward Baking Co common	1	19% 19%	19% 19%	*19% 19%	18% 18%	18% 19	1,000					
97% Oct 23	104 Jun 12	98 Jan 13	104% Dec 5	98 Jan 13	104% Dec 5	5% preferred	100	*102% 103%	102% 102%	*102% 104	102% 102%	*101% 104	30					
11% Mar 28	15% Sep 26	11% Nov 12	15% Feb 25	11% Nov 12	15% Feb 25	Warner Bros Pictures	5	14 14%	13% 14%	13% 14%	13% 14%	14% 14%	32,500					
16% Jun 25	19% Nov 8	15 Oct 22	20% Jan 30	15 Oct 22	20% Jan 30	Warner-Hudnut Inc	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	9,100					
28 Jun 5	43% Jan 23	28 Jun 3	35% Jan 30	28 Jun 3	35% Jan 30	Warren Foundry & Pipe	No par	27% 27%	27% 27%	27 27	26% 26%	26% 26%	1,000					
26 Jun 29	34% Feb 7	27% May 18	34% Dec 19	27% May 18	34% Dec 19	Warren Petroleum Corp	3	33% 33%	32% 33%	32% 3								

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 15		Tuesday Dec. 16		Wednesday Dec. 17		Thursday Dec. 18		Friday Dec. 19		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2 1/2s	1955-1960	*102.26	102.30	*102.24	102.28	*102.24	102.28	*102.20	102.24	*102.20	102.24	---
---	---	---	---	Treasury 2 1/2s	1958-1959	*104.6	104.10	*104.2	104.6	*104.2	104.6	*104.2	104.6	*104.2	104.6	---
---	---	---	---	Treasury 2 1/2s	1958-1963	*105.24	105.28	*105.22	105.26	*105.20	105.24	*105.20	105.24	*105.20	105.24	---
---	---	---	---	Treasury 2 1/2s	1960-1965	*107.14	107.18	*107.12	107.16	*107.12	107.16	*107.12	107.16	*107.8	107.12	---
---	---	---	---	Treasury 2 1/2s	1956-1958	*100.14	100.17	*100.11	100.14	*100.7	100.11	*100.7	100.10	*100.9	100.12	---
---	---	---	---	Treasury 2 1/2s	1962-1967	*98.15	98.19	*98.13	98.17	*98.4	98.8	*98.6	98.10	*98.12	98.16	---
---	---	---	---	Treasury 2 1/2s	1963-1968	*97.26	97.30	*97.22	97.26	*97.10	97.14	*97.11	97.15	*97.16	97.20	---
---	---	---	---	Treasury 2 1/2s	June 1964-1969	*97.10	97.14	*97.3	97.7	*96.25	96.29	*96.25	96.29	*96.30	97.2	---
---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*97.8	97.12	*97	97.4	*96.23	96.27	*96.23	96.27	*96.28	97	---
---	---	---	---	Treasury 2 1/2s	1965-1970	*96.26	96.30	*96.18	96.22	*96.10	96.14	*96.8	96.12	*96.14	96.18	---
---	---	---	---	Treasury 2 1/2s	1966-1971	*96.15	96.23	*96.10	96.14	*96.1	96.5	*96	96.4	*96.4	96.8	---
---	---	---	---	Treasury 2 1/2s	June 1967-1972	*96.14	96.18	*96.6	96.10	*95.30	96.2	*95.28	96	*96	96.4	---
---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*96.14	96.18	*96.9	96.13	*96.1	96.5	*96.2	96.6	*96.2	96.4	---
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*96.14	96.18	*96.6	96.10	*95.30	96.2	*95.28	96	*96	96.4	---
---	---	---	---	Treasury 2 1/2s	1967-1959	*100.1	100.3	*101.1	101.4	*99.30	100.2	*99.31	100.2	*100	100.3	---
---	---	---	---	Treasury 2 1/2s	1958	*100.1	100.3	*100.1	100.3	*99.31	100.2	*99.31	100.2	*100	100.2	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*99.31	100.1	*99.30	100	*99.30	100	*99.30	100	*99.30	100	---
---	---	---	---	Treasury 2 1/2s	1954-1956	*101.2	101.6	*101.1	101.4	*101	101.4	*101	101.4	*100	101.4	---
---	---	---	---	Treasury 2 1/2s	1956-1959	*98.31	99.2	*98.31	99.2	*98.27	98.31	*98.28	98.31	*98.31	99.2	---
---	---	---	---	Treasury 2 1/2s	June 1959-1962	*97.26	97.30	*97.23	97.27	*97.18	97.22	*97.21	97.25	*97.21	97.28	---
---	---	---	---	Treasury 2 1/2s	Dec 1959-1962	*97.26	97.30	*97.23	97.27	*97.18	97.22	*97.21	97.25	*97.21	97.28	---
---	---	---	---	Treasury 2s	June 1953-1954	*99.20	99.22	*99.19	99.21	*99.18	99.20	*99.18	99.20	*99.18	99.20	---
---	---	---	---	Treasury 2s	Dec 1953-1954	*99.14	99.16	*99.13	99.15	*99.12	99.14	*99.12	99.14	*99.12	99.14	---
---	---	---	---	Treasury 2s	Dec 1953-1955	*99.11	99.15	*99.11	99.15	*99.10	99.16	*99.9	99.13	*99.9	99.13	---
---	---	---	---	Treasury 2s	June 1953-1955	*100.6	100.10	*100.6	100.10	*100.6	100.10	*100.6	100.10	*100.6	100.10	---
---	---	---	---	Treasury 2s	Sept 1953	*99.30	100	*99.30	100	*99.30	100	*99.30	100	*99.30	100	---
---	---	---	---	International Bank for Reconstruction & Development	25-year 3s July 15 1972	94.16	94.16	94.16	94.16	94.18	94.18	*94	94.24	94.18	94.18	21,000
---	---	---	---	25-year 3s Mar 1 1976	93.16	93.16	*93	93.24	*93	93.24	*93	93.24	*93	93.24	93	2,000
---	---	---	---	30-year 3 1/2s Oct 1 1981	*95	95.24	*95	95.24	*95	95.24	*95	95.24	*95	95.24	95	---
---	---	---	---	23-year 3 1/2s May 15 1975	*98	98.24	*98	98.24	*98	98.24	*98	98.24	*98	98.24	98	---
---	---	---	---	19-year 3 1/2s Oct 15 1971	*100	100.24	*100	100.24	*100.15	100.15	*100	100.24	*100	100.24	100	2,000
---	---	---	---	2s serials of '50 due Feb 15 1953	*92.16	100.16	*92.16	100.16	*92.16	100.16	*92.16	100.16	*92.16	100.16	92.16	---
---	---	---	---	2s serials of '50 due Feb 15 1954	*92.16	100.16	*92.16	100.16	*92.16	100.16	*92.16	100.16	*92.16	100.16	92.16	---
---	---	---	---	2s serials of '50 due Feb 15 1955	*92.16	100.16	*92.16	100.16	*92.16	100.16	*92.16	100.16	*92.16	100.16	92.16	---
---	---	---	---	2s serials of '50 due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	97	---
---	---	---	---	2s serials of '50 due Feb 15 1957	*96	97.16	*96	97.16	*95	97	*95	97	*95	97	96	---
---	---	---	---	2s serials of '50 due Feb 15 1958	*95	97	*95	97	*94	96	*94	96	*94	96	95	---
---	---	---	---	2s serials of '50 due Feb 15 1959	*94	96	*94	96	*93	95	*93	95	*93	95	94	---
---	---	---	---	2s serials of '50 due Feb 15 1960	*93	95	*93	95	*92	94	*92	94	*92	94	93	---
---	---	---	---	2s serials of '50 due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	91.16	---
---	---	---	---	2s serials of '50 due Feb 15 1962	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	90.16	---

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED DECEMBER 19

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1			
New York Stock Exchange				Low	High		No.	Low	High	New York Stock Exchange			Low	High		No.	Low	High	
New York City							No.			Brazil (continued)—						No.			
Transit Unification Issue—									3½s series No. 9	June-Dec	--	77	83	--	80	88			
3% Corporate Stock 1960		June-Dec	--	100½	100½	175	100½	110½	3½s series No. 10	June-Dec	--	84	--	--	83	92			
									3½s series No. 11	June-Dec	--	77	81½	--	76	81½			

Foreign Securities

Telephone
REctor 2-2300

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia) —								
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	86	---	---	88 1/2	91 1/2	---	---
Δ Guaranteed sinking fund 6s 1948	April-Oct	86	---	---	88 1/2	91 1/2	---	---
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	97 1/2	---	---	94	99	---	---
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	63	---	---	63	65 1/2	---	---
Δ External sinking fund 7s ser B 1945	Jan-July	63	67 1/2	---	63	67 1/2	---	---
Δ External sinking fund 7s ser C 1945	Jan-July	63	---	---	64	67 1/2	---	---
Δ External sinking fund 7s ser D 1945	Jan-July	63	65	1	61	67 1/2	---	---
Δ External sinking fund 7s 1st ser 1957	April-Oct	63	---	---	61	67 1/2	---	---
Δ External sec sink fd 7s 2nd ser 1957	April-Oct	64 1/2	64 1/2	64 1/2	61	67	---	---
Δ External sec sink fd 7s 3rd ser 1957	April-Oct	63	---	---	63	67 1/2	---	---
30-year 3s s f bonds 1978	Jan-July	42	42	16	38	47	---	---
Antwerp (City) external 5s 1958	June-Dec	101 1/2	101 1/2	6	100	103	---	---
Australia (Commonwealth) 5s 1955	Jan-July	101 1/2	101 1/2	164	100 1/2	102 1/2	---	---
10-year 3 1/2s 1956	Feb-Aug	95 1/2	95 1/2	40	92 1/2	96 1/2	---	---
10-year 3 1/2s 1957	June-Dec	94 1/2	94 1/2	39	92	95 1/2	---	---
20-year 3 1/2s 1967	June-Dec	89 1/2	89 1/2	32	85 1/2	90 1/2	---	---
20-year 3 1/2s 1966	June-Dec	89 1/2	89	36	84 1/2	90	---	---
15-year 3 1/2s 1962	Feb-Aug	88 1/2	88 1/2	34	83	88 1/2	---	---
Belgium (Kingdom of) 6s 1955	Jan-July	102 1/2	104	---	102 1/2	108	---	---
External sinking fund 7s 1955	June-Dec	110 1/2	111	9	108	113 1/2	---	---
Δ Brazil (U S of) external 8s 1941	June-Dec	89	---	---	91	95	---	---
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	61	64	---	58 1/2	67 1/2	---	---
Δ External s f 6 1/2s of 1926 due 1957	April-Oct	---	---	---	85 1/2	91	---	---
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	55 1/2	56 1/2	5	55 1/2	64 1/2	---	---
Δ External s f 6 1/2s of 1927 due 1957	April-Oct	---	---	---	86	91 1/2	---	---
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	56 1/2	56 1/2	23	56 1/2	64 1/2	---	---
Δ 7s (Central Ry) 1952	June-Dec	89	---	---	91	95	---	---
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	61 1/2	61 1/2	1	59	70	---	---
5% funding bonds of 1931 due 1951	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	57 1/2	57 1/2	7	56 1/2	65 1/2	---	---
External dollar bonds of 1944 (Plan B) —								
3 1/2s series No. 1	June-Dec	79	79	4	75 1/2	84	---	---
3 1/2s series No. 2	June-Dec	76 1/2	83	---	75 1/2	81 1/2	---	---
3 1/2s series No. 3	June-Dec	76 1/2	76 1/2	2	75	84 1/2	---	---
3 1/2s series No. 4	June-Dec	76 1/2	76 1/2	50	75	82 1/2	---	---
3 1/2s series No. 5	June-Dec	76 1/2	76 1/2	4	74 1/2	82 1/2	---	---
3 1/2s series No. 7	June-Dec	83	---	---	82 1/2	85 1/2	---	---
3 1/2s series No. 8	June-Dec	75 1/2	---	---	75	83	---	---

For footnotes see page 29.

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Brazil (continued)—								
3½s series No. 8	June-Dec	---	77	83	---	---	80	88
3½s series No. 10	June-Dec	---	84	---	---	---	82	92
3½s series No. 11	June-Dec	---	77	81½	---	---	76	81½
3½s series No. 12	June-Dec	---	70	80	---	---	76	80½
3½s series No. 13	June-Dec	---	79	---	---	---	80	81
3½s series No. 14	June-Dec	---	76½	80½	---	---	74½	82
3½s series No. 15	June-Dec	---	76	---	---	---	74½	80½
3½s series No. 16	June-Dec	---	75½	78½	---	---	76	80½
3½s series No. 17	June-Dec	---	76	---	---	---	76	80½
3½s series No. 18	June-Dec	---	75½	79	---	---	74½	82
3½s series No. 19	June-Dec	---	76	---	---	---	76½	80½
3½s series No. 20	June-Dec	---	75½	---	---	---	75½	80½
3½s series No. 21	June-Dec	---	83	---	---	---	82½	83½
3½s series No. 22	June-Dec	---	76½	80	---	---	75½	80½
3½s series No. 23	June-Dec	---	77	77	1	---	78	80½
3½s series No. 24	June-Dec	---	75½	---	---	---	79	82
3½s series No. 25	June-Dec	---	76½	81½	---	---	74½	80½
3½s series No. 26	June-Dec	---	76	---	---	---	79½	80
3½s series No. 27	June-Dec	---	77	---	---	---	78½	83
3½s series No. 28	June-Dec	---	77	81½	---	---	76½	81½
3½s series No. 29	June-Dec	---	77	78½	---	---	76½	81
3½s series No. 30	June-Dec	---	75½	---	---	---	74½	81
Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	101½	101½	4	---	97½	103
Sinking fund gold 5s 1958	Feb-Aug	---	101½	103	---	---	97½	102½
Canada (Dept of) 30-yr 3s & f bonds 1978	Jan-July	---	40¾	43	---	---	38¾	47
Canada (Dominion of) 3½s 1961	Jan-July	102½	102½	102½	30	101½	103½	104
28-year 2½s 1974	Mar-Sept	96	96	96½	16	94½	97½	98
28-year 2½s 1975	Mar-Sept	96	96	96½	30	94½	97½	98
ΔCarlsbad (City) 8s 1954	Jan-July	---	52	---	---	---	55	78
Cauca Val. (Dept of) 30-yr 3s & f & bds 1978	Jan-July	---	41½	42	---	---	38	47
ΔChile (Republic) external 5 f 7s 1942	May-Nov	---	55	---	---	---	54½	58
ΔAs assessed 1942	May-Nov	---	37	37½	2	36	42¾	43
ΔExternal sinking fund 6s 1940	April-Oct	---	55½	55½	1	53½	58½	59
ΔAs assessed 1960	April-Oct	---	37½	---	---	36	42½	43
Δ External sinking fund 6s Feb 1961	Feb-Aug	---	55	---	---	53½	58	59
ΔAs assessed Feb 1961	Feb-Aug	---	37½	---	---	34¾	43	44
ΔMy external sinking fund 6s Jan 1961	Jan-July	---	55	---	---	53	58½	59
ΔAs assessed Jan 1961	Jan-July	---	37½	---	---	34	43	44
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	---	55½	55½	1	53	59	60
ΔAs assessed Sept 1961	Mar-Sept	---	37½	37½	1	36¾	43	44
ΔExternal sinking fund 6s 1962	April-Oct	---	55	---	---	54½	58½	59
ΔAs assessed 1962	April-Oct	---	37	37½	6	36¾	40¾	41
ΔExternal sinking fund 6s 1963	May-Nov	---	55	---	---	53½	58	59
ΔAs assessed 1963	May-Nov	---	37½	---	---	35½	42½	43
Extl sink fund & bonds 2½s-3s 1993	June-Dec	35½	34¾	35½	55	32½	41½	42

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bonds	Interest	Friday	Week's Range	Bonds	Bonds	Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Bid & Asked	No.			Sale Price	Bid & Asked	No.
			Low High	Low High				Low High	Low High
ΔChile Mortgage Bank 6½s 1957	June-Dec	---	55½ 55½	1	53½ 58	Rio Grande do Sul (State of)—(Cont)—	---	---	---
Δ6½s assorted 1957	June-Dec	---	36½ 36½	2	36½ 43	Δ7s external loan of 1926 due 1966	May-Nov	37	58½ 58½
ΔSinking fund 6½s 1961	June-Dec	---	---	---	55 57½	Stamped pursuant to Plan A (interest	June-Dec	37½	38 40½
Δ6½s assorted 1961	June-Dec	---	37½ 37½	---	56 57½	reduced to 2.25% 2004	---	---	---
ΔGuaranteed sinking fund 6s 1961	April-Oct	---	37½ 37½	---	54½ 57½	7s 1967 stamped pursuant to Plan A	June-Dec	---	36½ 39½
Δ6s assorted 1961	April-Oct	---	37½ 37½	---	36 43	(interest reduced to 2.25%) 2004	---	---	---
ΔGuaranteed sinking fund 6s 1962	May-Nov	---	37½ 37½	---	54½ 57½	ΔRome (City of) 6½s 1952	April-Oct	74½ 75½	68 75½
Δ6s assorted 1962	May-Nov	---	37½ 37½	---	36 43	ΔSao Paulo (City) 8s 1952	May-Nov	---	---
ΔChilean Consol Municipal 7s 1960	Mar-Sept	---	37½ 37½	---	54 58½	Stamped pursuant to Plan A (interest	---	60	51 59
Δ7s assorted 1960	Mar-Sept	---	37½ 37½	---	34 42½	reduced to 2.375% 2001	---	---	68 71½
ΔChinese (Hukwang Ry) 5s 1951	June-Dec	---	37½ 37½	---	3 5½	Δ6½s extl secured sinking fund 1957	May-Nov	---	---
Colombia (Republic of)	---	---	---	---	---	Stamped pursuant to Plan A (interest	---	55½	51 57
Δ6s of 1928 Oct 1961	April-Oct	97	97 99½	97	99½	reduced to 2% 2012	May-Nov	---	---
Δ6s of 1927 Jan 1961	Jan-July	97	98 99½	98	99½	San Paulo (State of)—	---	---	---
3s ext sinking fund dollar bonds 1970	April-Oct	52	52½ 52½	13	49 57	8s 1936 stamped pursuant to Plan A	Jan-July	70 79	87 80
ΔColombia Mortgage Bank 6½s 1947	April-Oct	60	62½ 62½	62½	62½	(interest reduced to 2.5%) 1999	Jan-July	---	84 90½
ΔSinking fund 7s of 1926 due 1946	May-Nov	60	61 61	61	61	Δ8s external 1950	Jan-July	---	---
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	60	60½ 60½	60½	60½	Stamped pursuant to Plan A (interest	---	63 66	62½ 71
Copenhagen (City) 5s 1952	June-Dec	90	89 90	56	78 91½	reduced to 2.5% 1999	Jan-July	---	80½ 82
25-year gold 4½s 1953	May-Nov	88½	87½ 89	37	72½ 89	Δ7s external water loan 1956	Mar-Sept	---	---
ΔCosta Rica (Republic of) 7s 1951	May-Nov	36½	36½ 37½	27	35½ 45½	Stamped pursuant to Plan A (interest	---	59 62½	60 70
Cuba (Republic of) 4½s external 1977	June-Dec	---	111 112	109½	113½	reduced to 2.25% 2004	Jan-July	82 82	77 82
Cundinamarca (Dept of)	---	---	---	---	---	Δ8s external dollar loan 1968	Jan-July	---	---
30-year 3s sinking fund \$ bonds 1978	Jan-July	---	41½ 41½	7	39½ 47	Stamped pursuant to Plan A (interest	April-Oct	63 65	61 70
Czechoslovakia (State)	---	---	---	---	---	reduced to 2% 2012	---	---	---
Stamped pursuant to Plan A (interest	---	---	---	---	---	Serbs Croats & Slovenes (Kingdom)—	May-Nov	10½ 10½	8½ 12½
6%) extended to 1960	April-Oct	26	27½ 27½	4	25 53	Δ8s secured external 1962	May-Nov	10 10½	8½ 12½
ΔDenmark 20-year external 6s 1942	Jan-June	101	101½ 101½	2	95½ 102	Δ7s series B secured external 1962	May-Nov	10 10½	8½ 12½
External gold 5½s 1955	Feb-Aug	100½	99½ 100½	29	94 100½	Shinyetau Electric Power Co Ltd—	June-Dec	129	128½ 129
External gold 4½s 1962	April-Oct	91½	91½ 91½	11	78 95½	Δ6½s 1st mtge s f 1952	June-Dec	104½ 104½	81 129½
El Salvador (Republic of)	---	---	---	---	---	ΔBilisia (Prov of) external 7s 1958	June-Dec	---	7½ 12
Δ4½s extl s f dollar bonds Jan 1 1976	Jan-July	---	80 82	80	82	Δ4½s assorted 1958	June-Dec	5½ 6	6½ 8
3½s extl s f dollar bonds Jan 1 1976	Jan-July	---	82 86	87½	64½	Sydney County Council 3½s 1957	Jan-July	94½ 94½	85½ 94½
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	85 86	83	86	Taiwan Electric Power Co Ltd—	Jan-July	105	104½ 105½
ΔEstonia (Republic of) 7s 1967	Jan-July	---	10½ 11½	8	10½	Δ5½s (40-yr) s f 1971	Jan-July	109	104½ 105½
Great Consolidated Elec Power—	---	---	---	---	---	Tokyo (City of)—	April-Oct	109	108½ 109½
Δ7s 1st mtge series A 1944	Feb-Aug	148½	148½ 149½	18	84 150	Δ5½s extl loan of '27 1961	Mar-Sept	---	73½ 111
Δ6½s 1st & gen mtge 1950	Jan-July	137	137 137	1	82½ 137	Δ5½s sterling loan of '12 1952	---	55½ 56½	46½ 67½
Greek Government—	---	---	---	---	---	ΔWith March 1 1952 coupon on	---	54 62	40 65
Δ7s part paid 1964	May-Nov	---	9 9½	7½	11	Tokyo Electric Light Co Ltd—	June-Dec	123½	123 124½
Δ6s part paid 1968	Feb-Aug	---	8 8½	50	7½ 9½	Δ6s 1st mtge s ser 1953	Mar-Sept	146½	146½ 146½
Helmsfors (City) external 6½s 1960	April-Oct	---	93½ 96	79	96	Δ7s 1st mtge s f 1945	Mar-Sept	---	83½ 147
Italian (Republic)—	---	---	---	---	---	ΔUruguay (Republic) external 6s 1946	Feb-Aug	---	---
External s f 2% to Jan 1, 1952, thereafter	Jan-July	44½	44 44½	51	40½ 45½	ΔExternal sinking fund 6s 1960	May-Nov	---	---
3% due 1977	Jan-July	42½	42½ 43	63	40 43½	ΔExternal sinking fund 6s 1964	May-Nov	---	---
2% to Jan 1, 1952, thereafter	Jan-July	42½	42½ 43	63	40 43½	3½-4½s (dollar bond of 1937)—	May-Nov	85½	85½ 85½
Δ7s series B 1947	Mar-Sept	---	73 73	70½	76	External readjustment 1979	May-Nov	85	84 97½
Italian Public Utility Institute—	---	---	---	---	---	External conversion 1979	May-Nov	85	84 97
2% to Jan 1 1952 thereafter	Jan-July	42½	42½ 43½	77	40 44½	3½-4½s external conversion 1978	June-Dec	84	84 98
5% due 1977	Jan-July	---	73 73½	1	70 77½	4½-4½s external readjustment 1978	Feb-Aug	88½ 94	89½ 98½
ΔExternal 7s 1952	Jan-July	---	73 73½	1	70 77½	3½s external readjustment 1984	Jan-July	---	75½ 94½
ΔItaly (Kingdom of) 7s 1951	June-Dec	---	73 73½	1	70 77½	Valle Del Cauca	---	---	---
Japanese (Imperial Govt)—	---	---	---	---	---	See Cauca Valley (Dept of)	---	---	---
Δ6½s extl loan of '24 1954	Feb-Aug	127½	127 129	104	88½ 131½	ΔWarsaw (City) external 7s 1958	Feb-Aug	5 5 5	8 9½
Δ6½s extl loan of '30 1965	May-Nov	107	106½ 110½	77	114½	Δ4½s assorted 1958	---	---	4½ 7
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	---	10½ 13½	8½	13	Yokohama (City of)—	June-Dec	113½	113½ 114
ΔMedellin (Colombia) 6½s 1954	June-Dec	---	63	62	67½	Δ6s extl loan of '26 1961	---	---	77½ 118
30-year 3s s f \$ bonds 1978	Jan-July	---	40½ 43	60	47½				
Mexican Irrigation—	---	---	---	---	---				
Δ4½s assorted (1922 agreement) 1943	May-Nov	---	---	---	---				
Δ4½s small 1943	Jan-July	---	9 9	5	8½ 9½				
ΔNew assorted (1942 agree'm't) 1963	Jan-July	---	8½ 9½	8½	8½				
ΔSmall 1968	---	---	---	---	---				
Mexico (Republic of)—	---	---	---	---	---				
Δ6s of 1899 due 1945	Quar-Jan	---	---	---	---				
ΔLarge	---	---	---	---	---				
ΔSmall	---	---	---	---	---				
Δ6s assorted (1922 agree'm't) 1945	Quar-Jan	---	---	---	---				
ΔLarge	---	---	---	---	---				
ΔSmall	---	---	---	---	---				
Δ6s new assorted (1942 agree't) 1963	Jan-July	---	16½ 17	15½	17				
ΔLarge	---	---	---	---	---				
ΔSmall	---	---	---	---	---				
Δ6s of 1904 (assented to	June-Dec	---	8½ 8½	6	8½ 8½				
1922 agreement) due 1954	Jan-July	---	---	---	---				
Δ4s new assorted (1942 agree't) 1968	Jan-July	---	14½ 14½	10	14½ 14½				
Δ4s of 1910 (assented to 1922 agree-	Jan-July	---	---	---	---				
ment) 1945	Jan-July	---	---	---	---				
ΔSmall	---	---	---	---	---				
Δ6s new assorted (1942 agree't) 1963	Jan-July	---	17½ 18½	17½	18½				
ΔSmall	---	---	---	---	---				
ΔTreasury 6s of 1913 (assented to 1922	Jan-July	---	17½ 18½	17½	18½				
agreement) 1933	Jan-July	---	74 74½	2	69 75				
ΔSmall	---	---	---	---	---				
Δ6s new assorted (1942 agree't) 1963	Jan-July	---	---	---	---				
ΔSmall	---	---	---	---	---				
ΔMilan (City of) 6½s 1952	April-Oct	74	74 74½	2	69 75				
Minas Geraes (State)	---	---	---	---	---				
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	---	---	---	---				
Stamped pursuant to Plan A (interest	Mar-Sept	---	34½ 36½	32	36½				
reduced to 2.125% 2008	Mar-Sept	---	---	---	---				
ΔSecured extl sinking fund 6½s 1959	Mar-Sept	---	---	---	---				
Stamped pursuant to Plan A (interest	Mar-Sept	---	---	---	---				
reduced to 2.125% 2008	Mar-Sept	---	32½ 36½	32½	36½				
Netherlands (Kingdom of) 3½s 1957	May-Nov	100½	100½ 100½	6	93½ 104½				
Norway (Kingdom of) 4½s 1956	Mar-Sept	---	99½ 99½	1	99½ 101				
External sinking fund 4½s 1965	April-Oct	---	99½ 99½	4	99½ 101				
ΔSinking fund external loan 1963	Feb-Aug	100	99½ 100	15	98½ 100½				
3½s sinking fund external 1957	April-Oct	---	95½ 95½	93	96½				
Municipal Bank extl sink fund 5s 1970	Jan-Dec	---	100½ 100½	2	98½ 102				
Oriental Development Co Ltd—	---	---	---	---	---				
Δ6s extl loan (30-yr) 1953	Mar-Sept	118	118 119½	52	69 120½				
Δ5½s extl loan (30-yr) 1958	May-Nov	107	107 109½	9	67 110				
Oslo (City) sinking fund 4½s 1955	April-Oct	---	99½ 99½	2	98 100				
ΔPernambuco (State of) 7s 1947	Mar-Sept	---	---	---	---				
Stamped pursuant to Plan A (interest	Mar-Sept	---	35½ 36½	35	37½				
reduced to 2.125% 2008	Mar-Sept	---	48½ 48½	16	46½ 50½				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	---	48½ 48½	7	46½ 50½				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	49	48½ 49	24	46½ 50½				
ΔPoland (Republic of) gold 6s 1940	April-Oct	---	5½ 6	5½	7				
Δ4½s assorted 1958	April-Oct	---	7½ 7½	9	10½				
ΔStabilization loan sink fund 7s 1947	April-Oct	---	5½ 5½	14	5½ 7				
Δ4½s assorted 1968	April-Oct	---	7½ 7½	1	6½ 8½				
ΔExternal sinking fund gold 8s 1950	Jan-July	---	5½ 5½	12	5½ 7				
Δ4½s assorted 1963	Jan-July	---	---	---	---				
Porto Alegre (City of)—	---	---	---	---	---				
8s 1961 stamped pursuant to Plan A	Jan-July	---	37½	37½	40				
(interest reduced to 2.375%) 2001	Jan-July	---	---	---	---				
7½s 1966 stamped pursuant to Plan A	Jan-July	---	36½	35½	37½				
(interest reduced to 2.25%) 2006	Jan-July	---	---	---	---				
ΔRio de Janeiro (City of) 8s 1946	April-Oct	---	56½	55	57½				
Stamped pursuant to Plan A (interest	April-Oct	---	---	---	---				
reduced to 2.375% 2001	April-Oct	---	37	35	40½				
ΔExternal secured 6½s 1953	Feb-Aug	---	47½ 60	48½	54				
Stamped pursuant to Plan A (interest	Feb-Aug	---	32½ 32½	2	31½ 37½				
reduced to 2% 2012	Feb-Aug	---	---	---	---				
Rio Grande do Sul (State of)—	---	---	---	---	---				
Δ8s external loan of 1921 1946	April-Oct	---	66½	66	69				
Stamped pursuant to Plan A (interest	April-Oct	---	---	---	---				
reduced to 2.5% 1999	April-Oct	---	46 46	5	46 48½				
Δ8s external sinking fund gold 1968	June-Dec	---	54 54	1	51 54				
Stamped pursuant to Plan A (interest	June-Dec	---	36½ 36½	1	36 38½				
reduced to 2% 2012	June-Dec	---	---	---	---				

For footnotes see page 39.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Brown Shoe Co 3 1/2% deb 1971	Jan-July	104 1/4	104 1/4	Continental Can 3 1/2% deb 1976	April-Oct	103 1/4	103 1/4
Buffalo Niagara Elec first mtge 2 3/4% 1975-May-Nov	May-Nov	95 1/4	95 1/4	Crane Co 3 1/2% s f deb 1977	May-Nov	101 1/4	102 1/4
Buffalo Rochester & Pittsburgh Ry				Crucible Steel Co of Am 1st mtge 3 1/2% 1966	May-Nov	96 1/4	96 1/4
Stamped modified 4 1/2% 1957	May-Nov	85 1/4	85 1/4	Cuba Northern Ry			
Bush Terminal Co Cons 5 1/2% 1955	Jan-July	100 1/4	100 1/4	1st mtge 4 1/2% (1942 series) 1970	June-Dec	32 1/4	32 1/4
Bush Terminal Buildings 5 1/2% gtd 1960	April-Oct	104 1/4	105	Cuba RR			
5 1/2% gen mtge income 1982	Jan-July	80 1/4	83	ΔCertificates of deposit for 5 1/2% 1952			
				1st lien & ref 4 1/2% ser A 1970	June-Dec	25 1/4	25 1/4
				1st lien & ref 4 1/2% ser B 1970	June-Dec	32 1/4	32 1/4
				Imp & equip 4 1/2% 1970	June-Dec	31 1/4	32
California Electric Power first 3s 1976	June-Dec	94 1/4	96 1/4	Dayton Power & Lt first mtge 2 3/4% 1975	April-Oct	95 1/4	95 1/4
California Oregon Power 3 1/2% 1974	May-Nov	96 1/4	97	First mortgage 3s 1978	Jan-July	106	106
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/4	107	First mortgage 3s series A 1978	June-Dec		
Canadian National Ry				First mortgage 3 1/2% 1982	Feb-Aug	102 1/4	103 1/4
Guaranteed gold 4 1/2% 1957	Jan-July	107 1/4	107 1/4	Dayton Union Ry 3 1/2% series B 1965	June-Dec	97 1/4	97 1/4
Guaranteed gold 4 1/2% 1955	June-Dec	106 1/4	106 1/4	Deere & Co 2 3/4% debentures 1965	April-Oct	99 1/4	99 1/4
Guaranteed gold 4 1/2% 1956	Feb-Aug	106 1/4	106 1/4	3 1/2% debentures 1977	Jan-July	102 1/4	102 1/4
Canadian Pacific Ry				Delaware & Hudson 4s extended 1963	May-Nov	99 1/4	99 1/4
4 1/2% consol debenture (perpetual)	Jan-July	103	102 1/4	Delaware Lackawanna & Western RR Co			
Capital Airlines Inc				New York Lackawanna & Western Div			
4 1/2% deb series A 1960	Mar-Sept	96	96	First and refund M 5s series C 1973	May-Nov	90 1/4	95
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/4	106	ΔIncome mortgage due 1993	May	77 1/4	79
Carthage & Adirondack Ry				Morris & Essex Division			
First mortgage guaranteed 4s 1981	June-Dec	63	63	Collateral trust 4 1/2% May 1 2042	May-Nov	87 1/4	86 1/4
Celanese Corp 3s debentures 1965	April-Oct	98 1/4	99	1st mtge & coll tr 5s ser A 1985	May-Nov	84 1/4	86
3 1/2% debentures 1976	April-Oct	101 1/4	102	1st mtge & coll tr 4 1/2% ser B 1985	May-Nov	79 1/4	79 1/4
Celotex Corp 3 1/2% debentures 1960	Feb-Aug	99 1/4	100 1/4	Delaware Power & Light 3s 1973	April-Oct	99	100 1/4
3 1/2% debentures (1947 issue) 1960	Feb-Aug	98 1/4	100 1/4	First mortgage and coll trust 3 1/2% 1977	June-Dec	98	98
ΔCentral Branch U P 1st gold 4s 1948	June-Dec	101 1/4	103	First mortgage and coll trust 2 3/4% 1979	Jan-July	95	95
Central of Georgia Ry				1st mtge & coll trust 2 3/4% 1980	Mar-Sept		
First mortgage 4s series A 1955	Jan-July	81	81 1/4	Denver & Rio Grande Western RR			
ΔGen mortgage 4 1/2% series A Jan 1 2020	May	78 1/4	84	First mortgage series A (3 1/2% fixed	Jan-July	103	103
ΔGen mortgage 4 1/2% series B Jan 1 2020	May	71 1/4	73	1 1/2% contingent interest) 1993	Jan-July	103	103
Central RR Co of N J				ΔIncome mortgage series A (4 1/2% contingent interest) 2018	April	93 1/4	94 1/4
General mortgage 3 1/2% 1987	Jan-July	56 1/4	56 1/4	Denver & Salt Lake			
Central New York Power 3s 1974	April-Oct	99	99 1/4	Income mortgage (3 1/2% fixed			
Central Pacific Ry Co				1 1/2% contingent interest) 1993	Jan-July	99 1/4	99 1/4
First and refund 3 1/2% series A 1974	Feb-Aug	100 1/4	102	Detroit Edison 3s series H 1970	June-Dec	101 1/4	101 1/4
First mortgage 3 1/2% series B 1968	Feb-Aug	102 1/4	103 1/4	General and refund 2 3/4% series I 1982	May-Sept	93 1/4	94 1/4
Champion Paper & Fibre deb 3s 1965	Jan-July	100	100	Gen & ref mtge 2 3/4% ser J 1985	Mar-Sept		
Chesapeake & Ohio Ry				Gen & ref 3 1/2% ser K 1976	May-Nov	104 1/4	104 1/4
General 4 1/2% 1992	Mar-Sept	119 1/4	120 1/4	3s convertible debentures 1958	June-Dec	123 1/4	123 1/4
Refund and imp M 3 1/2% series D 1966	May-Nov	99 1/4	100	Detroit & Mack first lien gold 4s 1995	June-Dec	72	72
Refund and imp M 3 1/2% series E 1966	Feb-Aug	99 1/4	99 1/4	ΔSecond gold 4s 1986	June-Dec	72	72
Refund and imp M 3 1/2% series F 1966	Feb-Aug	104 1/4	104 1/4	Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	104 1/4	104 1/4
R & A div first consol gold 4s 1989	Jan-July	112 1/4	112 1/4	Detroit Tol & Ironton RR 2 3/4% ser B 1976	Mar-Sept	85 1/4	85 1/4
Second consolidated gold 4s 1989	Jan-July			Dow Chemical 2 3/2% debentures 1961	May-Nov	96 1/4	96 1/4
Chicago Burlington & Quincy RR				3s subordinate deb 1982	Jan-July	109 1/4	109 1/4
General 4s 1966	Mar-Sept	104 1/4	104 1/4	Duquesne Light Co 2 3/4% 1977	Feb-Aug	95 1/4	95 1/4
First and refunding mortgage 3 1/2% 1985	Feb-Aug	95 1/4	95 1/4	1st mortgage 2 3/4% 1979	April-Oct	93 1/4	94
First and refunding mortgage 2 3/4% 1970	Feb-Aug	95 1/4	95 1/4	1st mortgage 2 3/4% 1980	Feb-Aug	93 1/4	94
1st & ref mtge 3s 1980	Feb-Aug	94	94	1st mortgage 3 1/2% 1982	Mar-Sept	103 1/4	103 1/4
Chicago & Eastern Ill RR							
General mortgage inc conv 5s 1997	April	100	94				
First mortgage 3 1/2% series B 1965	May-Nov	83 1/4	83 1/4				
Chicago & Erie 1st gold 5s 1982	May-Nov	116 1/4	116 1/4				
Chicago Great Western 4s ser A 1988	Jan-July	96	94				
ΔGeneral inc mtge 4 1/2% Jan 1 2038	April	89	89				
Chicago Indianapolis & Louisville Ry							
Δ1st mortgage 4 1/2% inc series A Jan 1983	April	71 1/4	69				
Δ2nd mortgage 4 1/2% inc ser A Jan 2003	April	67 1/4	66 1/4				
Chicago Indiana & Southern Ry 4s 1956	Jan-July	59 1/4	59 1/4				
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	100	100				
General mortgage 4 1/2% inc ser A Jan 2019	April	81	81				
4 1/2% conv increased series B Jan 1 2044	April	67 1/4	67 1/4				
Chicago & North Western Ry							
Second mortgage conv inc 4 1/2% Jan 1 1999	April	63	62 1/4				
First mortgage 3s series B 1989	Jan-July	77 1/4	76 1/4				
Chicago Rock Island & Pacific RR							
1st mtge 2 1/2% ser A 1980	Jan-July		94				
Chicago Terre Haute & Southeastern Ry							
First and refunding mtge 2 3/4%-4 1/2% 1994	Jan-July	79 1/4	79 1/4				
Income 2 3/4%-4 1/2% 1994	Jan-July	79 1/4	79 1/4				
Chicago Union Station							
First mortgage 3 1/2% series F 1963	Jan-July	100 1/4	101 1/4				
First mortgage 2 3/2% series G 1963	Jan-July	98 1/4	98 1/4				
Chicago & Western Indiana RR Co							
1st coll trust mtge 4 1/2% ser A 1982	May-Nov	106 1/4	106 1/4				
Cincinnati Gas & Elec 1st mtge 2 3/4% 1975	April-Oct	95 1/4	95 1/4				
First mortgage 2 3/2% 1978	Jan-July	96 1/4	96 1/4				
Cincinnati Union Terminal							
First mortgage gtd 3 1/2% series E 1969	Feb-Aug	102 1/4	102 1/4				
First mortgage 2 3/2% series G 1974	Feb-Aug	96 1/4	96 1/4				
C I T Financial Corp 2 3/2% 1959	April-Oct	97 1/4	98				
Cities Service Co 3s s f deb 1977	Jan-July	96 1/4	96 1/4				
City Ice & Fuel 2 3/2% debentures 1966	June-Dec	94	94				
City Investing Co 4s debentures 1961	June-Dec	94	100				
Cleveland Cincinnati Chic & St Louis Ry							
General gold 4s 1993	June-Dec	85 1/4	85 1/4				
General 5s series B 1993	June-Dec	101	101				
Refunding and imp 4 1/2% series E 1977	Jan-July	74 1/4	73				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	66	66				
St Louis Division first coll trust 4s 1990	May-Nov	86 1/4	86 1/4				
Cleveland Electric Illuminating 3s 1970	Jan-July	101 1/4	101 1/4				
First mortgage 3s 1982	June-Dec	101 1/4	101 1/4				
First mortgage 2 3/2% 1985	Mar-Sept	104 1/4	105 1/4				
First mortgage 3 1/2% 1986	June-Dec	104 1/4	105 1/4				
Cleveland Short Line first gtd 4 1/2% 1961	April-Oct	100	100				
Colorado Fuel & Iron Corp							
4 1/2% conv deb 1966	June-Dec	100 1/4	100 1/4				
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec	95 1/4	95 1/4				
3s debentures series B 1975	Feb-Aug	95 1/4	96 1/4				
3 1/2% debentures ser C 1977	April-Oct	100	100				
Columbus & South Ohio Elec 3 1/2% 1970	May-Sept	102	102 1/4				
Columbus & Toledo first external 4s 1955	Feb-Aug	102 1/4	102 1/4				
Commonwealth Edison Co							
First mortgage 3s series L 1977	Feb-Aug	99 1/4	99 1/4				
First mortgage 3s series N 1978	June-Dec	99 1/4	99 1/4				
3s sinking fund debentures 1999	April-Oct	97 1/4	97 1/4				
2 3/4% s f debentures 1999	April-Oct	91 1/4	92 1/4				
2 3/4% s f debentures 2001	April-Oct	92 1/4	93 1/4				
Compania Salitrera-See							
Anglo-Lautaro Nitrate							
Conn River Pwr sink fund 3 1/2% A 1951	Feb-Aug	102 1/4	102 1/4				
Consolidated Cigar Corp							
Debentures (now 3 1/2%) 1965	April-Oct	100 1/4	100 1/4				
Consolidated Edison of New York							
First and refund mtge 2 3/4% ser A 1982	Mar-Sept	93	93				
First and refund mtge 2 3/4% ser B 1977	April-Oct	92 1/4	93				
First and refund mtge 2 3/4% ser C 1972	June-Dec	96	96				
First and refunding 3s series D 1972	May-Nov	100 1/4	100 1/4				
First and refund mtge 3s series E 1979	Jan-July	99 1/4	99 1/4				
First and refund mtge 3s ser F 1981	Feb-Aug	99 1/4	99 1/4				
1st & ref M 3 1/2% ser G 1981	May-Nov	102 1/4	103				
1st & ref M 2 3/2% ser H 1982	Mar-Sept	104 1/4	104 1/4				
3s convertible debentures 1963	June-Dec	152	153 1/4				
Consolidated Gas Co of Balt City							
General mortgage 4 1/2% 1954	April-Oct	102 1/4	102 1/4				
Consolidated Gas El Lt & Power (Balt)							
1st ref M 2 1/2% ser T 1976	Jan-July	97 1/4	97 1/4				
1st ref M 2 1/2% ser U 1981	April-Oct	97 1/4	98 1/4				
1st ref mtge 2 1/2% ser X 1986	Jan-July	96 1/4	96 1/4				
3 1/2% conv deb 1967 w i	June-Dec	117 1/4	117 1/4				
Consolidated Natural Gas 2 3/2% 1968	April-Oct	98 1/4	98 1/4				
3 1/2% debentures 1976	May-Nov	103	103				
Consumers Power first mtge 2 1/2% 1975	Mar-Sept	96 1/4	96 1/4				
Continental Baking 3s debentures 1965	Jan-July	98 1/4	98 1/4				

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Inland Steel Co 3 1/2% debts 1972	Mar-Sept	109 1/2	108 1/2 109 1/2	78	105 1/2	110	
1st mortgage 3.20s series I 1982	Mar-Sept	108 1/2	108 1/2 109 1/2	101	101	103 1/2	
International Great Northern RR							
Δ First 6s series A 1952	Jan-July	110	110 112 1/2	106	96 1/2	112 1/2	
Δ Adjustments 6s series A July 1952	April-Oct	79	76 83	472	51	83	
Δ First 5s series B 1956	Jan-July	102 1/2	102 1/2	1	92 1/2	106	
Δ First gold 5s series C 1956	Jan-July	104 1/2	104 1/2	1	93	105	
International Minerals & Chemical Corp							
3 1/2% conv subord debts 1977	Jan-July	105	104 1/2 105	49	104 1/2	105	
Inter Rys Central America 1st 5s B 1972	May-Nov	102	85 1/2 85 1/2	2	81 1/2	87	
Interstate Oil Pipe Line Co							
3 1/2% s f debentures series A 1977	Mar-Sept	102	102 102	17	99 1/2	102	
Interstate Power Co							
1st mortgage 3 1/2% 1978	Jan-July	102 1/2	102 1/2 105	102	103		
1st mortgage 3s 1980							
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	89 1/2	89 1/2 90 1/2	24	79 1/2	90 1/2	
Jersey Central Power & Light 2 1/2% 1976	Mar-Sept	94 1/2	94 1/2	1	91 1/2	95 1/2	
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	90 1/2	90 1/2	90	90 1/2		
Kansas City Power & Light 2 1/2% 1976	June-Dec	95	95 100	93	96		
First mortgage 2 1/2% 1978	June-Dec	99	99	99	99		
1st mortgage 2 1/2% 1980	June-Dec	103 1/2	104 1/2	54	101 1/2	105 1/2	
Kansas City Southern Ry 4s ser A 1975	April-Oct	101 1/2	103 1/2	101 1/2	103 1/2		
First mortgage 3 1/2% series B 1968	June-Dec	96 1/2	96 1/2	94 1/2	96 1/2		
Kansas City Terminal Ry 2 1/2% 1974	April-Oct	111 1/2	111 1/2	104	111		
Kentucky Central 1st mtge 4s 1987	Jan-July	49	49	2	45	80	
Kentucky & Indiana Terminal 4 1/2% 1961	Jan-July	100	100 100 1/2	99 1/2	101 1/2		
Stamped 1961	Jan-July	100	100	100	100 1/2		
Plain 1961	Jan-July	100	100	98	100		
4 1/2% unguaranteed 1961	Jan-July	160 1/2	160 1/2 160 1/2	1	157	160 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	100 1/2	100 1/2 100 1/2	4	99	102	
Koppers Co 1st mtge 3s 1964	April-Oct	100 1/2	100 1/2 100 1/2	1	100	100 1/2	
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept	90 1/2	90 1/2	90	90 1/2		
L							
Lakefront Dock & RR Terminal							
First mtge sink fund 3% ser A 1968	June-Dec	87 1/2	87 1/2 87 1/2	10	78 1/2	87 1/2	
Lake Shore & Mich South gold 3 1/2% 1997	June-Dec	81 1/2	81 1/2 81 1/2	12	76	81 1/2	
3 1/2% registered 1997	June-Dec	92	90 1/2 92	20	88 1/2	93 1/2	
Lehigh Coal & Navigation Co							
Sinking fund mortgage 3 1/2% ser A 1970	April-Oct	100	100	1	100	100 1/2	
Lehigh Valley Coal Co							
First & ref 5s stamped 1954	Feb-Aug	91 1/2	94 1/2	1	87	93	
First & ref 5s stamped 1964	Feb-Aug	87	87	1	86	90	
First & ref 5s stamped 1974	Feb-Aug	93 1/2	94	2	81 1/2	96 1/2	
Lehigh Valley Harbor Term Ry							
First mortgage 5s extended to 1984	Feb-Aug	91 1/2	91 1/2 92	13	80 1/2	93	
Lehigh Valley Railway Co (N Y)							
First mortgage 4 1/2% extended to 1974	Jan-July	91 1/2	91 1/2 92	13	80 1/2	93	
Lehigh Valley RR							
General consolidated mortgage bonds							
Series A 4s fixed interest 2003	May-Nov	74	74 1/2	3	65 1/2	75 1/2	
Series B 4 1/2% fixed interest 2003	May-Nov	79	84	74 1/2	79 1/2		
Series C 5s fixed interest 2003	May-Nov	66 1/2	66 1/2 66 1/2	12	58	67	
Series D 4s contingent interest 2003	May	72 1/2	72 1/2 73	21	61 1/2	73 1/2	
Series E 4 1/2% contingent interest 2003	May	78 1/2	78 1/2	1	67 1/2	78 1/2	
Lehigh Valley Terminal Ry							
First mortgage 5s extended to 1979	April-Oct	94 1/2	94 1/2	10	85 1/2	97	
Lexington & Eastern Ry first 5s 1965	April-Oct	110 1/2	110 1/2	108 1/2	111		
Little Miami general 4s series 1962	May-Nov	98 1/2	98 1/2	98	102		
Δ Lombard Electric 7s series A 1952	June-Dec	104 1/2	104 1/2	103 1/2	104 1/2		
Long Island Lighting Co							
1st mortgage 3 1/2% ser D 1976	June-Dec	100 1/2	100 1/2	41	99 1/2	101 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct	99	99	1	97	99 1/2	
3s debentures 1976	Mar-Sept	93	93	1	86 1/2	95 1/2	
Louisville & Nashville RR							
First & refund mtge 3 1/2% ser F 2003	April-Oct	83	83	24	77 1/2	87	
First & refund mtge 2 1/2% ser G 2003	April-Oct	100	100	7	95	102 1/2	
First & refund mtge 3 1/2% ser H 2003	April-Oct	90	92 1/2	86	93		
St Louis Div second gold 3s 1980	Mar-Sept	102 1/2	103 1/2	10	102 1/2	104	
Atl Knox & Cincinnati Div 4s 1955	May-Nov	94 1/2	94 1/2	95	95		
Louisville Gas & Elec 1st mtge 2 1/2% 1979	May-Nov	100	101 1/2	95	95		
1st mtge 3 1/2% 1982	Feb-Aug	95	95	95	95		
M							
Macy (R H) & Co 2 1/2% debentures 1972	May-Nov	93 1/2	93 1/2	15	78 1/2	94 1/2	
Maine Central RR 4 1/2% series A 1960	June-Dec	99	99 1/2	20	95 1/2	99 1/2	
First mortgage & Con 4s series B 1954	June-Dec	99	99 1/2	14	98	99 1/2	
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	44	44	1	44	52	
Manila RR (Southern Lines) 4s 1959	May-Nov	93	93	93 96 1/2	93 96 1/2		
May Dept Stores 2 1/2% debentures 1972	Jan-July	96	100	99 1/2 99 1/2	99 1/2 99 1/2		
Mead Corp first mortgage 3s 1966	June-Dec	96	100	99 1/2 99 1/2	99 1/2 99 1/2		
Metropolitan Edison first mtge 2 1/2% 1974	May-Nov	96	100	96 1/2 97 1/2	96 1/2 97 1/2		
First mortgage 2 1/2% 1980	Feb-Aug	100	101 1/2	95	95		
Michigan Bell Telephone Co							
3 1/2% debentures 1988	April-Oct	101 1/2	101 1/2	100	101 1/2		
Michigan Central							
Refunding & impmt 4 1/2% series C 1979	Jan-July	95 1/2	95 1/2	5	88	96 1/2	
Michigan Cons Gas first mtge 3 1/2% 1969	Mar-Sept	104 1/2	104 1/2	10	103	105	
First mortgage 2 1/2% 1969	Mar-Sept	93	93	92 1/2 93 1/2	92 1/2 93 1/2		
First mortgage 3 1/2% 1969	Mar-Sept	104 1/2	104 1/2	100 1/2 101 1/2	100 1/2 101 1/2		
3 1/2% sinking fund debentures 1967	Jan-July	102 1/2	102 1/2	2	100 1/2	103	
Δ Midland of N J first ext 5s 1940	April-Oct	77	77	71 1/2 77	71 1/2 77		
Minnesota Mining & Mfg. 2 1/2% 1967	April-Oct	99 1/2	100	98 1/2 98 1/2	98 1/2 98 1/2		
Minn St Paul & Sault Ste Marie							
First mortgage 4 1/2% inc series A Jan 1971	May	65 1/2	64 1/2 65 1/2	12	58	67	
Δ General mortgage 4s inc ser A Jan 1991	May	65 1/2	64 1/2 65 1/2	12	58	67	
Mission Corp 3 1/2% s f debts 1966	June-Dec	94	94 1/2	30	83	95 1/2	
Missouri Kansas & Texas first 4s 1990	June-Dec	94	94 1/2	30	83	95 1/2	
Missouri-Kansas-Texas RR							
Prior lien 5s series A 1962	Jan-July	102	102 102 1/2	39	94 1/2	103 1/2	
40-year 4s series B 1962	Jan-July	94 1/2	94 1/2 94 1/2	5	81 1/2	93 1/2	
Prior lien 4 1/2% series D 1978	Jan-July	96	96	6	79 1/2	97	
Δ Cum adjustment 5s ser A Jan 1967	April-Oct	81 1/2	81 82	124	77	87 1/2	
Missouri Pacific RR Co							
Δ First and refunding 5s series A 1965	Feb-Aug	112	112 112 1/2	46	99 1/2	117 1/2	
Δ General 4s 1975	Mar-Sept	114 1/2	108 1/2 115 1/2	523	89 1/2	115 1/2	
Δ First and refunding 5s series F 1977	Mar-Sept	112	110 1/2 112 1/2	214	99 1/2	117	
Δ First and refunding 5s series G 1978	May-Nov	112 1/2	112 1/2	3	100 1/2	118 1/2	
Δ Convertible gold 5 1/2% series A 1949	May-Nov	90	84 1/2 91 1/2	1274	60 1/2	91 1/2	
Δ First and refund gold 5s ser H 1980	April-Oct	112 1/2	110 1/2 112 1/2	13	100 1/2	118 1/2	
Δ First and refunding 5s series I 1981	Feb-Aug	112 1/2	110 1/2 112 1/2	208	100	117 1/2	
Mohawk & Malone first gtd 4s 1991	Mar-Sept	61	61 64 1/2	7	61	67	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	18½	18½	18½	15	9½ 19½
14 Certificates of deposit.....	---	---	---	---	---
Phillips Petroleum 2½s debentures 1964.....Feb-Aug	---	---	---	---	---
Pittsburgh Bessemer & Lake Erie 2½s 1998.....June-Dec	---	---	---	---	---
Pittsburgh Cincinnati Chic & St Louis Ry.....	---	---	---	---	---
Consolidated guaranteed 4s ser F 1953.....June-Dec	---	---	---	---	---
Consolidated guaranteed 4s ser G 1957.....May-Nov	---	---	---	---	---
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	---	---	---	---	---
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug	---	---	---	---	---
Consolidated guaranteed 4½s ser J 1964.....May-Nov	---	---	---	---	---
Pittsburgh Cinc Chicago & St Louis RR.....	---	---	---	---	---
General mortgage 5s series A 1970.....June-Dec	---	---	---	---	---
General mortgage 5s series B 1975.....April-Oct	---	---	---	---	---
General mortgage 3½s series E 1975.....April-Oct	---	---	---	---	---
Pittsburgh Coke & Chem 1st mtge 3½s 1964.....May-Nov	---	---	---	---	---
Pittsburgh Consolidation Coal.....	---	---	---	---	---
3½s debentures 1965.....Jan-July	---	---	---	---	---
Pittsburgh Plate Glass 3s deba 1967.....April-Oct	---	---	---	---	---
Pittsburgh & West Virginia Ry.....	---	---	---	---	---
First mortgage 4½s series A 1958.....June-Dec	---	---	---	---	---
First mortgage 4½s series B 1959.....April-Oct	---	---	---	---	---
First mortgage 4½s series C 1960.....April-Oct	---	---	---	---	---
Pittsburgh Youngstown & Ashtabula Ry.....	---	---	---	---	---
First general 5s series B 1962.....Feb-Aug	---	---	---	---	---
First general 5s series C 1974.....June-Dec	---	---	---	---	---
First general 4½s series D 1977.....June-Dec	---	---	---	---	---
Pittston Co 5½s income debentures 1964.....Jan-July	---	---	---	---	---
Plantation Pipe Line 2½s 1970.....Mar-Sept	---	---	---	---	---
Potomac Elec Power 1st mtge 3½s 1977.....Feb-Aug	---	---	---	---	---
First mortgage 3s 1983.....Jan-July	---	---	---	---	---
First mortgage 2½s 1984.....May-Nov	---	---	---	---	---
Providence Terminal 4s 1956.....Mar-Sept	---	---	---	---	---
Public Service Electric & Gas Co.....	---	---	---	---	---
3s debentures 1963.....May-Nov	---	---	---	---	---
First and refunding mortgage 3½s 1968.....Jan-July	---	---	---	---	---
First and refunding mortgage 5s 2037.....Jan-July	---	---	---	---	---
First and refunding mortgage 8s 2037.....June-Dec	---	---	---	---	---
First and refunding mortgage 3s 1972.....May-Nov	---	---	---	---	---
First and refunding mortgage 2½s 1979.....June-Dec	---	---	---	---	---
3½s debentures 1972.....June-Dec	---	---	---	---	---
Quaker Oats 2½s debentures 1964.....Jan-July	---	---	---	---	---
Reading Co first & ref 3½s series D 1995.....May-Nov	---	---	---	---	---
Reynolds (R J) Tobacco 3s deba 1973.....April-Oct	---	---	---	---	---
Rochester Gas & Electric Corp.....	---	---	---	---	---
General mortgage 4½s series D 1977.....Mar-Sept	---	---	---	---	---
General mortgage 3½s series J 1969.....Mar-Sept	---	---	---	---	---
Saguway Power 3s series A 1971.....Mar-Sept	---	---	---	---	---
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July	---	---	---	---	---
Second gold 5s 1996.....April-Oct	---	---	---	---	---
St Louis-San Francisco Ry Co.....	---	---	---	---	---
1st mortgage 4s series A 1997.....Jan-July	---	---	---	---	---
2nd mortgage inc 4½s series A Jan 2022.....May	---	---	---	---	---
St Louis-Southwestern Ry.....	---	---	---	---	---
First 4s bond certificates 1989.....May-Nov	---	---	---	---	---
Second 4s inc bond certificates Nov 1989.....Jan-July	---	---	---	---	---
St Paul & Duluth first cons gold 4s 1968.....June-Dec	---	---	---	---	---
St Paul Union Depot 3½s B 1971.....April-Oct	---	---	---	---	---
Scioto V & New England 1st gtd 4s 1989.....May-Nov	---	---	---	---	---
Scott Paper 3s conv deba 1977.....Mar-Sept	---	---	---	---	---
Seaboard Air Line RR Co.....	---	---	---	---	---
1st mtge 3s series B 1980.....May-Nov	---	---	---	---	---
3½s s f debentures 1977.....Mar-Sept	---	---	---	---	---
Seagram (Jos E) & Sons 2½s 1966.....June-Dec	---	---	---	---	---
3s debentures 1974.....June-Dec	---	---	---	---	---
Service Pipe Line 3.30s s f deba 1982.....April-Oct	---	---	---	---	---
Shell Union Oil 2½s debentures 1971.....April-Oct	---	---	---	---	---
Stilesian-Amer Corp coll trust 7s 1941.....Feb-Aug	---	---	---	---	---
Skelly Oil 2½s debentures 1965.....Jan-July	---	---	---	---	---
Socony-Vacuum Oil 2½s 1976.....June-Dec	---	---	---	---	---
South & North Ala RR gtd 5s 1963.....April-Oct	---	---	---	---	---
Southern Bell Telephone & Telegraph Co.....	---	---	---	---	---
3s debentures 1979.....Jan-July	---	---	---	---	---
2½s debentures 1985.....Feb-Aug	---	---	---	---	---
2½s debentures 1987.....Jan-July	---	---	---	---	---
Southern Indiana Ry 2½s 1994.....Jan-July	---	---	---	---	---
Southern Pacific Co.....	---	---	---	---	---
First 4½s (Oregon Lines) A 1977.....Mar-Sept	---	---	---	---	---
Gold 4½s 1989.....May-Nov	---	---	---	---	---
Gold 4½s 1981.....May-Nov	---	---	---	---	---
3s convertible debentures 1960.....April-Oct	---	---	---	---	---
San Fran Term 1st mtge 3½s ser A '75.....June-Dec	---	---	---	---	---
Southern Pacific RR Co.....	---	---	---	---	---
First mortgage 2½s series E 1986.....Jan-July	---	---	---	---	---
First mortgage 2½s series F 1996.....Jan-July	---	---	---	---	---
First mortgage 2½s series G 1961.....Jan-July	---	---	---	---	---
Southern Ry first consol gold 5s 1994.....Jan-July	---	---	---	---	---
Devel and general 4s series A 1956.....April-Oct	---	---	---	---	---
Devel and general 6s series A 1956.....April-Oct	---	---	---	---	---
Devel and general 6½s series A 1956.....April-Oct	---	---	---	---	---
Memphis Div first gold 5s 1996.....Jan-July	---	---	---	---	---
Southwestern Bell Tel 2½s deba 1985.....April-Oct	---	---	---	---	---
3½s debentures 1983.....May-Nov	---	---	---	---	---
ΔSponkane Internatl first gold 4½s 2013.....April	---	---	---	---	---
Standard Oil Co (Indiana).....	---	---	---	---	---
3½s convertible debentures 1982.....April-Oct	---	---	---	---	---
Standard Oil (N J) debentures 2½s 1971.....May-Nov	---	---	---	---	---
2½s debentures 1974.....Jan-July	---	---	---	---	---
Sunray Oil Corp 2½s debentures 1966.....Jan-July	---	---	---	---	---
Swift & Co 2½s debentures 1972.....Jan-July	---	---	---	---	---
2½s debentures 1973.....May-Nov	---	---	---	---	---

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Terminal RR Assn of St Louis.....	---	---	---	---	---
Refund and impt M 4s series C 2019.....Jan-July	---	---	---	---	---
Refund and impt 2½s series D 1985.....April-Oct	---	---	---	---	---
Texas Corp 3s debentures 1965.....May-Nov	---	---	---	---	---
Texas & New Orleans RR.....	---	---	---	---	---
First and refund M 3½s series B 1970.....April-Oct	---	---	---	---	---
First and refund M 3½s series C 1990.....April-Oct	---	---	---	---	---
Texas & Pacific first gold 5s 2000.....June-Dec	---	---	---	---	---
General and refund M 3½s ser E 1985.....Jan-July	---	---	---	---	---
Texas Pacific-Missouri Pacific.....	---	---	---	---	---
Term RR of New Orleans 3½s 1974.....June-Dec	---	---	---	---	---
Third Ave Ry first refunding 4s 1980.....Jan-July	---	---	---	---	---
ΔAdjustment income 5s Jan 1960.....April-Oct	---	---	---	---	---
Tel & Ohio Cent ref and impt 3½s 1960.....June-Dec	---	---	---	---	---
Tri-Continental Corp 2½s deba 1961.....Mar-Sept	---	---	---	---	---
Union Electric Co of Missouri 3½s 1971.....May-Nov	---	---	---	---	---
First mortgage and coll trust 2½s 1975.....April-Oct	---	---	---	---	---
3s debentures 1983.....May-Nov	---	---	---	---	---
1st mtge & coll tr 2½s 1980.....June-Dec	---	---	---	---	---
1st mtge 3½s 1982.....May-Nov	---	---	---	---	---
Union Oil of California 2½s deba 1970.....June-Dec	---	---	---	---	---
3½s conv deba (subord) 1972.....May-Nov	---	---	---	---	---
Union Pacific RR.....	---	---	---	---	---
2½s debentures 1976.....Feb-Aug	---	---	---	---	---
Refunding mortgage 2½s series C 1991.....Mar-Sept	---	---	---	---	---
United Biscuit Co of America 2½s 1986.....April-Oct	---	---	---	---	---
3½s debentures 1977.....Mar-Sept	---	---	---	---	---
United Gas Corp 2½s 1970.....Jan-July	---	---	---	---	---
1st mtge & Coll trust 3½s 1971.....Jan-July	---	---	---	---	---
1st mtge & coll trust 3½s 1972.....Feb-Aug	---	---	---	---	---
4½s s f deba 1972.....April-Oct	---	---	---	---	---
U S Rubber 2½s debentures 1976.....May-Nov	---	---	---	---	---
2½s debentures 1967.....April-Oct	---	---	---	---	---
Universal Pictures 3½s debentures 1959.....Mar-Sept	---	---	---	---	---
Vandalia RR consol gtd 4s series A 1955.....Feb-Aug	---	---	---	---	---
Consol sinking fund series B 1857.....May-Nov	---	---	---	---	---
Virginia Electric & Power Co.....	---	---	---	---	---
First and refund mtge 2½s ser E 1975.....Mar-Sept	---	---	---	---	---
First and refund mtge 3s series F 1978.....Mar-Sept	---	---	---	---	---
First and refund mtge 2½s ser G 1979.....June-Dec	---	---	---	---	---
First and ref mtge 2½s ser H 1980.....Mar-Sept	---	---	---	---	---
1st mortgage & refund 3½s ser I 1981.....June-Dec	---	---	---	---	---
1st & ref mtge 3½s ser J 1982.....April-Oct	---	---	---	---	---
Virginia & Southwest first gtd 5s 2003.....Jan-July	---	---	---	---	---
First consolidated 5s 1958.....April-Oct	---	---	---	---	---
Virginian Ry 3s series B 1995.....May-Nov	---	---	---	---	---
First lien and ref mtge 3½s ser C 1973.....April-Oct	---	---	---	---	---
Wabash RR Co.....	---	---	---	---	---
Gen mtge 4s income series A Jan 1981.....April	---	---	---	---	---
Gen mtge income 4½s series B Jan 1991.....April	---	---	---	---	---
First mortgage 3½s series B 1971.....Feb-Nov	---	---	---	---	---
Walworth Co conv debentures 3½s 1976.....May-Nov	---	---	---	---	---
Warren Petroleum Corp.....	---	---	---	---	---
3½s conv deba (subord) 1966.....April-Oct	---	---	---	---	---
Warren RR first ref gtd gold 3½s 2000.....Feb-Aug	---	---	---	---	---
Washington Terminal 2½s series A 1970.....Feb-Aug	---	---	---	---	---
Westchester Lighting gen mtge 3½s 1967.....Jan-July	---	---	---	---	---
General mortgage 3s guaranteed 1979.....May-Nov	---	---	---	---	---
West Penn Electric 3½s 1974.....May-Nov	---	---	---	---	---
West Penn Power 3½s series I 1966.....Jan-July	---	---	---	---	---
West Shore first 4s guaranteed 2361.....Jan-July	---	---	---	---	---
4s registered 2361.....Jan-July	---	---	---	---	---
Western Maryland Ry 1st 4s ser A 1969.....April-Oct	---	---	---	---	---
1st mtge 4½s series B 1976.....May-Nov	---	---	---	---	---
Western Pacific RR Co.....	---	---	---	---	---
1st & ref mtge 3½s ser A 1981.....Jan-July	---	---	---	---	---
Western Union Telegraph Co.....	---	---	---	---	---
30-year 5s 1960.....Mar-Sept	---	---	---	---	---
4½s debentures series A 1980.....Jan-July	---	---	---	---	---
Westinghouse Electric Corp.....	---	---	---	---	---
2½s debentures 1971.....Mar-Sept	---	---	---	---	---
Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept	---	---	---	---	---
Wheeling Steel 3½s series C 1970.....Mar-Sept	---	---	---	---	---
First mortgage 3½s series D 1967.....Jan-July	---	---	---	---	---
3½s debentures 1965.....May-Nov	---	---	---	---	---
Wilson & Co first mortgage 3s 1958.....April-Oct	---	---	---	---	---
Winston-Salem S B first 4s 1960.....Jan-July	---	---	---	---	---
Wisconsin Central Ry.....	---	---	---	---	---
ΔCertificates of deposit.....	---	---	---	---	---
ΔSu & Du div and term first 4s 1936.....May-Nov	---	---	---	---	---
ΔCertificates of deposit.....	---	---	---	---	---
Wisconsin Electric Power 2½s 1976.....June-Dec	---	---	---	---	---
First mortgage 2½s 1979.....Mar-Sept	---	---	---	---	---
Wisconsin Public Service 3½s 1971.....Jan-July	---	---	---	---	---
Yonkers Electric Light & Power 2½s 1976.....Jan-July	---	---	---	---	---

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 f Negotiability impaired by maturity.
 g Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 h Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds selling flat.

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Dec. 15, 1952 and ending on Friday, Dec. 19, 1952. It is compiled from the report of the Curb Exchange itself, and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
ABC Vending Corp.....	1	7½	7½ 7½	6,900	6½ Mar 7½ Dec
ACF-Brill Motors warrants.....	1	1½	1½ 1½	1,400	1 Nov 2½ Apr
Acme Aluminum Alloys.....	1	5½	5½ 5½	1,300	5½ Oct 9½ Jan
Acme Wire Co common.....	10	---	26 26½	100	23½ Jun 27½ Feb
Adm Hat Stores Inc.....	1	3½	3½ 3½	800	3½ Apr 4 Oct
Aero Supply Manufacturing.....	1	2½	2½ 2½	2,600	2½ Nov 4 Feb
Agnew Surpass Shoe Stores.....	1	---	---	---	9½ Feb 10 Aug
Ainsworth Manufacturing common.....	8	10½	10½ 11	2,000	9 Oct 13½ Jan
Air Associates Inc (N J).....	1	7	7 7½	900	6½ Oct 9½ Jun
Air-Way Electric Appliance.....	3	12	12 12½	1,600	9½ Feb 12½ Oct
Airfleets Inc.....	1	---	12½ 12½	100	6½ Jan 15½ Nov
Alabama Great Southern.....	50	---	103½ 104½	70	89½ Mar 104½ Dec
Alabama Power 4.20% preferred.....	100	---	x98½ 99½	300	89½ Jan 99½ Apr
Alaska Airlines Inc.....	1	4½	4½ 4½	2,100	4½ Oct 8 Jan
All American Airway Inc.....	1	2½	2½ 2½	1,600	2 Jun 3½ Jan
Alles & Fisher common.....	1	---	---	---	6½ Jan 8½ Feb
Allied Internat Investing cap stk.....	1	---	---	---	2½ Nov 3½ Jan
Allied Products (Mich) common.....	8	---	25½ 26	400	22 May 27½ Dec
Altes Brewing Co.....	1	2½	2 2½	1,900	1½ Oct 3 Jan

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS New York Curb Exchange										STOCKS New York Curb Exchange									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Aluminum Co of America—100 93 1/2 93 3/4 93 1/2 93 3/4 650 89 Jan 97 1/2 Apr 4 1/2 4 1/2 5 600 3 1/2 Aug 5 1/2 Oct																			
Aluminum Goods Manufacturing—100 15 1/2 15 1/2 15 1/2 15 1/2 200 21 1/2 Oct 25 1/2 Jan 16 16 16 1,100 14 1/2 May 17 1/2 Jan																			
Aluminum Industries common—15 1/2 15 1/2 15 1/2 15 1/2 1,150 11 1/2 Aug 17 1/2 Nov 5 1/2 5 1/2 9,700 5 Oct 7 1/2 Feb																			
Ambrook Industries Inc new—25c 4 1/2 4 1/2 4 1/2 4 1/2 1,100 4 1/2 Dec 4 1/2 Dec 6 1/2 5 1/2 65,500 4 1/2 Dec 13 1/2 Sep																			
Amer Air Filter 5% conv pfd—15 1 1 1 1 2,600 3 1/2 Dec 1 1/2 Feb 20 Dec 27 1/2 27 1/2 75 26 1/2 Apr 29 1/2 Aug																			
American Bantam Car Co class A—1 1 1 1 200 3 1/2 Dec 1 1/2 Feb 1 1/2 July 22 22 50 21 1/2 Jun 23 1/2 May																			
American Beverage common—1 1 1 1 200 3 1/2 Dec 1 1/2 Feb 1 1/2 July 22 22 50 21 1/2 Jun 23 1/2 May																			
American Book Co—100 10 10 10 10 2,800 30 1/2 Nov 46 1/2 Jun 78 78 78 20 74 1/2 Mar 79 1/2 Nov																			
American Hard Rubber Co—25 10 10 10 10 400 10 Nov 16 1/2 Apr 87 87 87 200 8 1/2 Oct 12 1/2 Jan																			
American Laundry Machine—20 24 24 24 24 400 24 Jun 27 1/2 Aug 87 87 87 200 8 1/2 Oct 12 1/2 Jan																			
American Manufacturing Co com—25 24 24 24 24 800 20 1/2 Jan 23 Aug 9 1/2 9 1/2 100 9 1/2 Apr 10 1/2 Oct																			
American Maracaibo Co—1 5 5 5 5 19,100 4 1/2 Dec 8 1/2 Mar 7 1/2 7 1/2 400 6 1/2 May 7 1/2 July																			
American Meter Co—28 1/2 28 1/2 28 1/2 28 1/2 500 24 1/2 Jan 28 1/2 Dec 24 1/2 24 1/2 400 24 1/2 Jan 28 1/2 Dec																			
American Natural Gas Co 6% pfd—25 35 35 35 350 30 Jan 35 May 7 1/2 7 1/2 2,600 5 1/2 May 8 1/2 Sep																			
American Potash & Chem class A—10 35 34 1/2 35 35 350 33 1/2 Oct 40 Jan 7 1/2 7 1/2 200 7 1/2 Jan 8 1/2 Apr																			
American Republics—59 57 1/2 59 59 2,900 50 1/2 May 59 1/2 July 7 7 7 200 6 1/2 Mar 8 1/2 Jan																			
American Seal-Kap common—2 14 14 14 14 650 14 1/2 Dec 22 1/2 Jan 9 1/2 9 1/2 700 9 1/2 Oct 12 1/2 Jan																			
Anglo-Iranian Oil Co Ltd—1 13 13 13 13 13,300 4 1/2 Jan 4 1/2 Jan 70 70 71 1/2 275 66 May 76 1/2 Feb																			
American dep rets ord reg—21 14 14 14 900 13 1/2 Mar 17 Aug 31 30 1/2 31 1/2 1,800 25 1/2 Oct 32 Dec																			
Anglo-Lautaro Nitrate Corp—2.40 8 7 1/2 8 8 4,500 7 Nov 13 1/2 Jan 5 1/2 5 1/2 6,400 4 1/2 Dec 6 1/2 Jan																			
"A" shares—1 3 3 3 3 100 3 1/2 Jun 4 1/2 Feb 5 1/2 5 1/2 11,800 4 1/2 Jan 6 1/2 Oct																			
Angostura-Wupperman—14 13 1/2 14 14 4,600 7 1/2 May 16 1/2 Dec 14 1/2 14 1/2 150 12 Jan 16 July																			
Apex-Elec Manufacturing Co—109 108 1/2 110 110 500 101 Jan 110 Dec 8 1/2 8 1/2 1,700 7 1/2 Dec 9 1/2 Jan																			
Appalachian Elec Power 4 1/2% pfd—100 7 1/2 7 1/2 7 1/2 7 1/2 1,800 5 1/2 Apr 7 1/2 Dec 5 1/2 5 1/2 200 5 1/2 Jan 6 1/2 Jun																			
Argus Cameras Inc—14 1/2 14 1/2 14 1/2 14 1/2 4,000 13 Oct 15 1/2 Jun 18 1/2 18 1/2 100 15 1/2 Apr 18 Aug																			
Arkansas Natural Gas common—10 15 1/2 15 1/2 15 1/2 20,300 14 1/2 Oct 17 Jun 12 1/2 12 1/2 4,000 8 1/2 Apr 13 1/2 July																			
Common class A non-voting—10 15 1/2 15 1/2 15 1/2 100 10 1/2 Dec 11 1/2 July 12 1/2 12 1/2 15,900 3 Apr 4 1/2 Dec																			
Arkansas Power & Light 8 7/8 pfd—116 1/2 116 1/2 116 1/2 116 1/2 10 113 1/2 Mar 116 1/2 Oct 74 71 1/2 76 1/2 1,625 52 Apr 76 1/2 Dec																			
Armstrong Rubber Co class A—1 24 1/2 24 1/2 24 1/2 24 1/2 1,100 20 Jun 25 1/2 Jan 1 1/2 1 1/2 7,500 1 1/2 July 2 1/2 Mar																			
4 1/2% convertible preferred—50 52 1/2 52 1/2 54 54 125 44 1/2 Jun 56 Jan 21 1/2 21 1/2 4,800 7 1/2 Feb 9 1/2 Nov																			
Aro Equipment Corp—2.50 14 1/2 14 1/2 14 1/2 14 1/2 1,800 11 July 16 1/2 Oct 21 1/2 21 1/2 1,000 12 1/2 Jan 22 1/2 Dec																			
Aspinook (The) Corp—1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																			
Name changed to—1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																			
Ambrook Industries Inc—1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																			
(Effective Dec 16)—1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																			
Associated Electric Industries—1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																			
American dep rets reg—21 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																			
Associated Laundries of America—1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																			
Associated Tel & Tel class A—1 129 1/2 131 131 30 66 Feb 135 Nov 11 1/2 11 1/2 3,400 7 1/2 Jan 16 July																			
Atlantic Coast Fisheries—1 2 2 2 2 4,000 2 Nov 2 Jan 1 1/2 1 1/2 1,800 6 1/2 Oct 8 1/2 July																			
Atlantic Coast Line Co—50 114 112 115 115 1,825 77 Jan 115 Dec 1 1/2 1 1/2 700 1 Apr 1 1/2 Feb																			
Atlas Corp warrants—1 7 7 7 7 22,300 6 Oct 8 1/2 Mar 26 24 26 1/2 3,600 19 1/2 May 28 1/2 Nov																			
Atlas Plywood Corp—1 13 1/2 12 13 1/2 12,000 11 1/2 Dec 20 1/2 Jan 1 1/2 1 1/2 200 3 1/2 Jan 6 Sep																			
Automatic Steel Products Inc—1 4 1/2 4 1/2 4 1/2 1,100 4 Dec 6 1/2 Feb 26 24 26 1/2 3,600 19 1/2 May 28 1/2 Nov																			
Automatic Vending Machine—1 9 1/2 9 1/2 9 1/2 9 1/2 600 8 Jan 9 1/2 Nov 26 24 26 1/2 3,600 19 1/2 May 28 1/2 Nov																			
Ayshire Collieries Corp common—3 21 1/2 20 1/2 21 1/2 2,100 15 1/2 July 22 1/2 Oct 21 1/2 21 1/2 400 8 1/2 Apr 12 1/2 Jan																			
Bailey & Selburn Oil & Gas—1 5 1/2 5 1/2 6 6 5,600 5 Dec 8 1/2 July 12 1/2 12 1/2 2,800 8 Jan 10 1/2 Sep																			
Class A—1 15 1/2 14 1/2 15 1/2 2,800 12 1/2 Nov 15 1/2 Nov 12 1/2 12 1/2 300 8 Jan 10 1/2 Sep																			
Baker-Raulang Company—1 13 13 13 13 300 12 1/2 Mar 15 1/2 July 12 1/2 12 1/2 300 8 Jan 10 1/2 Sep																			
Baldwin Rubber common—1 13 13 13 13 300 12 1/2 Mar 15 1/2 July 12 1/2 12 1/2 300 8 Jan 10 1/2 Sep																			
Baldwin Securities Corp—75c 3 1/2 3 1/2 3 1/2 3 1/2 12,200 3 1/2 Apr 4 1/2 Jan 12 1/2 12 1/2 300 8 Jan 10 1/2 Sep																			
Banco de los Andes—1 7 1/2 7 1/2 7 1/2 7 1/2 100 7 Apr 8 1/2 Feb 12 1/2 12 1/2 300 8 Jan 10 1/2 Sep																			
American shares—1 2 1/2 2 1/2 2 1/2 33,100 1 1/2 Nov 2 1/2 Dec 1 1/2 1 1/2 100 1 1/2 Nov 2 1/2 Dec																			
Baniff Oil Ltd—1 7 1/2 7 1/2 7 1/2 7 1/2 100 7 Apr 8 1/2 Feb 12 1/2 12 1/2 300 8 Jan 10 1/2 Sep																			
Barcelona Tr Ld & Pwr Ltd—1 7 1/2 7 1/2 7 1/2 7 1/2 100 7 Apr 8 1/2 Feb 12 1/2 12 1/2 300 8 Jan 10 1/2 Sep																			
Barium Steel Corp—1 7 1/2 7 1/2 7 1/2 7 1/2 100 7 Apr 8 1/2 Feb 12 1/2 12 1/2 300 8 Jan 10 1/2 Sep																			
Basic Refractories Inc—1 10 10 10 10 8,700 10 Jan 11 1/2 Dec 10 1/2 10 1/2 100 10 Jan 11 1/2 Dec																			
Baumann (L) & Co common—1 22 22 22 22 200 13 Jan 27 Nov 13 1/2 13 1/2 200 13 Jan 27 Nov																			
Beau-Brummel Ties common—1 10 10 10 10 600 9 1/2 Jan 13 1/2 Jun 10 1/2 10 1/2 200 10 Jan 11 1/2 Dec																			
Beck (A S) Shoe Corp—1 14 1/2 14 1/2 14 1/2 14 1/2 600 13 May 15 1/2 Feb 11 1/2 11 1/2 5,700 11 1/2 Aug 17 1/2 Dec																			
Beckman Instruments Inc—1 17 1/2 17 1/2 17 1/2 17 1/2 5,700 11 1/2 Aug 17 1/2 Dec 11 1/2 11 1/2 5,700 11 1/2 Aug 17 1/2 Dec																			
Bellanca Aircraft common—1 3 1/2 3 1/2 3 1/2 3 1/2 1,600 2 1/2 Mar 4 1/2 July 2 1/2 2 1/2 700 2 1/2 Mar 4 1/2 July																			
Bell Telephone of Canada common—25 39 1/2 38 1/2 39 1/2 39 1/2 400 35 1/2 Apr 40 1/2 Dec 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Benrus Watch Co Inc—1 10 10 10 10 400 8 1/2 May 10 1/2 Jun 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Benson & Hedges common—1 33 1/2 33 1/2 33 1/2 33 1/2 400 20 1/2 Jan 34 Dec 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Bickford's Inc common—1 10 10 10 10 650 20 1/2 Jan 34 Dec 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Birdsboro Steel Fdry & Mach Co com—1 14 1/2 14 1/2 14 1/2 14 1/2 300 13 1/2 Oct 16 1/2 Jan 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Black Starr & Gorham class A—1 10 10 10 10 100 9 1/2 May 10 1/2 Jun 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Blauher's common—1 10 10 10 10 100 9 1/2 May 10 1/2 Jun 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Blumenthal (S) & Co common—1 9 1/2 9 1/2 9 1/2 9 1/2 200 9 Oct 11 1/2 Jan 10 1/2 10 1/2 200 9 Oct 11 1/2 Jan																			
Bohach (H C) Co common—1 18 1/2 18 1/2 18 1/2 18 1/2 2,700 14 1/2 Apr 20 1/2 Dec 14 1/2 14 1/2 2,700 14 1/2 Apr 20 1/2 Dec																			
5 1/2% prior cumulative preferred—100 83 83 83 83 170 77 1/2 Mar 85 Nov 8 1/2 8 1/2 500 8 1/2 Nov 9 1/2 Dec																			
Borne Strymer Co—1 4 1/2 4 1/2 4 1/2 4 1/2 100 3 1/2 Feb 6 1/2 Aug 3 1/2 3 1/2 200 3 1/2 Feb 6 1/2 Aug																			
Bourjois Inc—1 2 1/2 2 1/2 2 1/2 2 1/2 200 2 1/2 Dec 3 Oct 2 1/2 2 1/2 200 2 1/2 Dec 3 Oct																			
Brad Foote Gear Works Inc—1 10 1/2 9 1/2 10 1/2 8,000 9 1/2 Jan 13 1/2 Jan 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Brazilian Traction Lt & Pow ord—1 6 6 6 6 1,200 5 1/2 Apr 9 1/2 Jan 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Breeze Corp common—1 10 1/2 9 1/2 10 1/2 8,000 9 1/2 Jan 13 1/2 Jan 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Bridgeport Gas Light Co—1 6 6 6 6 1,200 5 1/2 Apr 9 1/2 Jan 12 1/2 12 1/2 400 12 1/2 Jan 13 1/2 Feb																			
Brillo Manufacturing Co common—1 20 1/2 19 1/2 20 1/2 5,700 19 1/2 Nov 26 1/2 Apr 21 1/2 21 1/2 400 21 1/2 Apr 22 1/2 May																			
Class A—1 20 1/2 19 1/2 20 1/2 5,700 19 1/2 Nov 26 1/2 Apr 21 1/2 21 1/2 400 21 1/2 Apr 22 1/2 May																			
British American Oil Co—1 20 1/2 19 1/2 20 1/2 5,700 19 1/2 Nov 26 1/2 Apr 21 1/2 21 1/2 400 21 1/2 Apr 22 1/2 May																			
British American Tobacco—1 20 1/2 19 1/2 20 1/2 5,700 19 1/2 Nov 26 1/2 Apr 21 1/2 21 1/2 400 21 1/2 Apr 22 1/2 May																			
Amer dep rets ord reg—21 13 1/2 13 1/2 13 1/2 50 11 Apr 14 Nov 13 1/2 13 1/2 100 13 1/2 Oct 14 Nov																			
British Celanese Ltd—1 2 1/2 2 1/2 2 1/2 2 1/2 1,000 2 1/2 Jun 3 1/2 Jan 2 1/2 2 1/2 1,000 2 1/2 Jun 3 1/2 Jan																			
Amer dep rets ord reg—10c 2 1/2 2 1/2 2 1/2 2 1/2 1,000 2 1/2 Jun 3 1/2 Jan 2 1/2 2 1/2 1,000 2 1/2 Jun 3 1/2 Jan																			
British Columbia Power class A—1 34 1/2 34 1/2 34 1/2 34 1/2 75 30 Apr 35 1/2 Nov 7 1/2 7 1/2 500 7 1/2 Nov 8 1/2 Dec																			
Class B—1 10 10 10 10 500 8 1/2 Oct 11 1/2 Feb 10 1/2 10 1/2 500 10 1/2 Feb 11 1/2 Mar																			
Brown Company common—1 10 10 10 10 3,700 8 1/2 Oct 11 1/2 Feb 10 1/2 10 1/2 500 10 1/2 Feb 11 1/2 Mar																			
8 1/2% conv preference—1 48 1/2 48 1/2 48 1/2 48 1/2 150 47 1/2 May 51 1/2 Aug 10 1/2 10 1/2 800 10 1/2 Jan 11 1/2 Feb																			
Brown Forman Distillers—1 12 1/2 12 1/2 12 1/2 12 1/2 800 10 1/2 Jan 11 1/2 Feb 10 1/2 10 1/2 800 10 1/2 Jan 11 1/2 Feb																			
4% cumulative junior preferred—10 5 1/2 5 1/2 5 1/2 5 1/2 2,200 5 1/2 Jun 6 1/2 Jan 5 1/2 5 1/2 900 5 1/2 Jun 6 1/2 Jan																			
Brown Rubber Co common—1 13 13 13 13 900 15 1/																			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Fairchild Camera & Instrument	1	24 1/2	24 1/2	25 1/2	25 1/2	2,100	22 Oct	28 1/2 Jan
Fargo Oils Ltd.	25c	1 1/2	1 1/2	1 1/2	1 1/2	15,000	7 Nov	1 1/2 Sep
Federated Petroleum Ltd.	1	7 1/2	7 1/2	7 1/2	7 1/2	16,700	6 Nov	11 1/2 Aug
Fire Association (Phila)	10	73	72 1/2	74	74	110	55 1/2 Apr	76 Dec
Fishman (M H) Co Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	6,600	10 1/2 May	11 1/2 Mar
Flying Tiger Lines Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	6,600	7 1/2 Jan	10 1/2 Oct
Ford Motor of Canada	1	64	63 1/2	64 1/2	64 1/2	700	50 Feb	68 Aug
Class A non-voting	1	64	63 1/2	64 1/2	64 1/2	700	54 1/2 Feb	72 Aug
Class B voting	1	64	63 1/2	64 1/2	64 1/2	700	54 1/2 Feb	72 Aug
Ford Motor Co Ltd.	1	64	63 1/2	64 1/2	64 1/2	700	54 1/2 Feb	72 Aug
American deposit rets ord reg	£1	11	11	11	11	12,400	5 Dec	1 1/2 Jan
Ford Motor of France	1	6 1/2	6 1/2	6 1/2	6 1/2	2,200	6 1/2 Dec	9 1/2 Jan
American deposit receipts bearer	1	6 1/2	6 1/2	6 1/2	6 1/2	2,200	6 1/2 Dec	9 1/2 Jan
Fort Pitt Brewing Co.	1.25	6 1/2	6 1/2	6 1/2	6 1/2	4,700	8 1/2 Oct	11 1/2 Mar
Franklin Simon & Co Inc common	1	10 1/2	10 1/2	10 1/2	10 1/2	1,700	10 1/2 Jan	11 1/2 May
4 1/2% convertible preferred	50	10 1/2	10 1/2	10 1/2	10 1/2	1,700	10 1/2 Jan	11 1/2 May
Fuller (Geo A) Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	1,700	10 1/2 Jan	11 1/2 May

Gatineau Power Co common	100	103 1/2	103 1/2	104	104	30	95 Jan	106 Aug
5% preferred	1	103 1/2	103 1/2	104	104	30	95 Jan	106 Aug
Gellman Mfg Co common	1	11 1/2	11 1/2	11 1/2	11 1/2	2,400	8 1/2 Jan	11 1/2 Sep
General Acceptance Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	2,400	8 1/2 Jan	11 1/2 Sep
General Alloys Co	1	11 1/2	11 1/2	11 1/2	11 1/2	2,400	8 1/2 Jan	11 1/2 Sep
General Builders Supply Corp com	1	11 1/2	11 1/2	11 1/2	11 1/2	2,400	8 1/2 Jan	11 1/2 Sep
5% convertible preferred	25	11 1/2	11 1/2	11 1/2	11 1/2	900	2 Dec	3 1/2 May
General Electric Co Ltd.	1	11 1/2	11 1/2	11 1/2	11 1/2	900	2 Dec	3 1/2 May
Amer dep rets ord reg	£1	9	9	9	9	500	5 Nov	5 Dec
General Finance Corp 5% pfd A	10	29 1/2	29 1/2	29 1/2	29 1/2	600	26 1/2 Apr	30 1/2 Sep
General Fireproofing common	1	108 1/2	108 1/2	108 1/2	108 1/2	18	103 1/2 Mar	108 1/2 Dec
General Outdoor Adv 6% pfd	100	11 1/2	11 1/2	11 1/2	11 1/2	6,100	1 1/2 Oct	2 1/2 Jan
General Plywood Corp common	50c	11 1/2	11 1/2	11 1/2	11 1/2	6,100	1 1/2 Oct	2 1/2 Jan
5% convertible preferred	20	11 1/2	11 1/2	11 1/2	11 1/2	100	10 1/2 Jan	13 Jun
General Public Service 6% preferred	1	116 1/2	116 1/2	116 1/2	116 1/2	25	109 1/2 Jan	101 Jan
Georgia Power 6% preferred	1	116 1/2	116 1/2	116 1/2	116 1/2	25	109 1/2 Jan	101 Jan
5% preferred	1	116 1/2	116 1/2	116 1/2	116 1/2	25	109 1/2 Jan	101 Jan
Gerity Mich Corp.	1	3 1/2	3 1/2	3 1/2	3 1/2	2,900	3 1/2 Oct	5 1/2 Jan
Giant Yellowknife Gold Mines	1	10 1/2	9 1/2	10 1/2	10 1/2	9,200	7 1/2 Oct	12 1/2 Jan
Gilbert (A C) common	1	31 1/2	31 1/2	31 1/2	31 1/2	150	18 Feb	34 Dec
Gilchrist Co	1	17 1/2	17 1/2	17 1/2	17 1/2	100	12 1/2 Mar	14 1/2 Dec
Gladding McBean & Co.	10	8 1/2	8 1/2	8 1/2	8 1/2	33,200	7 1/2 Jan	17 1/2 Dec
Glen Alden Coal	1	12 1/2	12 1/2	12 1/2	12 1/2	1,700	11 1/2 Dec	11 1/2 Jan
Glenmore Distilleries class B	1	12 1/2	12 1/2	12 1/2	12 1/2	1,700	11 1/2 Dec	11 1/2 Jan
Globe Union Co Inc	5	2 1/2	2 1/2	2 1/2	2 1/2	600	2 1/2 Dec	5 1/2 Jan
Gobel (Adolf) Inc common	1	2 1/2	2 1/2	2 1/2	2 1/2	1,900	2 1/2 Dec	5 1/2 Jan
Godchaux Sugars class A	1	x53 1/2	x53 1/2	x53 1/2	x53 1/2	30	27 1/2 Jan	31 Jan
Class B	1	x53 1/2	x53 1/2	x53 1/2	x53 1/2	30	27 1/2 Jan	31 Jan
\$4.50 prior preferred	1	82 1/2	82 1/2	85	85	380	73 Jan	86 July
Goldfield Consolidated Mines	1	1 1/2	1 1/2	1 1/2	1 1/2	16,700	1 1/2 Jan	1 1/2 Sep
Goodman Manufacturing Co	50	x52 1/2	x52 1/2	x52 1/2	x52 1/2	10	52 1/2 Dec	60 1/2 Aug
Gorham Manufacturing common	1	25 1/2	25 1/2	26 1/2	26 1/2	400	23 July	28 Jan
Graham-Paige Motors 5% conv pfd	25	22 1/2	20 1/2	22 1/2	22 1/2	200	19 1/2 Feb	25 Mar
Grand Rapids Varnish	1	5 1/2	5 1/2	5 1/2	5 1/2	309	5 1/2 July	7 1/2 Feb
Gray Manufacturing Co	5	15 1/2	14 1/2	15 1/2	15 1/2	1,400	13 1/2 Sep	15 Jan
Great Atlantic & Pacific Tea	1	154 1/2	152	155 1/2	155 1/2	850	121 Feb	158 1/2 Dec
Non-voting common stock	1	135	135	135	135	30	128 1/2 Apr	136 Aug
7 1/2 1st preferred	100	135	135	135	135	30	128 1/2 Apr	136 Aug
Great Lakes Oil & Chemical Co.	1	2 1/2	2 1/2	2 1/2	2 1/2	19,400	2 1/2 Dec	3 1/2 Apr
Great Northern Paper	25	53 1/2	53 1/2	54 1/2	54 1/2	1,050	49 1/2 Oct	61 1/2 Feb
Greer Hydraulics Inc.	50c	15 1/2	15	15 1/2	15 1/2	2,000	13 1/2 Nov	15 1/2 Dec
Griedeckel Western Brewery	2	16 1/2	16 1/2	16 1/2	16 1/2	1,200	16 Nov	22 Jan
Grocery Stores Products common	5	16 1/2	16 1/2	16 1/2	16 1/2	1,200	16 Nov	22 Jan
Gypsum Lime & Alabastine	1	30	30	30	30	30	30 May	31 1/2 July

Hacian Laboratories Inc.	1	2 1/2	2 1/2	3 1/2	3 1/2	3,300	2 1/2 Jan	5 1/2 Aug
Hall Lamp Co.	5	4 1/2	4 1/2	4 1/2	4 1/2	700	4 Apr	5 Jan
Hamilton Bridge Co Ltd.	1	14 1/2	14 1/2	17 1/2	17 1/2	2,400	13 1/2 May	17 1/2 Dec
Hartford Electric Light	25	52 1/2	52 1/2	53 1/2	53 1/2	340	45 1/2 July	53 1/2 Dec
Harvard Brewing Co.	1	1 1/2	1 1/2	1 1/2	1 1/2	1,200	1 1/2 Jan	3 Jan
Hastings Mfg Co.	2	4 1/2	4 1/2	4 1/2	4 1/2	1,600	4 1/2 Oct	6 1/2 Mar
Hathaway Bakeries Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	200	9 1/2 Dec	10 1/2 Jan
Havana Lithographing Co.	10c	2 1/2	2 1/2	2 1/2	2 1/2	1,300	2 1/2 Dec	4 1/2 Jan
Hazeltine Corp.	25	24 1/2	24 1/2	25	25	4,300	21 Sep	28 1/2 Oct
Hearn Dept Stores common	5	4 1/2	4 1/2	4 1/2	4 1/2	900	4 1/2 Sep	6 1/2 Jan
Hecia Mining Co.	25c	11 1/2	11 1/2	11 1/2	11 1/2	5,300	10 1/2 Dec	17 1/2 Jan
Helena Rubinstein common	1	x18 1/2	x18 1/2	x18 1/2	x18 1/2	275	14 1/2 Jun	19 1/2 Jan
Class A	1	x18 1/2	x18 1/2	x18 1/2	x18 1/2	275	14 1/2 Jun	19 1/2 Jan
Class B	1	x18 1/2	x18 1/2	x18 1/2	x18 1/2	275	14 1/2 Jun	19 1/2 Jan
Heller Co common	2	20	19 1/2	20	20	1,400	15 1/2 Apr	20 1/2 Nov
5 1/2% preferred	100	98 1/2	98 1/2	99	99	70	92 Jan	102 Apr
4% preferred w w	100	98 1/2	98 1/2	99	99	70	92 Jan	102 Apr
Henry Holt & Co common	1	7 1/2	7 1/2	8	8	400	7 Nov	8 1/2 Oct
Hercules Steel Products	10c	2 1/2	2 1/2	2 1/2	2 1/2	1,000	2 1/2 Dec	4 1/2 Jan
Higbie Mfg Co common	1	7	6 1/2	7 1/2	7 1/2	1,200	5 1/2 May	7 1/2 Aug
5% convertible preferred	10	8	8	8 1/2	8 1/2	150	7 1/2 Apr	8 1/2 Aug
Hoe (R) & Co class A	2.50	11 1/2	11 1/2	11 1/2	11 1/2	400	10 1/2 May	12 1/2 Jan
Hollinger Consol Gold Mines	5	15 1/2	15 1/2	16	16	2,400	13 1/2 Apr	18 1/2 Jan
Holly Stores Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	1,300	2 1/2 Jun	3 1/2 Jan
Holophane Co common	1	14 1/2	14 1/2	14 1/2	14 1/2	500	14 Oct	17 1/2 July
Horder's Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	140	13 1/2 Jan	14 1/2 Aug
Hormel (Geo A) & Co.	15	12 1/2	12 1/2	12 1/2	12 1/2	46 Jan	12 1/2 Jan	14 1/2 Aug
Horn & Hardart Baking Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	140 Jan	12 1/2 Jan	14 1/2 Aug
Horn & Hardart common	1	12 1/2	12 1/2	12 1/2	12 1/2	140 Jan	12 1/2 Jan	14 1/2 Aug
5% preferred	100	106	106	106	106	20	100 Jan	106 Dec
Hubbell (Harvey) Inc common	5	28	28	28 1/2	28 1/2	300	28 Dec	33 1/2 Feb
Humble Oil & Refining capital stock	1	71 1/2	69 1/2	71 1/2	71 1/2	6,100	63 1/2 Oct	86 1/2 Jan
Hurd Lock & Manufacturing Co.	5	3 1/2	3 1/2	3 1/2	3 1/2	600	3 1/2 Jun	4 1/2 Nov
Hydro-Electric Securities	1	4 1/2	4 1/2	4 1/2	4 1/2	400	4 1/2 May	4 1/2 Nov
Hygrade Food Products	5	20	20	20 1/2	20 1/2	400	14 Apr	22 1/2 Oct

Illinois Zinc Co common	1	18 1/2	18	19 1/2	19 1/2	3,800	15 1/2 Oct	31 1/2 Jan
Imperial Chemical Industries	1	36 1/2	35	36 1/2	36 1/2	10,100	4 Mar	5 Aug
American dep receipts registered	£1	36 1/2	35	36 1/2	36 1/2	10,100	4 Mar	5 Aug
Imperial Oil (Canada) capital stock	5	9 1/2	9 1/2	9 1/2	9 1/2	100	28 1/2 May	31 1/2 Oct
Imperial Tobacco of Canada	1	9 1/2	9 1/2	9 1/2	9 1/2	100	28 1/2 May	31 1/2 Oct
Imperial Tob of Gt Brit & Ireland	£1	9 1/2	9 1/2	9 1/2	9 1/2	100	28 1/2 May	31 1/2 Oct
Indianapolis Pwr & Light 4 1/2% pfd	100	90	86 1/2	90 1/2	90 1/2	1,950	70 Jan	94 Nov
Insurance Co of North America	5	90	86 1/2	90 1/2	90 1/2	1,950	70 Jan	94 Nov
International Cigar Machinery	1	104 1/2	104 1/2	104 1/2	104 1/2	50	93 Jan	105 1/2 Dec
Preferred \$3.50 series	50	104 1/2	104 1/2	104 1/2	104 1/2	50	93 Jan	105 1/2 Dec
International Metal Industries A	1	27 1/2	24 1/2	27 1/2	27 1/2	23,900	23 1/2 Jan	40 Apr
International Petroleum capital stock	5	10 1/2	10 1/2	10 1/2	10 1/2	200	9 1/2 Jan	13 1/2 Nov
International Products	1	4 1/2	4 1/2	4 1/2	4 1/2	5,400	3 1/2 Jan	8 Apr
Investors Royalty	1	77	77	77	77	100	77 Jan	84 Jun
Iowa Public Service Co	100	10 1/2	10 1/2	10 1/2	10 1/2	500	10 1/2 Nov	14 1/2 Jan
3.90% preferred	100	8 1/2	8 1/2	9	9	1,100	7 Jun	9 1/2 Oct
Iron Fireman Manufacturing v t c	1	4 1/2	4 1/2	4 1/2	4 1/2	1,600	4 1/2 Dec	7 Feb
Ironite Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	1,600	4 1/2 Dec	7 Feb
Irving Air Chute	1	4 1/2	4 1/2	4 1/2	4 1/2	1,600	4 1/2 Dec	7 Feb

Jeannette Glass Co common	1	4 1/2	3 1/2	4 1/2	4 1/2	5,800	3 1/2 Mar	5 July
Jefferson Lake Sulphur Co (N J)	1	16 1/2	16 1/2	17	17	3,500	14 1/2 Sep	24 1/2 Feb
Jerry O'Mahoney Inc.	10c	4 1/2	3 1/2	4 1/2	4 1/2	14,100	3 Feb	5 July
Jim Brown Stores common	1	1 1/2	1 1/2	1 1/2	1 1/2	800	3 Sep	2 Feb
Preference	1	1 1/2	1 1/2	1 1/2	1 1/2	100	1 1/2 Oct	2 Feb
Julian & Kokenge Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	25	16 1/2 Dec	23 Jan
Jupiter Oils Ltd.	15c	2 1/2	2 1/2	2 1/2	2 1/2	23,700	2 1/2 Oct	5 Apr

STOCKS		Friday	Week's		Sales	Range Since Jan. 1			
New York Curb Exchange		Last	Range		for Week				
	Par	Price	Low	High	Shares	Low High			
K									
Kaiser-Frazer Corp	1	3 3/4	3 3/4	3 3/4	31,000	3 1/2	Aug	7	Mar
Kansas Gas & Electric 4 1/2% pfd	100	--	104 1/2	104 3/4	40	100	Jan	105 1/2	Nov
Kawneer Co	1	20	19 1/2	20	300	19 1/2	Oct	20 1/2	Jan
Kennedy's Inc	5	10 1/2	10 1/2	11	800	10	Oct	13	Jan
Key Co common	1	9	9	9 1/2	950	10	Oct	10 1/2	Jan
Kidde (Walter) & Co	5	26 1/2	26 1/2	27	600	26	Oct	10 1/2	Jan
Kings County Lighting common	1	9 1/2	9 1/2	9 3/4	1,500	20	Jan	31	May
4% cumulative preferred	50	--	35 1/2	35 1/2	100	8 1/2	Jan	10 1/2	Sep
Kingston Products	1	3 3/4	3 3/4	3 3/4	4,000	33	Jan	36 1/2	Apr
Kirby Petroleum	1	33 3/4	32 3/4	33 1/2	4,000	3 1/2	Nov	4 1/2	Feb
50c preferred	10	9	9	9	700	22 1/2	Jan	33 1/2	Oct
Kirkland Lake G M Co Ltd	1	14 1/2	14 1/2	14 1/2	3,800	7 1/2	Jan	9 1/2	Aug
Klein (D Emil) Co common	1	14 1/2	14 1/2	14 1/2	400	1 1/2	Oct	1 1/2	Apr
Kleinert (I B) Rubber Co	10	14 1/2	14 1/2	14 1/2	350	13 1/2	Feb	14 1/2	Dec
Knott Hotels Co	5	11 1/2	11 1/2	11 1/2	100	10 1/2	Apr	15 1/2	July
Kobacker Stores	7.50	11 1/2	11 1/2	11 1/2	400	9 3/4	Mar	13 1/2	Feb
Kropp (The) Forge Co	33 3/4 c	3 3/4	3 3/4	3 3/4	1,500	3 1/2	Oct	11 1/2	Dec
Kroy Oils Ltd	20c	1 1/2	1 1/2	1 1/2	4,900	1 1/2	Dec	2 1/2	Aug
Krueger Brewing Co	1	6 1/2	6 1/2	7 3/4	2,500	6 1/2	Jun	9 1/2	July

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Niagara Share Corp common	5	17 1/2	17 1/2	17 1/2	2,700	15 1/2 Jun	18 1/2 Jan				
Niles-Bement-Pond	5	16 1/2	15 1/2	16 1/2	7,800	13 1/2 Apr	18 1/2 Jan				
Nipissing Mines	5	1 1/2	1 1/2	1 1/2	2,700	1 1/2 Dec	2 1/2 Apr				
Non-Ferrous Metal Products Ltd— Amer dep rcts ord shares	1 1/2	44	44	44 1/2	15,400	43 Apr	46 1/2 Apr				
North American Rayon \$3 preferred	50	1 1/2	1 1/2	1 1/2	300	1 1/2 Dec	4 1/4 Apr				
North Canadian Oils Ltd	25	19 1/2	18 1/2	19 1/2	1,100	18 1/2 Dec	27 1/2 Jan				
North Central Texas Oil	5	3 1/2	3 1/2	3 1/2	3,800	3 1/2 Oct	5 1/2 Jan				
Northeast Airlines	1	90 1/2	90 1/2	90 1/2	10	83 1/2 Jan	91 1/2 Sep				
North Penn RR Co	50	97	97	97	120	87 1/2 Jan	99 May				
Northern Ind Pub Serv 4 1/2% pfd	100	20 1/2	18 1/2	22	9,900	15 1/2 Oct	22 Dec				
Novadel-Agene Corp	5										
Ogden Corp common	50c		2 1/2	2 1/2	1,500	1 1/2 Feb	2 1/2 May				
Ohio Brass Co class B common	5	49	50	50	100	45 1/2 May	56 1/2 Jan				
Ohio Power 4 1/2% preferred	100	107 1/2	107 1/2	108 1/2	180	103 1/2 Jan	109 1/2 May				
Okalta Oils Ltd	90c	2 1/2	2 1/2	3 1/4	5,000	2 1/2 Dec	4 1/2 Aug				
Oklahoma Natural Gas	15	39 1/2	38 1/2	39 1/2	2,500	33 1/2 Feb	40 1/2 Dec				
Okonite Company common	25	69	69	69 1/2	125	39 1/2 Feb	72 1/2 Aug				
Old Town Corp	5	15 1/2	15 1/2	17	3,200	14 1/2 Sep	18 Dec				
Oliver United Filters class B	5	18 1/2	18 1/2	18 1/2	400	13 1/2 Mar	21 1/2 Sep				
Olympic Radio & Telev Inc	1	8	7 1/2	8 1/2	4,900	6 1/2 May	9 Oct				
Omar Inc	1	18 1/2	18 1/2	18 1/2	50	x16 1/2 Feb	18 1/2 Jan				
O'Keefe Copper Co Ltd Amer shares	10c	49 1/2	48 1/2	50 1/2	500	42 1/2 Jun	55 Sep				
Overseas Securities	1	18 1/2	18 1/2	22 1/2	1,000	17 1/2 Feb	23 Dec				
Pacific Can Co common	5		13 1/2	13 1/2	200	11 Mar	14 1/2 May				
Pacific Gas & Electric 6 1/2% 1st pfd	25	33 1/2	33 1/2	34 1/2	3,400	30 1/2 Jan	34 1/2 Dec				
5 1/2% 1st preferred	25		30 1/2	30 1/2	1,000	28 1/2 Jan	31 1/2 Dec				
5% 1st preferred	25		28	28 1/2	500	26 1/2 Jan	28 1/2 Nov				
5% redeemable 1st preferred	25	28 1/2	27 1/2	28 1/2	2,400	25 1/2 Jan	28 1/2 Dec				
5% redeemable 1st pfd series A	25		27 1/2	28	700	25 1/2 Jan	28 1/2 Dec				
4.80% red 1st preferred	25	27	26 1/2	27 1/2	900	24 1/2 Jan	27 1/2 Dec				
Pacific Lighting \$4.50 preferred	5	102	102	103 1/2	300	97 1/2 Jan	103 1/2 Dec				
\$4.40 div cum preferred	5		100 1/2	101 1/2	30	95 Jan	101 1/2 Apr				
Pacific Petroleum Ltd	1	12 1/2	11 1/2	12 1/2	31,700	9 1/2 Jan	15 Apr				
Pacific Power & Light 5% pfd	100		102	102	25	95 Jan	104 Nov				
Pacific Public Service common	5		x17 1/2	x17 1/2	100	15 Apr	18 Aug				
\$1.30 1st preferred	5					22 1/2 Jan	25 Aug				
Page-Hersey Tubes common	1	3 1/2	3 1/2	3 1/2	38,100	3 1/2 Jan	4 1/2 Apr				
Panacostal Oil (C A) vtc	1 Bol	4 1/2	4	4 1/2	19,500	4 Dec	7 1/2 Jan				
Pantepec Oil (C A) Amer shares	1 Bol		53	60 1/2	250	23 Jan	74 Nov				
Paramount Motors Corp	1		3 1/2	3 1/2	100	x3 1/2 Apr	4 1/2 Jan				
Park Chemical Company	1		12 1/2	13 1/2	800	12 1/2 Apr	15 1/2 Jan				
Parker Pen Co class A	2		12 1/2	12 1/2	700	12 1/2 May	15 Jan				
Class B	2		16 1/2	16 1/2	500	15 1/2 Jan	19 1/2 Aug				
Parkersburg Rig & Reel	1		37	37	10	35 May	44 1/2 Jan				
Patchogue Plymouth Mills	1		5 1/2	5 1/2	900	5 1/2 Oct	6 1/2 Mar				
Patican Co Ltd	2	48 1/2	46	48 1/2	1,350	39 1/2 Jan	48 1/2 Dec				
Peninsular Telephone common	5	23 1/2	23 1/2	23 1/2	50	21 1/2 Feb	23 May				
\$1 cumulative preferred	25	28 1/2	28 1/2	28 1/2	150	26 1/2 Oct	28 Dec				
\$1.30 cumulative preferred	25	28 1/2	28 1/2	28 1/2	50	27 1/2 May	28 Jun				
\$1.32 cumulative preferred	25		5 1/2	5 1/2	100	8 Sep	5 Jan				
Penn Traffic Co	2.50	12 1/2	12 1/2	12 1/2	11,700	12 Dec	14 May				
Pennroad Corp common	1	5	5	5	2,100	3 1/2 July	5 May				
Penn Gas & Electric class A com	5	107 1/2	107 1/2	107 1/2	150	102 1/2 Jan	108 Jun				
Penn Power & Light 4 1/2% pfd	100	39 1/2	39 1/2	40 1/2	850	37 1/2 May	44 1/2 Feb				
Penn Water & Power Co	5	3 1/2	3 1/2	3 1/2	600	3 Sep	3 Jan				
Pep Boys (The)	1	64	63 1/2	64	750	61 Mar	76 Jan				
Pepperell Manufacturing Co (Mass)	20		15 1/2	15 1/2	200	x13 1/2 Aug	16 Jan				
Perfect Circle Corp	2.50										
Philadelphia Company— Ex distribution	5	24 1/2	24	24 1/2	200	21 1/2 Oct	24 Dec				
Phillips Packing Co	5	5 1/2	5 1/2	5 1/2	500	5 1/2 Oct	8 Jan				
Phillips Screw Co	10c	18 1/2	18 1/2	18 1/2	1,500	17 1/2 Dec	4 Jan				
Pierce Governor common	1	18 1/2	18 1/2	18 1/2	600	17 1/2 Nov	24 Feb				
Pinchin Johnson Ltd Amer shares	10c	2 1/2	2 1/2	2 1/2	2,800	1 1/2 Feb	2 Apr				
Pioneer Gold Mines Ltd	1	56	54	56	15,700	51 Jan	59 Jan				
Piper Aircraft Corp common	1	36 1/2	36 1/2	38 1/2	1,200	31 1/2 Nov	42 Jan				
Pittsburgh & Lake Erie	50	x9 1/2	x9 1/2	x9 1/2	3,800	5 1/2 Apr	9 Dec				
Pittsburgh Metallurgical common	5		20	20	200	2 1/2 Sep	3 Feb				
Pittsburgh Railways Co	1		20	20	25	20 Dec	24 Jun				
Pleasant Valley Wine Co	1	3 1/2	3 1/2	3 1/2	1,700	3 1/2 Feb	5 Jan				
Pneumatic Scale common	10		6 1/2	6 1/2	3,400	6 1/2 Nov	8 Aug				
Polaris Mining Co	25c		34 1/2	36 1/2	400	29 1/2 Mar	36 Oct				
Powderell & Alexander common	2.50					109 Apr	110 Dec				
Power Corp of Canada common	100	43	43	43	50	38 Feb	45 Jan				
6 1/2% 1st preferred	100	12 1/2	12 1/2	13 1/2	600	9 1/2 Jun	13 Dec				
Pratt & Lambert Co	1	9 1/2	9 1/2	10 1/2	3,100	9 1/2 Nov	13 Feb				
Prentice-Hall Inc common	2.50	1 1/2	1 1/2	1 1/2	1,300	1 1/2 Oct	2 Nov				
Pressed Metals of America	1	2 1/2	2 1/2	2 1/2	4,100	1 1/2 Oct	3 Feb				
Preston East Dome Mines Ltd	1	7 1/2	7 1/2	7 1/2	300	6 1/2 Apr	8 July				
Producers Corp of Nevada	1	9	8 1/2	9	1,900	7 1/2 May	9 Feb				
Prosperity Co class B	5										
Providence Gas	5										
Public Service of Colorado— 4 1/2% cumulative preferred	100		99 1/2	99 1/2	175	95 1/2 Jan	102 May				
Puget Sound Pulp & Timber com	5	28 1/2	28 1/2	29 1/2	700	27 Oct	37 Feb				
Pyle-National Co common	10	14 1/2	13 1/2	14 1/2	400	13 1/2 Sep	17 Jan				
Pyrene Manufacturing	5	23	21 1/2	23	400	11 1/2 Mar	23 Dec				
Quebec Power Co											

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Waco Aircraft Co.	100	2 1/2	2 1/2	100	2 1/2	3 1/2
Wagner Baking voting cts ext.	100	7 1/2	7 1/2	600	6 1/2	8 1/2
7% preferred	100	105	106	50	102 1/2	108
Waitt & Bond Inc.	1	1 1/4	1 1/4	2,100	1 1/4	1 1/2
\$2 cumulative preferred	30	11 1/2	12	550	11 1/2	12 1/2
Waltham Watch Co v t c	1	2	1 1/2	5,000	1 1/2	2 1/2
Ward Baking Co warrants	1	6 1/2	6 1/2	50	4 1/2	7 1/2
Wasatch Corp.	100	3	4	1,050	2 1/2	4 1/2
Webb & Knapp Inc.	100	1 1/4	1 1/4	31,400	1 1/4	1 1/2
\$6 series preference	100	164	164	300	143 1/2	188 1/2
Westmoreland Manufacturing	1.25	4 1/4	4 1/4	900	3 1/4	5 1/4
West Texas Utilities \$5 pfd.	1	11 1/2	11 1/2	10	11 1/2	11 3/4
Western Homestead Oils Ltd.	100	1 1/4	1 1/4	8,400	1 1/4	1 1/2
Western Leaseholds Ltd.	1	7 1/2	6 1/2	30,000	6 1/2	7 1/2
Western Maryland Ry 7% 1st pfd.	100	183 1/2	189 1/2	200	170	189 1/2
Western Tablet & Stationery com.	20	19 1/4	18 1/4	1,500	18	19 1/4
Westmoreland Coal	10	18 1/2	18 1/4	375	17 1/2	19 1/4
Weyenberg Shoe Mfg	1	25	25	50	22 1/2	26 1/2
Whirlpool Corp.	5	16	16 1/2	1,500	14 1/2	17 1/2
Whitman (Wm) & Co.	1	2 1/4	2 1/4	500	2 1/4	2 1/2
Wichita River Oil Corp.	1	4 1/4	4 1/4	1,500	4 1/4	4 1/2
Wickes (The) Corp.	5	8 1/4	8 1/4	300	8 1/4	8 1/2
Williams (R C) & Co.	1	5	5	550	4 1/2	5 1/2
Willson Products Inc.	1	1 1/2	1 1/2	5,200	1 1/2	1 1/2
Wilrich Petroleum Ltd.	1	3 1/4	3 1/4	1,000	3	3 1/4
Wilson Brothers common	1	12	12 1/2	650	12	12 1/2
5% preferred x w.	25	41 1/4	41 1/4	50	35 1/2	42
Winnipeg Elec common	100	13	13	200	12	13 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	1	100	100	100	100	100
Wood Newspaper Machine	1	13	13	200	12	13 1/2
Woodall Industries Inc.	2	58 1/2	57	600	56 1/2	59 1/2
Woodley Petroleum common	8	4 1/2	4 1/2	550	4 1/2	4 1/2
Woolworth (F W) Ltd.	1	1 1/2	1 1/2	5,200	1 1/2	1 1/2
American deposit receipts	5s	---	---	---	---	---
6% preference	1	---	---	---	---	---
Wright Hargreaves Ltd.	1	2	2	12,900	2	2 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	102 1/4 103	7	101 1/4	103 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	150	1	150	153
Boston Edison 2 1/4s series A 1970	June-Dec	97 1/2	97 1/2 97 1/2	1	95 1/2	99 1/2
Chicago Transit Authority	---	---	---	---	---	---
3 1/4s revenue series of 1947-1978	Jan-July	90 1/2	90 1/2 91 1/2	67	89 1/2	95
Delaware Lack & Western RR	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	65 1/2 67	18	59 1/2	67
1st mortgage 4s series B 1993	May	59 1/2	59 1/2 59 1/2	11	51 1/4	59 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	100 1/2	100 1/2 100 1/2	4	100	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	1106 108	---	107	109 1/2
Ercole Marrelli Elec Mfg Co	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	175	---	70	89
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	130	---	---	---
Finland Residential Mfg Bank	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	---	176	---	67	77
Green Mountain Power 3 1/4s 1963	June-Dec	---	1102 103	---	99	102 1/2
Guantanamo & Western RR	---	---	---	---	---	---
6 1/2 series A (cts of dep) 1958	Jan-July	---	153 1/2 58	---	52	60
Isarco Hydro-Electric Co	---	---	---	---	---	---
7s with Nov 1 1940 coupon 1952	Mar-Nov	---	174	---	71	78
7s ex Nov 1 1947 coupon 1952	Mar-Nov	---	130	---	---	---
Italian Power Realization Trust	---	---	---	---	---	---
6 1/2% liquidating trust cts	---	80	76 1/2 80 1/2	137	67	80 1/2
Italian Superpower 6s 1963	Jan-July	---	143 145	53	76	146
Midland Valley RR	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	---	79 80	9	76	82
New England Power 3 1/4s 1961	May-Nov	---	103 103	1	101 1/4	104 1/4
Nippon Electric Power Co Ltd	---	---	---	---	---	---
1st mortgage 6 1/2s 1953	Jan-July	129	129 129 1/2	6	80	129 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	103 103 1/2	46	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct	---	100 1/4 100 1/4	5	98 1/2	100 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	102 1/2 103	15	100 1/2	103 1/2
3 1/4s 1970	Jan-July	---	102 102	1	99 1/4	104 1/4
Piedmont Hydro-Electric Co	---	---	---	---	---	---
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	174	---	70 1/2	78
6 1/2s ex Oct 1 1947 coupon 1960	---	---	130	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	---	147 1/2 147 1/2	2	142	150
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	95 98	---	96	100
Sapphire Petroleum, Ltd 5s conv deb 1962	Jan-July	83	82 83 1/2	22	76	98 1/2
Southern California Edison 3s 1965	Mar-Sept	101 1/4	100 1/2 101 1/4	68	99 1/2	102 1/2
3 1/4s series A 1973	Jan-July	---	100 1/2 100 1/2	5	98 1/2	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	---	100 1/2 102	---	98	102
2 1/4s series C 1978	Feb-Aug	---	97 1/2 97 1/2	20	96	98 1/2
3 1/4s series D 1978	Feb-Aug	101 1/4	101 1/4 101 1/4	5	99 1/2	102
Southern California Gas 3 1/4s 1970	April-Oct	---	100 1/4 101 1/4	---	100	103 1/2
Southern Counties Gas (Calif)	---	---	---	---	---	---
1st mortgage 3s 1971	Jan-July	---	98 98	1	96 1/2	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	100 1/4 101 1/4	---	99 1/2	102 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	---	92 92 1/2	6	92	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	185 92	---	86	91 1/2
Stinnes (Hugo) Corp	Jan-July	---	113 1/2 113 1/2	5	70	113 1/2
Stinnes (Hugo) Industries	---	---	---	---	---	---
7-4s 2nd stamped 1946	April-Oct	113	111 113	4	69	113
Termi Hydro-Electric Co	---	---	---	---	---	---
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	174	---	70	80
6 1/2s ex Aug 1 1947 coupon 1953	---	---	130	---	---	---
United Electric Service Co	---	---	---	---	---	---
7s with Dec 1 1940 coupon 1956	June-Dec	---	174	---	71	78
7s ex Dec 1 1947 coupon 1956	---	---	130	---	---	---
Waldorf-Astoria Hotel	---	---	---	---	---	---
5s income debentures 1954	Mar-Sept	---	101 1/2 101 1/2	1	98	102
Washington Water Power 3 1/4s 1964	June-Dec	104	104 104 1/2	10	103 1/2	105 1/2
West Penn Traction 5s 1960	June-Dec	---	110 1/2 110 1/2	1	110	112
Western Newspaper Union	---	---	---	---	---	---
6s conv s f debentures 1959	Feb-Aug	---	1102 103	---	99 1/2	103

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)	---	---	---	---	---	---
20-year 7s April 1946	April-Oct	---	180	---	88 1/2	91
20-year 7s Jan 1947	Jan-July	---	180	---	---	---
Bogota (See Mortgage Bank of)	---	---	---	---	---	---
Delta Valley 7s 1948	June-Dec	---	163 1/2	---	63 1/2	67 1/2
Danish Cons Municipal Loan	---	---	---	---	---	---
External 5 1/2s 1955	May-Nov	---	99 1/2 100 1/2	6	88 1/2	100 1/2
External 5s 1953	Feb-Aug	---	90 90	2	75 1/2	90
Danzig Port & Waterways	---	---	---	---	---	---
Delta 6 1/2s stamped 1952	Jan-July	---	19 11	---	8	13 1/2
Delta City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	43 43	1	33	43
Maranhao stamped (Plan A)	---	---	---	---	---	---
Interest reduced to 2 1/2s 2008	May-Nov	---	142	---	42	42 1/2
Medellin 7s stamped 1951	June-Dec	---	163 1/2	---	60	68
Mortgage Bank of Bogota	---	---	---	---	---	---
7s (issue of May 1927) 1947	May-Nov	---	160	---	---	---
7s (issue of Oct 1927) 1947	April-Oct	---	160	---	60 1/2	64

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Delta Mortgage Bank of Chile 6s 1931	June-Dec	---	155	---	58	58
Mortgage Bank of Denmark 5s 1972	June-Dec	---	196 99 1/2	---	85	96
Parana stamped (Plan A)	---	---	---	---	---	---
Interest reduced to 2 1/2s 2008	Mar-Sept	---	143 1/2	---	42	44 1/2
Peru (Republic of)	---	---	---	---	---	---
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	39 1/4	39 1/4 40	173	38 1/4	43 1/4
Rio de Janeiro stamped (Plan A)	---	---	---	---	---	---
Interest reduced to 2 1/2s 2012	Jan-July	---	130 32	---	30	35
Russian Government 6 1/2s 1919	Jan-July	2 1/2	2 1/2 2 1/2	74	2 1/2	4 1/2
5 1/2s 1921	June-Dec	2 1/2	2 1/2 2 1/2	74	2 1/2	4 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. s Ex-liquidating dividend. t Friday's bid and asked prices; no sales being transacted during current week. u Bonds being traded flat. v Reported in receivership. w Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 15	285.99	110.29	52.10	111.83	98.58	100.31	98.71	99.13
Dec. 16	286.16	110.32	52.20	111.92	98.64	100.34	98.86	99.18
Dec. 17	285.67	110.04	52.20	111.73	98.51	100.33	98.85	99.11
Dec. 18	285.36	110.60	52.27	111.88	98.39	100.36	98.85	99.09
Dec. 19	286.52	111.46	52.33	112.41	98.44	100.11	98.93	99.04

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1952	
		High	Low
Mon. Dec. 15	48.61	49.67 Jan 30	45.06 May 1
Tues. Dec. 16	48.51	---	---
Wed. Dec. 17	48.39	---	---
Thurs. Dec. 18	48.29	50.72 Sep 17	43.37 Jan 3
Fri. Dec. 19	48.25	---	---

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Dec. 12, 1952 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

current year are as follows (1939 = 100).			Percent Change	1952	
Dec. 12, '52	Dec. 5, '52	High		Low	
Composite	*203.6	201.3	+ 1.1	203.6	188.0
Manufacturing	*230.9	227.4	+ 1.5	230.9	211.5
Durable Goods	*205.5	200.3	+ 2.6	205.5	177.9
Non-durable Goods	*254.3	252.4	+ 0.8	260.5	236.1
Transportation	237.1	233.0	+ 1.8	237.1	204.3
Utility	123.4	123.9	-0.4	123.9	115.8
Trade, Finance and Service	*213.8	211.8	+ 0.9	213.8	198.9
Mining	265.2	266.2	-0.4	306.9	235.0

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	157 3/4	156 3/4 159 1/4	3,124	150 3/4 Jun 161 1/2 Dec
American Woolen	23 3/4	23 3/4	23 3/4 24 1/4	325	22 1/2 Oct 37 Jan
Anaconda Copper	50	39 3/4	39 3/4 40 3/4	479	38 Oct 56 Jan
Boston & Albany RR	100	123 1/4	123 1/4 124	64	116 1/4 Jan 126 Nov
Boston Edison	25	51 1/4	51 1/4 51 1/4	1,776	48 1/4 Jan 51 1/4 Dec
Boston & Maine Railroad	100	43 1/4	45 1/4 45 1/4	140	40 1/2 Oct 47 1/4 Feb
5% preferred w. l.	100	27 1/4	28 1/4 28 1/4	90	24 Oct 28 1/4 Dec
Boston Personal Prop Trust	100	56 1/4	96 1/4 96 1/4	24	88 Oct 100 Feb
Boston & Providence RR	100	7 1/4	7 1/4 7 1/4	30	7 1/4 Apr 10 Jan
Calumet & Hecla	5	92 3/4	96 1/4 96 1/4	320	89 1/4 Oct 113 1/4 Jan
Cities Service	10	12 1/4	12 1/4 12 1/4	585	12 1/4 Nov 15 1/4 Jan
Eastern Gas & Fuel Associates com.	100	7 1/4	7 1/4 7 1/4	3,600	7 1/4 Dec 3 Mar
Eastern Mass Street Ry	100	34 1/4	36 1/4 36 1/4	100	34 Dec 53 1/4 Jan
Common	100	27 1/4	28 1/4 28 1/4	125	26 1/4 Oct 44 1/4 Jan
6% 1st preferred series A	100	18 1/4	18 1/4 18 1/4	110	18 Oct 37 1/4 Jan
6% preferred B	100	20 1/4	21 1/4 21 1/4	965	20 1/4 Jan 23 Apr
5% pfd adjustment	100	44 1/4	45 1/4 45 1/4	130	34 1/4 Mar 46 1/4 Dec
Eastern Steamship Lines Inc.	100	71 1/4	70 3/4 72 3/4	852	54 1/4 Feb 72 1/4 Dec
First National Stores	100	32 1/4	33 1/4 33 1/4	214	30 1/4 Jan 34 1/4 Sep
General Electric	100	27 1/4	27 1/4 27 1/4	112	26 1/4 Nov 39 1/4 Feb
Gillette Safety Razor Co new	50c	76 1/4	77 1/4 77 1/4	339	69 1/4 Oct 91 1/4 Jan
Kennecott Copper	100	30 1/4	30 1/4 30 1/4	15	24 1/4 Jan 31 Aug
Lone Star Cement Corp	100	23	23 1/4 23 1/4	100	16 1/4 Jan 23 Dec
Maine Central RR common	100	113 1/4	116 1/4 116 1/4	75	102 Jan 116 Dec
5% preferred	100	40 1/4	41 1/4 41 1/4	274	38 1/4 Oct 48 1/4 Apr
Mathieson Chemical Corp.	100	10 1/4	11 1/4 11 1/4	685	10 1/4 Oct 13 1/4 Jun
Narragansett Racing Assn.	1	22 1/4	21 3/4 22 1/4	284	17 1/4 May 22 1/4 Dec
Nash-Kelvinator	5	12c	12c 12c	600	6c Oct 24c Nov
National Service Cos.	1	14 1/4	13 1/4 14 1/4	2,506	11 1/4 Jun 14 1/4 Dec
New England Electric System	20	110 3/4	110 3/4 111 1/4	770	107 1/4 Jul 115 Dec
New England Tel & Tel	100	7 1/4	7 1/4 7 1/4	5,400	7 1/4 Dec 17c Dec
Rights w. l.	100	22 1/4	22 1/4 22 1/4	60	14 1/4 Feb 23 Dec
New York New Haven & Hartford	100	60c	64c 64c	3,700	37c Sep 99c Feb
North Butte Mining	2.50	100	100 100	9	97 1/4 Nov 105 Jan
Northern RR (N H)	100	21 1/4	21 1/4 22 1/4	1,327	17 1/4 Feb 22 Dec
Pennsylvania RR	50	5 1/4	5 1/4 5 1/4	165	4 1/4 Aug 6 1/4 Jan
Rexall Drug Co.	2.50	26 1/4	26 1/4 26 1/4	237	23 1/4 Jan 30 1/4 Aug
Stone & Webster Inc.	100	30 1/4	30 1/4 32 1/4	262	28 1/4 Oct 34 Jun
Torrington Co.	5	41	41 1/4 41 1/4	200	38 1/4 Oct 44 Jan
Union Twist Drill	5	56 1/4	55 1/4 57 1/4	2,637	53 1/4 Oct 64 Jan
United Fruit Co.	100	36 1/4	36 1/4 38 1/4	1,925	35 1/4 Oct 45 1/4 Jan
United Shoe Machinery common	25	29 1/4	30 1/4 30 1/4	433	22 1/4 Oct 30 1/4 Dec
U S Rubber Co new	5	102	102 102	5	100 Nov 115 Jan
Vermont & Mass Ry Co.	100	11 1/4	11 1/4 11 1/4	20	x11 Mar 12 1/4 Aug
Waldorf System Inc.	100	46 1/4	46 1/4 47 1/4	516	35 Apr 47 1/4 Dec
Westinghouse Electric Corp.	12.50	58 1/4	58 1/4 58 1/4	25	33 Jan 75 1/4 Apr
Woodley Petroleum Co.	8				

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	24	23 1/4 24 3/4	208	23 1/4 Dec 27 Jan
Balscrank	1	8 1/4	8 1/4 8 1/4	127	8 Nov 14 Mar
Baldwin	13	20 1/4	20 1/4 21 1/4	65	20 Jun 22 1/4 Nov
Carey	10	17 1/4	17 1/4 17 1/4	250	16 1/4 Oct 18 1/4 Jan
Champion Paper	10	29 3/4	29 3/4 29 3/4	96	24 Apr 30 Dec
Churngold Corp	10	5 1/4	5 1/4 5 1/4	50	3 1/4 Jan 6 1/4 Jun
Cincinnati Gas & Electric common	100	40 1/4	40 1/4 41 1/4	206	37 1/4 May 41 1/4 Dec
Preferred	100	101 1/4	101 1/4 101 1/4	13	94 1/4 Jan 103 Dec
C N O & T P common	20	99 3/4	99 3/4 99 3/4	3	90 Feb 103 1/4 Nov
Cincinnati Street Railway	25	11 1/4	10 1/4 11 1/4	5,144	5 1/4 Apr 11 1/4 Dec
Cincinnati Tel	50	73 1/4	72 1/4 73 1/4	345	70 May 76 1/4 Feb
Cincinnati Union Stock Yard	14	14	14 14	69	12 1/2 Aug 16 Jan
Day & Mich Guar.	50	40	40 40	50	36 1/4 Apr 40 Dec
Dow preferred	100	97 1/4	97 1/4 97 1/4	9	94 Mar 100 Jan
Formica Inc	100	36 1/4	36 1/4 36 1/4	40	34 May 50 1/4 Jan
Kroger	100	41 1/4	41 1/4 41 1/4	449	31 1/4 Jan 42 1/4 Dec
Lunkenheimer	100	20 1/4	20 1/4 20 1/4	453	20 1/4 Dec 25 1/4 Mar
Procter & Gamble	100	67	67 67 1/4	1,144	62 1/4 May 69 1/4 Dec
Rapid	100	12 1/4	12 1/4 12 1/4	145	10 1/4 Jul 13 1/4 Jan
U S Printing common	100	25	25 25 1/4	80	21 1/4 Sep 32 Mar
Preferred	50	48 1/4	48 1/4 48 1/4	10	48 1/4 Nov 50 1/4 May

Unlisted Stocks—

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Airlines	1	14 1/4	15 1/4 15 1/4	406	12 1/4 Apr 16 1/4 Jan
American Cyanamid	10	54 1/4	54 1/4 54 1/4	36	51 1/4 Sep 58 Jan
American Telephone & Telegraph	100	157 1/4	156 3/4 158 1/4	172	151 1/4 Jun 161 1/4 Dec
Armco Steel	10	41	41 41	67	35 1/4 May 41 1/4 Jan
Ashland Oil	1	16 1/4	17 1/4 17 1/4	291	16 1/4 Oct 23 1/4 Mar
Avco	3	7 1/4	7 1/4 7 1/4	263	6 1/4 Jun 8 1/4 Nov
Benguet Mining	1 peso	1	1 1/4 1 1/4	75	1 Dec 1 1/4 Mar
Bethlehem Steel	100	53 1/4	53 1/4 53 1/4	57	47 1/4 Oct 54 Feb
Chesapeake & Ohio	25	38 1/4	38 1/4 39 1/4	327	33 1/4 Jan 39 1/4 Dec
Chrysler Corp	25	88 1/4	88 1/4 89 1/4	125	87 1/4 Dec 89 Dec
Cities Service	10	93 1/4	93 1/4 94 1/4	33	90 Oct 112 1/4 Jan
Columbia Gas	10	14 1/4	14 1/4 14 1/4	249	13 1/4 Oct 16 1/4 Jan
Col & S Ohio Elec	5	25 1/4	25 1/4 25 1/4	120	21 1/4 Jan 26 1/4 Aug
Curtiss-Wright	1	8 1/4	7 1/4 8 1/4	135	7 Apr 10 Jan
Dayton Power & Light	7	36 1/4	36 1/4 36 1/4	60	33 1/4 Feb 36 1/4 Aug
Du Pont	5	97 1/4	97 1/4 97 1/4	36	81 Apr 97 1/4 Dec
Federated Dept Stores	5	45 1/4	45 1/4 46 1/4	74	37 1/4 Feb 46 1/4 Dec
General Electric	100	72	72 72	35	54 1/4 Feb 72 Dec
General Motors	5	67 1/4	67 1/4 68 1/4	135	50 Feb 68 1/4 Dec
International Harvester	100	31 1/4	31 1/4 31 1/4	25	30 Oct 36 Jan
International Tel & Tel	100	20	20 20	50	16 1/4 May 20 1/4 Dec
National Cash	100	56 1/4	57 1/4 57 1/4	75	49 1/4 Nov 60 1/4 Mar
National Distillers	100	22	22 1/4 22 1/4	110	19 1/4 Oct 33 Jan
N Y Central	100	21 1/4	22 1/4 22 1/4	175	17 1/4 Oct 23 Dec
Ohio Edison	8	38 1/4	38 1/4 38 1/4	56	33 Jan 38 1/4 Dec
Ohio Oil	100	53 1/4	53 1/4 53 1/4	20	50 1/4 Oct 60 1/4 Apr
Packard	1	5 1/4	5 1/4 5 1/4	280	4 1/4 Apr 5 1/4 Dec
Pan Amer Airlines	1	9 1/4	9 1/4 9 1/4	75	9 1/4 Oct 9 1/4 Dec
Pennsylvania RR	50	22 1/4	21 1/4 22 1/4	160	17 1/4 Apr 22 Dec
Pepsi-Cola	33 1/4c	10 1/4	10 1/4 10 1/4	48	8 1/4 Mar 10 1/4 Apr
Radio Corp	100	28 1/4	28 1/4 28 1/4	50	23 1/4 Jan 29 1/4 Nov
Schenley Industries	1.40	26 1/4	26 1/4 26 1/4	175	23 1/4 Oct 29 1/4 Jan
Sears, Roebuck	100	60 1/4	60 1/4 60 1/4	50	50 1/4 Feb 60 1/4 Dec
Secony Vacuum	15	36 1/4	36 1/4 36 1/4	44	32 1/4 Oct 40 1/4 Jan
Southern Co	5	16	16 16	31	12 1/4 Jan 16 1/4 Nov
Standard Brands	100	27 1/4	28 1/4 28 1/4	340	23 1/4 Mar 28 1/4 Dec
Standard Oil (N J)	25	74 1/4	75 1/4 75 1/4	40	72 1/4 Oct 85 1/4 Jan
Standard Oil (Ohio)	10	36 1/4	36 1/4 37 1/4	87	35 1/4 Oct 47 1/4 Jan
Studebaker	1	38 1/4	38 1/4 38 1/4	10	32 1/4 Jan 38 1/4 Dec
Timken R B	100	46 1/4	46 1/4 46 1/4	50	39 1/4 Oct 48 1/4 Jan
Union Carbide	100	70	68 1/4 70	65	57 1/4 May 70 Dec
U S Steel	41 1/4	41 1/4	41 1/4 41 1/4	175	37 1/4 Oct 42 1/4 Jan
Westinghouse	12.50	47	47 47	10	35 1/4 Apr 47 Dec
Woolworth	10	45 1/4	45 1/4 45 1/4	50	42 1/4 Apr 45 1/4 Dec

For footnotes see page 43.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low		High
Altes Brewing	1	2	2	2 1/4	960	1 1/4	Nov	3 Jan
American Metal Products	2	16 3/4	16 1/4	16 3/4	1,225	13 1/4	Apr	16 1/4 Nov
Baldwin Rubber	1	13 1/4	13 1/4	13 1/4	330	12 1/4	Mar	15 1/4 July
Big Bear Markets	1	6 3/4	6 1/4	6 3/4	1,425	6 1/4	Dec	8 1/4 Jan
Budd Company	1	15 1/4	15 1/4	15 1/4	478	13 1/4	Sep	15 1/4 Dec
Burroughs Adding Machine	1	16 1/4	16 1/4	16 1/4	975	16 1/4	Dec	18 1/4 Jan
Chrysler Corp	25	88 3/4	88 3/4	88 3/4	251	68 1/4	Feb	88 3/4 Dec
Consolidated Paper	10	24 1/4	24 1/4	24 1/4	250	24	Jan	26 1/4 Feb
Consumers Power	38	38	38	38 1/4	625	35	Jan	38 1/4 Dec
\$4.50 preferred	109	109	109	110	37	108	July	110 Dec
Davidson Bros	1	5 1/4	5 1/4	5 1/4	725	5 1/4	Jun	6 1/4 Jan
Detroit Edison	20	24 3/4	24 3/4	25 1/4	5,810	23	Jan	25 1/4 Dec
Detroit Gasket & Mfg	1	13	13	13 1/4	600	12 1/4	Oct	13 1/4 May
Detroit-Michigan Store	1	6	6	6	935	5 1/4	Apr	6 1/4 Jan
Detroit Steel Corp	1	14 1/4	14 1/4	14 1/4	375	13 1/4	Oct	18 1/4 Feb
Divco Corporation	1	8 1/4	8 1/4	8 1/4	350	8 1/4	Dec	12 1/4 Jan
Federal Fawick	1	6 1/4	6 1/4	6 1/4	154	5	May	6 1/4 Oct
Frankenmuth Brewing	1	3	3	3 1/4	251	2 1/4	Jan	3 1/4 May
Friars Chemical Co.	1	25c	25c	30c	1,800	25c	Dec	56c Jun
Fruehauf Trailer	1	24	24	24 1/4	340	22 1/4	Apr	26 1/4 Nov
Gar Wood Industries	1	6 1/4	6 1/4	6 1/4	1,241	5 1/4	Sep	8 1/4 Jan
Gemmer Manufacturing	5	67 3/4	67 3/4	68 1/4	1,974	50 1/4	Oct	13 1/4 Jan
General Motors	5	67 3/4	67 3/4	68 1/4	1,974	50 1/4	Oct	13 1/4 Jan
Gerity-Michigan Corp	1	3 1/4	3 1/4	3 1/4	100	3 1/4	Nov	5 1/4 Jan
Graham-Paige common	1	2 1/4	2 1/4	2 1/4	2,291	2	Dec	3 1/4 Feb
Great Lakes Oil & Chemical	1	2 1/4	2 1/4	2 1/4	2,400	2 1/4	Dec	3 1/4 Apr
Hall Lamp	5	4	4	4 1/4	601	4	May	4 1/4 Jan
Hastings Manufacturing	2	17	17	17 1/4	385	16 1/4	Nov	19 1/4 Jan
Hoover Ball & Bearing	10	14 1/4	14 1/4	15 1/4	1,998	14 1/4	Dec	17 Feb
Hoskins Manufacturing	2 1/2	8	8	8	100	7 1/4	Feb	8 1/4 Dec
Howell Electric Motors	1	16 1/4	16 1/4	16 1/4	242	12 1/4	Feb	17 1/4 Dec
Hudson Motor Car	12 1/2	9	8 1/4	9	4,401	7	Jun	9 1/4 Nov
Ironite Inc	1	3 1/4	3 1/4	3 1/4	685	3 1/4	Dec	6 1/4 Mar
Kaiser-Frazer	1	26	26	26	220	21 1/4	Feb	26 Dec
King-Seelye	1	1	1	1 1/4	200	1 1/4	Apr	1 1/4 Dec
Kinsel Drug	1	36 1/4	36 1/4	36 1/4	470	34 1/4	Sep	39 1/4 Jan
Kresge Co (S S)	10	2 1/4	2 1/4	2 1/4	400	2 1/4	Sep	3 1/4 Oct
Masco Screw Products	1	20 1/4	20 1/4	20 1/4	133	18 1/4	Apr	20 1/4 Nov
Murray Corporation	10	3 1/4	3 1/4	3 1/4	300	3	July	3 1/4 Dec
National Electric Welding	1	3 1/4	3 1/4	3 1/4	1,575	2 1/4	Apr	4 Oct
National Stamping	2	5 1/4	5 1/4	5 1/4	1,275	4 1/4	May	5 1/4 Dec
Packard Motor Car	1	42 1/4	42 1/4	44	510	41 1/4	Oct	57 Mar
Parke Davis	1	3 1/4	3 1/4	3 1/2	125	2 1/4	Jan	4 May
Peninsular Metal Products	1	16 1/4	16 1/4	16 1/4	540	16 1/4	Jan	19 1/4 Jan
Pfeiffer Brewing	1	5 1/4	5 1/4	5 1/4	300	4 1/4	Mar	5 1/4 Dec
Prophet (Fred B) Co	1	1 1/4	1 1/4	1 1/4	1,055	1 1/4	Jun	2 Oct
Rickel (H W) & Co common	2	8 1/4	8 1/4	8 1/4	150	8 1/4	Feb	9 Jan
River Raisin Paper	5	2 1/4	2 1/4	2 1/4	250	1 1/4	Jun	2 1/2 Dec
Rudy Manufacturing	1	13	13	13	260	11 1/4	Feb	13 1/4 July
Scotten-Dillon common	10	16 1/4	16 1/4	16 1/4	160	13 1/4	July	16 1/4 Dec
Sheller Manufacturing	1	6 1/4	6 1/4	6 1/4	100	4 1/4	Jun	6 1/4 Nov
Standard Tube "B" common	1	22 1/4	22 1/4	22 1/4	280	19	Feb	23 1/4 Nov
Timken-Detroit Axle	5	12 1/4	12 1/4	12 1/4	310	12 1/4	Sep	15 1/4 Jan
Udylite Corporation	1	6 1/4	6 1/4	6 1/4	400	6 1/4	Jan	8 Jan
United Shirt Dist.	1	11 1/4	11 1/4	11 1/4	119	9 1/4	May	13 1/4 Jan
United States Radiator common	1	1 1/4	1 1/4	1 1/4	200	1 1/4	Feb	2 Mar
Wayne Screw Products	1	1 1/4	1 1/4	1 1/4	200	1 1/4	Feb	2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
California Packing	5		27 27 1/2	5,208	25 1/2 Jun 27 1/2 Jan
Canada Southern Oils	1	a11 1/2	a11 1/2 a11 1/2	50	9 Oct 11 1/2 Aug
Canadian Atlantic Oil	2	5 1/2	4 1/2 5 1/2	1,900	4 1/2 Dec 5 1/2 Apr
Canadian Pacific Ry Co (Un)	25	38	33 1/2 38	820	31 1/2 Nov 40 1/2 Apr
Case (J I) Co (Un)	25		24 1/2 24 1/2	445	23 1/2 Oct 26 1/2 July
Caterpillar Tractor (Un)		a63 1/2	a63 1/2 a64 1/2	87	47 1/2 Jan 57 1/2 Nov
Celanese Corp.			a35 a36 1/2	302	34 1/2 Oct 37 1/2 Nov
Chesapeake & Ohio Ry Co (Un)	25		39 1/2 39 1/2	364	34 Jan 35 1/2 Dec
Chicago Corp (Un)	1		a18 1/2 a18 1/2	50	19 Feb 20 1/2 Jun
Chicago Mkt St Paul common (Un)	100		a20 1/2 a20 1/2	173	
Preferred			a19 1/2 a19 1/2	324	
Chrysler Corp	25	88 1/2	88 1/2 88 1/2	420	68 1/2 Feb 88 1/2 Dec
Cities Service Co (Un)	10	a93 1/2	a93 a95	276	91 1/2 Oct 113 1/2 Jan
Clary Multiplier	1	5 1/2	5 1/2 5 1/2	805	4 1/2 Feb 5 1/2 Dec
Climax Molybdenum (Un)		a38 1/2	a38 1/2 a38 1/2	240	32 1/2 Feb 36 1/2 Aug
Clinton Foods Inc (Un)	1		22 1/2 22 1/2	100	22 1/2 Dec 23 1/2 Nov
Colorado Fuel & Iron			a18 1/2 a18 1/2	35	17 1/2 Oct 22 1/2 Feb
Columbia Gas System (Un)			a14 1/2 a15 1/2	226	13 1/2 Oct 16 1/2 Jan
Commercial Solvents (Un)		a20 1/2	a20 1/2 a21	120	21 July 33 1/2 Jan
Commonwealth Edison (Un)	25	a34	a33 1/2 a34 1/2	233	31 1/2 May 34 1/2 Dec
Consolidated Chollar Gould & Savage	1		a10 a10	1,200	10 Jan 28 1/2 May
Consolidated Edison of N Y (Un)			a38 1/2 a38 1/2	221	33 1/2 Feb 38 1/2 Nov
Consolidated Engineering	50c	15 1/2	15 1/2 15 1/2	999	11 May 17 1/2 Oct
Consolidated Grocers	133 1/2	a14 1/2	a13 1/2 a14 1/2	134	13 Apr 15 1/2 Jan
Consolidated Vulture (Un)	1		19 1/2 20 1/2	1,180	16 1/2 May 20 1/2 Dec
Consumers Power (Un)			a38 1/2 a38 1/2	50	35 1/2 Jan 37 Nov
Continental Motors (Un)	1		9 1/2 9 1/2	142	7 1/2 Jun 10 1/2 Dec
Continental Oil Co (Del) (Un)	5	a62 1/2	a62 1/2 a62 1/2	95	62 Aug 67 1/2 July
Creameries of America	1		11 1/2 11 1/2	415	11 1/2 Sep 12 Jan
Curtis Publishing Co (Un)	1	7 1/2	7 1/2 7 1/2	110	6 Feb 8 Apr
Curtis-Wright Corp (Un)	1		8 1/2 8 1/2	300	7 1/2 Oct 9 1/2 Jan
Douglas Aircraft		a63	a63	10	57 1/2 Jan 63 1/2 July
Dresser Industries	50c	a23 1/2	a23 1/2 a23 1/2	150	22 1/2 Feb 26 1/2 Apr
DuPont (Allen B)	10c		a16 1/2 a16 1/2	10	15 1/2 May 19 1/2 Apr
DuPont (E I) de Nemours (Un)	10		96 1/2 96 1/2	183	90 1/2 May 96 1/2 Dec
Eastman Kodak Co (Un)	10	a44 1/2	a43 1/2 a44 1/2	185	42 Oct 46 1/2 Jan
El Paso Natural Gas (Un)	3		a35 1/2 a36	116	31 1/2 Oct 35 1/2 Nov
Electric Bond & Share (Un)	1	23	22 1/2 23	1,137	22 Dec 26 Mar
Electrical Products	4	10 1/2	10 1/2 10 1/2	2,380	9 Oct 12 Jan
Emerson Radio & Phono (Un)	5		a14 a14	10	11 1/2 Aug 16 1/2 Mar
Emco Derrick & Equip	5		a17 1/2 a17 1/2	15	
Erie RR (Un)			a21 1/2 a21 1/2	70	19 Feb 23 1/2 Nov
Exeter Oil Co class A	1	60c	57 1/2 60c	3,500	55c Oct 85c July
Farmers & Merchants Bank	100		a340 a340	125	320 Apr 410 Feb
Fitzsimmons Stores	1	9 1/2	9 1/2 9 1/2	200	8 1/2 Jan 9 1/2 Dec
Florida Power & Light (Un)			a33 1/2 a34 1/2	110	29 May 31 1/2 Oct
Flying Ticker Lines	1		10 1/2 10 1/2	585	7 1/2 Aug 10 1/2 Oct
Food Machine & Chem	10		a42 1/2 a43	161	
Gair (Robert) Co (Un)	1		a19 1/2 a20	16	
Garrett Corp	2		a32 1/2 a32 1/2	70	22 1/2 May 32 1/2 Dec
General Electric Co (Un)		71 1/2	71 1/2 71 1/2	405	54 1/2 Feb 71 1/2 Dec
General Foods Corp (Un)		a52 1/2	a52 1/2 a53	168	41 1/2 Apr 53 1/2 Dec
General Motors Corp common	5		67 1/2 67 1/2	877	50 Feb 67 1/2 Dec
General Paint common			11 1/2 11 1/2	275	8 1/2 Oct 14 1/2 Jan
1st preferred		15 1/2	15 1/2 15 1/2	400	15 1/2 Dec 16 Jun
General Public Utilities (Un)	5		27 1/2 27 1/2	283	21 Jan 27 1/2 Dec
General Telephone	20	35 1/2	35 1/2 35 1/2	960	30 1/2 Mar 35 1/2 Dec
Gladding McBean	5	17 1/2	17 1/2 18	455	13 1/2 Jan 18 Dec
Gillette Co (Un)			34 3/4 34 3/4	592	33 1/2 Oct 42 1/2 Jan
Golden State Co			17 1/2 17 1/2	100	17 1/2 Nov 17 1/2 Dec
Goodrich (B F) (Un)		a75	a72 1/2 a75	122	59 1/2 May 74 1/2 Nov
Goodyear Tire & Rubber common			50 1/2 50 1/2	351	40 1/2 Jun 50 1/2 Dec
Graham-Paige Corp (Un)		2 1/2	2 1/2 2 1/2	2,950	2 Nov 3 1/2 Feb
Great Northern RR pfd (Un)		56 1/2	56 1/2 57	290	48 1/2 Mar 57 Dec
Greyhound Corp (Un)	3	12 1/2	12 1/2 12 1/2	517	11 1/2 Mar 13 Dec
Grumman Aircraft (Un)	1		26 1/2 26 1/2	365	23 1/2 Apr 30 1/2 July
Gulf Mobile & Ohio RR (Un)			a37 1/2 a37 1/2	50	36 1/2 Dec 37 Dec
Gulf Oil Corp (Un)	25		a48 1/2 a50	126	48 1/2 Nov 57 1/2 Mar
Hancock Oil Co class A	1	26 1/2	26 1/2 27	3,080	22 1/2 Oct 35 1/2 Apr
Hilton Hotels Corp	5		15 1/2 15 1/2	100	14 1/2 Jan 16 Mar
Holly Development	1	1.60	1.60 1.70	3,604	1.60 Dec 2.90 May
Honolulu Oil Corp			50 1/2 50 1/2	205	45 1/2 Nov 67 1/2 Jan
Hudson Motor Car			17 1/2 17	105	12 1/2 Feb 17 Feb
Hunt Foods Inc	6.66 1/2	20 1/2	20 1/2 21	661	17 Jun 21 Dec
Hupp Corporation	1		a4 1/2 a4 1/2	55	3 Apr 4 1/2 Oct
Imperial Development	25c		2c 2c	1,000	2c Feb 4c May
Intercoast Petroleum	10c		1.25 1.25	800	1.25 Oct 1.75 Jan
Interlake Iron (Un)			a16 1/2 a16 1/2	50	16 1/2 Sep 17 1/2 Nov
International Harvester			31 1/2 31 1/2	290	30 Oct 35 1/2 Jan
International Nickel (Un)		a43 1/2	a42 1/2 a43 1/2	160	43 1/2 Dec 47 1/2 Jan
International Paper Co (Un)	7.50	a53 1/2	a53 1/2 a54	55	42 1/2 May 53 1/2 Dec
International Tel & Tel Corp (Un)		19 1/2	19 1/2 19 1/2	549	15 1/2 Feb 20 1/2 Dec
Intex Oil Co	33 1/2	10 1/2	10 1/2 10 1/2	3,375	10 1/2 Dec 17 1/2 Feb
Jones & Laughlin Steel (Un)	10	22 1/2	22 1/2 22 1/2	828	20 1/2 Oct 25 1/2 Jan
Kaiser Alum & Chemical com	1	a27	a27 a27	68	25 1/2 Nov 35 1/2 Jan
Preferred			a43 1/2 a43 1/2	50	43 1/2 Nov 48 1/2 July
Kaiser-Frazer Corp	1	3 1/2	3 1/2 3 1/2	3,910	3 1/2 Dec 6 1/2 Feb
Kennecott Copper (Un)		a77	a76 1/2 a77 1/2	80	72 1/2 Nov 90 1/2 Jan
Kern County Land Co	2.50	58 1/2	56 1/2 58 1/2	422	41 Feb 70 1/2 July
Libby McNeill & Libby (Un)	7		8 8	300	7 1/2 May 8 1/2 Jan
Lincoln Petroleum Co	10c		80c 82 1/2c	1,400	75c Oct 1.15 Jan
Lion Oil Co (Un)		a35	a34 1/2 a35 1/2	390	35 1/2 Dec 36 Dec
Lockheed Aircraft Corp	1		23 1/2 24 1/2	828	18 1/2 Apr 24 1/2 July
Loew's Inc (Un)		12 1/2	12 1/2 12 1/2	1,130	11 1/2 Oct 18 1/2 Jan
Lorillard (P) Co (Un)	10		a24 1/2 a24 1/2	20	
Martin (Glenn L) (Un)	1		13 1/2 14 1/2	590	9 1/2 Jun 14 1/2 Dec
Mascot Oil Co	1		1.50 1.50	100	1.20 Aug 2.06 Feb
Menasco Manufacturing Co	1		2 1/2 2 1/2	1,175	2 1/2 May 3 1/2 Jun
Merchants Petroleum	1	85c	70c 85c	8,600	48c May 82 1/2c Dec
Merek & Co Inc (Un)	16 1/2c		a25 1/2 a26 1/2	45	
Middle South Utilities (Un)			a26 1/2 a27	11	21 1/2 Feb 28 Nov
Minnesota Power & Light (Un)			a35 1/2 a35 1/2	50	34 1/2 Feb 38 Dec
Mississippi River Fuel	10	37 1/2	37 1/2 37 1/2	432	33 1/2 Oct 37 1/2 Dec
Montana Dakota Util	5	24 1/2	23 1/2 24 1/2	450	22 1/2 Oct 25 Dec
Montana Power Co (Un)			a30 1/2 a30 1/2	25	27 Jun 30 1/2 Dec
Montgomery Ward & Co Inc (Un)			60 1/2 60 1/2	690	55 1/2 Oct 65 1/2 July
Motorola Inc (Un)	3	41 1/2	41 1/2 41 1/2	100	37 1/2 Aug 44 1/2 Oct
Mt Diablo Co	1		2.45 2.45	1,100	2.30 Oct 4.00 Jan
Nash-Kelvinator (Un)	5		a21 1/2 a22	150	18 May 22 Dec
National Distillers Prod Corp (Un)			22 22	375	19 1/2 Oct 32 1/2 Jan
National Gypsum Co	1	a21	a20 1/2 a21 1/2	162	20 Sep 23 1/2 Jun
National Supply Co (Un)	10		30 1/2 30 1/2	481	29 1/2 Feb 34 1/2 July
National Theatres Inc	1	3 1/2	3 1/2 3 1/2	425	3 1/2 Oct 4 1/2 Sep
New York Central RR (Un)		22 1/2	21 1/2 22 1/2	765	17 1/2 Oct 23 Dec
Nordson Corp	1	14c	14c 15c	6,700	11c Sep 23c Feb
North Amer Aviation Inc (Un)	1		15 1/2 15 1/2	245	15 1/2 May 17 1/2 Jan
North American Co (Un)	10	21 1/2	21 1/2 24 1/2	411	19 1/2 Jan 24 1/2 Dec
Northern Pacific RR (Un)	100	84 1/2	79 1/2 84 1/2	830	59 1/2 Feb 92 1/2 Mar
Northern Aircraft	1		12 1/2 13	582	11 1/2 Apr 15 1/2 Jan
Oceanic Oil Co	1	3	3 3 1/2	13,845	2.10 Jan 5.00 July
Ohio Edison Co (Un)	8		39 39	295	33 1/2 Jan 39 Dec
Ohio Oil Co (Un)		a54 1/2	a54 1/2 a54 1/2	10	52 1/2 Sep 59 1/2 Mar
Pacific Finance	10	a28 1/2	a28 1/2 a29 1/2	125	26 Jan 30 Dec
Pacific Gas & Elec common	25		38 38 1/2	1,211	32 1/2 Jun 39 1/2 Dec
6% preferred			a33 1/2 a33 1/2	60	31 1/2 Jan 34 1/2 Dec
5% redeemable preferred	25	28	27 1/2 28	270	25 1/2 Jan 28 Dec
Pacific Indemnity	10	62 1/2	62 1/2 62 1/2	620	50 1/2 Mar 63 Dec
Pacific Lighting Corp common			57 1/2 57 1/2	347	50 Apr 57 1/2 Dec
Pacific Petroleum	1	12 1/2	11 1/2 12 1/2	700	9 1/2 Jan 14 1/2 Apr
Pacific Tel & Tel common	100	115 1/2	115 1/2 115 1/2	125	109 Apr 116 1/2 Dec
Rights			1 1/2 1 1/2	2,539	1 1/2 Dec 2 1/2 Dec
Preferred	100		a138 1/2 a138 1/2	6	
Pacific Western Oil common	4		a22 1/2 a22 1/2	24	18 1/2 Oct 26 1/2 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Packard Motor Car (Un)		5 1/2	5 1/2 5 1/2	1,537	4 1/2 Mar 5 1/2 Dec
Pan American World (Un)	2.50	9 1/2	9 1/2 9 1/2	705	9 1/2 Oct 11 1/2 Jan
Paramount Pictures	1	28	28 28	506	22 1/2 Nov 29 Feb
Pennsey (J C) Co		a68 1/2	a68 1/2	25	67 1/2 May 72 Dec
Pennsylvania Railroad (Un)	50	21 1/2	21 1/2 21 1/2	1,175	17 1/2 Apr 21 1/2 Dec
Pepsi-Cola Co (Un)	33 1/2	10 1/2	10 1/2 10 1/2	2,406	8 1/2 Feb 10 1/2 Dec
Pfizer (Chas) & Co (Un)	1		a35 1/2 a35 1/2	50	31 1/2 Nov 36 1/2 July
Phelps Dodge Corp (Un)	12.50		37 1/2 37 1/2	458	34 1/2 May 37 1/2 Dec
Phileo Corp (Un)	3		a33 1/2 a34 1/2	316	27 Jan 36 1/2 Nov
Phillips Petroleum			59 1/2 61	556	51 Jan 61 1/2 Jun
Pullman Incorporated (Un)		a41 1/2	a40 1/2 a41 1/2	210	40 Mar 42 1/2 Apr
Pure Oil Co (Un)		64	64 64	275	58 1/2 Oct 68 1/2 Jan
RKO Pictures (Un)	1		3 1/2 3 1/2	300	3 1/2 Nov 4 1/2 Sep
RKO Theatres (Un)	1		a3 1/2 a3 1/2	50	3 1/2 May 4 1/2 Jun
Radio Corp of America (Un)			28 1/2 28 1/2	985	23 1/2 Jan 29 1/2 Nov
Raytheon Manufacturing	5		a11 1/2 a11 1/2	150	10 1/2 Oct 20 1/2 Jan
Remington Rand Inc (Un)	50c		19 1/2 19 1/2	88 1/2	17 1/2 Oct 20 1/2 Jan
Republic Pictures (Un)	50c	4 1/2	3 1/2 4 1/2	400	3 1/2 Nov 5 Jan
Republic Steel (Un)			44 1/2 44 1/2	651	37 1/2 Oct 44 1/2 Dec
Reserve Oil & Gas Co	1		20 1/2 21 1/2	860	12 1/2 Mar 28 1/2 Aug
Rexall Drug Inc	2.50		5 1/2 5 1/2	2,140	5 Aug 6 1/2 Jan
Reynolds Tobacco Co	10	a42 1/2	a42 1/2 a42 1/2	28	39 1/2 Nov 41 1/2 Dec
Rheem Mfg Co	1	25 1/2	25 1/2 25 1/2	555	24 1/2 Nov 26 1/2 Jan
Rice Ranch Oil Co	1	1.20	1.15 1.20	2,100	70c Feb 1.50 Sep
Richfield Oil Corporation		62 1/2	62 1/2 63 1/2	695	53 1/2 Feb 74 1/2 July
Safeway Stores Incorporated	5	a34 1/2	a34 1/2 a34 1/2	117	29 1/2 Feb 34 1/2 Nov
St Louis San Francisco Ry		a29 1/2	a28 1/2 a30 1/2	450	27 Oct 29 Dec
St Regis Paper (Un)	5		19 1/2 20	200	16 1/2 Jan 24 Feb
Sapphire Petrol Ltd			2 2 1/2	1,000	1 1/2 Dec 2 1/2 Dec
Schenley Industries (Un)	1.40		26 1/2 26 1/2	175	24 Nov 33 Jan
Seurys Oils Ltd	50c		2 1/2 2 1/2	700	2 1/2 Oct 4 Sep
Seaboard Finance Co	1	23 1/2	23 1/2 23 1/2	1,367	19 1/2 Jan 24 1/2 Dec
Sears Roebuck & Company		60 1/2	60 1/2 60 1/2	460	53 May 60 1/2 Dec
Servel Inc (Un)	1	12 1/2	12 1/2 12 1/2	650	7 1/2 Mar 13 Nov
Shell Oil Co	15		72 1/2 72 1/2	295	60 Dec 85 Mar
Signal Oil & Gas class A	5	91	84 91	1,938	76 Oct 108 1/2 Mar
Class B	5		84 85	120	79 Aug 98 Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Binks Manufacturing Co.	1	18 1/2	18 1/2	18 1/2	300	16 1/2 May	20 Nov
Booth Fisheries Corp.	5	12 1/2	12 1/2	12 1/2	1,150	12 Nov	16 July
Borg (George W.) Corp.	10	18 1/2	17 1/2	18 1/2	1,200	15 1/2 Apr	18 1/2 Sep
Borg-Warner Corp.	5	81	81	81	1,000	61 1/2 Jan	81 Dec
Branch & Sons (E. J.)	20	2 1/2	2 1/2	2 1/2	900	2 1/2 Dec	3 Oct
Brad Foot Co. Inc.	15	60 3/4	60 3/4	60 3/4	30	52 Jun	62 1/2 Dec
Budd Company	5	15 1/2	15 1/2	15 1/2	400	13 1/2 Sep	15 1/2 Dec
Burkhardt (F.) Manufacturing	8	29	29 1/2	29 1/2	250	27 1/2 Sep	35 1/2 Jan
Burlington Mills Corp.	1	15 1/2	15 1/2	15 1/2	400	14 1/2 Nov	19 1/2 Jan
Burlington Adding Machine	1	16 1/2	16 1/2	16 1/2	250	16 1/2 Dec	18 Mar
Burton-Dixie Corp.	12.50	14 1/2	14 1/2	14 1/2	200	14 1/2 Nov	20 1/2 Jan
Butler Brothers	15	14 1/2	13 1/2	14 1/2	1,000	12 1/2 Aug	14 1/2 Dec
Canadian Pacific (Un)	25	34 1/2	33 1/2	34 1/2	1,600	31 1/2 Oct	40 1/2 Apr
Carr-Consolidated Biscuit	1	1 1/2	1 1/2	1 1/2	60	1 1/2 Dec	2 1/2 Jan
Centivire Brewing Corp.	50c	2 1/2	2 1/2	2 1/2	100	2 Feb	2 1/2 Jan
Central & South West Corp.	5	19 1/2	19 1/2	20 1/2	1,600	19 Oct	20 1/2 Nov
Central Illinois Light Co.	5	39	39	39	400	36 1/2 May	39 1/2 Aug
Central Illinois Pub. Service	10	20 1/2	20 1/2	20 1/2	1,100	16 1/2 Apr	20 1/2 Dec
Central Ill. Secur. Corp. common	1	4 1/2	3 1/2	4 1/2	500	3 1/2 Jan	4 1/2 Feb
\$1.50 conv. preference	1	26 1/2	26 1/2	26 1/2	25	26 1/2 Mar	29 1/2 Dec
Chesapeake & Ohio (Un)	25	38 1/2	38 1/2	38 1/2	500	33 1/2 Jan	39 1/2 Dec
Chicago Corp. common	1	19 1/2	18 1/2	19 1/2	1,000	15 1/2 Jan	21 July
Chicago Milwaukee St. Paul & Pacific Ry. common	1	21 1/2	19 1/2	21 1/2	1,300	18 1/2 Oct	24 Mar
Chicago Rock Island & Pacific Ry. Co.	68 1/2	68 1/2	68 1/2	68 1/2	80	50 1/2 Jan	69 1/2 Dec
Chicago Towel Co. common	1	100	100 1/2	100 1/2	18	94 Jan	105 Nov
Chrysler Corp.	25	88 1/2	89 1/2	89 1/2	700	68 1/2 Feb	89 1/2 Dec
Cities Service Co.	10	94 1/2	94 1/2	94 1/2	65	90 Oct	113 1/2 Jan
Cleveland Cliffs Iron common	1	20	19 1/2	20	6,600	18 1/2 Nov	26 1/2 Jan
4 1/2 % preferred	100	83	81	83	150	79 1/2 Dec	84 Mar
Cleveland Elec. Illum. Co.	1	53 1/2	53 1/2	53 1/2	279	49 1/2 Feb	55 1/2 Sep
Clinton Foods Inc.	1	1 1/2	1 1/2	1 1/2	1,310	1 1/2 Dec	2 1/2 Nov
Coleman (The) Co. Inc.	5	24 1/2	24 1/2	25	200	23 1/2 Nov	25 Jan
Columbia Gas System (Un)	5	14 1/2	14 1/2	14 1/2	1,050	13 1/2 Oct	16 1/2 Jan
Commonwealth Edison common	25	33 1/2	33 1/2	34 1/2	8,600	30 1/2 Jan	34 1/2 Sep
\$1.32 convertible preferred	25	33 1/2	34	34	200	34 1/2 Jan	38 1/2 Dec
Consumers Power Co.	1	9 1/2	9 1/2	9 1/2	900	7 1/2 Apr	10 1/2 Nov
Continental Motors Corp.	25	30 1/2	30 1/2	30 1/2	450	29 1/2 Nov	38 1/2 Jan
Crane Company	1	8 1/2	7 1/2	8 1/2	1,900	7 1/2 May	9 1/2 Jan
Curtis-Wright Corp. (Un)	1	31	31	31 1/2	500	28 1/2 Oct	34 Sep
Deere & Co.	10	8 1/2	8 1/2	8 1/2	200	8 1/2 Jan	10 May
Detroit & Cleveland Nav. (Un)	5	10 1/2	10 1/2	11 1/2	600	10 Nov	15 1/2 Oct
Dodge Mfg. Corp.	10	10 1/2	10 1/2	11 1/2	100	27 Oct	35 Jan
Doehler-Jarvis Corp.	5	43 1/2	42 1/2	43 1/2	1,048	36 1/2 Oct	44 1/2 Dec
Dow Chemical Co. (new)	5	16 1/2	16 1/2	16 1/2	300	15 1/2 July	19 1/2 Apr
De Mont Laboratories Inc. (Allen B.)	100	96 1/2	97	97	305	80 May	97 Dec
Eastman Kodak Co. (Un)	10	43 1/2	43 1/2	43 1/2	700	41 1/2 Oct	47 1/2 Jan
Eddy Paper Corp. (The)	1	130 1/2	132	132	11	130 Jan	150 Sep
Elgin National Watch	15	11 1/2	11 1/2	11 1/2	600	11 Oct	14 1/2 Feb
Fitz-Simons & Connell Dredge & Dock Co.	1	12 1/2	12 1/2	12 1/2	500	12 1/2 Jun	14 Jan
Flour Mills of America Inc.	5	9	8 1/2	9	150	8 1/2 Dec	12 Apr
Four-Wheel Drive Auto	10	12	11 1/2	12	6,400	7 Feb	12 Nov
Gambel-Skogmo Inc.	5	7 1/2	7 1/2	7 1/2	700	6 1/2 May	8 1/2 Jan
General Box Corp.	1	2 1/2	2 1/2	2 1/2	2,000	2 Jun	2 1/2 Jan
General Electric Co. (Un)	1	71 1/2	71 1/2	72 1/2	1,410	54 1/2 Feb	72 1/2 Dec
General Finance Corp.	1	10 1/2	10 1/2	10 1/2	200	7 1/2 Aug	10 1/2 Dec
General Foods Corp.	5	52 1/2	53	53	320	41 1/2 Apr	53 Dec
General Motors Corp.	5	67 1/2	68	68	2,500	50 Feb	68 Dec
General Public Utilities (Un)	5	26 1/2	26 1/2	26 1/2	251	21 Jan	27 Dec
General Telephone Corp.	20	35	35 1/2	35 1/2	300	29 1/2 Apr	35 Dec
Gibson Refrigerator Co.	1	6 1/2	6 1/2	6 1/2	1,600	6 Dec	9 1/2 Jan
Gillette (The) Co.	1	33 1/2	33 1/2	34 1/2	100	30 1/2 Jan	33 1/2 Sep
Glidden Co. (Un)	1	34 1/2	34 1/2	34 1/2	700	32 1/2 Oct	42 1/2 Jan
Goodyear Tire & Rubber Co.	1	50 1/2	51	51	160	40 1/2 May	51 Dec
Gossard (W. H.) Co.	1	9	9	9	450	7 1/2 Mar	9 Nov
Graham-Paige Motors (Un)	1	2 1/2	2 1/2	2 1/2	1,800	2 Oct	3 Feb
Gray Drug Stores	1	12 1/2	12 1/2	12 1/2	700	12 1/2 Nov	14 Jan
Great Lakes Dredge & Dock	1	19 1/2	19 1/2	19 1/2	600	18 1/2 Nov	20 1/2 Feb
Great Lakes Towing common	1	23	23	23	30	22 Aug	23 Nov
Greif Bros. Co. common	1	15 1/2	15 1/2	15 1/2	100	15 1/2 Aug	19 1/2 Feb
Greyhound Corp. (Un)	3	12 1/2	12 1/2	12 1/2	1,025	11 1/2 Jan	13 Dec
Griesedieck Western Brewery	2	16 1/2	16 1/2	16 1/2	950	16 1/2 Nov	22 1/2 Jan
Gulf Oil Corp.	25	49 1/2	50	50	510	46 1/2 Oct	58 1/2 Jan
Hallcrafters Co.	1	8 1/2	8 1/2	8 1/2	8,200	5 1/2 Aug	8 1/2 Dec
Hammond Instrument Co.	1	30	30 1/2	30 1/2	350	21 1/2 Jan	32 1/2 Nov
Harnsberger Corp.	10	20	20	21	1,550	19 1/2 Oct	25 1/2 Aug
Helleman (G.) Brewing Co.	1	22 1/2	22	22 1/2	350	19 1/2 May	24 Jan
Helm Werner Corp.	3	10 1/2	10 1/2	10 1/2	350	9 1/2 May	11 1/2 Oct
Hibbard Spencer Bartlett	25	39	39 1/2	39 1/2	200	38 1/2 Feb	42 1/2 Dec
Hupp Corporation	1	4 1/2	4 1/2	4 1/2	1,600	3 Apr	4 1/2 Dec
Huttig Sash & Door common	5	25 1/2	26 1/2	26 1/2	150	24 1/2 July	27 Nov
Illinois Brick Co.	10	9 1/2	9 1/2	9 1/2	1,750	9 1/2 Dec	13 1/2 Jun
Illinois Central RR.	100	85	85	85	75	56 Jan	85 Dec
Independent Pneumatic Tool	1	19 1/2	19 1/2	19 1/2	800	18 Feb	19 1/2 Jan
Indiana Steel Products Co.	1	15 1/2	15 1/2	15 1/2	450	12 Apr	16 1/2 Jan
Inland Steel Co.	1	45 1/2	45 1/2	45 1/2	250	41 1/2 Oct	51 Jan
Interlake Steamship Co.	1	29	29	29	200	27 1/2 Nov	37 Jan
International Harvester	32	31 1/2	32	32	1,855	29 1/2 Oct	36 1/2 Jan
International Mineral & Chemical	5	39	40	40	700	31 1/2 Apr	41 Jan
International Nickel Co. (Un)	15	43 1/2	43 1/2	43 1/2	600	40 1/2 May	47 1/2 Jan
International Packers Ltd.	1	10 1/2	10 1/2	10 1/2	900	9 Oct	14 1/2 Jan
International Paper (Un)	7.50	54 1/2	54 1/2	54 1/2	300	43 May	54 1/2 Dec
International Shoe Co.	1	39	39 1/2	39 1/2	200	36 1/2 May	39 1/2 Aug
International Tel. & Tel. (Un)	1	19 1/2	19 1/2	19 1/2	720	15 1/2 Feb	20 1/2 Dec
Interstate Power Co.	3.50	10 1/2	10 1/2	10 1/2	645	8 1/2 Jan	10 1/2 Nov
Iowa Illinois Gas & Elec. (Un)	1	28 1/2	27 1/2	28 1/2	490	25 1/2 May	28 1/2 Sep
Iowa Power & Light Co. (Un)	10	24 1/2	24 1/2	24 1/2	100	22 1/2 May	25 1/2 Jan
Jones & Laughlin Steel Corp.	10	22 1/2	22 1/2	22 1/2	4,100	20 1/2 Oct	25 1/2 Jan
Kaiser Alum. & Chemical common	1	27 1/2	27 1/2	27 1/2	100	25 1/2 Nov	38 1/2 Jan
5 % conv. preferred	50	42 1/2	42 1/2	42 1/2	150	42 1/2 Dec	47 1/2 Sep
Kansas City Power & Light	1	30	30	30	200	27 Jan	30 Dec
Kansas Power & Light (Un)	8.75	19 1/2	19 1/2	19 1/2	100	16 1/2 Jan	19 1/2 Sep
Katz Drug Co.	1	12	11	12	400	8 Apr	12 Oct
Kelley Island Lime & Transport	1	18	17 1/2	18 1/2	2,750	17 1/2 Dec	23 Mar
Kennecott Copper Corp.	1	77 1/2	77 1/2	77 1/2	25	69 Oct	91 1/2 Jan
Knapp Monarch Co.	1	4	4	4 1/2	1,500	3 1/2 Aug	4 1/2 Jan
Koppers Co. Inc.	10	38 1/2	38 1/2	38 1/2	100	37 1/2 Oct	49 1/2 Jan
Kropp Forge Co.	33 1/2	3 1/2	3 1/2	3 1/2	800	3 1/2 Oct	5 1/2 Jan
La Salle Extension University	5	5 1/2	5 1/2	5 1/2	100	4 1/2 Mar	5 1/2 Dec
Laclede-Christy Co.	5	14 1/2	15	15	300	14 1/2 Oct	16 1/2 May
Laclede Gas Co. (Un)	4	9 1/2	9 1/2	9 1/2	3,000	8 1/2 Mar	9 1/2 Dec
Lamson & Sessions Co.	10	15	14 1/2	15	400	14 Jun	18 Jan
Libby McNeill & Libby	7	8	7 1/2	8	7,500	7 1/2 May	8 Jan
Lincoln Printing Co. common	1	19 1/2	19 1/2	19 1/2	150	19 Apr	21 Sep
Lindsay Chemical Co. common	1	70	73	73	150	67 May	92 Jan
Lion Oil Co.	35	34 1/2	35 1/2	35 1/2	1,000	33 1/2 Nov	45 Mar
Loneragan Mfg. class B	1	2 1/2	2 1/2	2 1/2	6,350	2 1/2 Sep	3 1/2 Mar
Marshall Field & Co. common	1	23 1/2	23 1/2	23 1/2	1,700	23 Dec	27 1/2 July
Martin (Glenn L.)	1	13 1/2	13 1/2	13 1/2	1,100	10 1/2 Aug	15 Dec
McKee (Arthur G.) class B	1	22	22	22	100	20 1/2 Nov	25 May
Medusa Portland Cement Co.	1	45	45	45	350	36 1/2 May	45 Dec
Metropolitan Brick Inc.	4	5 1/2	5 1/2	5 1/2	200	5 Sep	6 1/2 Jan
Meyer Blau Co.	1	21	21	21	20	20 July	22 1/2 Apr
Mickelberry's Food Products	1	8 1/2	8 1/2	8 1/2	850	7 1/2 Sep	9 1/2 Jan
Middle South Utilities	1	26 1/2	27 1/2	27 1/2	520	20 1/2 Apr	27 1/2 Nov
Miller & Hart Inc. common	1	2 1/2	2 1/2	2 1/2	1,850	2 1/2 Oct	4 1/2 Jan
Minneapolis Brewing Co.	1	9 1/2	9 1/2	9 1/2	1,600	9 Nov	14 Jan
Mississippi River Fuel	10	37 1/2	37 1/2	37 1/2	365	33 1/2 Oct	38 1/2 Dec
Missouri Portland Cement	25	26 1/2	26 1/2	26 1/2	50	24 Oct	28 Dec
Monroe Chemical Co. common	1	7 1/2	7 1/2	7 1/2	375	2 Jan	8 1/2 Nov
Montgomery Ward & Co.	60 1/2	60	60 1/2	60 1/2	600	56 Oct	66 1/2 Jan
Motorola Inc.	3	42 1/2	42 1/2	42 1/2	100	36 1/2 Aug	44 1/2 Oct
Muskegon Piston Ring Co.	2.50	9 1/2	9 1/2	9 1/2	350	8 1/2 Dec	13 1/2 Jan
Muter Company	50c	8 1/2	8 1/2	8 1/2	750	7 1/2 July	8 1/2 Feb
Nash Kelvinator Corp. (Un)	5	21 1/2	22	22	500	18 Apr	22 1/2 Dec
National Standard Co.	10	31 1/2	32 1/2	32 1/2	350	31 1/2 Nov	51 1/2 July
National Tile & Mfg.	1	6	6	6	100	5 Oct	9 1/2 Feb
New York Central RR. (Un)	1	22 1/2	22	22 1/2	3,000	17 Oct	22 1/2 Dec
North Amer. Aviation (Un)	1	15 1/2	15 1/2	15 1/2	300	15 1/2 Apr	17 1/2 Jan
North American Car Corp.	10	21	21	21 1/2	750	16 Mar	25 Nov
North American Co. (Un)	10	21 1/2	21 1/2	21 1/2	3,000	19 1/2 Jan	24 Nov
Northern Illinois Corp.	5	11 1/2	11 1/2	11 1/2	200	9 1/2 Jan	12 1/2 Nov
Northern States Power (Minn.) com.	5	12 1/2	13 1/2	13 1/2	4,200	10 1/2 Jan	13 1/2 Dec
Northwest Bancorporation	1	43	43 1/2	43 1/2	150	34 1/2 Mar	43 1/2 Dec
Oak Manufacturing Co.	1	18 1/2	18 1/2	18 1/2	1,100	15 Jun	18 1/2 Dec
Ohio Edison Co.	10	38 1/2	39	39	700	33 1/2 Jan	39 Dec
Oklahoma Gas & Electric	10	26 1/2	27 1/2	27 1/			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
General Motors Corp.	5	67 3/4	67 1/4 68 1/4	1,955	49 3/4 Feb 68 1/4 Dec
Gimbel Brothers	5	15 1/2	15 1/2 16	267	14 1/2 Nov 18 1/2 July
Lehigh Coal & Navigation	10	9 1/2	8 1/2 9 1/2	999	8 1/2 Jun 9 1/2 Dec
Lehigh Valley RR	1	21 1/4	21 1/4 21 1/2	116	14 1/2 Feb 21 1/2 Dec
Martin (Glenn L.)	1	16	13 1/2 16	880	9 1/2 Jun 16 Dec
Pennroad Corp.	1	12 1/2	12 1/2 12 1/2	472	12 Dec 14 1/4 Apr
Pennsylvania Power & Light	1	33 1/2	32 1/2 33 1/2	1,685	26 1/2 Feb 33 1/2 Dec
Pennsylvania RR	50	22 1/2	21 1/2 22 1/2	6,387	17 1/2 Feb 22 1/2 Dec
Pennsylvania Salt Mfg.	10	51	48 1/2 51 1/4	1,204	46 1/2 Oct 67 1/2 Jan
Pennsylvania Water & Power Co.	1	39	39 40	203	37 1/2 Jun 43 1/2 Feb
Philadelphia Electric common	1	32 1/2	32 1/2 33 1/2	2,368	28 1/2 Apr 33 1/2 Dec
Philadelphia Insulated Wire	1	20 1/2	20 1/2 20 1/2	445	18 Jun 21 Oct
Public Service Co. common	1	5	4 1/2 5	466	4 1/2 Oct 8 Jan
Participating preferred	30	7	6 1/2 7 1/2	1,495	6 1/2 Nov 9 1/2 Jan
Philco Corp.	3	33 1/2	33 1/2 35 1/2	254	26 1/2 Jan 36 1/2 Nov
Public Service El & Gas common	1	26 1/2	26 1/2 26 1/2	892	24 Jan 27 1/2 Nov
\$1.40 preference common	1	27	26 1/2 27	42	25 Jan 27 1/2 Aug
Reading Co.	50	33 1/2	31 1/2 33 1/2	755	25 1/2 Feb 33 1/2 Dec
Scott Paper common	1	57	57 58 1/2	376	49 1/2 May 58 1/2 July
Sun Oil Co.	1	82 1/4	80 1/4 82 1/4	768	79 1/2 Jan 95 Jan
United Corp.	1	5	4 1/2 5	195	4 1/2 Jan 5 1/2 July
United Gas Improvement	13 1/2	33 1/2	32 1/2 34	203	30 1/2 July 34 1/2 Mar
Westmoreland Inc.	10	18 1/2	18 1/2 18 1/2	27	17 1/2 Oct 22 Jan
Westmoreland Coal	20	18 1/2	18 1/2 18 1/2	150	18 1/2 Dec 31 Feb
BONDS					
Baltimore Transit Co 4s	1975	60 1/2	61	\$1,500	48 1/2 Jan 65 Nov

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	36 1/2	36 1/2 37 1/2	43	32 Oct 46 Jan
Arkansas Natural Gas common	10	13 1/2	13 1/2 13 1/2	20	13 1/2 Jan 14 1/2 July
6% preferred	10	10 1/2	10 1/2 10 1/2	19	10 1/2 Dec 10 1/2 Apr
Blaw-Knox Co.	1	17 1/2	17 1/2 18 1/2	110	16 Oct 18 1/2 Dec
Columbia Gas System	1	14 1/4	14 1/4 14 1/4	70	13 1/2 Oct 16 Jan
Duquesne Brewing	5	6 1/2	6 1/2 7	2,640	6 1/2 Dec 10 Jan
Equitable Gas Co.	8.50	22 1/4	22 1/4 22 1/2	160	20 1/2 Jan 22 1/2 Jan
Fort Pitt Brewing	1	6 1/2	6 1/2 7	25	6 1/2 Dec 9 Jan
Harbison Walker Refractories	1	29 1/2	29 1/2 29 1/2	63	27 Oct 33 1/2 Aug
Horne (Joseph) Co.	1	29 1/2	29 1/2 29 1/2	25	29 May 32 Jan
Joy Manufacturing Co.	1	34	34 34	65	31 1/2 Oct 38 Mar
Lone Star Gas	10	27 1/2	27 1/2 27 1/2	98	25 Oct 27 1/2 Dec
Mountain Fuel Supply	10	21	21 21	150	18 1/2 Aug 23 Jan
National Fireproofing Corp.	5	6 1/2	6 1/2 6 1/2	600	4 1/2 Jan 7 Dec
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4 1 1/4	2,525	1 1/4 Nov 2 Jan
\$2.50 convertible preferred	25	28	29 29	170	28 Dec 35 1/2 Jan
Pittsburgh Plate Glass	10	55 1/2	55 1/2 56 1/2	275	43 Mar 56 1/2 Dec
Pitts Screw & Bolt Corp.	1	8 1/2	8 1/2 8 1/2	105	8 Oct 11 Jan
Renner Co.	1	75c	75c 75c	200	40c Jan 85c Jun
San Toy Mining	10c	9c	8c 10c	7,000	8c Dec 15c Apr
Standard Steel Spring	1	24	23 1/2 24 1/2	595	22 1/2 Feb 27 1/2 Nov
United Engineering & Foundry Co.	5	15	14 1/2 15	580	14 1/2 Oct 18 1/2 May
Westinghouse Air Brake	10	26 1/2	26 1/2 26 1/2	112	24 1/2 May 27 1/2 Nov
Westinghouse Electric Corp.	12.50	46 1/2	46 1/2 47 1/2	555	35 Apr 47 1/2 Dec

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	a44 1/2	a44 1/2 a46	72	43 Oct 60 1/2 Feb
Admiral Corp.	1	a31 1/2	a31 1/2 a31 1/2	10	26 1/2 Jun 32 1/2 Oct
Air Reduction Co (Un)	1	28 1/2	28 1/2 28 1/2	375	24 1/2 Apr 28 1/2 Dec
Alleghany Corp (Un)	1	5 1/2	4 1/2 5 1/2	5,480	2 1/2 May 5 1/2 Dec
Allied Chem & Dye Corp (Un)	1	a75 1/2	a75 1/2 a75 1/2	202	68 1/2 May 68 1/2 Jan
Allis-Chalmers Mfg	1	a60 1/4	a59 3/4 a61 1/2	447	48 1/2 Apr 58 1/2 Dec
Aluminum Ltd	1	52	52 52	66	51 1/2 Dec 51 1/2 Dec
American Airlines Inc (Un)	1	14 1/2	14 1/2 15 1/4	757	12 1/2 Apr 16 1/2 Jan
American Can Co (Un)	12 1/2	35 1/2	35 1/2 35 1/2	112	28 1/2 May 35 1/2 Dec
American Car & Foundry (Un)	20	a37 1/2	a37 1/2 a37 1/2	97	34 1/2 Jan 42 1/2 Jun
American Lumber Co (Un)	1	13 1/2	13 1/2 13 1/2	100	12 1/2 Dec 17 Feb
American Potash & Chem class B	1	a34 1/2	a34 1/2 a34 1/2	6	35 Oct 35 Oct
American Power & Light (Un)	1	a23 1/2	a23 1/2 a23 1/2	20	2 1/2 Sep 2 1/2 Sep
American Radiator & S S (Un)	1	14 1/2	14 1/2 14 1/2	600	13 1/2 Oct 16 1/2 Mar
American Smelting & Refining	1	40 1/2	41 1/4 41 1/4	570	39 1/2 May 51 Jan
American Tel & Tel Co.	100	157 1/2	157 1/2 158 1/2	1,630	150 1/2 Jun 161 1/2 Dec
American Viscose Corp (Un)	25	a58 1/2	a57 1/2 a58 1/2	140	58 1/2 Nov 59 1/2 Dec
American Woolen Co (Un)	1	a23 1/2	a23 1/2 a24 1/2	95	24 1/2 Dec 36 1/2 Jan
Anaconda Copper Mining (Un)	50	40 1/2	40 1/2 40 1/2	830	38 1/2 Oct 54 1/2 Jan
Anglo Calif Natl Bank	20	39	39 39 1/2	1,306	32 1/2 Apr 40 1/2 Dec
Archer-Daniels-Midland Co.	10	a49 1/2	a50 50	110	53 1/2 Feb 55 1/2 Feb
Armour & Co (Un)	1	40 1/2	40 1/2 51	47	36 May 41 Dec
Armour & Co (Un)	1	10 1/2	10 1/2 10 1/2	500	8 1/2 Oct 12 1/2 Mar
Atlas Cop (Un)	50	a103	a102 1/2 a104 1/2	109	75 1/2 Feb 99 1/2 Dec
Atlas Corp (Un)	5	29	29 29	113	29 Dec 29 Dec
Atok-Big Wedge	P2	86c	86c 86c	7,507	60c Dec 3.00 Feb
Avco Mfg Corp (Un)	3	7 1/2	7 1/2 7 1/2	545	6 1/2 Jun 8 1/2 Nov
Baldwin-Lima-Hamill Corp (Un)	13	a10 1/2	a10 1/2 a10 1/2	285	9 Oct 10 1/2 Jan
Baldwin Securities (Un)	75c	a3 1/2	a3 1/2 a3 1/2	30	3 1/4 Apr 3 1/4 July
Baltimore & Ohio RR (Un)	100	2 1/2	2 1/2 2 1/2	575	18 1/2 Feb 25 1/2 Dec
Bandit Petroleum	1	9 1/2	9 1/2 9 1/2	1,100	2 1/2 Nov 4 1/2 Mar
Bankline Oil Co	1	9 1/2	9 1/2 9 1/2	350	9 1/2 Dec 10 Dec
Bendix Aviation Corp (Un)	5	a60 1/2	a61 1/2 a61 1/2	160	46 Apr 60 1/2 Nov
Bentley Cons Mining (Un)	P100	1 1/2	1 1/2 1 1/2	150	1 1/2 Nov 1 1/2 Mar
Bethlehem Steel (Un)	1	54 1/2	54 1/2 54 1/2	710	46 1/2 Oct 54 1/2 Dec
Bishop Oil Co	2	12 1/2	12 1/2 12 1/2	3,276	10 1/2 Nov 15 1/2 Apr
Blair Holdings Corp (Un)	1	2.15	2.15 2.20	10,043	1.85 Apr 2.50 Sep
Boeing Airplane Co (Un)	5	a40 1/2	a39 1/2 a40 1/2	165	33 1/2 Sep 40 Dec
Borden Co (Un)	15	a53 1/2	a53 1/2 a54 1/2	130	50 1/2 Jan 53 1/2 July
Borg-Warner Corp (Un)	5	a79 1/2	a79 1/2 a80 1/2	130	62 1/2 Jan 74 Apr
Broadway-Hale Stores Inc	10	9 1/2	9 1/2 9 1/2	2,336	7 1/2 May 9 1/2 Oct
Budd Company	1	15 1/2	15 1/2 15 1/2	274	13 1/2 Feb 15 1/2 Dec
Bunker Hill & Sullivan (Un)	2 1/2	16 1/2	16 1/2 16 1/2	1,460	16 1/2 Dec 25 1/2 Jan
Burroughs Adding Machine	10	16 1/2	16 1/2 16 1/2	292	16 1/2 Dec 18 May
Byron Jackson Co	1	20 1/2	20 1/2 20 1/2	298	19 1/2 Nov 24 1/2 Apr
Calamba Sugar	1	5	5 5	201	3 1/2 Feb 5 Nov
Calaveras Cement Co	5	14	13 1/2 14 1/2	1,090	11 1/2 Sep 15 1/2 Jan
California Ink Co	1	46	46 46	75	44 1/4 Nov 50 1/4 Feb
California Packing Corp.	5	27 1/2	27 1/2 27 1/2	815	24 1/2 May 29 Jan
Canadian Atlantic Oil Co Ltd.	2	5 1/2	4 1/2 5 1/2	2,610	4 1/2 Dec 8 Apr
Canadian Pacific Ry (Un)	25	34 1/2	34 1/2 34 1/2	375	31 1/2 Oct 40 Mar
Casa (J I) & Co common (Un)	12 1/2	a24 1/2	a24 1/2 a24 1/2	80	23 1/2 Oct 27 1/2 May
Caterpillar Tractor Co common	10	64 1/2	64 1/2 65 1/2	565	47 1/2 July 65 1/2 Dec
Colanese Corp of America	1	a36 1/2	a35 1/2 a36 1/2	472	34 1/2 Oct 48 1/2 Jan
Central Eureka Mining Co	1.25	1.25	1.25 1.30	3,050	1.20 Oct 1.85 May
Chesapeake & Ohio Ry (Un)	25	39 1/2	39 1/2 39 1/2	485	33 1/2 Apr 39 1/2 Dec
Chic Milw St Paul RR com (Un)	100	a20 1/2	a20 1/2 a20 1/2	50	19 1/2 Oct 23 1/2 Mar
Preferred (Un)	100	50	50 50	265	39 1/2 Feb 50 Dec
Chrysler Corp	25	a88 1/2	a88 1/2 a89 1/2	544	69 Feb 86 Nov
Cities Service Co (Un)	10	a94	a93 1/2 a94 1/2	89	100 Jun 107 July
Clorox Chemical Co	3 1/2	34	34 34	130	33 1/2 Nov 37 1/2 Apr

Per footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Colorado Fuel & Iron	1	19	19	196	18 Oct 21 1/2 Jan
Columbia Broadcast System cl A	2 1/2	a38 1/2	a38 1/2	35	35 Aug 39 1/2 Dec
Class B	2 1/2	a38 1/2	a38 1/2	50	34 1/4 May 39 1/2 Dec
Columbia Gas System (Un)	1	15	15	236	13 1/2 Sep 16 1/2 Jan
Commercial Solvents (Un)	1	a21 1/2	a21 1/2	50	17 1/2 Oct 34 Jan
Commonwealth Edison	25	34 1/2	34 1/2	300	31 1/2 Feb 34 1/2 Dec
Consolidated Chem Ind class A	1	62 1/2	60 62 1/2	648	58 Dec 72 Jan
Consolidated Coppermines	5	8 1/2	8 1/2	150	7 1/2 Apr 12 Jan
Consolidated Edison of N Y (Un)	1	38 1/2	38 1/2	455	33 1/2 Feb 39 Nov
Cons Natural Gas Co (Un)	15	a14 1/2	a14 1/2	50	55 1/2 Sep 64 Sep
Consolidated Vultee Aircraft	1	20 1/2	19 1/2 20 1/2	486	17 1/2 Feb 20 1/2 Dec
Continental Motors (Un)	1	9 1/2	9 1/2	180	7 1/2 Apr 10 1/2 Jan
Corn Products Refining (Un)	25	a69 1/2	a69 1/2	25	66 1/2 May 68 1/2 May
Creameries of America Inc	1	a11 1/2	a11 1/2	125	11 1/2 Jun 12 1/2 Jan
Crocker First Nat'l Bank	25	89 1/2	90	200	84 Jan 90 Feb
Crown Zellerbach Corp common	5	64 1/2	64 1/2	611	48 1/2 May 64 1/2 Dec
Preferred	1	102 1/2	102 1/2 102 1/2	37	99 Jan 103 1/2 Nov
Curtis Publishing Co (Un)	1	a7 1/2	a7 1/2	60	6 1/2 Dec 8 Feb
Curtis-Wright Corp (Un)	1	8 1/2	7 1/2 8 1/2	745	7 1/2 Oct 9 1/2 Feb
Di Giorgio Fruit class A common	5	15 1/2	15 1/2 15 1/2	266	15 Oct 21 1/2 Mar
Class B common	5	15 1/2	15 1/2 15 1/2	390	14 1/2 Oct 21 1/2 Mar
Doernbecher Mfg Co	2.50	2.50	2.50 2.60	2,045	2.40 Oct 3 1/2 Feb
Dominguez Oil Fields Co (Un)	1	31	30 31	2,256	30 Jun 35 1/2 Mar
Dow Chemical Co	5	43 1/2	43 1/2 43 1/2	475	37 1/2 Oct 44 Dec
Du Mont Laboratories cl A (Un)	10c	a16 1/2	a16 1/2	500	15 1/2 Jun 17 1/2 Sep
du Pont (E I) de Nemours	5	a96 1/2	a96 1/2 a97 1/2	444	81 1/2 Apr 95 1/2 Dec
Eastern Air Lines Inc (Un)	1	a25 1/2	a25 1/2 a25 1/2	25	22 1/2 May 24 1/2 July
Eastman Kodak Co common (Un)	10	43 1/2	43 1/2 43 1/2	280	42 1/2 Nov 47 1/2 Jan
El Dorado Oil Works	1	7 1/2	7 1/2 7 1/2	6,355	5 1/2 July 10 Jan
El Paso Natural Gas Co	3	a35 1/2	a35 1/2	50	31 1/2 Oct 36 1/2 Jan
Emporium Capwell Co	1	46 1/2	46 1/2 46 1/2	621	40 1/4 Mar 46 1/2 Jan
Eureka Corp Ltd	1	1 1/4	1 1/4	200	1 1/4 Oct 3 1/4 Apr
Federated Petroleum	1	7 1/2	7 1/2 7 1/2	650	6 1/2 Dec 11 1/2 Aug
Food Machinery & Chem Corp	10	a43 1/2	a43 1/2 a43 1/2	131	39 1/2 Nov 56 Jan
General Electric Co (Un)	1	a71 1/2	a71 1/2 a72 1/2	549	54 1/2 Mar 71 1/2 Dec
General Foods Corp (Un)	1	52 1/2	52 1/2	256	45 Nov 52 1/2 Nov
General Motors Corp	5	67 1/2	67 1/2	1,933	50 Feb 67 1/2 Dec
General Paint Corp common	1	11 1/2	11 1/2 11 1/2	1,288	8 1/2 Oct 14 1/2 Jan
General Public Utilities (Un)	5	a26 1/2	a26 1/2	74	23 1/2 Jun 25 1/2 Oct
Gillette Company (The) common	1	a33 1/2	a33 1/2	80	31 1/2 Feb 33 Mar
Gladding McBean & Co	10	17 1/2	17 1/2	150	14 Jan 17 1/2 Dec
Golden State Co Ltd common	1	17 1/2	17 1/2	1,455	12 1/2 Jan 18 1/2 Nov
4% preferred	100	72	72	10	65 1/2 Jan 72 Aug
Goedrich (S F) Co (Un)	1	a75 1/2	a75 1/2 a75 1/2	15	a
Goodyear Tire & Rubber (Un)	1	a51 1/2	a50 a51 1/2	176	40 1/2 May 49 1/2 Dec
Graham-Paige Corp (Un)	1	2	2 1/2	700	2 Nov 3 1/2 Feb
Great North Ry non-cum pfd (Un)	1	56 1/2	56 1/2	360	48 1/2 Mar 56 1/2 Dec
Greyhound Corp	3	12 1/2	12 1/2	405	11 1/2 Mar 12 1/2 Nov
Hancock Oil Co class A	1	26 1/2	26 26 1/2	1,002	23 Oct 35 1/2 Apr
Hawaiian Pineapple Co Ltd	1	11 1/2	11 1/2	4,624	11 1/2 Dec 16 1/2 Jan
Hobbs Battery Co class A (Un)	1	31 1/2	31 1/2	20	31 1/2 Dec 35 1/2 Feb
Holly Development Co	1	1.60	1.60 1.60	900	1.60 Dec 2.85 May
Honolulu Oil Corp	1	a51 1/2	a49 1/2 a51 1/2	165	45 Oct 68 Jan
Hudson Motor Car Co	12 1/2	a17	a17	15	13 1/2 Jan 16 Sep
Hunt Foods Inc	6 1/2	21	20 1/2 21	425	17 1/2 Jan 21 Dec
Hutchinson Sugar Plantation	15	6 1/2	6 1/2	196	5 1/2 July 7 1/2 Sep
Idaho Maryland Mines Corp (Un)	1	1.55	1.55 1.85	6,950	1.20 Feb 2.25 May
Idaho Power Co	20	a45	a45 1/2	190	39 1/2 Jan 39 1/2 Jan
International Harvester (Un)	1	32	31 1/2 32	1,659	30 Oct 36 1/2 Jan
Inter'l Nickel Co Canada (Un)	1	a43 1/2	a43 1/2	60	42 May 47 1/2 Jan
International Paper Co (Un)	7 1/2	a53 1/2	a54 1/2	125	43 1/4 Apr 54 1/2 Dec
International Tel & Tel com (Un)	1	a19 1/2	a19 1/2	143	16 1/2 Mar 20 1/2 Dec
Intex Oil Co	33 1/2 c	10 1/2	10 1/2	2,760	10 1/2 Dec 17 1/2 Feb
Johns-Manville Corp (Un)	1	a74 1/2	a74 1/2 a74 1/2	177	65 Feb 76 July
Kaiser Aluminum & Chemical com	1	27 1/2	26 1/2 27 1/2	471	25 Nov 36 1/2 Jan
Preferred	50	43 1/2	43 43 1/2	485	43 Dec 46 1/2 Oct
Kaiser-Frazer Corp	1	3 1/2	3 1/2 3 1/2	5,365	3 1/2 Aug 7 Mar
Kansas Power & Light (Un)	8 1/2	19 1/2	19 1/2	100	17 1/2 Jan 19 1/2 Dec
Kennecott Copper Corp (Un)	1	a76 1/2	a76 1/2 a77 1/2	245	71 Oct 91 1/2 Jan
Kern County Land	2.50	57 1/2	55 1/2 58	1,050	41 Feb 70 1/2 July
Leslie Salt Co	10	37	37	95	33 1/2 Oct 37 Dec
Libby McNeill & Libby	7	7 1/2	7 1/2 8	400	7 1/2 May 8 1/2 Jan
Lockheed Aircraft Corp	1	24	24 1/2	895	19 Apr 24 1/2 July
Loew's Inc (Un)	1	12 1/2	12 1/2	497	11 1/2 Oct 18 Jan
Macy & Co (R H) common	1	25	25 1/2	685	25 Oct 31 1/2 Feb
Magnavox Co	1	a20 1/2	a20 1/2 a20 1/2	43	16 July 22 1/2 Nov
Marchant Calculators Inc	5	18 1/2	18 1/2	245	16 1/2 Oct 19 1/2 Oct
Marine Bancorporation (Un)	1	50 1/2	50 1/2	50	45 1/2 Jan 51 Dec
Martin Co (Glenn)	1	a14	a15 1/2	322	9 1/2 Apr 14 1/2 Jan
Matson Navigation Co (Un)	1	17 1/2	16 1/2 17 1/2	2,391	15 1/2 Sep 20 Mar
McKesson & Robbins Inc (Un)	18	a37	a37 1/2	62	a
Menasco Mfg Co common	1	2 1/2	2 1/2	900	2 1/2 May 3 1/2 Jun
Mindanao Mother Lode Mines	P.10	5c	5c 5c	53,600	4c Oct 12c Jan
M J & M & M Cns (Un)	10c	83c	81c 90c	11,668	78c Dec 1.25 Apr
Montana-Dakota Utilities (Un)	5	24 1/2	24 1/2	100	22 Nov 28 1/2 Jun
Montana Power Co (Un)	1	a29 1/2	a29 1/2	21	27 1/2 Oct 30 1/2 Dec
Montgomery Ward & Co (Un)	1	60	60	386	55 1/2 Oct 67 1/2 Jan
Morrison-Knudsen Co	10	36 1/2	37	950	32 Jan 37 Dec
Nash-Kelvinator Corp (Un)	5	a22	a21 1/2 a22 1/2	205	18 1/2 Apr 22 1/2 Nov
National Auto Fibres	1	18 1/2	18 1/2 19	713	17 Oct 20 1/2 Jan
National Distillers Prod (Un)	5	22	22	258	19 1/2 Oct 33 1/2 Jan
Natomas Company	1	6 1/2	6 1/2 6 1/2	975	6 1/2 July 8 1/2 Mar
N Y Central RR (Un)	1	22 1/2	22 1/2 22 1/2	416	17 Oct 23 Dec
Niagara Mohawk Power	1	27 1/2	27 1/2 27 1/2	1,099	25 Jan 27 1/2 Jun
North American Aviation (Un)	1	15 1/2	15 1/2 16	440	15 1/2 May 17 1/2 Jan
North American Co common (Un)	10	21 1/2	21 1/2 24 1/2	857	19 1/2 Jan 24 1/2 Dec
North America Invest common	1	11 1/2	11 1/2	148	10 May 13 1/2 Jan
6% preferred	25	21 1/2	21 1/2	20	20 1/2 Oct 22 1/2 Mar
5 1/2% preferred	25	19 1/2	19 1/2	12	18 1/2 Jun 20 1/2 Jan
Northern Pacific Railway (Un)	100	79 1/2	79 1/2	415	60 1/2 Feb 92 Mar
Nortrop Aircraft Inc	1	13	13 13	110	11 1/2 May 15 1/2 Sep
Oahu Sugar Co Ltd (Un)	20	11 1/2	11 1/2 12	845	11 1/2 Dec 15 Feb
Occidental Petroleum Corp	1	23c	21c 23c	810	21c Dec 46c Feb
Oceanic Oil Co	1	3	3 1/2	4,120	2.05 Jan 5.00 July
Ohio Edison Co (Un)	5	39	39	237	33 1/2 Jan 39 Dec
Ohio Oil Co (Un)	1	a54 1/2	a54 1/2 a54 1/2	60	52 1/2 Nov 59 1/2 Apr
Olga Sugar Co (Un)	20	1.95	2.00	1,000	1.95 Dec 2.75 Mar
Oliver United Filters class A	1	31 1/2	31 1/2	200	31 1/2 Jan 31 1/2 Aug
Class B	1	18 1/2	18 1/2	100	14 Mar 21 1/2 Sep
Pauahau Sugar Plantation	15	a5	a5 a5	20	5 July 6 1/2 Feb
Pabco Products Inc common	1	12 1/2	12 1/2 13 1/2	5,613	10 1/2 Oct 17 1/2 Jan
Pacific Amer Fisheries	5	a13 1/2	a13 1/2	50	13 1/2 Oct 19 1/2 Jan
Pacific Can Co	5	13 1/2	13 1/2	178	11 1/2 Feb 14 1/2 Jun
Pacific Coast Aggregates	5	5 1/2	5 1/2 5 1/2	2,378	4 1/2 Oct 6 1/2 Apr
Pacific Gas & Electric common	25	38	37 1/2 39 1/2	5,383	32 1/2 Jan 39 1/2 Dec
6 1/2 1st preferred	25	34 1/2	34 1/2	424	30 1/2 Jan 34 1/2 Dec
5 1/2 1st preferred	25	30 1/2	30 1/2	248	28 1/2 Jun 30 1/2 Dec
5% redeemable preferred	25	27 1/2	27 1/2	933	25 1/2 Jan 28 Dec
Pacific Lighting Corp common	1	57	57	543	49 1/2 May 57 1/2 Dec
Pacific Petroleum Ltd	1	12 1/2	11 1/2 12 1/2	350	9 1/2 Jan 14 1/2 Apr
Pacific Public Service common	1	17 1/2	17 1/2	240	15 Jan 18 1/2 Dec
1st preferred	1	24 1/2	24 1/2	275	22 1/2 Jan 25 1/2 Aug
Pacific Tel & Tel common	100	115 1/2	115 1/2 116 1/2	422	108 1/2 May 120 Nov
Rights w	1	1 12/16	1 10/16 1 1/2	15,758	1 1/2 Nov 2 1/2 Dec
Packard Motor Co common (Un)	1	5 1/2	5 1/2 5 1/2	1,390	4 1/2 Apr 5 1/2 Dec
Pan American World Airways (Un)	1	9 1/2	9 1/2 10	1,024	9 1/2 Oct 11 1/2 Jan
Paramount Pictures Corp (Un)	1	28 1/2	27 1/2 28 1/2	410	22 1/2 Nov 29 1/2 Mar
Pennsylvania RR Co (Un)	50	22 1/2	21 1/2 22 1/2	2,082	17 1/2 Feb 22 1/2 Dec

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pepsi-Cola Co (Un).....	33 1/2	---	10 1/4	10 3/4	475	8 1/2 Feb	10 1/4 Dec
Phelps Dodge Corp (Un).....	12 1/2	---	37 1/4	37 3/4	590	34 1/2 Oct	37 3/4 Dec
Philco Corp (Un).....	3	---	34	34	250	28 1/2 May	36 Nov
Philippine Long Dist Tel Co.....	100	63	63	63	200	21 1/2 Feb	65 Dec
Phillips Petroleum Co.....	---	a62	a59 1/4	a62	293	49 1/4 Mar	62 1/2 July
Pig's Whistle conv prior pfd.....	7.50	---	4 1/4	4 1/4	150	4 1/4 Dec	5 Feb
Puget Sound Pulp & Timber com.....	---	a28 1/2	a28 1/4	a28 1/2	10	27 Oct	37 Feb
Pullman Inc cap (Un).....	---	a40 1/2	a40 1/4	a41 1/4	561	40 1/2 Oct	42 1/2 Aug
Pure Oil Co (Un).....	---	---	a63 1/2	a63 1/2	40	58 1/2 Oct	68 1/4 Mar
Radio Corp of America (Un).....	---	---	28 1/2	28 1/2	541	23 1/4 Jan	29 1/2 Nov
Railway Equip & Realty Co Ltd pfd.....	100	---	100	101	60	84 Jan	101 Dec
Rayonier Incorp common.....	1	35 1/4	35	35 1/4	326	24 1/2 May	35 1/2 Aug
Preferred.....	25	---	33 1/4	34 1/4	348	33 1/4 Dec	36 Mar
Remington-Rand Inc.....	---	---	19 1/4	19 1/4	495	18 1/2 Oct	20 Aug
Republic Steel Corp (Un).....	---	44 1/2	44 1/2	44 1/2	537	38 1/2 Oct	44 1/2 Dec
Reynolds Tobacco class B (Un).....	10	a42 1/2	a41 1/4	a42 1/2	120	32 1/2 Jan	42 Dec
Rheem Manufacturing Co.....	1	25 1/2	25 1/4	25 1/2	3,612	24 1/2 Nov	33 Jan
Richfield Oil Corp.....	---	63 1/2	63	63 1/2	220	54 Feb	73 1/2 July
Riverside Cement Co class A (Un).....	25	---	33 1/4	33 1/4	100	31 Apr	33 1/2 Dec
RKO Theatres Corp (Un).....	1	---	a3 1/2	a3 1/2	50	3 1/2 Apr	3 1/2 Oct
S & W Fine Foods Inc.....	10	9	9	9 1/4	2,735	8 1/2 Oct	11 1/4 Jan
Safeway Stores Inc.....	---	---	34 1/4	34 1/4	525	29 1/2 Oct	34 1/2 Nov
St Joseph Lead (Un).....	10	---	a39 1/2	a39 1/2	117	36 1/2 Oct	49 Jan
St Regis Paper Co (Un).....	5	a20 1/2	a19 1/2	a20 1/2	60	18 1/2 Oct	21 1/2 Apr
San Maurice Mining.....	P.10	7c	7c	7c	42,030	7c Oct	15c Jan
Schenley Industries (Un).....	1.40	a26 1/4	a26 1/4	a26 1/4	67	23 1/2 Oct	28 1/2 Apr
Scott Paper Co.....	---	---	57 1/2	57 1/2	130	49 1/2 May	58 1/2 July
Sears Roebuck & Co.....	---	60 1/4	60 1/4	60 1/4	130	50 1/2 Mar	60 1/2 Dec
Shasta Water Co (Un).....	---	---	10 1/2	10 1/2	10	7 1/4 Jan	11 1/2 Aug
Shell Oil Co.....	18	a73 1/4	a70 1/2	a75 1/4	93	66 1/2 Feb	83 Mar
Signal Oil & Gas Co class A.....	5	90	84	90	765	76 Oct	107 Mar
Sinclair Oil Corp (Un).....	---	---	40 1/2	40 1/2	747	39 1/2 Oct	47 1/2 Jun
Secoy-Vacuum Oil (Un).....	18	36	35 1/4	36	746	32 1/2 Oct	40 1/2 Jan
Southern Calif Edison Co com (Un).....	---	38 1/4	37 1/4	38 1/4	2,319	34 Apr	38 1/2 Nov
Preferred 4.32%.....	25	---	26 1/2	26 1/2	254	23 1/2 Jan	26 1/2 Dec
4.48% preferred.....	25	---	a31 1/2	a32 1/2	72	29 Apr	32 1/2 Nov
Southern Calif Gas series A pfd.....	25	---	32	32 1/2	215	30 1/2 Jan	33 1/2 Aug
Southern Calif Petroleum.....	2	11 1/4	10 1/4	12 1/4	2,220	10 Nov	20 Mar
Southern Co.....	---	---	15 1/4	15 1/4	412	12 1/2 Jan	16 Nov
Southern Pacific Co.....	---	---	45 1/2	46	1,337	39 1/2 Oct	46 Dec
Spalding Inc (A G).....	1	a43 1/4	a42 1/4	a43 1/4	50	---	---
Sperry Corp.....	1	a43 1/4	a42 1/4	a43 1/4	180	32 1/2 Apr	40 1/2 Nov
Spiegel Inc common.....	2	---	8 1/2	8 1/2	300	7 1/2 Oct	10 1/4 Jan
Standard Brands Inc (Un).....	---	---	27 1/2	28 1/4	94	23 Jan	28 1/2 Dec
Standard Oil Co of California.....	1	58	56	58	3,219	50 1/2 Feb	64 1/2 Jun
Standard Oil Co (Indiana).....	25	a79	a78	a79	43	73 1/4 Oct	82 1/2 Jun
Standard Oil of N J.....	15	---	75 1/2	75 1/2	492	72 Oct	83 Jan
Sterling Drug Inc (Un).....	5	---	33 1/2	33 1/2	250	33 1/2 Dec	33 1/2 Dec
Studebaker Corp (Un).....	1	---	37 1/2	37 1/2	170	32 1/2 Feb	38 1/2 Mar
Sunray Oil Corp (Un).....	1	20	19 1/2	20	1,372	18 1/2 Oct	24 1/4 Apr
Sylvania Electric Products.....	7.50	---	a38 1/2	a39 1/2	130	33 1/2 Jun	40 Nov
Texas Company (Un).....	25	---	a56	a56 1/2	227	51 1/2 Oct	60 Jan
Textron Incorporated common.....	50c	---	a10 1/2	a10 1/2	10	10 1/2 Dec	16 1/2 Feb
Tide Water Associated Oil.....	10	---	22	22	293	18 1/2 Oct	24 Jan
Transamerica Corp.....	2	26 1/2	26 1/4	26 1/2	2,499	21 1/2 Jan	27 1/2 Mar
Trans World Airlines Inc.....	5	17 1/2	17 1/2	18	505	17 1/2 Dec	23 Jan
Tri-Continental Corp.....	1	---	a17	a17 1/4	146	14 1/4 Jan	17 1/2 Dec
Union Carbide & Carbon (Un).....	---	a69	a68	a69 1/2	185	57 1/2 Feb	68 1/2 Dec
Union Oil Co of California common.....	25	40	39 1/4	40	786	36 Feb	45 1/2 July
Union Sugar.....	12 1/2	---	25 1/4	25 1/4	200	22 Jan	31 July
United Aircraft Corp (Un).....	5	---	37 1/2	37 1/2	191	28 1/2 Apr	37 1/2 Dec
United Air Lines Inc.....	10	a29	a29	a30 1/2	121	28 May	33 1/2 Jan
United Can & Glass Co.....	2 1/2	10 1/2	10 1/2	10 1/2	170	8 1/2 Feb	10 1/2 Oct
United Corp of Del (Un).....	1	---	a4 1/2	a5	75	4 1/2 Jan	5 1/2 Mar
United Paramount Theatres (Un).....	1	13 1/2	13 1/2	13 1/2	500	11 1/2 Oct	21 Jan
U S Steel Corp common.....	---	42	41 1/2	42	2,613	37 1/2 May	42 Dec
Utah-Idaho Sugar Co (Un).....	5	---	3	3	320	3 May	3 1/2 Jan
Vica Company (Un).....	25	50c	50c	50c	30	25c Oct	1.00 Nov
Victor Equipment Co.....	1	8 1/2	8 1/2	8 1/2	305	8 1/2 Jan	9 1/2 Jan
Warner Bros Pictures (Un).....	5	14 1/2	14	14 1/2	212	11 1/2 Nov	15 Jan
Washington Water Power.....	---	a26 1/2	a26 1/2	a26 1/2	285	25 1/2 Nov	27 1/2 Oct
Wells Fargo Bank & U T.....	100	---	299	300	145	256 1/2 Feb	300 Dec
Weststates Petroleum common (Un).....	1	45c	44c	45c	4,726	43c Dec	78c Mar
Preferred (Un).....	1	4 1/2	4 1/2	4 1/2	1,791	4 1/2 Dec	5 1/2 Mar
West Indies Sugar.....	1	---	a30 1/2	a30 1/2	50	32 1/2 Sep	32 1/2 Sep
Western Air Lines Inc (Un).....	1	---	11 1/4	11 1/4	200	9 1/2 Oct	13 1/2 Jan
Western Dept Stores.....	25c	9 1/4	9 1/4	10	818	8 1/2 July	10 1/2 Jan
Western Railroad Co common.....	---	---	63 1/2	63 1/2	100	50 1/2 Mar	63 1/2 Dec
Western Union Telegraph (Un).....	10	---	41 1/2	41 1/2	104	41 1/2 Dec	43 1/2 Feb
Westinghouse Elec Corp (Un).....	12 1/2	---	46 1/4	46 1/4	513	35 1/2 Feb	46 1/4 Dec
Willys-Overland Motors (Un).....	1	---	12 1/2	12 1/2	650	8 1/2 Feb	12 1/2 Dec
Woolworth (F W) (Un).....	10	a43	a44 1/2	a45 1/2	21	42 1/2 Jan	44 1/2 Jun
Yellow Cab Co common.....	1	---	6	6	300	4 1/2 July	6 1/2 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common.....	---	14	13 1/4	14 1/4	2,985	12 1/2 Oct	18 1/2 Jan
\$1.50 preferred.....	25	25	25	25 1/4	720	24 1/2 Jan	25 1/2 Jun
Acadia-Atlantic Sugar common.....	---	---	6 1/2	7 1/4	875	5 Jun	7 1/4 Dec
Class A.....	---	---	a17	a17	100	16 1/2 May	18 1/2 July
5% preferred.....	100	---	700	100	25	98 Apr	101 Aug
Agnew-Surpass Shoe.....	---	---	a8 1/2	a8 1/2	50	8 1/2 Nov	11 1/2 Sep
Algoma Steel.....	---	44	43 1/2	45	665	43 1/2 Oct	56 1/2 Jan
Aluminium Ltd.....	---	50 1/2	50 1/2	51 1/2	2,945	46 Oct	52 1/2 Sep
Aluminium Co of Can 4% pfd.....	25	---	23 1/4	23 1/4	1,420	23 May	24 1/2 Aug
Amalgamated Electric Corp.....	---	a19.70	a19.70	a19.70	114	13 Jan	20.30 Oct
Anglo Canadian Tel Co 4% pfd.....	50	---	a39	a39	20	38 Aug	40 1/2 Mar
Argus Corp Ltd common.....	---	---	a12	a12	25	11 1/2 Jan	13 1/2 Jan
4 1/2% preferred.....	100	---	a79	a79	10	79 July	86 Mar
Asbestos Corp common.....	---	a25	a24	a25	582	22 Apr	27 Feb
Atlas Steels Ltd.....	---	a20 1/2	a20 1/2	a21	695	18 1/2 Oct	24 Jan
Bathurst Power & Paper class A.....	---	---	43 1/4	43 1/4	180	41 Apr	53 1/2 Jan
Class B.....	---	---	a22	a22	55	18 Nov	31 1/2 Jan
Bell Telephone.....	25	37 1/2	37 1/2	38 1/2	7,137	34 1/4 Apr	39 1/4 Feb
Brazilian Tract Lgt & Pwr.....	---	9 1/2	9 1/2	9 1/2	9,545	9 1/2 Nov	13 1/4 Jan
British American Bank Note Co.....	---	---	a14	a14 1/4	100	14 Feb	14 1/2 Feb
British American Oil common.....	---	19 1/2	19	19 1/2	3,389	18 1/2 Dec	25 1/2 Apr
British Columbia Elec Co 4% pfd.....	100	---	a76	a76	10	76 1/2 Nov	78 Jan
4 1/2% preferred.....	100	---	a89	a89	5	88 1/2 Apr	92 Sep
British Columbia Forest Products.....	---	4.70	4.70	4.90	7,200	4.70 Dec	8 1/2 Jan
British Columbia Power class A.....	---	33 1/2	33	33 1/2	584	30 Apr	35 1/2 Nov
Class B.....	---	---	a7	a7 1/2	155	6 Jan	7 1/2 Feb
British Columbia Telephone.....	20	33 1/2	33 1/2	34 1/2	114	32 Apr	35 Aug
Bruck Mills Ltd class B.....	---	8	7 1/2	8	945	7 1/2 June	9 1/2 Jan
Building Products.....	---	35 1/4	35 1/4	35 1/4	265	30 1/2 Jun	36 1/2 Aug
Bulolo Gold Dredging Ltd.....	---	---	a5.85	a5.90	75	5.85 Dec	8.30 Feb
Canada Cement common.....	---	---	73 1/2	73 1/2	75	63 Jun	80 1/2 Sep
\$1.30 preferred.....	20	27 1/4	27 1/4	27 1/2	560	25 1/2 Apr	28 1/2 Sep
Canada Iron Foundries common.....	10	a22 1/2	a22 1/4	a22 1/2	300	19 Jan	25 July
Canada Safeway Ltd 1st pfd.....	100	a98	a98	a98	29	89 1/2 Feb	99 Oct
2nd preferred.....	100	---	a98 1/2	a98 1/2	10	98 Nov	101 Mar
Canada Steamship common.....	---	---	73	73	31	52 1/2 Mar	78 1/2 Nov
5% preferred.....	50	a47 1/2	a47 1/2	a47 1/2	35	44 1/2 Mar	50 Jan
Canadian Breweries.....	---	17	17	17 1/4	391	15 1/2 Jun	20 Jan
Canadian Bronze common.....	---	---	38	38	55	34 1/2 Jun	42 Jan
5% preferred.....	100	---	102	102	15	101 1/2 Feb	102 1/2 Jun
Canadian Cannery Ltd.....	---	30 1/4	30 1/2	30 3/4	260	30 1/2 Dec	34 Feb
Canadian Car & Foundry common.....	20	15 1/4	14 1/4	15 1/4	1,310	12 May	17 Aug
Class A.....	---	---	17	16 1/2	575	14 1/2 Jun	17 1/2 Jan
Canadian Celanese common.....	---	40	40	41	226	38 Apr	49 1/2 Jan
\$1.75 series.....	25	---	33 1/2	33 1/2	90	32 Feb	36 Aug
\$1 series preferred.....	25	---	a19 1/2	a20	660	18 1/2 Mar	21 Jun
Canadian Chem & Cellulose.....	---	12	12	12 1/2	660	12 Dec	16 Aug
Canadian Cottons 6% preferred.....	25	24	24	24	50	22 May	26 Jan
Canadian Locomotive.....	---	---	a21	a21	25	21 1/2 Apr	31 Jan
Canadian Oil Companies new com.....	100	13	12 1/2	13 1/4	2,420	12 1/2 Dec	14 1/2 Oct
5% preferred.....	100	---	97	97	25	96 Feb	100 Nov
Canadian Pacific Railway.....	25	a17 1/2	a17 1/2	a17 1/2	8,198	30 1/2 Oct	40 Mar
Canadian Vickers.....	---	15	15	15 1/2	255	14 1/2 May	21 1/2 July
Cockshutt Farm Equipment.....	---	30	29 1/2	30 1/2	580	29 1/2 Dec	42 1/2 Feb
Consolidated Mining & Smelting.....	---	---	22	22	365	20 Feb	22 1/2 May
Consumers Glass.....	---	---	8	8	10	8 Oct	12 Jan
Corbys class A.....	---	---	---	---	---	---	---

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Davis Leather Co Ltd class A.....	•	•	a16½	a16½	25	15¾	Oct	16½	Jan
Distillers Seagrams.....	2	24¾	24	24¾	3,105	21½	May	26¾	Jan
Dom. Exploration.....	2.50	7.20	7.00	7.20	1,500	6.00	Oct	10¾	Apr
Dominion Bridge.....	•	77	77	78¼	875	69	May	92	Feb
Dominion Coal 6% preferred.....	25	•	a12	a12	75	12	Dec	21½	Feb
Dominion Foundries & Steel com.....	•	•	14½	14½	1,050	11½	May	15½	Sep
Dominion Glass common.....	•	62½	62	63	145	48½	May	66½	Jan
Dominion Steel & Coal.....	•	15¼	15¼	15½	2,150	15	Dec	19½	Jan
Dominion Stores Ltd.....	•	•	13¼	13¾	900	10¼	Mar	13¾	Nov
Dominion Tar & Chemical common.....	•	•	38	39¼	250	37½	May	45	Jan
Dominion Textile common.....	•	10¼	10¼	10¾	1,335	10¾	Apr	13¾	Jan
7% preferred.....	100	•	a141	a141	10	140	Nov	160	Jan
Dow Brewery Ltd common.....	•	15	15	15¼	1,600	12	May	20½	Feb
Dryden Paper.....	•	•	35	35	115	31	Aug	43	Jan
Eddy Paper Co class A preferred.....	20	•	a21	a21½	140	21	July	25¼	Jan
Electrolux Corp.....	1	•	a12½	a12½	75	12¾	Dec	16½	Apr
Famous Players Canadian Corp.....	1	18¼	18¼	18½	1,385	15½	Jun	19¼	Dec
Foundation Co of Canada common.....	•	a13¼	a13¼	a13¾	435	12¾	Oct	15¾	Mar
Frazer Co's Ltd common.....	•	16½	16½	16¾	308	15	Apr	18	Aug
Gatineau Power common.....	•	•	20½	20½	455	17¼	Jan	20¾	Nov
5½% preferred.....	100	•	105½	105½	15	102	Jan	106	July
General Bakeries Ltd.....	•	4.85	4.60	4.85	2,600	3.45	Apr	4.85	Dec
General Dynamics.....	3	44½	40½	44½	5,327	28½	Aug	44½	Dec
General Motors.....	5	•	a65½	a65½	10	55½	Jun	65½	Dec
General Steel Wares common.....	•	16½	16½	16¾	125	15	Sep	17½	Jan
Gypsum Lime & Alabastine.....	•	•	33½	34¼	130	28½	Jun	34½	Nov
Hamilton Bridge.....	•	•	15¾	17	565	13¼	Oct	17	Dec
Howard Smith Paper common.....	•	17¾	17¾	18	905	17	Oct	24	Jan
Hudson Bay Mining & Smelting.....	•	54¼	52½	54¼	1,976	52	Apr	64¾	Jan
Husky Oil & Refining.....	1	12	11¼	12	600	9.30	July	13¼	Jan
Imperial Oil Ltd.....	•	35¼	34¼	35¾	4,322	30¾	Oct	40½	Feb
Imperial Tobacco of Canada common.....	5	9¼	9¼	9¾	1,500	8½	July	11½	Jan
6% preferred.....	£1	•	a5¼	a5¼	15	5½	Feb	6	Jan
Industrial Acceptance Corp common.....	•	28½	27¼	28½	5,490	25½	Sep	29¼	Oct
\$2 preferred.....	40	56½	56	56½	115	41¼	Mar	57	Nov
\$1.50 preferred.....	30	31	30¾	31¼	1,450	30¼	Dec	31¼	Dec
Inglis (John).....	•	•	a11¾	a11¾	75	10¾	Jun	12	Oct
International Bronze common.....	•	•	6¼	6¼	100	6	Jun	10½	Jan
6% preferred.....	25	a16½	a15	a16½	206	16½	Dec	20	Jan
Intl Nickel of Canada common.....	•	42¼	41¾	42¾	4,094	40½	May	48¼	Jan
7% preferred.....	5	6¼	6¼	6¼	250	6½	Nov	6¾	Sep
International Paper common.....	7.50	52¼	52½	52½	2,095	41¼	May	53	Dec
International Petroleum Co Ltd.....	•	26½	24	26¼	3,075	23¾	Dec	39¼	Mar
International Power.....	•	•	65	65	235	56½	May	73	July
International Utilities Corp.....	5	•	28¾	29¾	380	25	Jan	30	Feb
\$1.40 preferred.....	25	31¼	31¼	32	175	29¾	May	33½	Sep
Jamaica Public Serv Ltd common.....	•	•	12	12	2,000	9	Feb	12	Dec
Labatt Limited (John).....	•	a18	a18	a18	35	17	Jun	18	Jan
Lake of the Woods common.....	•	•	32	32	50	31½	Jun	36¾	Jan
Laura Secord Candy Shops.....	3	•	a14	a14	25	13½	Sep	14	Oct
Laurentide class A.....	•	•	9¾	9¾	265	6½	Aug	10	Dec
Class B.....	•	8	8	8¼	900	4½	Apr	8½	Nov
Legare 6% preferred.....	25	•	a18	a18	50	18	May	18	May
Lewis Bros Ltd.....	•	•	9¼	9¼	125	9¾	Sep	11	Jan
MacMillan & Bloedel class B.....	•	17¾	17¾	18¼	875	17¼	Apr	28	Jan
Mailman Corp Ltd priority.....	•	•	a18¾	a18¾	50	16	Mar	18½	Nov
Massey-Harris.....	•	9¾	9½	9¾	5,480	9	Dec	13	Jan
McColl Frontenac Oil.....	•	37	35¾	37	2,379	34½	May	45¼	Jan
Mitchell (Robt).....	•	•	a35	a35	10	29	Mar	40½	Nov
Molson Breweries Ltd class A.....	•	25½	25½	26¼	130	21	May	27	Dec
Class B.....	•	25	25	26	325	20	Apr	26½	Nov

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Montreal Locomotive	---	a14 1/4 a14 1/4	5	14 Sep 17 Jan
Montreal Telegraph	40	45 1/4 45 1/4	39	45 July 51 1/2 Feb
National Drug & Chemical common	5	9 1/4 9 1/4	153	7 1/2 Jan 11 1/2 Sep
National Steel Car	26	25 3/4 26	320	24 1/2 Jan 28 Aug
Niagara Wire Weaving	35	35 35	115	29 1/2 July 37 Dec
Noranda Mines Ltd.	76	75 1/2 76 1/2	1,290	73 Nov 85 Feb
Ogilvie Flour Mills common	30 1/2	30 1/2 31	800	24 1/2 Jan 37 Aug
Ontario Steel Products	---	18 3/4 18 3/4	200	16 Feb 19 Feb
Page-Hersey Tubes	---	69 3/4 70	140	64 1/2 Mar 75 Aug
Pennam common	51	50 51	75	46 May 55 Jan
Placer Development	1	39 38 39 1/4	690	38 1/2 Oct 52 Jan
Powell River Company	22 3/4	22 3/4 23 1/4	670	21 Sep 29 Jan
Power Corp of Canada	34 3/4	34 1/2 36	2,295	29 May 35 Oct
Price Bros & Co Ltd common	32 3/4	32 32 32 3/4	4,206	26 Apr 33 1/2 Jan
Provincial Transport	---	12 1/4 12 1/4	625	11 1/2 Aug 14 Mar
Quebec Power	---	18 1/4 18 1/4	200	17 Feb 19 Jan
Rolland Paper common	---	a14 a14	5	10 Jun 16 Jan
Stoyale Oil Co Ltd.	a15 1/2	a15 a15 1/2	435	13 1/2 Oct 20 1/2 Apr
St Lawrence Corp common	32 1/4	31 1/4 32 1/4	610	31 Oct 46 Feb
Shawinigan Water & Power com.	41	41 41 42 1/4	1,973	38 May 47 1/2 Jan
Series A 4 1/2% preferred	50	42 1/2 42 1/2	57	41 Nov 45 Jan
Series B 4 1/2% preferred	50	48 1/4 48 1/4	50	46 Mar 48 1/4 July
Sherwin Williams of Can 7% pfd.	100	133 133	10	127 Jan 140 Feb
Sicks' Breweries common	---	20 20	140	18 1/2 Jan 21 1/2 Dec
Simon (H) & Sons common	10 1/2	10 10 10 1/2	200	9 3/4 July 11 Oct
5% preferred	100	93 93	40	90 1/2 Feb 93 Dec
Simpsons class A	49 1/2	49 1/2 50 1/2	325	32 Jan 50 1/2 Jan
Class B	46 1/2	46 1/2 48 1/2	900	29 Jan 48 1/2 Dec
4 1/2% preferred	100	104 1/2 104 1/2	10	90 1/2 Jan 104 1/2 Dec
Southern Co	---	19 1/4 19 1/4	50	17 Mar 19 1/4 Nov
Southern Canada Power	---	26 1/2 27	320	24 Mar 28 Dec
Steel Co of Canada common	34	33 3/4 34 1/4	2,200	28 1/2 May 35 1/2 Jan
Preferred	5	34 1/4 34 1/4	700	29 1/2 May 35 1/2 Aug
Thrift Stores Ltd.	a13 1/2	a13 1/4 a13 3/4	310	12 1/2 Apr 14 Jan
Triad Oils	2.42	2.20 2.42	1,500	2.12 Oct 3.30 Apr
United Steel Corp	---	11 1/2 11 1/2	710	10 Mar 12 1/2 Nov
Wabasco Cotton	---	17 17	100	15 May 19 Jan
Waker Gooderham & Worts	44	43 3/4 44 1/2	2,050	41 1/4 Oct 51 1/4 Jan
Western Leaseholds	6.75	6.45 6.75	400	5.95 Oct 6.80 Jan
Western (Geo) common	---	26 1/4 26 1/4	600	20 1/2 Apr 27 Nov
Winnipeg Electric common	41	40 1/4 41 1/4	3,628	34 1/2 Jun 41 1/4 Dec
5% preferred	100	95 1/2 95 1/2	51	93 1/2 Jun 100 Nov
Zellers Limited common	18	18 18 18 1/2	765	13 1/4 Jan 19 1/2 Nov
5% preferred	25	25 25 25	120	25 Jan 25 1/2 Mar
Banks—				
Canadienne	10	22 1/4 22 1/4	250	20 1/4 Jan 22 1/4 Nov
Commerce	10	29 28 29	359	24 Apr 29 1/2 Sep
Montreal	10	30 30 30 1/2	465	26 1/4 Apr 31 Aug
Nova Scotia	10	39 39 39 1/2	1,075	35 1/4 Apr 39 1/2 Oct
Royal	10	31 1/2 30 1/2 31 1/2	696	27 1/4 Apr 31 1/2 Sep

Montreal Curb Market

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Anglo Nfld Development Co.	5	9 9 9 1/4	4,740	9 Dec 12 1/2 Feb
Belmont Stores Ltd common	20	a13 1/2 a13 1/2	75	14 1/4 May 14 1/4 May
5% preferred	97	96 1/2 97	161	95 Oct 113 Feb
Brown Company common	1	9 1/4 10 1/4	1,430	8 1/4 Oct 15 1/2 Jan
5% convertible 1st preferred	---	47 1/2 47 1/2	25	47 Apr 51 Jan
53 2nd preferred	---	6 1/4 6 1/4	250	5 1/4 Jun 9 1/4 Jan
Butterfly Hosiery Co Ltd.	1	17 1/2 17 1/2	1,577	16 1/2 Dec 20 1/2 Jan
Canada & Dominion Sugar Co Ltd.	---	51 51	250	45 Apr 52 1/2 Aug
Canada Malting Co Ltd.	---	29 1/4 29 1/4	250	25 1/2 Mar 30 Jan
Canada Packers Ltd class B	---	37 1/2 38	1,420	31 1/2 Oct 43 Jan
Canadian Industries Ltd common	100	148 148	15	145 Dec 160 Jun
7% preferred	---	88 88	115	84 Nov 96 Jan
Canadian Ingersoll Rand Co Ltd.	---	a3.50 a3.50	55	3.40 Jan 6.25 Feb
Canadian Marconi Company	1	4.70 4.70	200	5 1/2 May 7 1/2 Jan
Canadian Power & Paper Inv com.	4.70	8 1/2 8 1/2	930	7 1/2 May 10 1/2 Jan
Canadian Western Lumber Co	8 1/2	65 65	45	64 July 80 1/2 Jan
Canadian Westinghouse Company Ltd.	---	a94 a94	25	100 May 110 Feb
Cassidy's Limited 7% preferred	100	4.00 4.00	235	2.00 Jan 4.05 Dec
Claude Neon Gen Advert Ltd cl A	---	3.90 3.90	1,650	1.45 Jan 4.25 Nov
Class B	3.90	3.90 4.00	200	5 1/2 Dec 7.00 Jan
Commercial Alcohols Ltd common	3.50	a1.00 a1.00	51	1.00 Dec 1.30 Jan
8% preferred	---	a25 a25	4	25 Jun 30 Jan
Consolidated Div Standard Sec cl A	a1.00	10 10	145	12 Jan 12 Jan
Preferred	---	35 35 1/2	1,722	31 1/2 May 38 1/4 Jan
Consolidated Lithograph Mfg Co Ltd.	35 1/2	19 1/2 19 1/2	25	19 1/2 Feb 19 1/2 Feb
Consolidated Paper Corp Ltd.	19 1/2	a13 a13	5	11 Jan 13 Jan
Consol Textile Mills Ltd 5% pfd.	20	23 1/2 24	550	20 May 32 Feb
Crain Ltd (R L)	---	32 1/2 33	105	32 Nov 39 1/2 Jan
Dominion Engineering Works Ltd.	---	a66 1/2 a66 1/2	5	61 1/2 Sep 66 1/4 Nov
Dominion Oleoeth & Lubeoil Co Ltd.	---	25 25	25	15 Jan 28 Jan
Dominion Square Corp.	---	a21 a21 1/2	800	6 May 8 1/2 Feb
Dominion Structural Steel Ltd.	---	7 7	6	79 Jan 88 Apr
Donnacona Paper Co Ltd.	a21	a80 a80	4,800	75 Oct 1.85 Jan
Eastern Steel Products Ltd.	7	61 1/2 62 1/2	775	50 Feb 65 Aug
East Kootenay Power 7% pfd.	100	a18 a18	96	18 Feb 30 May
Fleet Mfg Ltd.	1.10	15 1/2 15 1/2	1,375	15 1/2 Nov 21 1/4 Jan
Ford Motor Co of Can class A	62 3/4	a9 a9	50	13 Feb 15 Dec
Foreign Pow Sec 6% red pfd.	100	3.80 3.75 3.80	2,435	3.00 May 3.90 Nov
Great Lakes Paper Co Ltd common	15 1/2	a51 a51	5	49 1/4 Nov 52 Jun
Inter-City Baking Company Ltd.	100	---	---	---
International Paints (Can) Ltd cl A	---	---	---	---
Interprovincial Utilities Ltd.	3.80	---	---	---
Investment Foundation Ltd common	28	---	---	---
6% conv preferred	50	---	---	---
Lambert (Alfred) Inc class A	1	---	---	---
MacLaren Power & Paper Co	---	---	---	---
Maple Leaf Milling Co Ltd.	---	---	---	---
Maritime Teleg and Tel Co Ltd com	10	---	---	---
McColl-Frontenac Oil 4% pfd.	100	---	---	---
Minnesota & Ontario Paper Co.	5	---	---	---
Montreal Refrig & Storage Ltd com.	---	---	---	---
Moore Corp common	25 1/2	---	---	---
Nova Scotia Light & Power Co Ltd.	---	---	---	---

SAVARD & HART

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QUEBEC - TROIS-RIVIERES - SHERBROOKE - ST. JOHNS, P. Q.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High
Power Corp of Can 6% 1st pfd.....	100	a110 a110	14	108 Feb	112 July
Russell Industries Ltd.....	a24	a24 a24	95	20 Oct	24 1/2 Oct
Southern Canada Power 6% pfd.....	100	117 118	54	110 Apr	120 Jan
Standard Clay Products Ltd.....	100	a8 1/2 a8 1/2	34	a--	a--
Supertest Petroleum Ltd.....	14	14 14	100	13 1/2 Oct	16 1/4 Jan
Traders Finance Corp class A.....	45 1/2	47 1/2 47 1/2	235	28 1/4 Jan	48 1/4 Nov
Trans Mountain Oil Pipe Line.....	29 1/2	27 1/2 29 1/2	1,005	16 1/2 Apr	30 1/2 Sep
Transvision-Television (Can) Ltd.....	12c	12c 12c	3,000	10c Dec	21c Sep
Union Gas of Canada Ltd.....	26 1/4	26 26 1/4	670	20 1/2 Jan	26 1/2 Sep
United Amusement Corp Ltd cl A.....	10	10 10	415	10 Oct	11 Jun
Class B.....	a8	a8 a8	140	a--	a--
United Corporation class B.....	47 1/2	47 1/2 47 1/2	25	38 1/2 Mar	47 1/2 Dec
Watson (Jack) & Co Ltd.....	11 1/2	11 1/2 11 1/2	200	11 1/2 May	12 1/2 May
Westeel Products Ltd.....	a22 1/2	a22 1/2 a22 1/2	50	20 1/4 Jan	23 1/4 Sep
Windsor Hotel Ltd.....	32	32 32	178	21 Feb	35 Nov
Woods Manufacturing Co Ltd.....	30	30 30	25	30 Dec	41 Jan
Mining Stocks--					
Anaconda Lead Mines Ltd.....	2.55	2.26 2.56	17,300	2.08 Dec	3.75 Jan
Arco Mines Ltd.....	2c	2c 2c	1,000	1/4c Dec	3c Jan
Arnor Sulphur Mining Corp.....	15c	15c 17c	6,500	10c Oct	29c Jan
Ascot Metals Corp Ltd.....	62c	58c 67c	18,800	50c Dec	3.05 Jan
Barvalley Mines Ltd.....	14c	14c 14c	500	10c Oct	41c Jan
Barvue Mines Ltd.....	3.50	3.50 3.50	200	3.20 Dec	6.60 Jan
Belville Gold Mines Ltd.....	66c	66c 66c	3,500	59c Oct	77c Nov
Bob's Lake Gold Mines Ltd.....	3c	3c 3 1/2c	12,000	3c Dec	61 1/2c Jan
Bordulac Mines Ltd.....	15c	15c 15c	1,000	14c Oct	44c Feb
Bouscadillac Gold Mines Ltd.....	4c	4c 4c	500	2 1/2c Oct	9c May
Campbell Chibougamau Mines Ltd.....	2.20	2.20 2.20	600	1.96 Jun	3.35 Jun
Carnegie Mines Ltd.....	1.04	1.00 1.15	72,200	80c Dec	4.70 Apr
Cassiar Asbestos Corp Ltd.....	6.15	6.05 6.25	3,900	3.25 Oct	6.60 Nov
Celta Dev & Mining Co Ltd.....	6c	6c 6c	1,500	5c Dec	28c Jan
Centremaque Gold Mines Ltd.....	14c	14c 14c	1,000	11c Aug	19c Mar
Century Mining Corp Ltd.....	5c	5c 5c	2,000	4c Aug	8c Jan
Ches Kirk Mines Ltd.....	5c	5c 5c	500	5c Apr	7c Jan
Chibougamau Explorers Ltd.....	90c	90c 90c	2,700	90c Dec	1.70 Mar
Consolidated Candego Mines.....	30c	24c 30c	16,500	23c Dec	58c Mar
Consolid Central Cadillac Mines Ltd.....	5c	5c 5 1/2c	13,000	5 1/2c Dec	14c May
Cortez Explorations Ltd.....	3 1/2c	3 1/2c 3 1/2c	2,000	3c July	8c Mar
Dome Mines Ltd.....					
Dominion Asbestos.....	3.41	3.10 4.20	37,625	2.00 Dec	5.65 Sep
Donald Mines Ltd.....	44c	44c 44c	500	35c Apr	65c Aug
East Rim Nickel.....	1.28	1.28 1.30	3,300	1.08 Oct	1.53 Aug
East Sullivan Mines Ltd.....	6.05	5.75 6.05	6,300	5.75 Dec	9.20 Jan
El Sol Gold Mines Ltd.....	5c	5c 5c	2,000	5c Jan	6c Apr
Falconbridge Nickel Mines Ltd.....	19	18 1/4 19 1/4	9,660	12 Jan	19 1/4 Sep
Fenimore Iron Mines Ltd.....	78c	76c 80c	3,100	62c Nov	1.01 July
Fraser Ltd.....	5.25	5.10 5.30	2,450	5.00 Dec	8.45 Apr
Giant Yellowknife Gold Mines Ltd.....	10 1/4	10 10 1/4	1,450	7 1/4 Oct	12 Jan
Golden Manitou Mines Ltd.....	3.15	2.80 3.15	1,400	2.75 Dec	7.10 Jan
Gunnar Gold Mines Ltd.....	1.60	1.60 1.60	2,300	82c Aug	1.62 Nov
Hollinger Cons Gold Mines Ltd.....	15 1/2	15 1/2 15 1/2	295	13 1/2 Mar	17 1/4 Aug
Hudson-Rand Gold Mines Ltd.....	14c	14c 14c	2,000	12c Sep	33c Apr
Jaculet Mines Ltd.....	8 1/2c	8 1/2c 9c	9,500	8c Oct	28c Apr
Kayrand Mining Devel Co Ltd.....	6 1/2c	6 1/2c 7c	5,500	6 1/2c Dec	16c Aug
Kemayo Yukon Mines.....	13c	12c 15c	5,100	12c Jan	50c Aug
Kerr-Addison Gold Mines Ltd.....	19	19 19 1/2	2,300	17 1/2 Jan	20 1/4 July

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High	
Kroy Oils Ltd.....*	1.90	1.83	1.90	400	1.57 Dec	3.00 Apr
National Petroleum Corp Ltd.....*	—	1.65	1.75	2,300	1.55 Nov	3.55 Apr
New British & Dominion Oil Ltd.....*	2.45	2.15	2.45	3,100	1.98 Oct	4.20 Apr
Nor Continental Oil Co of Can Ltd.....*	1.35	1.22	1.37	54,800	1.10 Sep	3.40 Apr
Nor Pax Oil & Mines Ltd.....1	—	33c	33c	3,000	31½c Nov	33c Dec
Okajita Oils Ltd.....90c	3.25	2.75	3.30	6,400	2.56 Dec	4.95 Apr
Omnitrans Exploration Ltd.....*	3½c	3½c	3½c	500	3½c Nov	7c Jan
Pacific Petroleum Ltd.....1	11½	10½	11½	1,200	9.50 Sep	14½ Apr
Pan Western Oils Ltd.....*	50c	41c	50c	1,300	35c Dec	1.25 Apr
Peak Oils Ltd.....1	30c	27c	30c	3,500	27c Dec	51c Sep
Phillips Oil Co Ltd.....1	1.45	1.40	1.55	6,250	1.30 Nov	3.00 Mar
Quebec Oils Development Ltd.....1	1.25	1.25	1.40	600	1.10 Dec	2.40 Jun
Sapphire Petroleum Ltd.....*	—	2.05	2.05	290	1.70 Dec	4.38 Mar
Scurry Oils Ltd.....1	2.50	2.30	2.50	2,500	2.15 Oct	3.00 Sep
Souris Valley Oil Co Ltd.....*	1.08	1.08	1.15	1,400	1.00 Dec	1.35 Sep
Sweet Grass Oils.....*	68c	60c	68c	43,800	55½c Dec	1.50 Apr
Tor American Oils Ltd.....1	39c	37c	40c	25,000	37c Dec	98c Jan
Trans Empire Oils Ltd.....*	4.10	3.70	4.10	15,700	3.25 Nov	6.75 Apr
Tri-Tor Oils Ltd.....1	78c	78c	80c	13,700	62c Oct	87c Aug
United Oils Ltd.....*	1.57	1.57	1.57	500	1.35 Oct	2.62 Jun
Westburne Oil Co Ltd.....*	—	80c	80c	1,900	80c Oct	1.09 May
Western Homestead Oils Ltd.....10c	—	1.36	1.57	12,400	1.25 Oct	2.88 Apr
Wilrich Petroleum Ltd.....1	a1.07	a83c	1.07	300	76c Dec	2.02 Apr

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Abitibi Power & Paper common	20	13	18½	Jan
\$1.50 preferred	20	25	25½	May
Acadia-Atlantic class A	100	15½	18½	Sep
Common	100	5	7½	Dec
Preferred	100	96½	101	Feb
Acadia-Uranium	1	11c	28c	Apr
Acme Gas & Oil	1	12c	69c	Apr
Ajax Petroleum	1	1.10	2.00	Apr
Akaicho Yellow Knife	1	95c	1.85	Apr
Alberta Petroleum	1	2.00	3.70	Aug
Alberta Distilleries common	1	1.70	3.15	Jan
Voting trust certificates	1	1.80	3.05	Jan
Alberta Pacific Consolidated	1	30c	65c	Oct
Algonia Steel	1	43½	66½	Jan
Aluminum Ltd.	1	46½	82½	Sep
Aluminum Co of Canada pfd.	25	31½	25	Aug
Amalgamated Larder	1	15c	26c	Apr
American Leduc Petroleum Ltd.	1	60c	1.19	Apr
American Nepheline	1	60c	1.01	Feb
American Yellowknife	1	22c	70c	Feb
Anacostia Lead	1	2.08	3.80	July
Anchor Petroleum	1	10c	33c	Mar
Anglo-Canadian Oil	1	6.15	9.60	Jan
Anglo-Huronian	1	11½	15	Nov
Anglo-Rouyn Mines	1	15c	84c	Aug
Ankeno Mines	1	20c	62½	Jan
Apex Cons Resources	1	5c	12c	Jan
Aquarius Porcupine	1	8c	25½	Apr
Area Mines	1	21c	50c	Feb
Argus Corp common	100	11½	14	Jan
Preferred	100	78	97	Feb
Arjion Gold	1	7½c	17c	Apr
Armistice	1	6c	12c	Jan
Ascot Metals Corp	1	50c	3.10	Jan
Ashtown Hardware class B	1	16½	19½	Nov
Asher Oil Co Ltd.	10	1.35	2.06	Apr
Athona Mines (1937)	1	8c	21c	Aug
Atlas Steels	1	18½	23½	Jan
Atlas Yellowknife	1	10½c	20c	Apr
Atlin-Ruffner Mines	1	5c	31c	Feb
Aubelle Mines	1	6c	12c	Apr
Aumaque	1	10c	24c	Apr
Aunor Gold	1	2.50	3.60	May
Auto Electric common	1	6½	8	Nov
Bagamac Mines	1	12½c	21½	Nov
Bailey Selburn Oil & Gas class A	1	4.80	8.25	Jun
Banff Oil	50c	1.95	2.00	Dec
Bank of Montreal	10	27	32	Oct
Bank of Nova Scotia	10	35½	39½	Oct
Bank of Toronto	10	37½	41	Jan
Barnat Mines	1	90c	1.50	July
Barvue Mines Ltd	1	3.10	6.65	Jan
Warrants	1	1.15	3.30	Aug
Barymin Co Ltd	1	80c	1.40	Nov
Base Metals Mining	1	22c	65c	Jan
Bata Petroleum Ltd.	1	27c	67c	July
Bathurst Power class A	1	42	54	Jan
Beattie-Duquesne	1	31c	63c	May
Beatty Bros	25	7	9½	Sep
Bell Telephone	1	24½	39½	Feb
Bellekeno Mines	1	13c	70½	Sep
Belleterre Quebec	1	3.50	5.15	Jan
Berens River	1	37c	80c	Dec
Bevcourt Gold	1	70c	1.64	Aug
Bibis Yukon Mines	1	17c	1.15	Feb
Bidgood Kirkland	1	4½c	15½	Sep
Blue Ribbon preferred	50	43	46½	Apr
Bobjo Mines	1	14½c	38c	Apr
Bonville Gold	1	3c	6c	May
Bordulac	1	14c	45c	Jan
Boymar	1	9½c	23c	Sep
Bralorne Mines	1	4.50	6.90	July
Bralsaman	1	1.89	2.90	Sep
Brantford Cordage class A	1	15½	17½	Feb
Brazilian Traction ordinary	1	9	13½	Jan
Brewis Red Lake	1	7c	21c	Feb
Bristol Oils	1	30c	92c	May
Britania Petroleum	1	4.75	9.85	Mar
British American Oil common	1	18½	26	Apr
British Columbia Elec 4½% pfd.	100	87	94	Sep
British Columbia Forest Products	1	4.80	8	Jan
British Columbia Packers class B	1	10	19	Feb
British Columbia Power class A	1	30	36	Nov
Class B	1	6½	7½	Feb
British Empire Oil class A	1	85c	1.99	July
Brouhan Reef Mines	1	1.39	3.15	Aug
Buffadison Gold	1	8½c	21c	Apr
Buffalo Ankerite	1	53½c	1.39	Mar
Buffalo Canadian	1	15c	35c	Apr
Buffalo Red Lake	1	4½c	10½	Feb
Building Products	1	30½	36½	Sep
Bulldog Yellow Knife	1	20c	41c	Apr
Burlington Steel	1	18½	22½	Jan
Burns & Co class A	1	36	50	Jan
Class B	1	24½	32½	Jan
Burrard class A	1	7	8½	Jan
Calgary & Edmonton	1	10½	19	Jan
Callinan Flin Flon	1	15c	43c	Jan
Calmont Oils	1	1.00	2.48	Jan
Calnorth Oils	1	30c	1.53	Feb
Calvan Cons Oil & Gas	1	5.10	8.85	Apr

For footnotes see page 43.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Campbell Chibougamau	1	1.90	Oct	3.35 Jun
Campbell Red Lake	1	4.30	Jan	13 Aug
Canada Cement common	20	65	Apr	80 Sep
Preferred	20	25½	Apr	28½ Aug
Canada Fells common	1	7	Jun	9 Oct
Class A	1	15	Jun	17 Jan
Canada Iron Foundry	10	19	Jan	25 July
Canada Machinery	1	6½	Oct	8 Nov
Canada Malting	1	45	Apr	53½ Aug
Canada Northern Power	1	9½	Apr	13½ Dec
Canada Packers class A	1	32	Mar	37 Dec
Class B	1	26	Feb	30 Jan
Canada Permanent Mortgage	20	43½	May	49 Jan
Canada Southern Oils	1	8.30	Sep	14½ Apr
Canada S S Lines common	1	52	Jan	78 Nov
Preferred	50	44	Mar	49½ Apr
Canadian Admiral Oils	1	55c	Dec	1.70 May
Canadian Atlantic Oils	2	4.20	Dec	8.25 Apr
Canadian Bank of Commerce	10	34	Apr	30 Sep
Canadian Breweries	1	16	Jun	20 Jan
Canadian Cannery	1	30	Mar	34 Feb
Canadian Car common	1	12½	Apr	16½ May
Class A	20	14½	Nov	17½ Feb
Canadian Celanese common	1	38½	Apr	49 Jan
\$1.00 preferred	25	31½	Apr	37 Aug
Canadian Chemical & Cellulose	1	12½	Dec	15½ Aug
Canadian Decalta Gas & Oils	1	63c	Oct	1.35 May
Warrants	1	20c	Dec	48c May
Canadian Devonian Petroleum	1	85c	Dec	1.00 Apr
Canadian Dredge	1	43½	Jun	57½ Mar
Canadian Fairbanks-Morse	1	20	May	25½ Feb
Canadian Food Products class A	100	5	Apr	6½ May
Preferred	100	50	Oct	58 Mar
Canadian Malartic	1	50c	Feb	72c July
Canadian Oils Cos common	1	12½	Dec	14½ Dec
5% preferred	100	90	Apr	100½ Sep
4% preferred	100	75	Feb	84 Sep
Canadian Pacific Railway	25	30	Oct	40 Apr
Canadian Pipe Line Producers	1	1.35	July	2.35 Sep
Canadian Tire Corp preferred	20	18	Jun	19½ Nov
Canadian Vickers	1	14	May	21½ July
Canadian Williston Minerals	1	2.05	Jan	6.50 Mar
Cariboo Gold	1	1.10	Jan	2.00 Nov
Cassiar Asbestos Corp Ltd.	1	3.00	Oct	6.60 Nov
Castle Trethewey	1	2.17	Jan	3.75 Apr
Central Explorers	1	4.40	Dec	12½ Sep
Central Leduc Oil	1	2.60	Jan	5.85 July
Central Patricia	1	63c	Feb	90c Nov
Central Porcupine	1	16c	Feb	28c Mar
Centremaque Gold	1	11c	July	19½ Mar
Chamberlain Oil & Gas	1	30c	Dec	50c Jun
Charter Oils	1	1.50	Feb	2.65 Aug
Chatco Steel common	1	5½	Sep	8 Feb
Preferred	10	5½	Dec	7 Sep
Chemical Research	50c	1.12	Apr	1.53 Nov
Ches Kirk Mines	1	4c	Oct	7c May
Chesterville Mines	1	17½	Dec	50c Feb
Chibougamau Explorers Ltd.	1	95c	Dec	1.70 Mar
Chimo Gold	1	14c	May	69c Oct
Chromium	1	4.75	Oct	8.20 Jan
Citra-Lartie Mines Ltd.	1	7c	Oct	13½c Jan
Cobalt Lode Silver Mines	1	30c	Dec	86c May
Cochonour Willans	1	1.30	Oct	1.80 Aug
Cochrane-Dunlop common	1	12	Apr	20½ Nov
Class A	1	19	Dec	25½ Oct
Cockshutt Farm Equip.	1	14½	May	19½ Jan
Coin Lake	1	10c	Oct	21c May
Coldstream Copper	1	21c	Nov	2.40 Apr
Colomac Yellowknife	1	3½c	Aug	7c Jan
Commoil	1	3.50	Mar	4.95 Sep
Commonwealth Petroleum	1	3.60	Feb	5.25 Sep
Conduits National	1	11½	Jan	13½ Feb
Conger Lehigh	1	8	Dec	9 Dec
Consolidated Allenbee Oil	1	70c	Dec	1.85 Feb
Consolidated Astoria	1	7c	Oct	27c Feb
Consolidated Bakeries	1	6½	Apr	10½ Sep
Consolidated Cordasun Oils	1	60c	Dec	1.75 Apr
Consolidated Discovery	1	1.30	May	2.26 July
Consolidated Guayana	1	45c	Dec	89c Sep
Consolidated Howey	1	23c	Jan	74c July
Consolidated Mining & Smelting	1	29½	Dec	42½ Feb
Consol Nicholson	1	12c	Nov	24c Aug
Consolidated Rochette	1	10c	Sep	26c Feb
Consolidated Sannorm Mines	1	10c	Sep	17½c Apr
Consumers Gas	10	12½	May	16½ Sep
Conwest Exploration	1	2.90	Oct	4.70 Nov
Copper Man Mines Ltd.	1	30c	Dec	42c Nov
Corrugated Paper Box common	1	6½	Nov	8½ Mar
Courmor Mining	1	8c	Nov	15½c Apr
Craig Bit	1	4.00	Sep	5.50 Sep
Crestaurum Mines	1	11c	Jan	16c Nov
Crohnor Pershing	1	32c	Feb	48c May
Crown Trust	100	107	Jan	116 Jun
Crowshore Patricia	1	7½c	Jan	26c May
D'Aragon Mines	1	8½c	Oct	17c Jan
D'Eldona Gold Mines	1	33c	Dec	46c Oct
Davis Leather class A	1	15½	May	17 Jan
Class B	1	4.00	Mar	7.25 Jan
Delite Mines	1	1.03	Jan	2.25 Nov
De Rio Producers Ltd.	1	1.87	Jan	5.00 July
Delta Minerals	1	18c	Feb	37c Aug
Devon-Leduc Oils	25c	1.90	Dec	3.55 Aug
Distillers Seagrams	2	21½	May	26½ Jan
Dome Exploration (Western)	2.50	5.90	Oct	11½ Aug
Dome Mines	1	16½	Jan	22½ Apr
Dominion Asbestos Mines	1	2.00	Dec	5.60 Sep
Dominion Bank	10	26½	Apr	30 Jan
Dominion Foundry & Steel com.	100	11½	May	15½ Sep
Preferred	100	96	Jan	100 Mar
Dominion Magnesium	1	18	Apr	14 Sep
Dominion Scottish Inv preferred	50	41	July	46 Nov
Dominion Steel & Coal	1	15	Dec	19½ Jan
Dominion Stores	1	9½	Mar	13½ Nov
Dominion Tar & Chemical common	1	37	Sep	45 Jan
Preferred	23.50	19	Apr	20½ Nov
Dominion Textile common	1	10	Apr	13 Jan

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Canadian Affiliates

CANADIAN
SECURITIES

Gairdner & Company Limited	Gairdner, Son & Company
Toronto	Montreal
Calgary	Kitchener
	Quebec City
	Kingston
	Hamilton
	London

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Dominion Woollens	1				4.50 July 7.75 Jan
Donalds Mines	1				36c July 65c Aug
Dragon Oils & Gas	1				42c Dec 1.40 Apr
Duver Oils & Minerals	1				32c Dec 97c May
East Amphi Gold Mines	1				7 1/2c Feb 30 1/2c Aug
East Crest Oil	1				8c Oct 26c Apr
East Malartic Mines	1				88c Mar 3.95 Aug
East Rim Nickel Mines	1				68c Jan 1.58 Aug
East Sullivan Mines	1				5.85 Dec 9.25 Jan
Eastern Metals	1				27c Dec 1.60 Apr
Eastern Steel	1				23 1/2c Jun 9 Jan
Economic Investment	10				23 1/2c Jun 27 1/2c Jan
Eddy Paper class A	30				28 1/2c July 25 1/2c Jan
Edler Mines	1				48c Jan 77c Apr
El Fen Rey	1				7c Nov 18c Jan
El Sol Gold	1				5c Jan 8c Sep
Emerald Glacier	1				30c Dec 1.85 Apr
Empire Brass preferred	22				19 1/2c Oct 21 1/2c Jan
Erie Flooring class A	1				5 1/2c Nov 7 1/2c Aug
Estrella Mines Ltd.	1				20c Oct 2.60 Jan
Eureka Corp	1				1.00 Nov 2.30 Apr
Warrants					33c Dec 1.27 Apr
Falconbridge Nickel	1				11 1/2c Jan 19 1/2c Sep
Famous Players	1				15 1/2c Jun 19 1/2c Dec
Fanny Farmer Candy Shops	1				22 Apr 26 1/2c Nov
Fargo Oils Ltd.	1				81c Oct 2.35 Apr
Federal Grain common	1				12 1/2c May 18 1/2c Sep
Federal Kirkland	1				4 1/2c Jan 11c Jun
Federated Petroleum	1				6.55 Dec 13 1/2c Apr
Fenimore Iron Mines	1				60c Nov 1.25 Jan
Warrants					12c Nov 40c Aug
Flank Petroleum	1				21c Dec 52c Jan
Fleet Manufacturing	1				80c Oct 1.90 Jan
Ford Motor class A	1				50 Feb 65 1/2c Aug
Foundation Co	1				11 1/2c July 15 1/2c Mar
Franscoeur Gold	1				5 1/2c Oct 10c May
Fraser Cos common	1				15 1/2c Jan 18 1/2c Dec
Profisher Ltd	1				3.80 Jan 8.80 Apr
Warrants					30c Jun 2.21 Aug
Gas Exploration of Alberta	1				1.05 Jan 2.08 Apr
Gatineau Power common	100				17 1/2c Nov 21 Nov
5% preferred	100				100 Nov 108 1/2c July
General Bakeries	1				3.40 May 4.75 Nov
General Dynamics	1				28 1/2c Aug 42 Nov
General Motors	1				55 1/2c Jun 65 1/2c Dec
General Petroleum common	1				6.50 Oct 12 1/2c Apr
Class A	1				6.15 Oct 11 1/2c Apr
General Products Mfg class A	1				40 May 44 1/2c Jan
General Steel Wares common	100				15 Jan 17 1/2c Apr
Preferred	100				96 1/2c July 102 Mar
Geneva Lake	1				8c Nov 28 1/2c Apr
Giant Yellowknife Gold Mines	1				7.60 Oct 12 1/2c Jan
Gillies Lake	1				6 1/2c Oct 15c Mar
God's Lake Gold	1				36c Jan 74 1/2c Sep
Gould Mines	1				15 1/2c Feb 31c Jun
Golderest	1				7c Oct 22c Aug
Gold Eagle Mines	1				6 1/2c Jan 18c Apr
Golden Arrow	1				8c Oct 23 1/2c Jan
Golden Manitou	1				2.76 Dec 7.20 Jan
Goldhawk Porcupine	1				3 1/2c Nov 6 1/2c Apr
Goldora Mines	1				3 1/2c Oct 6 1/2c Jan
Goodfish Mining	1				2 1/2c Nov 8 1/2c Jun
Godyear Tire common	1				84 1/2c Nov 100 Mar
Preferred	50				46 Nov 50 Jan
Graham Bousquet	1				25c Dec 80c May
Grandines Mines	1				19c Oct 40c May
Great Lakes Paper common	1				15 1/2c Nov 21 1/2c Jan
Great West Coal class A	1				7 1/2c Jan 12 Mar
Class B	1				8 Jun 12 May
Great West Saddlery	1				22 Jun 28 Dec
Greening Wire	1				4 1/2c Aug 5 1/2c Jan
Gridoll Freehold	1				3.50 Aug 5.00 Sep
Gulf Lead Mines	1				8c Dec 17 1/2c Feb
Gunnar Gold	1				23c Mar 2.19 Oct
Gurney Products preferred	30				20 May 24 Aug
Gwillim Lake Gold	1				2 1/2c Nov 6c Mar
Gypsum Lime & Alabastine	1				28 Jun 34 1/2c Dec
Halliwel Gold	1				1c Oct 3 1/2c Mar
Hallnor Mines	1				2.25 Jan 3.50 Aug
Hamilton Bridge	1				13 Oct 16 1/2c July
Hard Rock Gold Mines	1				9c Oct 16c Apr
Harding Carpets	1				6 1/2c Mar 9 1/2c May
Harricana Gold	1				6c Oct 21c Jan
Harrison Hibbert Mines	1				8c Nov 31c Jan
Head of the Lakes Iron	1				10c Oct 71c Feb
Headway Red Lake	1				5 1/2c Oct 15c Apr
Heath Gold	1				6 1/2c Jan 32c Sep
Hellens Mining & Reduc	1				90c Dec 3.25 May
Hendershot Paper	1				12 Dec 13 Jan
Hera Gold Mines	1				5 1/2c Oct 15c Jun
High Crest Oils Ltd.	1				44c Feb 1.10 Apr
Highland-Bell	1				43c Oct 84 1/2c Jan
Highbridge Mining	1				2 1/2c Nov 8c May
Highwood Sarcee	1				19c Nov 54c Apr
Hinde & Dauch	1				27 Aug 34 Feb
Hollinger Consol	5				13 Apr 17 1/2c Aug
Home Oil	1				11 1/2c Dec 17 1/2c Jan
Homer Yellowknife	1				7c Nov 24c Jan
Hosco Gold	1				4c Mar 7c Jan
Howard Smith Paper common	1				17 Jun 24 1/2c Jan
Preferred	50				40 Apr 47 1/2c July
Hoyle Mining	1				1.60 Feb 4.00 Apr
Hudson Bay Mining & Smelting	1				51 1/2c Apr 64 1/2c Jan
Hugh-Pam Porcupine	1				20 1/2c Jan 60c Aug
Hunts class A	1				5 1/2c May 10 July
Huron & Erie common	100				105 May 123 July
Husky Oil & Refining Ltd.	1				9.50 July 13 1/2c Aug
Hy-Charger Petroleum	1				15c Oct 57c Jan
Imperial Bank	10				29 1/2c May 34 Oct
Imperial Oil	1				30 1/2c Oct 40 1/2c Feb
Imperial Tobacco of Canada ordinary	5				8 1/2c July 11 Jan
Preferred	5				5 Aug 7 July
4% preferred	25				23 Feb 23 1/2c Aug

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STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Indian Lake	1				3 1/2c Dec 6c Aug
Industrial Acceptance common	100				25 1/2c Sep 29 1/2c Nov
5% preferred	100				95 Sep 98 Dec
\$1.50 preferred	40				30 1/2c Dec 30 1/2c Dec
\$2 preferred	40				41 1/2c May 56 1/2c Nov
Ingersoll Machine class A	1				8 Mar 9 1/2c Aug
Inglis (John) & Co.	1				11 Mar 12 1/2c Sep
Inspiration Mining	1				32c Oct 50c Nov
Inter Bronze Powders preferred	25				16 Dec 21 1/2c Jan
International Metals class A	100				30 Dec 42 Mar
International Milling preferred	100				85 Oct 91 1/2c Jan
International Nickel Co common	5/100				48 1/2c May 48 1/2c Jan
Preferred	5/100				126 1/2c Oct 135 1/2c Feb
International Petroleum	1				23 1/2c Jan 38 1/2c Apr
Island Mountain Mines	50c				28c Nov 90c May
Jackknife Gold	1				3 1/2c Nov 8c Jan
Jack White Mining	1				8c Dec 18c Jan
Jaculet Mines	1				8c Oct 30c Mar
Jellicoe Mines (1939)	1				4 1/2c Dec 8c Jan
Jet Oils Ltd.	1				45c Dec 95c May
Jonamith Mines Ltd.	1				29c Nov 32c Nov
Jupiter Oils Ltd.	1				2.40 Oct 5.00 Apr
Kayrand Mining	1				6 1/2c Dec 16c Aug
Kelore Gold	1				6c Dec 32c Jun
Kenville Gold	1				7c Dec 38c Apr
Kenwell Oils & Mines Ltd.	1				1.85 Nov 2.82 Sep
Kerr-Addison	1				16 1/2c Jan 20 1/2c July
Keyboycon Mines	1				6c Nov 17c Mar
Kirkland-Hudson	1				53c Oct 2.40 Jan
Kirkland Lake	1				68c Nov 1.00 Apr
Kirkland Townsite	1				12c Oct 24c Jan
Klondike-Keno	1				14c Dec 67c Mar
Kroy Oils Ltd.	1				1.52 Dec 3.00 Apr
Labatt (John) Ltd.	1				16 1/2c Jun 18 1/2c Jan
Labrador Mining & Exploration	1				8.25 Jan 11 1/2c Aug
Ladulama Gold Mines	1				18c Oct 36c May
Lake Dufault Mines	1				60c Oct 2.40 Feb
Lake Lingman	1				18c Feb 38c July
Lake Osa	1				20c Feb 32c Mar
Lake Shore Mines	1				7.50 Oct 13 1/2c May
Lake Wasa Mining	1				25c July 49c May
Lake of the Woods common	1				28 Nov 37 Aug
La Luz Mines	1				2.30 Jan 3.35 Aug
Landover Oils	1				25c Nov 75c Sep
Lang & Sons	1				8 Sep 10 1/2c Jan
Laura Secord	3				12 Mar 14 1/2c Dec
Laurentide Acceptance class A	1				6 1/2c Jun 9 1/2c Nov
Lavalle Mines	1				5c Dec 23c Jan
Lawson & Jones class A	1				19 1/2c Apr 22 1/2c Jan
Leduc-Consolidated	1				42c Oct 1.15 Mar
Leitch Gold	1				1.01 Oct 1.27 May
Lencourt Gold	1				12c Oct 35c Mar
Lexindin Gold	1				5 1/2c Dec 9c Apr
Little Long Lac	1				58c Oct 78c Jan
Loblaw Groceries class A	1				29 1/2c Jun 38 1/2c Nov
Class B	1				30 May 38 1/2c Nov
Lomeau Gold	1				3 1/2c Oct 7c Aug
London Hosiery class A	1				6 Oct 9 1/2c Feb
Long Island Petroleum	1				20 1/2c Dec 62c Apr
Louvicourt Goldfields	1				15c Nov 40c Feb
Lynx Yellowknife	1				9c Oct 17c May
Macassa Mines	1				1.66 Nov 2.25 May
MacDonald Mines	1				90c Jun 1.60 Feb
Macfie Exploration	1				9 1/2c Feb 35c May
Macho River	1				4c Nov 9c July
Mackeno Mines	1				41c Oct 1.65 Feb
MacLeod-Cockshutt Gold Mines	1				2.25 Oct 3.75 July
MacMillan & Bloedel class A	1				17 1/2c Nov 26 Jan
Class B	1				17 1/2c Nov 26 Jan
Madsen Red Lake Gold Mines	1				1.55 Jun 2.20 Jan
Magnet Consol	1				6c Dec 23c Jan
Malartic Goldfields	1				1.52 Oct 2.36 July
Manitoba & Eastern	1				2c Aug 4 1/2c Jan
Manitoba Sugar preferred	100				100 May 105 Jun
Maple Leaf Gardens	1				12 1/2c Mar 14 1/2c Jan
Maple Leaf Milling common	1				7 1/2c Apr 10 Aug
5% preferred	100				83 May 89 Oct
Marago Mines	1				4 1/2c Jan 6c Mar
Marbenor Malartic	1				7c Feb 23c Aug
Marcus Gold	1				8 1/2c Feb 24c Aug
Marigold Oils Ltd.	1				68c Dec 2.27 Apr
Marwayne Oils Ltd.	1				40c Dec 86c Sep
Massey-Harris	1				9 Dec 13 Jan
Matarrow Lead	1				8 1/2c Oct 32c Jan
Mavo Mines Ltd.	1				10c Nov 33c Feb
McCabe Grain class A	1				10 1/2c Jun 13 Nov
McColl Frontenac common	1				34 1/2c May 45 1/2c Jan
McDougall-Segur	1				17c Nov 41c Mar
McIntyre Porcupine	1				63 1/2c Oct 81 1/2c Apr
McKenzie Red Lake	1				35c Oct 48c Apr
McWatters Gold	1				7c Aug 10c Jan
Mercury Mills	1				2.00 Jun 3.00 Jan
Merrill Island	1				35c Dec 73c Apr
Mexican Light & Pwr common	1				2.75 Jun 4.65 Jan
Preferred	13.50				6 1/2c Dec 7 1/2c Jan
Mid-Continent Oil	1				28c Dec 73c Jan
Midland & Pacific Grain	1				6 1/2c Feb 10 1/2c Sep
Mill City Petroleum	1				43c Dec 78c May
Milton Brick	1				1.50 July 1.80 Mar
Minda-Scotia	1				7c Dec 92c Apr
Mindamar Metals Corp	1				3.20 Dec 5.50 Aug
Voting trust	1				2.39 Dec 5.00 Aug
Mining Corp	1				11 1/2c Dec 17 1/2c Feb
Modern Containers common	1				14 1/2c Aug 17 1/2c Feb
Class A	1				15 July 18 Jan
Monarch Knitting common	1				14 Feb 17 1/2c Jan
Monarch Mortgage	1				21 Mar 24 Dec
Moneta Porcupine	1				33c Jan 50c Apr
Montreal Locomotive	1				14 1/2c Dec 17 Jan
Moore Corp common	1				22 Apr 27 1/2c Aug
4% preferred	25				24 Nov 24 1/2c May
Myllamaque Mines	1				7c Oct 10c May
Naco Oil Ltd.	1				60c Oct 1.48 May
National Drug & Chemical common	5				7 1/2c Jan 11 Sep
Preferred	5				10 May 13 Sep
National Grocers common	1				13 1/2c Nov 15 1/2c Feb
Preferred	20				27 1/2c Jan 28 1/2c Aug
National Hosiery class B	1				6 1/2c Nov 9 1/2c Jan
National Petroleum	25c				1.55 Dec 2.80 Mar
National Steel Car	1				24 1/2c Apr 29 1/2c Jan
Negus Mines	1				15c Oct 80c Apr
Nesbitt Labine Uranium	1				1.20 Dec 3.95 Oct
New Alger	1				8 1/2c Feb 23c Sep
New Bidlamaque	1				3c Apr 5c Apr
New British Dominion Oil	1				1.90 Oct 4.25 Apr
New Calumet Mines	1				96c Oct 3.10 Jan
New Concord Development	1				1.48 May 2.94 May
New Continental Oil	1				1.07 Dec 1.77 Nov
New Davies Petroleum	50c				23c Nov 48c July
New Delhi	1				39c Dec 78c Sep
New Devon Petroleum	1				50c Nov 73c Aug

NOTE: We regret that due to the heavy Holiday mail this week's compilation of the Toronto Exchange was not received in time for publication.

We intend to publish the figures in next Monday's issue.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
New Dickenson Mines	1				1.33 Jan	4.25 Aug
New Fortune Gold	1				9c Oct	18c Jan
New Goldvue	1				29c Jan	74c Apr
New Hugh Malartic	1				7½c Jan	20½c Oct
New Jason Gold	1				6c July	12c Jan
New Laguerre Mines	1				8c Oct	30c Apr
New Larder "U" Mines	1				9c Nov	16c Nov
Newlund Mines	1				25c Nov	2.15 July
New Marlon Gold	1				3½c Dec	7½c Apr
New Morrison Mines Ltd.	1				9½c Dec	55c Jan
New Mosher Long Lac Mines	1				43c Mar	74c July
Newnorth Gold	1				3½c Jan	8c Aug
New Norseman	1				4½c Apr	10½c Apr
New Norsone	1				4c Dec	22c May
New Pacalta Oil	1				8c Sep	20c Mar
New Rouyn Merger	1				3c Dec	6c Oct
New Ryan Lake Mines	1				16c Dec	54c Aug
New Senator Rouyn	1				19c Dec	32c Dec
New Superior Oils of Canada	1				2.95 Dec	6.75 Apr
New Thurbols	1				7½c Oct	10½c Apr
Nipissing Mines	5				1.55 Dec	2.60 Apr
Nisto Mines Ltd.	1				9c Dec	19c Apr
Nor-Acme Gold	1				75c Dec	1.65 May
Noranda Mines	1				73c Nov	85c Feb
Norodon Corp	1				9c Dec	20c Sep
Norgold	1				3½c Aug	10c Aug
Norlantic Mines	1				18c Nov	28c May
Normetal Mining	1				3.85 Dec	5.65 Jan
Norpac Oil & Mines Ltd.	1				26c Oct	34½c Dec
Northern Canada Mines	1				58c Apr	1.10 Aug
Northern Extension	1				15c Oct	30c May
North Canadian Oils	1				1.59 Dec	4.10 Apr
North Denison	1				5c Oct	17c Jan
North Inca Gold	1				4½c Oct	15c Feb
Northland Mines (1940)	1				4c Oct	7¾c May
North Star Oil	1				6¼ July	9½ Nov
North Trinity Mining	1				25c Dec	55c Sep
Nubar Mines Ltd.	1				7c Sep	17c Jan
Obaska Lake Mines Ltd.	1				7c Oct	39c Jan
O'Brien Gold Mines	1				90c Oct	1.44 Apr
Ogama-Rockland	1				4½c Dec	12c Sep
Oil Selections	1				6c Dec	18c Jan
Okalta Oils	900				2.55 Dec	5.00 Apr
O'Leary Malartic	1				13c Oct	25c May
Omnitrans Exploration	1				3½c Nov	7½c Jan
Ontario Jockey Club	1				1.95 Oct	2.51 Oct
Ontario Pyrites Co. Ltd.	1				1.10 Oct	3.20 Apr
Class A warrants	1				6c Oct	85c July
Class B warrants	1				10c Oct	80½c July
Ontario Steel common	1				15½ Mar	19c May
Opemiska Copper Mines	1				1.20 Oct	2.45 Apr
Orange Crush	1				2.90 Dec	4.15 Feb
Orenada Gold	1				6c Nov	12c May
Orlax Red Lake	1				4½c Jan	13c May
Osisko Lake Mines	1				55c Oct	1.12 Jan
Pacific (Eastern)	1				6c Jan	25½c May
Pacific Petroleum	1				9.45 Oct	15½ Apr
Page Hershey Tubes	1				64½ Feb	75½ Aug
Pamour Porcupine	1				70c Jan	1.18 Aug
Pan Western Oil	10c				35c Dec	1.24 Apr
Paramaque Mines	1				2½c Dec	5c May
Parbec Malartic	1				3c Feb	5c May
Partanen Malartic	1				3½c Sep	5½c Jan
Paymaster Consol	1				51c Oct	75c Apr
Peace River Nat Gas	1				5.65 Sep	8.25 Apr
Peak Oils Ltd.	1				27c Dec	64c Aug
Penn-Cobalt Silver Mines Ltd.	1				16c Dec	52c Jan
People's Credit Securities	1				9¼ Jan	26c Sep
Perron Gold	1				50c Nov	88c Jan
Persheourt Goldfield	1				20c Nov	1.04 Mar
Petrol Oil & Gas	1				51c Dec	1.40 May
Photo Engravers	1				26 July	30½ Dec
Pickle Crow Gold Mines	1				1.35 Nov	2.00 Mar
Pioneer Gold	1				1.75 Oct	2.65 Apr
Placer Development	1				38½ Oct	52c Jan
Ponder Oils	1				1.20 Dec	2.70 Apr
Porcupine Peninsular	1				3c Sep	5½c Jan
Powell River	1				20½ Oct	29½ Jan
Powell Rouyn Gold	1				60c Sep	1.05 Dec
Power Corp	1				29 Jun	35½ Nov
Prado Oil & Gas	1				35c Nov	85c July
Premier Border	1				12c Oct	37c Jan
Pressed Metals	1				9½ Nov	14c Mar
Preston East Dome	1				1.32 Feb	1.87 Sep
Prospectors' Airways	1				1.10 Sep	2.35 July
Punch Petroleum Ltd.	1				59c Nov	1.99 Mar
Quebec Copper Corp	1				50c Oct	1.90 Jan
Quebec Labrador	1				17c Oct	35c Jan
Quebec Manitou	1				1.10 Dec	3.20 Jan
Quebecor Gold	1				35c Oct	62c May
Quebec Mining	1				16c Dec	25c Jan
Quebec Mines	1				8c Oct	39c Jan
Quinte Milk class A	1				8½ Aug	11c Feb
Radiore Uranium Mines	1				64c Dec	79c Nov
Ranwick Uranium	1				9½c Mar	32c Apr
Red Poplar Gold	1				18c Oct	49c Apr
Reef Petroleum	1				18c Jan	6.25 Jan
Reeves MacDonald	1				2.70 Dec	9c Jan
Regcourt	1				4½c Oct	6.50 Apr
Renfrew Textiles class A	1				1.30 Nov	2.25 Sep
Rio Tinto Alberta Oils	25c				1.30 Dec	1.75 Apr
Rix-Athabasca	1				1.03 Jan	13c Apr
Roche Long Lac	1				6c Oct	34c July
Rowan Consolidated	1				17c Apr	5½c Sep
Class A warrants	1				2½c Dec	5c Sep
Class B warrants	1				2½c Oct	5c Sep
Rexana Oils	1				17c Nov	57c Mar
Roy Silver	1				8c Nov	24½c Jun
Royal Bank	10				27½ May	31½ Aug
Royalite Oil	1				13½ Oct	20½ Apr
Rundle Oils Ltd.	1				20c Dec	70c Apr
Rapunni Gold	1				2½c Jan	6c Apr
Russell Industries common	1				20 Apr	25c Nov
St Lawrence Corp common	1				31 Nov	46½ Feb
San Antonio Gold	1				1.95 Oct	2.70 Jan
Sand River Gold	1				3c Feb	7c May
Sapphire Petroleum Ltd.	1				1.61 Nov	4.60 Apr
Saury Oils Ltd.	1				1.50 Jan	5.15 May
Security Freehold Petroleum	1				1.55 Nov	3.40 Jan
Selburn Oil warrants	1				20c Nov	1.95 Apr
Shawinigan Water & Power common	1				37½ May	46½ Jan
Class A preferred	50				40 Mar	47½ Feb
Shea's Winnipeg Brewing class A	1				13½ May	15c July
Sheep Creek Gold	50c				1.00 Nov	1.81 Apr
Sherritt Gordon	1				4.05 Feb	5.70 Aug
Sick's Breweries common	1				18½ Jun	21½ Nov
Voting trust	1				18c Jul	20½ Nov
Sigma Mines (Quebec)	1				6.90 Feb	8.50 July
Silanco Mining	1				29c Dec	60c May
Silver Miller Mines	1				82c Nov	2.24 Aug
Silver Standard Mines	50c				1.20 Nov	2.60 Feb
Silverwood Dairies class B	1				6c Jun	7½ Nov
Simpson's Ltd class A	1				31½ Feb	50½ Dec
Class B	1				28½ Jan	47½ Dec
Preferred	100				90 Jun	104.60 Dec
Siscoe Gold	1				48c Jun	73c Jan
Souris Valley Oil	1				1.00 Apr	1.35 Sep

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					Low	High
Southam Co	1				17 Mar	20½ Aug
South Brazeau	1				8c Dec	20c Mar
Spooner Oils Ltd.	1				25c Dec	70c Jan
Stadacona Mines (1944)	1				25½c Oct	46c Jan
Standard Paving common	1				13½ May	18½ Dec
Preferred	1				27 Mar	37c Dec
Stanwell Oil & Gas Ltd.	1				58c Dec	1.20 Aug
Starrett Olsen Gold	1				20c Oct	55½c Jan
Stedman Bros	1				16 Jun	18½ Oct
Steel Co of Canada common	1				28½ May	35½ Aug
Preferred	5				29 Apr	35c Mar
Steeley Mining	1				3½c Dec	6c May
Steep Rock Iron Mines	1				5.85 Oct	8.00 Jan
Sudbury Contact	1				10c May	22c Feb
Sullivan Cons Mines	1				2.55 Oct	3.45 Jan
Supertest (ordinary)	1				13 Oct	17c Jan
Preferred	100				95 Mar	102c July
Surf Inlet	50c				3½c Nov	14c Feb
Sweet Grass Oils Ltd.	25c				56c Dec	1.54 Apr
Sylvanite Gold	1				1.18 Feb	1.60 Apr
Tambly Ltd common	1				30½ Feb	39c Nov
Taylor (Pearson) common	1				6½ Jan	9c Dec
Preferred	10				10½ July	12½ Dec
Tech-Hughes Gold Mines	1				1.95 Oct	2.85 May
Thompson-Lundmark	1				7½c Dec	22½c Mar
Tip Top Cannery class A	1				6c July	6½ July
Toburn Gold	1				28c Jan	63c Apr
Tombill Gold	1				20c Oct	69c Feb
Torbrut Silver Mines	1				1.25 Dec	2.27 July
Toronto Elevators	1				13 May	15c Feb
Toronto General Trusts	20				27 Jun	30½ Mar
Toronto Iron Works common	1				15½ Jun	19c Jan
Class A	1				15c May	18½ Jan
Toronto Mortgage	50				100 Aug	117c Feb
Tower Petroleum	1				31c Nov	60c Sep
Traders Finance class A	1				28½ Jan	48½ Nov
Class B	1				29 Feb	47c Dec
Preferred	100				85 May	91c Sep
Warrants	1				16c Nov	19c Nov
Trans Empire Oils	1				3.20 Nov	6.75 Apr
Trans-Era Oils Ltd.	1				1.05 Oct	1.70 Aug
Trans Mountain Oil Pipeline	1				16½ May	30½ Sep
Transcontinental Resources	1				32c Oct	67c May
Transvision Television	1				9c Sep	21c Jan
Trend Petroleum	1				26c Nov	83c Apr
Triad Oil	1				2.11 Oct	3.35 Apr
Tungsten Corp	1				17c Nov	1.13 Jan
Union Acceptance preferred	9				7 Apr	8½ Dec
Union Gas	1				20 Jan	26½ Sep
Union Mining	1				12½c Feb	46c Mar
United Asbestos	1				1.99 Oct	4.75 Mar
United Corp class B	1				38½ May	46½ Dec
United Fuel class A preferred	50				52 May	56c Mar
Class B preferred	25				19 Sep	22½ Mar
United Keno Hill	1				8.10 Oct	14½ Jan
United Lead & Zinc Mines	1				35c Oct	98c Feb
United Oils	1				1.00 Jan	3.44 Apr
United Steel	1				10 Mar	12½ Nov
Upper Canada Mines	1				1.40 Oct	2.10 May
Van Rot Mines	1				6c Dec	2.10 May
Ventures Ltd	1				14½ Jan	24c July
Vicour Mines	1				1c Feb	10½c Dec
Villbona Gold	1				3½c Dec	11c May
Violamae Mines	1				63c Feb	1.60 Aug
Vulcan Oils	1				45c Oct	1.25 Jan
Waite Amulet	1				10½ Nov	15c Feb
Walker (G & W)	1				41 Sep	52c Jan
Waterous Ltd common	1				5½ July	10c Dec
Waterous Ltd class A	1				9 Apr	12c Aug
West Malartic	1				4c Dec	8c Jan
Weststeel Products	1				19½ Jan	23½ Aug
Western Ashley	1				30c Dec	75c Mar
Western Canadian Brew	5				14 Nov	17½ Jan
Western Grocers common	1				42 Jan	47½ Dec
Preferred	20				27½ May	28½ Aug
Class A	100				31½ May	35c July
Western Homestead	10c				1.25 Oct	2.88 Apr
Western Leaseholds Ltd	1				5.75 Oct	9.70 Jan
Western Tungsten	1				2.60 Dec	4.75 Nov
Weston (Geo) common	1				20 May	27½ Dec
Preferred	100				89½ Jan	94c Feb
Wilrich Petroleum	1				75c Dec	2.05 Apr
Witney-Cochran	1				7c Oct	14½c Apr
Winward Gold Mines	1				8c Dec	46c May
Wingait Gold	1				3½c May	7c Jun
Winnipeg Electric common	1				34½ Jun	41c Oct
Preferred	100				94 Dec	95½ Oct
Wood (G H) preferred	100				97c Feb	100c Sep
Wright-Hargreaves	1				1.52 Jan	3.10 Apr
Yale Lead & Zinc	1				25c Oct	84c Jan
Yankee Canuck Oil & Min	1				18c Nov	42c Jan
Yellowex Mines	1				6½c Nov	14c Jan
Yellowknife Bear Mines	1				1.18 Oct	2.25 Mar
York Knitting class A	1				3.50 Dec	5.50 Jan
Yukone Mines	1				35c Oct	1.45 Mar
Zenmac Metal Mines Ltd	1				20c Nov	1.25 Aug

OVER-THE-COUNTER SECURITIES

Quotations for Friday December 19

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.	35c	x93c	1.02	Johnston (The) Mutual Fund Inc.	1	31.06	31.70
Affiliated Fund Inc.	1.35	5.06	5.48	Keystone Custodian Funds—			
American Business Shares	1	4.03	4.36	B-1 (Investment Bonds)	1	26.37	27.58
American Mutual Fund Inc.	1	12.06	13.13	B-2 (Medium Grade Bonds)	1	24.50	26.73
Axe-Houghton Fund "A" Inc.	1	10.02	10.89	B-3 (Low Priced Bonds)	1	18.97	20.70
Axe-Houghton Fund "B" Inc.	1	18.97	20.62	B-4 (Speculative Bonds)	1	11.35	12.39
Beneficial Corp.	1	8	8 1/4	K-1 (Income Pfd Stocks)	1	18.02	19.66
Blair Holdings Corp.	1	2	2 1/2	K-2 (Appreciation Ltd Stks)	1	27.31	29.79
Blue Ridge Mutual Fund Inc.	1	10.15	11.09	S-1 (Quality Common Stks)	1	35.59	38.82
Bond Inv Tr of America	1	21.60	23.23	S-2 (Income Com Stks)	1	18.72	20.43
Boston Fund Inc.	1	24.02	25.97	S-3 (Appreciation Com Stks)	1	17.81	19.43
Bowling Green Fund Inc.	1			S-4 (Low Priced Com Stks)	1	7.46	8.15
Net asset value	100	8.77	8.78	Knickerbocker Fund	1	5.97	6.54
Broad Street Invest Corp.	1	22.58	24.41	Lexington Trust Fund	25c	9.81	10.72
Bullock Fund Ltd.	1	24.84	27.21	Loomis Sayles Mutual Fund—			
Canada General Fund Inc.	1	9.11	9.85	(Net Asset Value)	1	38.08	38.08
Canadian Fund Inc.	1	11.82	12.79	Managed Funds—			
Century Shares Trust	1	16.02	17.32	Automobile shares	1c	4.22	4.65
Chemical Fund	1	20.19	21.83	Business Equipment shares	1c	3.59	3.96
Christiana Securities com	100	6.509	6.650	Electrical Equipment shares	1c	5.12	5.64
Preferred	100	136	141	General Industries shares	1c	3.45	3.80
Commonwealth Investment	1	6.96	7.57	Home Furnishings shares	1c	3.23	3.56
Composite Bond & Stock	1	16.29	17.61	Non-Ferrous Metals	1c	4.05	4.46
Fund Inc.	1	12.07	14.20	Paper shares	1c	5.23	5.76
Composite Fund	1	12.46	19.47	Petroleum shares	1c	5.42	5.97
Concord Fund Inc.	1	20	31	Steel shares	1c	4.77	5.25
Consolidated Investment Trust	1			Manhattan Bond Fund Inc.	10c		
De Vegh Mutual Fund Inc.	1	36.49	36.86	Massachusetts Investors Trust	1	20.15	21.78
Net asset value	1	16.99	18.57	Cifs of beneficial interest	1	19.20	19.68
Delaware Fund	1			Mass Investors Growth Stock	1	19.20	19.68
Diversified Funds Inc.	1			Fund Inc.	1	19.20	19.68
Diversified common stock	1	5.55	6.08	Massachusetts Life Fund	1	29.88	32.13
Diversified Growth	1	7.44	8.15	Units of beneficial interest	1	14.77	16.05
Stock Fund	1	6.89	7.55	Mutual Fund of Boston Inc.	1	15.90	17.56
Diversified Investment Fund	1	1.96	2.15	Mutual Invest Fund Inc.	1	14.15	14.15
Dividend Shares	25c	10.36	11.26	Visual Shares Corp.	1	10.81	11.75
Dreyfus Fund Inc.	1			Mutual Trust Shares	1		
Eaton & Howard—				Of beneficial interest	1		
Balanced Fund	1	32.03	34.24	Nation-Wide Securities—			
Stock Fund	1	24.04	25.70	Balanced Fund	1	15.96	17.13
Equity Fund Inc.	20c	5.26	5.45	National Investors Corp.	1	12.15	13.14
Fidelity Fund Inc.	5	18.70	20.22	National Security Series—			
Financial Industrial Fund Inc.	1	2.66	2.91	Balanced Series	1	9.59	10.48
First Boston Corp.	10	37	39	Bond Series	1	7.22	7.54
Founders Mutual Fund	1	8.48	9.22	Low Priced Bond Series	1	7.28	7.96
Franklin Custodian Funds Inc.	1			Preferred Stock Series	1	7.02	8.66
Preferred stock series	1c	6.99	7.66	Income Series	1	5.13	5.61
Common stock series	1c	7.05	7.73	Speculative Series	1	3.88	4.24
Fundamental Investors Inc.	2	20.33	22.28	Stock Series	1	5.95	6.50
Futures Inc.	1	2.95	3.21	Industrial Stock Series	1	10.77	11.77
Gas Industries Fund Inc.	1	21.12	22.83	Low Priced Com Stock Series	1	5.71	6.24
General Capital Corp.	1	59.80	64.30	Natural Resources of Canada	1c	x3.03	3.32
General Investors Trust	1	5.79	6.29	Fund Inc.	1c	4.59	5.03
Group Securities—				Natural Resources Fund Inc.	1c	18.44	19.94
Common (The) Stock Fund	1c	9.01	9.87	New England Fund	1		
Automobile shares	1c	8.31	9.11	Pacific Amer Investors com	10c	5.90	6.40
Aviation shares	1c	9.40	10.30	\$1.50 preferred	5	24 1/2	26
Building shares	1c	9.15	10.03	Petroleum & Trading	5	25	32
Chemical shares	1c	9.53	10.44	Pine Street Fund Inc.	1	15.03	15.48
Electrical Equipment shares	1c	15.85	17.35	Pioneer Fund Inc.	2.50	17.76	19.30
Food shares	1c	5.05	5.54	Putnam (Geo) Fund	1	19.03	20.57
Fully administered shares	1c	7.93	8.69	Republic Investors Fund	1	3.16	3.45
General bond shares	1c	8.79	9.63	Scudder, Stevens & Clark			
Industrial Machinery shares	1c	9.90	10.85	Fund Inc (net asset value)	1	58.12	58.12
Institutional bond shares	1c	9.34	9.73	Scudder, Stevens & Clark Com			
Investing Company shares	1c	14.22	15.57	Stock Fund (net asset value)	1	29.72	29.72
Low Priced shares	1c	7.09	7.77	Selected Amer Shares	2 1/2	13.87	15.00
Merchandising shares	1c	8.48	9.29	Shareholders Trust of Boston	1	26.58	28.73
Mining shares	1c	7.20	7.89	Sovereign Investors	1	8.37	9.17
Petroleum shares	1c	14.12	15.46	State Street Investment Corp.	1	65.00	68.50
Railroad Bond shares	1c	2.84	3.13	Stein Roe & Farnham Fund	1	22.86	23.09
RR Equipment shares	1c	4.62	5.08	Technical Fund Inc.	1	8.87	9.67
Railroad stock shares	1c	8.89	9.74	Television-Electronics Fund	1		
Steel shares	1c	7.43	8.15	Inc	1	14.24	15.52
Tobacco shares	1c	4.33	4.76	Texas Fund Inc.	1	5.36	5.86
Utility shares	1c	6.99	7.67	United Accumulative Fund	1	12.47	13.55
Growth Companies Inc.	1	11.47	12.53	United Income Fund Shares	1	12.68	13.78
Growth Industry Shares Inc.	1	27.92	28.76	United Science Fund	1	6.14	6.71
Guardian Mutual Fund Inc.	1	12.34	12.72	Value Line Fund Inc.	1	6.10	6.67
Howe Plan Fund Inc.	1	4.82	5.22	Wall Street Investing Corp.	1	14.37	14.66
Hudson Fund Inc.	1	25.00	27.03	Wellington Fund	1	20.74	22.62
Income Foundation Fund	100	1.95	2.13	Whitehall Fund Inc.	1	19.53	21.11
Incorporated Investors	1	11.36	12.28	Wisconsin Investment Co.	1	4.23	4.58
Institutional Shares Ltd.	1			Unit Type Trusts—			
Aviation Group shares	1c	14.02	15.33	Diversified Trustee Shares	2.50	9.82	11.15
Bank Group shares	1c	88c	97c	Series E	1	2.26	2.58
Insurance Group shares	1c	1.25	1.38	Independence Trust Shares	1		
Stock and Bond Group	1c	16.43	17.97	North Amer Tst Shares	1		
Investment Co of America	1	12.19	13.26	Series 1955	1	5.58	
Investment Trust of Boston	1	12.04	13.16	Series 1956	1	2.62	
Investors Management Fund	1	18.04	18.45				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	112	116	Insurance Co of North Amer	10	88 1/2	90 1/2
Aetna Insurance	10	65	67	Jersey Insurance Co of N Y	10	35 1/2	39 1/2
Aetna Life	10	115 1/2	119 1/2	Lincoln National Life	10	165 1/2	170 1/2
Agricultural	20	91 1/2	95 1/2	Maryland Casualty common	1	26 1/2	28 1/2
American Alliance	10	35 1/2	37 1/2	\$2.10 prior preferred	10	48 1/2	51 1/2
American Automobile	4	52 1/2	54 1/2	\$1.05 convertible preferred	5	30 1/2	31 1/2
American Equitable Assur	5	28 1/2	30 1/2	Massachusetts Bonding	5	22 1/2	24 1/2
American Fidelity & Casualty	5	19	20 1/2	Merchant Fire Assurance	5	43 1/2	45 1/2
American of Newark	5 1/2	26 1/2	27 1/2	Merchants & Manufacturers	4	10 1/2	11 1/2
American Re-Insurance	10	38 1/2	40 1/2	National Casualty (Detroit)	10	27 1/2	30 1/2
American Surety	25	59 1/2	61 1/2	National Fire	10	70 1/2	72 1/2
Automobile	10	89	92	National Union Fire	5	42 1/2	44 1/2
Bankers & Shippers	10	55	60	New Amsterdam Casualty	2	44	46
Boston Insurance Co	5	137 1/2	40	New Hampshire Fire	10	48 1/2	50 1/2
Ex 2-for-1 split now	5	25	26 1/2	New York Fire	5	24	26
Camden Fire	5	177	182	North River	2.50	32 1/2	34 1/2
Connecticut General Life	10			Northeastern	3.33 1/2	6 1/2	7 1/2
Continental Casualty Co	10	78	81 1/2	Northern	12.50	58 1/2	60 1/2
Ex 3 3/4% stock dividend	78	81 1/2		Pacific Fire	10	100 1/2	106 1/2
Crum & Forster Inc	10	45 1/2	47 1/2	Pacific Indemnity Co	10	62 1/2	65 1/2
Employees Group Assoc	5	54	56	Peerless Casualty Co	5	19 1/2	21 1/2
Employers Reinsurance	10	46	48	Phoenix	10	104	106
Federal	10	100		Providence-Washington	10	30 1/2	32 1/2
Fidelity & Deposit of Md	10	83 1/2	85 1/2	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Fire Assn of Philadelphia	10	71 1/2	73 1/2	Republic (Texas)	10	48	
Fireman's Fund of Frisco	10	60	62	St Paul Fire & Marine	12 1/2	33 1/2	35 1/2
Firemen's of Newark	5	27 1/2	29 1/2	Seaboard Surety	10	79	
General Reinsurance Corp	10	60 1/2	62 1/2	Security (New Haven)	10	39	41
Globe Falls	5	17	18 1/2	Springfield Fire & Marine	10	52	54
Globe & Republic	5	38 1/2	40	Standard Accident	10	43 1/2	45 1/2
Globe & Rutgers Fire common	5	41 1/2	43	Travelers	100	747	767
Great American	10	42 1/2	44	U S Fidelity & Guaranty Co	2	66	68
Hanover Fire	10	170	175	U S Fire	3	46 1/2	48 1/2
Hartford Fire	10	45 1/2	47 1/2	U S Guarantee	10	130	
Hartford Steamboiler	10	42 1/2	44 1/2	Westchester Fire	2	25 1/2	26 1/2
Home	5						

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.00s Feb. 16, 1953, ser. A	99.29	100	1 1/2s Jan. 1, 1953	99.30	100
2.00s Feb. 16, 1953, ser. B	99.29	100	2 1/2s Feb. 1, 1953-1953	98.28	99.4
2.30s April 15, 1953	99.30	100.1	2 1/2s (dated Nov. 1, 1951)		
2.20s May 15, 1953	99.29	100	Due Nov. 1, 1954	99.24	100
2.30s Aug. 17, 1953	99.29	100	2 1/2s (dated Jan. 8, 1953)		
Central Bank for Cooperatives—			wi due Nov. 1, 1954	99.22	99.28
1 1/2s Feb. 1, 1953	99.24	99.30	2 1/2s May 1, 1956	99.14	99.24
1 1/2s June 1, 1953	99.24	100	1 1/2s Oct. 1, 1957-1958	98.8	95.16
2 1/2s Feb. 1, 1954	99.22	99.30	2 1/2s wi May 1, 1958	99.4	99.20

Panama Canal 3s.....1961 116 1/4 116 1/4

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Feb. 15, 1953	99.9797	99.919		Values are in 32nds—		
1 1/2s June 1, 1953	99.9198	99.63		3 1/2s Dec. 1, 1953	100.1	100.3
2s Aug. 15, 1953	99.9393	97.81		1 1/2s March 15, 1954	98.31	99.1
				1 1/2s March 15, 1955	98.11	98.13
				1 1/2s Dec. 15, 1955	98.16	98.18
				1 1/2s April 1, 1956	97.28	98.4
				1 1/2s Oct. 1, 1956	97.24	98
				1 1/2s April 1, 1957	97.8	97.16
				1 1/2s Oct. 1, 1957	97.4	97.13

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	4-1-52	1-2-53	b2.10	1.80%	2.30%	9-2-52	6-1-53	b2.40	2.25%
2.00%	8-1-52	3-2-53	b2.30	2.05%	2.30%	10-1-52	7-1-53	b2.40	2.25%
2.00%	6-2-52	3-2-53	b2.35	2.10%	2.25%	11-3-52	8-3-53	b2.40	2.25%
2.05%	7-1-52	4-1-53	b2.40	2.15%	2.25%	12-1-52	9-1-53	b2.40	2.25%
2.20%	8-1-52	5-1-53	b2.40	2.20%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
December 26, 1952	b2.00	1.45%	February 19, 1953	b2.15	2.02%
January 2, 1953	b2.15	1.85%	February 26, 1953	b2.15	2.06%
January 8, 1953	b2.15	1.96%	March 5, 1953	b2.15	2.05%
January 15, 1953	b2.15	2.00%	March 12, 1953	b2.15	2.05%
January 22, 1953	b2.15	2.00%	March 18, 1953 (TAB)	b2.15	2.06%
January 29, 1953	b2.15	2.00%	March 19, 1953	b2.17	2.13%
February 5, 1953	b2.15	2.02%	June 19, 1953 (TAB)	b2.14	2.05%
February 13, 1953	b2.15	2.02%			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.5% below those of the corresponding week last year. Our preliminary total stands at \$20,585,715,788 against \$20,680,545,659 for the same week in 1951. At this center there is a loss for the week ending Friday of 5.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Dec. 20—	1952	1951	%	
New York	\$10,803,418,130	\$11,435,823,426	- 5.5	
Chicago	1,004,647,991	888,519,001	+13.1	
Philadelphia	1,275,000,000	1,119,000,000	+13.9	
Boston	631,077,850	598,115,700	+ 5.5	
Kansas City	384,348,594	368,688,801	+ 4.2	
St. Louis	347,700,000	323,200,000	+ 7.6	
San Francisco	627,388,000	572,586,380	+ 9.6	
Pittsburgh	403,263,237	351,379,124	+14.8	
Cleveland	509,705,974	422,927,176	+20.5	
Baltimore	307,380,070	268,262,910	+14.6	
Ten cities, five days	\$16,293,929,846	\$16,348,502,518	- 0.3	
Other cities, five days	3,576,488,285	3,567,384,845	+ 0.3	
Total all cities, five days	\$19,870,418,131	\$19,915,887,363	- 0.2	
All cities, one day	715,297,657	764,658,296	- 6.5	
Total all cities for week	\$20,585,715,788	\$20,680,545,659	- 0.5	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. According, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 13. For that week there was a decrease of 4.3%, the aggregate of clearings for the whole country having amounted to \$17,749,729,831 against \$18,550,176,521 in the same week in 1951. Outside of this city there was a gain of 1.4%, the bank clearings at this center showing a decrease of 9.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record a loss of 9.2% and in the Boston Reserve District of 0.3% but in the Philadelphia Reserve District the totals register a gain of 5.5%. In the Cleveland Reserve District the totals enjoy an improvement of 0.5% and in the Atlanta Reserve District of 6.1% but in the Richmond Reserve District the totals suffer a decline of 1.2%. The Chicago Reserve District has to its credit an increase of 0.8% but the St. Louis Reserve District reports a decrease of 0.9% and the Minneapolis Reserve District of 2.2%. In the Kansas City Reserve District the totals are smaller by 1.2% and in the Dallas Reserve District by 5.2% but in the San Francisco Reserve District the totals are larger by 1.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Dec. 13	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts—					
1st Boston—12 cities	662,434,763	664,750,002	- 0.3	663,910,417	575,452,823
2nd New York—12 "	8,995,033,239	9,901,594,537	- 9.2	9,055,681,112	9,223,955,980
3rd Philadelphia—11 "	1,185,185,334	1,122,867,849	+ 5.5	1,109,938,844	1,020,765,912
4th Cleveland—7 "	1,069,986,984	1,064,448,617	+ 0.5	1,035,532,059	880,066,660
5th Richmond—6 "	580,481,674	587,731,875	- 1.2	536,718,735	473,400,580
6th Atlanta—10 "	952,663,011	898,151,540	+ 6.1	769,314,288	738,174,067
7th Chicago—17 "	1,228,740,277	1,219,579,835	+ 0.8	1,191,664,966	1,023,349,800
8th St. Louis—4 "	610,231,368	615,858,620	- 0.9	568,104,560	581,614,586
9th Minneapolis—7 "	473,817,260	484,526,560	- 2.2	464,449,158	384,051,944
10th Kansas City—10 "	572,726,798	579,811,839	- 1.2	582,912,702	503,068,374
11th Dallas—6 "	393,899,312	404,794,723	- 5.2	375,176,715	332,215,623
12th San Francisco—10 "	1,024,479,811	1,006,060,524	+ 1.8	927,896,965	859,819,144
Total—112 cities	17,749,729,831	18,550,176,521	- 4.3	17,281,300,521	16,595,935,098
Outside New York City	9,120,512,853	8,996,665,470	+ 1.4	8,567,616,585	7,674,978,873

We now add our detailed statement showing the figures for each city for the week ended Dec. 13, for four years:

Week Ended Dec. 13					
Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	2,530,915	2,397,393	+ 5.6	2,134,140	1,753,936
Portland	5,487,266	5,143,604	+ 6.7	4,867,839	4,261,645
Massachusetts—Boston	539,157,403	545,655,618	- 1.2	549,752,788	473,636,120
Fall River	2,866,916	2,431,759	+18.0	2,554,736	2,127,981
Lowell	1,237,266	1,149,624	+ 7.6	1,048,626	923,407
New Bedford	3,361,687	2,538,378	+32.4	2,480,713	2,171,745
Springfield	12,202,962	11,421,195	+ 6.8	10,988,027	9,032,637
Worcester	9,273,928	8,964,169	+ 3.5	8,916,807	6,598,225
Connecticut—Hartford	32,859,199	32,903,021	- 0.1	27,072,086	29,157,479
New Haven	15,969,135	16,451,298	- 3.5	15,441,321	12,796,247
Rhode Island—Providence	35,371,200	33,640,000	+ 5.1	36,915,600	30,859,400
New Hampshire—Manchester	2,264,886	2,053,943	+10.3	1,737,734	2,134,006
Total (12 cities)	662,434,763	664,750,002	- 0.3	663,910,417	575,452,823
Second Federal Reserve District—New York—					
New York—Albany	44,121,411	36,992,438	+19.3	35,507,932	35,516,070
Binghamton	3,973,539	4,239,634	- 6.3	3,730,059	3,646,023
Buffalo	105,948,230	108,918,561	- 2.7	102,394,525	90,874,941
Elmira	2,410,386	2,919,381	-17.4	2,152,183	1,813,050
Jamestown	2,289,975	2,337,058	- 2.0	2,826,162	2,229,479
New York	8,629,216,978	9,553,511,051	- 9.7	8,713,683,936	8,920,956,225
Rochester	27,683,514	26,335,045	+ 5.1	26,538,612	22,564,890
Syracuse	18,627,297	18,007,926	+ 3.4	18,380,125	15,294,829
Connecticut—Stamford	21,724,303	19,387,688	+12.1	18,443,397	13,783,963
New Jersey—Montclair	a	a	—	a	911,880
Newark	64,087,678	64,543,977	- 0.7	68,070,509	55,585,774
Northern New Jersey	74,949,028	64,401,778	+16.4	63,953,672	60,778,456
Total (12 cities)	8,995,033,239	9,901,594,537	- 9.2	9,055,681,112	9,223,955,980

	1952	1951	Week Ended Dec. 13	1950	1949
	\$	\$	Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	233,660	1,464,922	-84.1	1,610,278	917,211
Bethlehem	1,557,540	1,798,919	-13.4	1,622,987	1,071,890
Chester	1,813,396	1,384,545	+31.0	1,203,831	1,240,744
Lancaster	4,373,511	4,828,347	- 9.4	4,271,758	3,484,347
Philadelphia	1,132,000,000	1,071,000,000	+ 5.7	1,059,000,000	971,000,000
Reading	3,242,994	3,501,068	- 7.4	3,631,600	3,649,507
Scranton	6,228,105	6,520,266	- 4.6	6,332,868	6,210,358
Wilkes-Barre	2,639,883	3,699,423	-23.2	2,862,509	3,177,484
York	6,050,139	5,675,179	+ 6.6	5,648,140	4,918,519
Delaware—Wilmington	11,664,758	11,489,281	+ 1.5	12,390,906	14,301,083
New Jersey—Trenton	15,181,348	11,496,899	+32.1	11,463,967	10,794,969
Total (11 cities)	1,185,185,334	1,122,867,849	+ 5.5	1,109,938,844	1,020,765,912
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,222,601	8,470,336	- 2.9	8,455,218	7,010,421
Cincinnati	223,721,955	204,862,405	+ 9.2	209,411,552	190,988,647
Cleveland	418,590,737	424,272,360	- 1.3	385,152,185	336,593,711
Columbus	46,791,700	44,551,400	+ 2.8	44,813,800	39,847,800
Manafield	6,571,001	5,881,872	+11.7	5,534,142	4,937,217
Youngstown	13,003,079	11,767,302	+10.5	10,256,575	8,469,603
Pennsylvania—Pittsburgh	354,085,911	364,642,942	- 2.9	371,908,587	292,459,261
Total (7 cities)	1,069,986,984	1,064,448,617	+ 0.5	1,035,532,059	880,066,660
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,786,479	4,672,532	-19.0	3,170,403	2,710,914
Virginia—Norfolk	20,127,000	19,672,000	+ 2.3	17,514,000	14,360,000
Richmond	173,663,087	166,952,394	+ 4.0	149,601,513	135,881,212
South Carolina—Charleston	5,972,023	5,630,712	+ 6.1	4,717,203	3,998,191
Maryland—Baltimore	272,352,288	278,913,545	- 2.4	254,569,030	221,668,983
District of Columbia—Washington	104,580,797	111,890,692	- 6.5	107,146,586	94,781,289
Total (6 cities)	580,481,674	587,731,875	- 1.2	536,718,735	473,400,580
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,458,778	27,712,322	+ 2.7	22,716,783	21,598,315
Nashville	97,011,494	95,005,542	+ 2.1	88,540,259	81,791,260
Georgia—Atlanta	319,300,000	319,200,000	+ 0.1	268,500,000	261,900,000
Augusta	7,918,745	8,552,095	- 7.4	6,808,161	4,903,618
Macon	4,861,144	5,872,155	-17.2	5,433,849	4,912,511
Florida—Jacksonville	142,962,348	133,159,174	+ 7.4	111,091,384	95,912,065
Alabama—Birmingham	181,297,118	135,274,630	+33.3	118,656,751	133,461,339
Mobile	9,394,084	9,509,516	- 1.2	8,791,991	7,344,052
Mississippi—Vicksburg	649,632	824,734	-21.2	676,813	566,575
Louisiana—New Orleans	160,809,668	162,341,372	- 0.9	138,098,297	125,784,332
Total (10 cities)	952,663,011	898,151,540	+ 6.1	769,314,288	738,174,067
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,751,166	2,465,484	+11.6	2,403,063	1,545,878
Grand Rapids	14,100,545	13,956,467	+ 1.0	13,880,429	11,617,640
Lansing	8,097,620	6,989,092	+15.9	7,589,209	5,373,602
Indiana—Fort Wayne	8,266,046	8,244,393	+ 0.3	6,540,921	5,785,605
Indianapolis	64,656,000	64,716,000	- 0.1	71,457,000	57,065,000
South Bend	10,430,605	9,038,842	+15.4	9,540,588	7,375,283
Terre Haute	3,989,599	4,392,131	- 9.2	3,583,505	3,035,478
Wisconsin—Milwaukee	103,794,202	90,331,389	+14.9	80,200,448	64,157,697
Iowa—Cedar Rapids	4,897,257	5,222,812	- 6.2	4,826,275	3,891,489
Des Moines	36,911,113	37,316,739	- 1.1	38,446,732	29,104,388
Sioux City	17,231,896	17,913,940	- 3.8	19,039,420	14,842,630
Illinois—Bloomington	1,462,852	1,726,635	-15.3	1,520,371	1,057,319
Chicago	915,573,314	922,895,222	- 0.8	901,430,687	793,140,499
Decatur	4,424,229	5,155,358	-14.2	4,370,565	3,660,387
Peoria	16,102,507	15,921,734	+ 1.1	14,429,411	11,909,904
Rockford	9,599,734	7,933,176	+21.0	7,539,599	5,739,599
Springfield	6,451,592	5,360,419	+20.4	4,766,581	4,049,281
Total (17 cities)	1,228,740,277	1,219,579,835	+ 0.8	1,191,664,966	1,023,349,800
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	305,900,000	298,200,000	+ 2.6	286,400,000	266,200,000
Kentucky—Louisville	169,545,893	168,932,433	+ 0.4	155,067,741	148,070,230
Tennessee—Memphis	132,103,429	146,245,570	- 9.7	124,253,410	125,395,819
Illinois—Quincy	2,682,046	2,480,617	+ 8.1	2,383,409	1,948,537
Total (4 cities)	610,231,368	615,858,620	- 0.9	568,104,560	581,614,586
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,530,672	7,960,640	- 5.4	7,896,704	5,756,941
Minneapolis	321,243,637	329,784,655	- 2.6	309,323,425	264,074,126
St. Paul	113,092,082	114,668,040	- 1.4	116,364,584	90,881,341
North Dakota—Fargo	8,728,413	8,605,027	+ 1.4	9,063,971	7,677,540
South Dakota—Aberdeen	3,890,092	4,159,068	- 6.5	4,589,346	3,430,054
Montana—Billings	7,010,960	6,095,036	+15.0	5,082,551	3,925,316
Helena	12,321,404	13,254,094	- 7.0	12,078,577	8,306,624
Total (7 cities)	473,817,260	484,526,560	- 2.2	464,449,158	384,051,944
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	953,946	990,823	- 3.7	910,803	504,744
Hastings	789,701	714,170	+10.6	751,166	469,208
Lincoln	10,286,162	9,813,003	+ 4.8	9,578,460	7,994,448
Omaha	158,425,413	165,160,704	- 4.1	165,567,101	135,181,669
Kansas—Topeka	8,926,769	10,981,528	-18.7	8,695,579	7,283,864
Wichita	19,796,038	19,442,505	+ 1.8	17,627,206	12,872,883
Missouri—Kansas City	353,390,256	349,484,431	+ 1.1	357,373,053	320,689,540
St. Joseph	12,667,614	15,694,521	-19.3	16,062,746	13,391,399
Colorado—Colorado Springs	3,704,860	4,041,075	- 8.3	3,236,852	2,429,065
Pueblo	3,786,037	3,489,097	+ 8.5	3,109,736	2,252,161
Total (10 cities)	572,726,798	579,811,839	- 1.2	582,912,702	503,068,374
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,041,020	8,200,830	+10.2	9,117,418	8,939,146
Dallas	328,737,983	337,440,265	- 2.6	306,950,118	271,667,157
Fort Worth	31,686,919	34,012,934	- 6.8	34,663,351	27,067,287
Galveston	6,449,000	6,969,000	- 7.5	7,004,001	6,742,100
Wichita Falls	6,073,196	6,209,457	- 2.2	5,523,024	5,142,303
Louisiana—Shreveport	11,911,194	11,962,237	- 0.4	11,898,803	11,947,530
Total (6 cities)	393,899,312	404,794,723	- 5.2	375,176,715	332,215,623
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	165,459,817	158,187,417	+ 4.6	151,076,760	129,649,980
Yakima	4,311,436	4,947,120	-12.9	4,317,809	3,424,438
Oregon—Portland	187,361,651	162,456,777	+ 3.0	151,142,489	162,272,361
Utah—Salt Lake City	79,608,214	72,772,085	+ 9.4	70,785,648	60,196,957
California—Long Beach	19,290,047	16,597,609	+ 16.2	18,311,184	16,058,383
Pasadena	15,704,979	12,895,031	+21.8	13,414,657	13,875,903
San Francisco	537,677,076	543,984,017	- 1.2	487,387,951	448,401,089
San Jose	16,007,093	15,341,006	+ 4.4	13,990,605	11,916,669
Santa Barbara	6,952,692	6,820,610	+ 1.9	6,509,590	4,987,585
Stockton	12,106,806	12,058,852	+ 0.4	10,960,272	9,033,823
Total (10 cities)	1,024,479,811	1,006,060,524	+ 1.8	927,896,965	859,819,144
Grand Total (112 cities)	17,749,729,831	18,550,176,521	- 4.3	17,281,300,521	16,595,935,093
Outside New York	9,120,512,853	8,996,665,470	+ 1.4	8,567,616,585	7,674,978,873
a Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 12, 1952 TO DECEMBER 18, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 12	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.234727	2.235308	2.236304	2.236304	2.235806
Belgium, franc	.0199687	.0199500	.0199875	.0199000	.0199125
Brazil, cruzeiro	.0544060	.0544060	.0544060	.0544060	.0544060
British Malaya, Malayan dollar	.325100	.325200	.325266	.325266	.325266
Canada, dollar	1.023625	1.023125	1.030156	1.028125	1.031406
Ceylon, rupee	.0209700	.0209700	.0210300	.0209800	.0210300
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.209720	.209700	.210300	.209700	.210300
Ireland, pound	2.891179	2.893112	2.895622	2.895622	2.895937
Mexico, peso	.116228	.116228	.116228	.116228	.116228
Netherlands, guilder	.262800	.262800	.262800	.262800	.262800
New Zealand, pound	2.776814	2.777537	2.778774	2.778774	2.778155
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0348500	.0348500	.0348500	.0348500	.0348500
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233225	.233225	.233225	.233225	.233225
Union of South Africa, pound	2.794105	2.794831	2.796077	2.796077	2.795454
United Kingdom, pound sterling	2.804570	2.805312	2.805562	2.805562	2.805937
Uruguay, peso	.653327*	.653327*	.653327*	.653327*	.653327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 17, 1952	Inc. (+) or dec. (—) since Dec. 10, 1952	Dec. 19, 1951
Assets—			
Gold certificates	21,305,101	—	71,003 + 725,647
Redemption fund for F. R. notes	773,176	+ 6,326	+ 65,981
Total gold cert. reserves	22,078,277	—	64,677 + 791,628
Other cash	250,029	+ 12,735	+ 9,583
Discounts and advances	1,022,442	—	729,690 + 573,663
Industrial loans	3,690	+ 229	— 672
U. S. Govt. securities:			
Bills	1,094,050	+ 256,600	+ 977,080
Certificates	5,068,266	+ 21,950	+ 7,651,332
Notes	13,773,671	—	+ 8,705,598
Bonds	4,533,425	+ 3,900	+ 800,852
Total U. S. Govt. securities	24,469,412	+ 230,750	+ 1,230,494
Total loans and securities	25,495,544	—	498,711 + 1,803,485
Due from foreign banks	23	—	— 5
F. R. notes of other banks	184,362	+ 1,513	+ 19,791
Uncollected cash items	5,632,178	+ 1,979,692	+ 590,527
Bank premises	48,964	+ 3,218	+ 5,574
Other assets	143,606	+ 53,281	+ 22,936
Total assets	53,872,993	+ 1,380,489	+ 3,243,519
Liabilities—			
Federal Reserve Notes	26,225,907	+ 113,139	+ 1,156,110
Deposits:			
Member bank—reserve accts.	21,197,833	+ 329,980	+ 399,409
U. S. Treasurer—gen. acct.	371,238	+ 273,765	+ 365,120
Foreign	729,031	+ 9,526	+ 210,469
Other	207,544	+ 106,660	+ 49,908
Total deposits	22,505,646	+ 42,919	+ 925,090
Deferred availability cash items	4,088,762	+ 1,302,481	+ 1,100,198
Other liab. and accrued divs.	21,468	+ 801	+ 2,746
Total liabilities	52,841,783	+ 1,371,900	+ 3,184,144
Capital Accounts—			
Capital paid in	250,244	+ 1,450	+ 14,296
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	215,081	+ 7,139	+ 16,759
Total liabilities & cap. accts.	53,872,993	+ 1,380,489	+ 3,243,519
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	45.3%	—	0.2% — 0.3%
Contingent liability on acceptances purchased for foreign correspondents	18,141	+ 3	— 3,197
Industrial loan commitments	3,779	—	228 — 2,618

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 10: Increases of \$231 million in loans and \$735 million in demand deposits adjusted, and a decrease of \$814 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$107 million in New York City, \$55 million in Chicago, \$19 million in the Cleveland District, \$13 million in the Boston District, \$11 million in the San Francisco District, and a total of \$187 million at all reporting member banks. Changes according to industry are available in another press release. "Other loans" increased \$37 million.

Holdings of Treasury bills decreased \$47 million; the principal changes were decreases of \$59 million in the New York District, \$36 million in the Chicago District, and \$27 million in the Kansas City District, and an in-

crease of \$36 million in the San Francisco District. Holdings of Treasury notes decreased \$40 million, of which \$33 million was in the San Francisco District. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased \$20 million and \$21 million, respectively.

Demand deposits adjusted increased \$232 million in New York City, \$137 million in the San Francisco District, \$129 million in Chicago, \$80 million in the Kansas City District, and \$60 million in the Philadelphia District. Time deposits increased \$38 million. United States Government deposits decreased in all districts.

Borrowings increased \$123 million in Chicago and \$54 million in New York City, but they decreased \$61 million in the Kansas City District and \$52 million in the San Francisco District; the net increase was \$131 million at all reporting banks.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 10, 1952	Inc. (+) or dec. (—) since Dec. 3, 1952	Dec. 12, 1951
Assets—			
Loans and investments—Total	78,353	+ 87	+ 4,582
Loans—net	36,282	+ 231	+ 3,345
Loans—gross	36,851	+ 230	+ 3,433
Commercial, industrial, and agricultural loans	23,136	+ 187	+ 1,917
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	420	— 11	— 1
Other securities	1,190	+ 15	+ 220
Other loans for purchasing or carrying:			
U. S. Government obligations	110	+ 3	— 7
Other securities	621	+ 3	+ 58
Real estate loans	5,996	+ 6	+ 327
Loans to banks	421	— 10	+ 64
U. S. Government securities—Total	6,957	+ 37	+ 983
Treasury bills	32,819	+ 128	+ 704
Treasury certificates of indebtedness	4,413	+ 47	+ 365
Treasury notes	2,425	+ 20	+ 570
U. S. bonds	6,028	+ 40	+ 90
Other securities	19,953	+ 21	+ 819
Reserves with Federal Reserve banks	7,252	+ 16	+ 533
Cash in vault	15,338	+ 49	+ 648
Cash in bank	1,061	+ 95	+ 28
Balances with domestic banks	2,354	+ 17	+ 108
Liabilities—			
Demand deposits adjusted	55,127	+ 735	+ 884
Time deposits, except government	17,303	+ 38	+ 1,261
U. S. Government deposits	3,162	+ 814	+ 1,802
Interbank demand deposits:			
Domestic banks	10,607	+ 12	— 3
Foreign banks	1,328	+ 4	+ 76
Borrowings	1,740	+ 131	+ 766
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	27,490	—	—

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Ice Co. 6% non-cum. preferred stock	Dec 26	2261
New York & Cuba Mail SS. Co. 5.6% preferred stock	Jan 12	*
Starrett Corp., common stock	Dec 23	1868
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Agnew-Surpass Shoe Stores, Ltd.—		
70% of outstanding, 5½% preferred shares	Jan 5	2261
Ampal-American Palestine Trading Corp.—		
15-year 4% s. f. debentures series A, due Jan. 1, 1966	Jan 2	2157

Company and Issue—	Date	Page
Appalachian Electric Power Co.—		
4.50% cumulative preferred stock	Jan 2	2158
Bolivia Ry. Co.—		
5% mtge. and collat. trust income bonds, series A	Jan 1	2061
Bush Terminal Buildings Co.—		
1st mtge. 50-year s. f. bonds, due April 1, 1960	Jan 15	*
Central Pacific Ry.—		
3½% 1st & ref. bonds, series A, due 1974	Dec 31	1788
Compania Salitrera de Tarapaca y Antofagasta—		
20-year ser. debts, due Jan. 2, 1969, 1969, 1970, 1971	Jan 2	1963
General Outdoor Advertising Co., preferred stock	May 15	*
Madison Gas & Electric Co.—		
1st mortgage bonds, 2½% series, due 1976	Jan 1	2271
Mission Corp., 15-year 3¼% sink. fund debts, due 1966	Dec 22	1965
Noma Electric Corp., 3¼% s. f. debts, due 1958	Jan 31	*
Pittsburgh Coke Chemical Co.—		
First mtge. bonds 3½% series, due Nov. 1, 1964	Jan 15	*
Rochester Telephone Corp., 4% s. f. debts, due 1963	Jan 2	2167
Texas & Pacific Ry. Co.—		
General & ref. mtge. 3½% bonds, series E due 1985	Jan 1	1967

Company and Issue—	Date	Page
Brillo Manufacturing Co., class A stock	Apr 1	2158
Cooper-Bessemer Corp., \$3 prior preference stock	Dec 30	2062
De Met's Inc., 15-year 4% sinking fund debentures	Jan 1	2269
Industrial Acceptance Corp., Ltd.—		
5% cumulative redeemable conv. preferred stock	Dec 29	2164
Interprovincial Pipe Line Co.—		
Outstanding 4% series A convertible s. f. debts	Jan 15	*
Noma Electric Corp., 3¼% s. f. debentures, due 1958	Feb 2	*
Omnibus Corp., 8% conv. preferred stock, series A	Jan 1	2167
Pacific Electric Ry. Co.—		
50-year gold bonds, series A, due 1961	Mar 1	2167
Public Service Co. of Indiana, 4.64% cum. pfd. stock	Jan 8	2273
Seven-Up Ltd., 4½% cum. redeemable preferred stock	Jan 8	2168
Simon-Palmer Co., preferred stock	Jan 1	2169
Southern Pacific Co., 3% convertible debts, due 1960	Jan 28	*

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Columbia Pictures Corp. (stock dividend)	2½%	1-18	12-5
Columbia Title Insurance (Wash., D. C.)—			
Semi-annual	10c	12-31	12-20
Combustion Engineering-Superheater, Inc.—			
Quarterly	75c	1-22	12-12
Commercial Credit Co. (quar.)	60c	12-29	12-2
Commonwealth Edison Co., common (quar.)	45c	1-31	12-22
\$1.32 preferred (quar.)	33c	2-1	12-23
\$1.40 preferred (initial)	17½c	2-1	12-23
Commonwealth Investment Co.—			
10½c from investment income and 9½c from capital gains	20c	12-22	12-4
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	1-2	12-11
Commonwealth Water & Light—			
\$6 preferred (quar.)	\$1.50	1-2	12-11
\$7 preferred (quar.)	\$1.75	1-2	12-11
Connecticut Fire Insurance (Hartford)	\$20	12-29	
Connecticut General Life Insurance Co.	50c	1-2	12-19
Connecticut Light & Power Co. (year-end)	28c	1-2	12-5
Connobio, Inc., common	10c	1-2	12-20
40c preferred (quar.)	10c	1-2	12-20
40c preferred (quar.)	10c	4-1	3-20
Consolidated Cigar Corp. (quar.)	50c	12-24	12-12
Consolidated Dry Goods Co. (quar.)	50c	1-2	12-24
Consolidated Edison Co. (N. Y.)—			
\$5 preferred (quar.)	\$1.25	2-2	1-9
Consolidated Gas, Electric Light & Power—			
Common (quar.)	35c	1-2	12-15
4½% preferred C (quar.)	\$1	1-2	12-15
4½% preferred B (quar.)	\$1.12½	1-2	12-15
Consolidated Gas Utilities Corp. (quar.)	18½c	12-30	12-10
Consolidated Grocers Corp., common	25c	12-31	12-15
5½% preferred (quar.)	65½c	12-31	12-15
Consolidated Investment Trust (Boston)—			
Year-end	45c	12-26	12-12
Consolidated Lithograph Mfg., Ltd.	25c	12-29	12-5
Consolidated Mining & Smelting of Canada, Ltd. (S-A)—			
Extra	140c	1-15	12-12
Consolidated Paper Corp., Ltd. (S-A)—			
Extra	135c	1-15	12-12
Consolidated Retail Stores, common (quar.)	75c	1-23	12-12
4¼% preferred (quar.)	20c	1-2	12-15
Consolidated Royalties, Inc., partic. pfd.	53c	1-2	12-15
Consumers Gas Co. (Toronto)	15c	1-15	12-31
Consumers Power Co.—			
4.50% preferred (quar.)	120c	1-2	12-15
4.52% preferred (quar.)	\$1.12½	1-2-53	12-5
Continental Air Lines, Inc.	\$1.13	1-2-53	12-5
Continental Assurance Co. (quar.)	12½c	12-29	12-15
Extra	40c	12-31	12-15
Continental Baking Co., common (quar.)	40c	12-26	12-12
\$5.50 preferred (quar.)	\$1.37½	1-2	12-12
Continental Can Co.—			
\$3.75 preferred (quar.)	93¾c	1-2-53	12-15
\$4.25 preferred (quar.)	\$1.06¼	1-2-53	12-15
Continental Copper & Steel Industries—			
Common (quar.)	15c	12-29	11-12
Stock dividend	5%	3-31	2-11
Continental Electric & Gas—			
4.75% preferred (quar.)	59¾c	12-31	12-15
\$2.50 preferred (quar.)	62½c	12-31	12-15
Continental Foundry & Machine (quar.)	50c	12-22	12-10
Extra	75c	12-22	12-10
Continental General Life Insurance Co.	50c	1-2	12-19
Continental Gin Co., 4½% preferred (quar.)	\$1.13	1-2-53	12-15
Continental Motors Corp. (year-end)	20c	12-26	12-5
Cooper-Bessemer Corp., common (quar.)	50c	12-29	12-18
\$3 prior pref. (all unexchanged shares being called for redemption on Dec. 30 at \$55 per share plus this dividend)	75c	12-30	
Cooper Tire & Rubber Co. (year-end)	30c	12-29	12-15
Coplay Cement Mfg. Co., 6% pfd. (accum.)	86	12-29	12-12
Cornell Dubilier Electric—			
\$5.25 series A preferred (quar.)	\$1.31¼	1-15	12-15
Corning Glass Works, common (quar.)	25c	12-27	12-13
Extra	\$1	12-27	12-13
3½% preferred (quar.)	87½c	1-2	12-13
3½% preferred (1947 series) (quar.)	87½c	1-2	12-13
Coro, Inc. (year-end)	75c	12-24	12-15
Corporate Investors, class A	7c	1-15	12-15
Corroon & Reynolds Corp.—			
Common (increased S-A)	22½c	1-2	12-19
\$1 dividend preferred A (quar.)	25c	1-2	12-19
Cory Corp. (year-end)	10c	12-29	12-11
Crain (R. L.), Ltd. (quar.)	115c	12-31	12-13
Cream of Wheat Corp. (quar.)	40c	1-2	12-19
Extra	25c	12-29	12-19
Crémeries of America (quar.)	25c	1-2	12-10
Crown Central Petroleum Corp. (year-end)	50c	12-30	12-12
Crown Zellerbach Corp. (quar.)	75c	1-2	12-12
Crucible Steel Co. of America—			
Common (stock dividend)	2½%	12-31	12-17
Crum & Forster, common (quar.)	40c	1-10	12-29
8% preferred (quar.)	82	12-29	12-15
8% preferred (quar.)	\$2	3-31	3-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Crum & Forster Securities Corp.—				Electric Controller & Mfg. (year-end).....	75c	12-22	12-12	General American Investors—			
Class A (quar.).....	30c	12-29	12-17	Electric Storage Battery Co. (year-end).....	50c	12-22	12-15	Common (year-end).....	\$2.13	12-24	12-18
Special.....	\$1	12-29	12-17	Electrical Products Consolidated (quar.).....	25c	1-2	12-19	Stockholders will be advised soon after the			
Class B (quar.).....	30c	12-29	12-17	Special.....	50c	1-2	12-19	first of the new year, the exact portion			
Special.....	\$1	12-29	12-17	Electrical Products Corp. (Calif.) (quar.).....	20c	12-22	12-10	of the above payment taxable under in-			
Crowley Milner & Co. (year-end).....	30c	12-29	12-23	Elgin National Watch—				come tax law, as ordinary dividends			
Cuban American Sugar, common (year-end).....	25c	12-31	12-22	Stock dividend.....	5%	12-26	11-20	and as long term capital gains.			
Common.....	25c	1-5	12-22	Elliott Company, 5% preferred (quar.).....	62½c	1-2	12-8	\$4.50 preferred (quar.).....	\$1.12½	1-2	12-18
7% preferred (quar.).....	\$1.75	1-2	12-22	5% second preferred (quar.).....	62½c	1-2	12-8	General American Oil Co. of Texas—			
7% preferred (quar.).....	\$1.75	4-2	3-17	Elmira & Williamsport RR., 7% pfd. (s-a).....	\$1.65	1-2	12-19	Common (quar.).....	15c	1-2-53	12-8
7% preferred (quar.).....	\$1.75	7-2	6-16	Emerson Drug Co., 8% pfd. (quar.).....	50c	1-2	12-15	6% convertible preferred (quar.).....	15c	1-1-53	12-5
7% preferred (quar.).....	\$1.75	9-29	9-15	Emerson Electric Mfg. common (quar.).....	35c	12-31	12-12	General American Transportation (quar.).....	75c	12-26	11-19
Cuban Atlantic Sugar Co. (quar.).....	37½c	1-2	12-12	7% preferred (quar.).....	\$1.75	1-2	12-12	Year-end.....	50c	12-26	11-19
Cuban Tobacco Co., 5% pfd. (accum.).....	\$7.50	12-30	12-15	Empire Brass Mfg. Co., Ltd.—				General Aniline & Film, class A (quar.).....	25c	12-29	12-11
Cumberland Gas Corp.—	12½c	1-2	12-15	5% preference (quar.).....	\$27½c	1-15	12-31	Class B.....	25c	12-29	12-11
Cummins Engine Co., 4½% pfd. (quar.).....	\$1.12½	12-31	12-5	Empire Trust Co. (N. Y.) (quar.).....	75c	1-8	12-19	General Baking Co., com. (increased quar.).....	25c	2-2	1-15
Curtis Publishing Co., \$4 prior pfd. (quar.).....	75c	1-2-53	12-8	Stockholders will vote at the annual meet-				General Builders Supply, 5% pfd. (quar.).....	31½c	12-31	12-18
\$7 preferred (quar.).....	\$1.75	1-2-53	12-8	ing to be held on Jan. 19, on a di-				General Cable Corp.—			
Curtis-Wright Corp., common.....	15c	12-26	12-5	rectors' proposal to declare a one-for-				4% 1st preferred (quar.).....	\$1	1-2	12-12
Class A (quar.).....	50c	12-24	12-10	nine stock dividend.				4% conv. 2nd preferred (quar.).....	50c	1-2	12-12
D W G Cigar Corp.—	20c	12-24	12-16	Emporium Capwell Co. (quar.).....	50c	1-2	12-19	General Candy Corp. (stock dividend).....	5%	1-2	12-5
Daltech Crystal Dairies, Inc.—	15c	12-26	12-16	Enamel & Heating Products, Ltd. (quar.).....	110c	1-31	12-31	General Contract Corp., common.....	10c	12-31	12-10
Dan River Mills, Inc., 4½% pfd. (quar.).....	\$1.12½	1-2	12-22	Equitable Credit Corp., common.....	15c	8-1-53	7-15	5% preferred (quar.).....	12½c	12-31	12-10
Davenport Hosiery Mills, Inc.—	50c	12-31	12-15	20c participating preferred (quar.).....	5c	1-2	12-3	5% preferred C (quar.).....	\$1.25	12-31	12-10
David & Frere, Ltd., class A (quar.).....	125c	12-31	12-15	Extra.....	2½c	1-2	12-3	General Controls Co., common (quar.).....	37½c	12-29	12-10
Extra.....	115c	12-31	12-15	60c preferred.....	15c	2-1-53	1-15	Stock dividend.....	100%	1-26	1-16
Davison Chemical Corp., com. (quar.).....	37½c	12-30	12-1	60c preferred.....	15c	5-1-53	4-15	6% preferred (quar.).....	37½c	12-29	12-15
4.60% preferred A (quar.).....	\$7½c	12-30	12-1	60c preferred.....	15c	8-1-53	7-15	General Dynamics Corp., \$2 pfd. (quar.).....	50c	1-10	12-10
Dayton Malleable Iron Co., 5% pfd. (quar.).....	\$1.25	1-2	11-20	Equitable Office Building Corp. (quar.).....	15c	1-2	12-15	General Electric Co., 5% pfd. (quar.).....	75c	1-26	12-19
Dayton & Michigan RR., 8% pfd. (quar.).....	\$1	1-2	12-15	Equity Fund, Inc.—	17c	12-26	12-10	General Foods Corp., \$3.50 pfd. (quar.).....	87½c	2-2	1-13
Dayton Rubber Co., common (quar.).....	50c	1-26	1-9	Erle Flooring & Wood Products, Ltd., class A	130c	12-31	12-15	General Industries Co., 5% pfd. (quar.).....	\$1.25	12-29	12-19
\$2 class A (quar.).....	50c	1-26	1-9	Class B.....	125c	12-31	12-15	General Instrument Corp.—	25c	12-22	12-16
De Long Hook & Eye (quar.).....	25c	12-26	12-12	Eskimo Pie, 5% preferred (quar.).....	\$1.25	1-2	12-15	General Investors Trust (Boston)			
De Villibus Co. (extra).....	30c	12-22	12-10	Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.).....	\$26c	1-15	12-12	(22c of above is payable in cash or stock.)			
Dean Phillips Stores.....	15c	12-30	12-27	Eureka Williams Corp. (quar.).....	10c	12-30	12-15	General Manifold & Printing—			
Debenure & Securities Corp. of Canada—				Extra.....	20c	12-30	12-15	1st preferred (quar.).....	\$1	1-2	12-12
5% preferred (s-a).....	\$2.50	1-2	12-15	Eversharp, Inc., common (quar.).....	35c	2-2	1-16	2nd preferred (quar.).....	50c	1-2	12-12
Decca Record, Inc. (quar.).....	17½c	12-30	12-15	5% preferred (quar.).....	25c	1-2	12-18	General Mills, Inc., 5% preferred (quar.).....	\$1.25	1-2	12-10
Decker Mfg. Co. (quar.).....	7½c	1-2	12-12	Ex-Cell-O Corp. (quar.).....	50c	12-23	12-10	General Motors Corp.—			
Extra.....	2½c	1-2	12-12	Excelsior Insurance (N. Y.) (quar.).....	10c	12-22	12-5	\$5 preferred (quar.).....	\$1.25	2-2	1-5
Deere & Co., common.....	75c	1-2-53	12-8	Fairbanks Co., 6% conv. preferred (quar.).....	\$1.50	2-1	1-16	\$3.75 preferred (quar.).....	93½c	2-2	1-5
Dejays Stores, Inc. (quar.).....	12½c	1-2	12-15	Fairchild Engine & Airplane Corp.—				General Outdoor Advertising, 6% pfd. (quar.).....	\$1.50	2-16	2-2
Delaware & Hudson Co. (quar.).....	\$1	12-27	12-11	Year-end.....	20c	12-22	12-3	General Paint Corp.—			
Delaware Power & Light, 4% pfd. (quar.).....	\$1	12-31	12-10	Fairmont Foods Co., 4% preferred (quar.).....	\$1	1-2	12-12	\$1 1st convertible preferred (quar.).....	25c	1-2-53	12-15
3.70% preferred (quar.).....	92½c	12-31	12-10	Falstaff Brewing Corp., 4½% pfd. (quar.).....	18½c	1-2-53	12-12	\$1 convertible 2nd preferred (quar.).....	25c	1-2-53	12-15
4.28% preferred (quar.).....	\$1.07	12-31	12-10	Family Finance Corp., common (quar.).....	35c	1-2	12-9	General Petroleum of Canada, Ltd., class A	110c	1-5	12-15
4.56% preferred (quar.).....	\$1.14	12-31	12-10	4½% preference A (quar.).....	56½c	1-2	12-9	Common.....	110c	1-5	12-15
Delaware RR. Co. (s-a).....	\$1	1-2	12-15	5% preferred B (quar.).....	62½c	1-2	12-9	General Products Mfg. Ltd. (stock dividend)			
Detroit Aluminum & Brass Corp. (year-end).....	10c	12-30	12-16	Famous Players Canadian Corp., Ltd.—				One share of 3% non-cumulative redeem-			
Detroit & Canada Tunnel Corp. (quar.).....	40c	1-10	12-31	Increased quarterly.....	\$35c	12-27	12-12	able 2nd preference stock for each class			
Detroit Edison Co.—	35c	1-15	12-23	Extra.....	\$15c	12-27	12-12	A or B held.....			
Detroit, Hillsdale & South Western RR.—				Pansteel Metallurgical Corp.—	25c	12-22	12-1	General Public Service Corp.—			
Semi-annual.....	\$2	1-5	12-23	Stock dividend.....	5%	12-22	12-1	Common (year-end) 15c from estimated			
Detroit International Bridge (year-end).....	75c	12-22	12-12	Farmers & Traders Life Insurance (Syrac-				net investment income and 30c from			
Detroit Steel Products (stock dividend).....	25%	12-31	12-15	use, N. Y.) (quar.).....	\$2.50	1-2-53	12-16	realized net gain on investment.....	45c	12-23	12-16
Di Giorgio Fruit Corp., \$3 pfd. (s-a).....	\$1.50	1-2	12-19	Quarterly.....	\$2.50	4-1-53	3-16	\$4 convertible preferred (quar.).....	\$1	2-2	12-31
Diamond Match Co., common (quar.).....	50c	2-2	1-9	Farrell-Birmingham Co. (quar.).....	25c	12-23	12-5	\$5.50 preferred (quar.).....	\$1.37½	2-2	12-31
\$1.50 preferred (quar.).....	37½c	2-2	1-9	Extra.....	50c	12-23	12-5	\$6 preferred (quar.).....	\$1.50	2-2	12-31
Diamond T Motor Car Co.—	25c	12-26	12-12	Fashion Frocks, Inc. (quar.).....	15c	12-30	12-16	General Railway Signal, com. (incr. quar.)	40c	12-24	12-4
Discount Corp. of N. Y. (year-end).....	\$2	12-24	12-10	Faultless Rubber Co.—	25c	1-2	12-15	Extra.....	70c	12-24	12-4
Disher Steel Construction Co., Ltd., com.	\$1	1-5	12-19	Federal Bake Shops, Inc.—	15c	12-31	12-12	6% preferred (quar.).....	\$1.50	12-24	12-4
\$1.50 convertible class A pfd. (quar.).....	\$37½c	2-1	1-15	Extra.....	5c	12-31	12-12	General Realty & Utilities (increased quar.)	15c	1-2	12-23
District Theatres Corp. (quar.).....	12½c	1-2	12-15	Federated Department Stores, Inc.—				General Refractories (quar.).....	40c	12-22	12-8
Diversy Corp. (quar.).....	20c	12-29	12-17	Common (quar.).....	62½c	1-31	1-10	Extra.....	42½c	12-22	12-8
Doehler-Jarvis Corp.—	50c	12-27	12-15	4½% convertible preferred (quar.).....	\$1.06½	1-31	1-10	General Reinsurance Corp.—	40c	12-22	12-15
Doekir Products, Inc., 70c pfd. (quar.).....	17½c	12-26	12-16	Federation Bank & Trust Co. (N. Y.)—				General Steel Castings Corp., com. (initial)	30c	12-30	12-19
Dome Mines, Ltd.—	\$117½c	1-30	12-30	Quarterly.....	25c	12-22	12-12	\$6 preferred (quar.).....	\$1.50	1-2	12-19
Dominion Corset Co., Ltd.—	120c	1-1	12-12	Extra.....	25c	12-22	12-12	General Steel Wares, Ltd.—	125c	12-16	1-19
Dominion Foundries & Steel, Ltd., common	\$115c	1-2	12-10	Felt & Tarrant Mfg. Co. (quar.).....	20c	12-23	12-12	General Telephone Corp., common (quar.).....	50c	12-31	12-10
4½% preferred (quar.).....	\$11.12½	1-15	12-23	Fibre Products of Canada, Ltd., 5% pfd. (s-a)	125c	12-31	12-15	4.75% convertible preferred (quar.).....	59½c	1-2	12-15
Dominion Glass Co., Ltd., common (quar.).....	140c	1-15	12-29	Fidelity Fund, Inc. (derived from current				4.40% preferred (quar.).....	55c	1-2	12-15
Extra.....	\$11.25	1-15	12-29	and accum. undistributed net income).....	32c	12-24	12-5	General Telephone Co. of Illinois—			
7% preferred (quar.).....	135c	1-15	12-29	A distribution from net long-term capital				\$5.50 preferred (quar.).....	\$1.37½	1-2	12-15
Dominion Square Corp., Ltd. (quar.).....	\$81	1-15	12-15	gains payable in share of the fund, ex-				\$4.75 preferred (quar.).....	\$1.18½	1-2	12-15
Dominion Tar & Chemical Co., Ltd.—				cept in cases where shareholders elect to				General Telephone (Indiana), com. (quar.).....	50c	2-1-53	1-15
Common (quar.).....	\$37½c	2-2	1-2	receive payment in cash.....	25c	12-24	11-21	Common (quar.).....	50c	5-1-53	4-15
\$1 preference (quar.).....	125c	1-2	11-28	Piducary Management.....	10c	12-22	12-11	Common (quar.).....	50c	8-1-53	7-15
Dominion Textile Co., Ltd., common.....	115c	1-2	12-5	Field (Marshall), see Marshall Field & Co.				\$2.50 preferred (quar.).....	62½c	1-2	12-15
7% preferred (quar.).....	\$11.75	1-15	12-15	1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16-53	1-2	General Telephone Co. of Michigan—			
Donnacona Paper, Ltd. (quar.).....	125c	1-30	12-31	Finance Co. of Pennsylvania (quar.).....	\$2	1-2	12-19	2.70% preferred (quar.).....	67½c	1-2	12-15
Douglas & Lomason Co. (quar.).....	25c	12-29	12-19	First Boston Corp., common (year-end).....	\$3	1-7	12-24	General Telephone Co. (Ohio)—			
Dow Chemical Co.—				Class A (year-end).....	\$3	1-7	12-24	\$1.40 preferred (quar.).....	35c	1-2-53	12-15
New common (increased initial).....	25c	1-15	1-2	Above dividends were declared out of net				General Telephone Co. of Pennsylvania—			
\$4 preferred A (quar.).....	\$1	1-15	1-2	profits and/or available surplus of the				\$2.10 preferred (quar.).....	53c	12-31	12-15
Dow Drug Co., 7% pfd. (quar.).....	\$1.75	1-2	12-22	Corporation.....				General Telephone Co. of the Southwest—			
Draper Corp. (quar.).....	35c	1-2	11-29	First National Bank of N. Y. (quar.).....	\$5	1-2	12-16	5½% preferred (quar.).....	27½c	1-2	12-15
Dravo Corp., 4% preference (quar.).....	50c	1-2-53	12-19	Extra.....	\$2	1-2	12-16	General Time Corp., common (quar.).....	50c	1-2	12-19
Dreyfus Fund, Inc.—				First National Stores, Inc.—	50c	1-2	12-1	4½% preferred (quar.).....	\$1.06½	1-2	12-19
\$c from investment income and a year-				First York Corp., \$2 preferred (s-a).....	\$1	1-2-53	11-14	General Tin Investments certificates.....	4c	12-26	12-12
end distribution of 15c from realized net				Fisher & Porter Co., class A pref. (s-a).....	25c	1-2	12-15	General Tire & Rubber, 4½% pfd. (quar.).....	\$1.06½	12-31	12-19
security profits.....	23c	12-29	11-19	Participating.....	10c	1-2	12-15	3½% preferred (quar.).....	93½c	12-31	12-19
Du Mont (A. B.) Laboratories, class A com.	25c	12-23	12-9	Pittings, Ltd., class A.....	130c	1-2	12-5	3½% second convertible preferred (quar.).....	81½c	12-31	12-19
Class B common.....	25c	12-23	12-9	Florence Stove Co. (quar.).....	25c	12-29	12-19	Genuine Parts Co. (quar.).....	20c	1-2	12-15
5% preferred (quar.).....	25c	1-2	12-15	Florida Power & Light Co., com. (increased)	40c	12-26	12-4	Georgia-Pacific Plywood Co.—			
Du Pont (E. I.) de Nemours & Co.—				Florida Public Utilities, common.....	15c	12-27	12-18	\$2.25 preferred (quar.).....	56½c	1-2-53	12-22
\$3.50 preferred (quar.).....	87½c	1-24	1-9	4½% preferred (quar.).....	\$1.18½	1-2	12-18	Georgia Power Co., \$5 preferred (quar.).....	\$1.25	1-1	12-15
\$4.50 preferred (quar.).....	\$1.12½	1-24	1-9	Florsheim Shoe Co., class A (quar.).....	25c	1-2	12-22	\$6 preferred (quar.).....	\$1.50	1-1	12-15
Ducummin Metals & Supply Co. (year-end).....	20c	12-23	12-12	Class B (quar.).....	12½c	1-2	12-22	Gerber Products Co., 4½% pfd. (quar.).....	\$1.12½	12-31	12-15
Duke Power Co., new common (initial).....	75c	12-22	12-11	Food Fair Stores, Inc., \$4.20 pfd. (quar.).....	\$1.05	1-2	11-28	Gilnani (G. M.) & Co.—			
7% preferred (quar.).....	\$1.75	1-2	12-15	Food Machinery & Chemical.....	50c	12-26	12-15	\$6 pfd. (this payment clears all arrears)	\$12	12-31	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great West Saddlery, Ltd.	150c	12-31	12-15	Illinois Brick Co. (quar.)	15c	2-2-53	1-16	Kansas-Nebraska Natural Gas, com. (quar.)	28c	1-2	12-15
Great Western Sugar Co., com. (quar.)	30c	1-2	12-10	Illinois Central RR.				85 preferred (quar.)	\$1.25	1-2	12-15
7% preferred (quar.)	\$1.75	1-2	12-10	Leased line 4% guaranteed (s-a)	\$3	1-1	12-11	Kansas Power & Light Co., com. (quar.)	28c	1-2	12-5
Green Mountain Power Corp. (quar.)	30c	1-2	12-18	Imperial Life Assurance Co. of Canada—	\$37½c	1-2	12-19	4½% preferred (quar.)	\$1.12½	1-2	12-5
Greening (B.) Wire Co., Ltd.	15c	1-2	12-15	Quarterly				4½% preferred (quar.)	\$1.06½	1-2	12-5
Greenwich Water System, 6% pfd. (quar.)	\$1.50	1-2	12-11	Imperial Tobacco Co. of Canada—	\$10c	12-31	12-1	Kearney (James R.) Corp.—			
Greer Hydraulic, Inc., 5% pfd. (quar.)	31¼c	1-30	1-16	Ordinary (quar.)	125c	1-2	11-17	6% preferred (entire issue called for redemption on Jan. 1 at \$26.25 per share plus this dividend)	75c	1-1	
Greyhound Corp., common (quar.)	25c	12-31	12-10	Imperial Varnish & Color, Ltd., com. (quar.)	110c	1-2	11-17	Keller Tool Co.	35c	1-2-53	12-10
4½% preferred (quar.)	\$1.06½	12-31	12-10	Extra	130c	1-2	11-17	Kelley Island Lime & Transport Co. (quar.)	35c	12-23	12-10
Griesedieck Western Brewery—				\$1.50 convertible partic. preferred (quar.)	\$37½c	1-2	11-17	Kelling Nut Co., 6% preferred (quar.)	30c	12-31	12-10
5% convertible preferred (quar.)	37½c	2-2-53	1-16	Imperial Fuels Ltd., 6% partic. pfd. (s-a)	130c	1-2	12-26	Kellogg Co., 3½% preferred (quar.)	87½c	1-1-53	12-15
Grocery Store Products Co. (quar.)	20c	12-27	12-12	Incorporated Investors (from capital gains)	35c	12-23	11-21	Kelsey-Hayes Wheel Corp., class A (quar.)	75c	1-2	12-17
Extra	20c			A year-end payment out of current and accumulated earnings	16c	12-23	12-3	Class B (quar.)	75c	1-2	12-17
Growth Companies, Inc. (year-end)—				Independent Pneumatic Tool (quar.)	40c	12-29	12-15	Kendall Company, \$4.50 preferred (quar.)	\$1.12½	1-2	12-16
10c from ordinary net income and 35c from net capital gains payable in cash or stock	45c	12-26	12-10	Indiana & Michigan Electric—				Kendall Refining Co. (quar.)	40c	1-2	12-23
Gruen Watch Co. (quar.)	25c	1-2	12-15	4½% preferred (quar.)	\$1.03½	1-2	12-13	Kentucky Stone Co., common (quar.)	37½c	1-15-53	1-5
Guaranty Trust Co. (N. Y.) (quar.)	\$3.50	1-15	12-15	Common (quar.)	50c	1-15	1-2	Common (quar.)	37½c	4-15-53	4-5
Extra	\$2.50	1-15	12-15	4% preferred (quar.)	\$1	1-2	12-17	5% preferred (s-a)	\$1.25	1-15-53	1-5
Guardian Realty Co. of Canada—				4.20% preferred (quar.)	\$1.05	1-2	12-17	Kerr-Addison Gold Mines	120c	12-30	11-20
7% preferred (accumulated)	175c	1-15	12-31	4.60% preferred (quar.)	\$1.15	1-2	12-17	Key Company	10c	12-22	12-10
Guenther Publishing Co. (annual)	\$10	1-2	12-15	Indianapolis Water—				Extra	10c	12-23	12-10
Gulf, Mobile & Ohio RR., common (quar.)	50c	12-26	12-6	4½% preferred (quar.)	\$1.06½	1-2	12-10	Keyes Fibre Co.—			
5% preferred (quar.)	\$1.25	12-26	12-6	5% preferred A (quar.)	\$1.25	1-2	12-10	Class A (quar.)	75c	2-1-53	1-13
5% preferred (quar.)	\$1.25	3-31	3-11	Industrial Acceptance Corp., Ltd., common	\$37½c	12-26	12-1	5.60% 1st preferred (quar.)	35c	1-2-53	12-10
5% preferred (quar.)	\$1.25	6-30	6-10	Extra	150c	12-26	12-1	Kiddle (Walter) & Co. (quar.)	50c	12-31	12-15
Gulf Power, 4.64% preferred (quar.)	\$1.16	1-2-53	12-15	5% convertible preferred	150c	12-26	12-1	Kimberly-Clark Corp., common (quar.)	60c	1-2	12-10
Hahn Brass Co., Ltd., common	125c	1-2	12-10	5% preferred	\$1.06½	12-26	12-1	4% preferred (quar.)	\$1	2-2	1-9
Class A	120c	1-2	12-10	4½% preferred	\$1.25	12-26	12-1	Kimberly Corp. (quar.)	5c	1-2	12-11
Halliburton Oil Well Cementing Co. (quar.)	75c	3-10-53	2-25	5% preferred (\$100 par)	\$1.25	12-26	12-1	Kings County Lighting, 4% pfd. (quar.)	50c	1-2	12-15
Haloid Company, common	35c	1-2	12-15	Industrial Rayon Corp.—				Kingsport Press, Inc. (quar.)	20c	12-30	12-5
4½% preferred (initial quar.)	56½c	1-2	12-15	Stock dividend	5%	1-20	12-1	Kinsley (G. R.) Co., common (quar.)	35c	12-26	12-10
4½% preferred (quar.)	\$1	1-2	12-15	Ingersoll Machine & Tool Co., Ltd.—				Extra	30c	12-26	12-10
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5	50c participating A	12½c	1-2	12-15	Kirsch Company, common (quar.)	10c	1-2	12-19
Hamilton Mfg. Co. (quar.)	20c	12-29	12-18	4% preferred (quar.)	\$1	1-2	12-15	Stock dividend	25c	1-2	12-19
Hammermill Paper Co.—				Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	1-2	12-3	\$1.50 preferred (quar.)	37½c	1-2-53	12-19
4½% preferred (quar.)	\$1.12½	1-2	12-15	Inland Investors, Inc.	65c	12-22	12-9	\$1.50 preferred (quar.)	37½c	4-1-53	3-20
4½% preferred (quar.)	\$1.06½	1-2	12-10	Insley Mfg. Corp.	50c	12-22	12-9	Klein (D. Emil) Co. (year-end)	25c	12-24	12-10
Hanover Bank (N. Y.) (quar.)	\$1	1-2	12-15	Institutional Shares, Ltd.—				Koppers Co., 4% preferred (quar.)	\$1	1-2	12-10
Hanover Fire Insurance (N. Y.)—				Insurance Group shares (½c from ordinary income and 2½c from security profits)	3c	12-31	12-1	Kroger Company—			
Increased quarterly	45c	1-2	12-16	Insurance Co. of North America (quar.)	50c	1-15	12-31	6% 1st preferred (quar.)	\$1.50	1-2-53	12-15
Hanson-Van Winkle-Munning Co. (quar.)	15c	12-31	12-15	Extra	50c	1-15	12-31	7% 2nd preferred (quar.)	\$1.75	2-2-53	1-15
Extra	10c	12-31	12-15	Insurance Exchange Building (Chicago)—				Kruppenheimer (B.) & Co. (s-a)	50c	1-2	12-19
Harbison-Walker Refractories, 6% pfd. (quar.)	\$1.50	1-20	1-5	Quarterly	50c	1-2	12-16	Kwikset Locks, Inc. (quar.)	10c	1-10-53	12-26
Harbor Plywood Corp.	20c	12-31	12-11	Insurance Shares Cts (s-a)	15c	1-2	12-17	Labatt (John), Ltd.	\$25c	1-2-53	12-18
Harding Carpet, Ltd.	110c	1-2	12-15	Inter City Baking Co., Ltd. (quar.)	\$20c	12-30	12-15	Laclede-Christy Co. (quar.)	35c	12-31	12-10
Harnischfeger Corp., common	40c	1-2-53	12-19	Extra	\$25c	1-30	1-15	Laclede Gas Co. (quar.)	12½c	1-2	12-10
5% preferred 2nd issue (quar.)	\$1.25	1-2-53	12-19	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4-1	3-13	Laclede DuFault Mines, Ltd. (interim)	12½c	12-30	12-18
Harrington & Richardson, class A (quar.)	25c	12-23	12-15	Inter Ocean Telegraph Co. (quar.)	50c	1-2	12-15	Lamaque Gold Mines, Ltd.	18c	2-2	12-9
Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½	2-1-53	1-30	Interchemical Corp. (year-end)	40c	12-29	12-18	Lambert Co. (quar.)	37½c	1-10	12-19
Harris-Seybold Co. (quar.)	50c	12-22	12-10	International Bronze Powders, Ltd.—				Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-17
Stock dividend	7½c	12-22	12-10	6% participating preferred (quar.)	\$37½c	1-15	12-15	Class B (quar.)	15c	12-31	12-17
Harrisburg Gas Co., common (quar.)	\$1.37½	12-27	12-18	International Business Machines Corp.—				Lamson Corp. of Delaware, common	15c	12-24	12-17
4½% preferred	\$1.12½	12-31	12-15	Stock dividend	5%	1-20-53	1-5	6% prior preferred (s-a)	\$1.50	12-24	12-17
Harshaw Chemical Co.—				International Cellulose Products Co.—				Lamson & Sessions Co., \$2.50 pfd. (quar.)	62½c	1-3	12-19
4½% convertible preferred (quar.)	\$1.12½	1-1	12-18	Quarterly	37½c	1-2-53	12-19	Landers Frary & Clark (quar.)	40c	12-26	12-5
Hart Schaffner & Marx (quar.)	40c	2-16	1-21	International Correspondence School World, Limited	30c	12-31	11-28	Lau Blower Co. (quar.)	25c	12-31	12-10
Hartford Gas Co., common (quar.)	50c	12-29	12-1	International Harvester Co., com. (quar.)	50c	1-15-53	12-15	Lear, Inc., common (initial)	10c	12-27	12-20
8% preferred (quar.)	50c	12-29	12-1	International Hydro-Electric System—				5% preferred (initial s-a)	12½c	12-31	12-30
Harvill Corp. (resumed)	5c	1-15	12-15	\$3.50 preferred (liquidating)	87½c	1-15	1-2	Leath & Co., common (quar.)	25c	1-2	12-17
Hat Corp. of America, common (s-a)	25c	1-6	12-23	International Metal Industries, Ltd., cl. A	140c	1-2	12-15	Extra	\$1	1-2	12-17
4½% preferred (quar.)	56½c	2-1	1-15	4½% preferred (quar.)	\$1.12½	1-2	12-15	\$2.50 preferred (quar.)	62½c	1-2	12-17
Hazel-Atlas Glass Co. (quar.)	30c	1-2	12-12	Common (quar.)	40c	12-30	12-12	Lees (James) & Sons, common (year-end)	60c	12-26	12-15
Helms (H. J.) Co. (quar.)	45c	1-10	12-24	4% preferred (quar.)	\$1	12-30	12-12	3.85% preferred (quar.)	96½c	2-2	1-15
Helen Rubinstein, Inc., common (resumed)	25c	1-2	12-23	International Nickel Co. of Canada, Ltd.—				Lefcourt Realty Corp. (year-end)	35c	12-24	12-13
Class A (quar.)	25c	1-2	12-23	7% preferred (quar.)	\$1.75	2-2	1-5	Lewis (John H.) Fund—			
Heller (W. E.) & Co., common (quar.)	30c	1-2	12-19	7% preferred (\$5 par) (quar.)	18½c	2-2	1-5	From ordinary income (payable in cash or stock)	7c	12-31	12-17
4% preferred (quar.)	\$1	1-2	12-19	International Paints, Ltd., 6% pfd. (s-a)	160c	1-16	12-19	Lexington Union Station, 4% pfd. (s-a)	\$2	1-2	12-15
5½% preferred (quar.)	\$1.37½	1-2	12-19	International Paper Co., Ltd., com. (quar.)	160c	1-15	12-15	Ley (Fred T.) & Co., Inc.	15c	1-9	12-23
Helme (George W.) Co., common (quar.)	40c	1-2	12-9	5½% preferred (s-a)	\$2.75	12-26	12-5	Liberty Life Insurance Co. (Greenville, S. C.)			
Extra	30c	1-2	12-9	International Shoe Co. (quar.)	60c	1-30	1-5	Quarterly	25c	12-31	12-23
7% preferred (quar.)	43½c	1-2	12-9	International Silver Co., 7% pfd. (quar.)	43½c	1-2	12-10	Liberty Loan Corp., class A, com. (quar.)	37½c	1-2	12-15
Hendershot Paper Products, Ltd. (quar.)	125c	1-2	12-12	International Telephone & Telegraph Corp.	20c	1-21	12-19	Class B common (quar.)	37½c	1-2	12-15
Hercules Cement Corp. (quar.)	25c	1-2	12-18	Extra	5c	1-21	12-19	90c preferred (quar.)	22½c	1-2	12-15
Extra	50c	1-2	12-18	International Utilities Corp.—				Liberty Products Corp. (quar.)	15c	12-23	12-9
Hercules Motors Corp. (quar.)	25c	12-22	12-12	\$1.40 convertible preferred (quar.)	35c	2-2-53	1-15	Extra	15c	12-23	12-9
Hercules Powder Co. (year-end)	\$1.35	12-22	12-5	Interstate Bakeries Corp., common (quar.)	25c	12-23	12-10	Liberty Title & Trust (Phila.) (extra)	\$2	1-2	12-12
Hercules Steel Products Corp.—				\$4.80 preferred (quar.)	\$1.20	12-23	12-10	Liggett & Myers Tobacco Co., 7% pfd. (quar.)	\$1.75	1-2	12-10
7% preferred A (quar.)	35c	2-1	1-15	Interstate Company, 5% prior preferred	\$1.25	12-31	12-15	Lincoln National Life Insurance			
Helms (H. J.) Co., 3.65% preferred (quar.)	91½c	1-2	12-18	Interstate Department Stores (quar.)	62½c	1-15	12-23	(Port Wayne, Ind.) (quar.)	25c	2-1	1-24
Hershey Chocolate Corp.—				Interstate Power Co., 4.70% pfd. (quar.)	58½c	1-2	12-20	Lincoln Park Industries (stock dividend)	4%	12-30	12-18
4½% preferred A (quar.)	53½c	2-14	1-24	Investment Co. of America (year-end of 55c from realized profits from sale of securities and 12c from investment income)	67c	12-24	11-28	Lindemann (A. J.) Hoverson 5% pfd. (s-a)	\$2.50	1-2	12-15
Hershey Creamery Co., 6% pfd. (quar.)	\$1.50	12-29	12-10	Investment Foundation, Ltd.—				Link-Belt Co. (quar.)	60c	3-3-53	2-3
Hibbard, Spencer, Bartlett & Co. (quar.)	60c	12-26	12-16	6% convertible preferred (quar.)	175c	1-15-53	12-15	Extra	60c	12-26	12-12
Higbie Mfg. Co., 5% preferred (quar.)	12½c	1-2	12-15	Investment Trust of Boston (year-end)	14c	12-31	12-19	Lipe Rollway, class A common	12½c	12-31	12-8
Hightstown Rug, 5% prior preferred (quar.)	62½c	1-1-53	12-20	Investors Management Fund (year-end)	\$1.32	12-27	12-8	\$1 preferred (quar.)	25c	12-31	12-8
Hinde & Dauch Paper Co. (year-end)	50c	12-22	12-1	Payable in stock unless cash is required \$1.08 of the above payment is from capital gains.				Little Miami RR. original capital	\$1	3-10-53	2-19
Hoberg Paper Mills, common (quar.)	37½c	1-2	12-11	Iowa Electric Co., 7% pfd. A. (accum.)	\$1.75	12-26	12-15	Special guaranteed (quar.)	50c	3-10-53	2-19
5½% convertible preferred (quar.)	34½c	1-2	12-11	6½% preferred B (accum.)	\$1.62½	12-26	12-15	Lock Joint Pipe Co., common	\$1	12-31	12-20
Holeproof Hosiery Co.	25c	12-26	12-19	Iowa Electric Light & Power Co.—				8% preferred (quar.)	\$1	1-2-53	12-23
Holland Furnace Co. (quar.)	50c	12-26	12-12	Common (quar.)	27½c	1-2	12-15	Locke Steel Chain Co. (reduced quar.)	30c	12-29	12-15
Hollinger Consolidated Gold Mines, Ltd.—				4.80% preferred (quar.)	35c	12-26	11-28	Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-10
Quarterly	16c	12-29	12-1	Iowa Power & Light Co., common (quar.)	\$2½c	1-2-53	12-15	Extra	\$1	12-31	12-10
Hollingsworth & Whitney, \$4 pfd. (quar.)	\$1	1-1	12-12	3.30% preferred (quar.)	\$1.10	1-2-53	12-15	Loft Candy Corp. (s-a)	10c	1-9	12-15
Holly Sugar Corp., common (quar.)	25c	2-2	1-8	4.40% preferred (quar.)	5c	12-24	12-15	London Hosiery Mills, Ltd.—			
5% preferred (quar.)	37½c	2-2	1-8	Ironrite, Inc., common (quar.)	\$1.50	1-2	12-12	80c class A (quar.)	120c	1-2	12-18
Holmes (D. H.) Co., Ltd. (quar.)	50c	1-2	12-20	Island Creek Coal Co., 6% preferred (quar.)	25c	1-1	12-16	Long Island Lighting, 5% preferred (quar.)	\$1.25	1-2	12-19
Holt (Henry) Co., 5% preferred (s-a)	25c	1-2	12-19	Ivey (J. B.) & Co. (quar.)	50c	1-2-53	12-15	5½% preferred (quar.)	\$1.31½	1-2	12-19
5½% preferred (s-a)	27½c	1-2	12-19	Jack & Heims, Inc., 4% pfd. (quar.)	10c	1-3	12-15	Longhorn Portland Cement	45c	12-27	12-10
Horne Insurance Co. (s-a)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Manufacturers Life Insur. (Toronto) (s-a)	188	1-2	12-22	Monarch Knitting Co., Ltd., common	125c	1-2	12-12	N. Y. & Harlem RR., common (s-a)	\$2.50	1-2	12-12
Manufacturers Trust Co. (N. Y.) (incr. quar.)	70c	1-15	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12	10% preferred (s-a)	\$2.50	1-2	12-12
Maple Leaf Gardens, Ltd.	150c	1-15	1-2	Monarch Life Assurance (s-a)	\$1.80	1-2	12-19	New York & Honduras Rosario Mining Co.	\$1	12-24	12-16
Maple Leaf Milling Co., Ltd., 5% pfd. (quar.)	\$1.25	1-2	12-15	Monarch Mortgage & Investments, Ltd.	\$1	12-23	12-12	Year-end			
Marathon Corp., 5% preferred (quar.)	\$1.25	1-2	12-19	Year-end				N. Y. & Richmond Gas	\$1.50	1-2	12-22
Marine Midland Corp., common (quar.)	15c	1-2	12-12	Monmouth Park Jockey Club, com. vtc.	20c	1-15	12-24	6% prior preferred (quar.)			
4 1/2% convertible preferred (quar.)	53 1/2c	1-15	12-12	5% preferred (annual)	\$2.50	1-5	12-24	New York State Electric & Gas Corp.			
Maritime Telegraph & Telephone Co., Ltd.				Monroe Auto Equipment, 5% pfd. (quar.)	82 1/2c	1-2	12-13	3 1/2% preferred (quar.)	93 1/2c	1-2-53	12-5
Common (quar.)	120c	1-15	12-22	Monroe Chemical Co., common (resumed)	50c	12-22	12-5	4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-5
7% preferred (quar.)	117 1/2c	1-15	12-22	\$3.50 preferred (quar.)	87 1/2c	1-2	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-53	12-5
Market Basket (Calif.), common (quar.)	20c	1-2	12-20	Montana-Dakota Utilities Co., com. (quar.)	22 1/2c	1-2	12-15	New York Trust Co. (increased quar.)	\$1.25	1-2	12-12
\$1 preferred (quar.)	25c	1-2	12-20	4.50% preferred (quar.)	\$1.12 1/2	1-2	12-15	Extra	\$1	12-26	12-12
Marlin-Rockwell Corp., new com. (initial)	25c	1-2	12-19	Montana-Wyoming Gas Pipe Line				New Yorker Magazine (quar.)	25c	12-22	12-16
Marquette Cement Mfg., common (extra)	60c	1-5	12-15	Stock dividend	10%	12-31	12-10	Special	65c	12-22	12-16
6% preferred (quar.)	30c	1-5	12-31	Montgomery Ward & Co., common (quar.)	50c	1-15	12-8	Newark Telephone Co. (Ohio)			
Marsh (M.) & Son	30c	1-2	12-13	\$7 class A (quar.)	\$1.75	1-2	12-8	6% preferred (quar.)	\$1.50	12-31	12-31
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	Montreal Locomotive Works, Ltd.	120c	1-2	12-5	Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	93 1/2c	2-2	1-16
Marshall-Weiss Co., 6% pfd. (quar.)	\$1.50	1-2	12-19	Montreal Telephone Co. (quar.)	140c	1-15	12-15	Newport Electric Corp., 3 1/4% pfd. (quar.)	93 1/2c	1-2	12-15
Martel Mills, common (quar.)	25c	12-30	12-12	Moore Corp., Ltd., common (quar.)	\$22 1/2c	1-2	12-5	Newport Industries, 4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-18
Extra	25c	12-30	12-12	Extra	120c	1-2	12-5	Newport Steel Corp. (quar.)	10c	1-5	12-12
\$3 preferred (quar.)	75c	12-30	12-12	4% redeemable preferred (quar.)	125c	1-2	12-5	Niagara Mohawk Power Corp.			
Maryland Casualty Co., com. (increased s-a)	60c	12-31	12-5	7% preferred series A (quar.)	\$1.75	1-2	12-5	Class A (quar.)	30c	12-31	12-1
\$2.10 prior preferred (s-a)	\$1.05	12-31	12-5	7% preferred series B (quar.)	\$1.75	1-2	12-5	3.40% preferred (quar.)	85c	12-31	12-1
\$1.05 convertible preferred (s-a)	52 1/2c	12-31	12-5	Moore Drop Forging, common (quar.)	20c	1-1	12-15	3.60% preferred (quar.)	90c	12-31	12-1
Maryland Drydock Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2	12-8	4 1/4% convertible preferred (quar.)	59 1/2c	1-1	12-15	3.90% preferred (quar.)	97 1/2c	12-31	12-1
Mascot Oil Co.	1c	12-24	12-12	Morgan Engineering				Niagara Share Corp. (quar.)	15c	12-24	12-12
Extra	4c	12-24	12-12	\$2.50 prior preferred (quar.)	62 1/2c	1-2	12-18	Year-end	20c	12-24	12-12
Massachusetts Investors Growth Fund	13c	12-24	12-9	Morris Paper Mills, 4 1/4% pfd. (quar.)	59 1/2c	12-30	12-9	Niagara Wire Weaving Co., Ltd. (quar.)	150c	1-2	12-4
Massachusetts Investors Trust (year-end)	27c	12-24	12-5	Morris Plan Bank (New Haven) (quar.)	\$1.50	12-24	12-15	Year-end	150c	1-2	12-4
(Paid entirely out of dividends and int.)	27c	12-24	11-14	Extra	\$4	12-24	12-15	Niles-Bement Pond Co. (extra)	35c	1-2	12-4
Massachusetts Valley RR. Co. (s-a)	\$3	2-2	12-31	Morris Plan Corp. of America (Calif.)				Noma Electric Corp. (year-end)	50c	12-29	12-19
Matheson Chemical Corp.				Common (quar.)	5c	2-1	1-9	Normet Mining, Ltd.	110c	12-29	11-28
4 1/4% conv. preferred 1951 series (quar.)	\$1.06 1/4	2-28	2-6	\$2.25 preferred (quar.)	56 1/2c	2-1	1-9	North American Aviation, Inc. (year-end)	75c	12-30	12-18
Maul Macotta Corp.	5c	12-22	12-11	Morrison Cafeterias Consolidated, Inc.				North American Car Corp.			
Maxwell, Ltd., common (quar.)	\$12 1/2c	12-31	12-12	7% preferred (quar.)	\$1.75	1-2	12-22	\$2 convertible preferred (quar.)	50c	1-2-53	12-20
\$6 participating preferred (participating)	\$87 1/2c	12-31	12-12	Motor Finance (Newark), common (extra)	50c	12-30	12-12	North American Car (quar.)	30c	1-2	12-5
Mays (J. W.), Inc. (quar.)	17 1/2c	1-6	12-19	\$5 preferred (quar.)	\$1.25	12-29	12-12	North American Rayon Corp., \$3 pfd. (quar.)	75c	1-2	12-15
McBee Company, common (quar.)	15c	1-2	12-15	Moutroy, Ltd.	115c	12-27	12-12	North American Refractories Co. (quar.)	25c	1-15	12-29
6% preferred (quar.)	\$1.50	1-2	12-15	Mueller Brass Co.	30c	12-27	12-12	Northern Indiana Public Service			
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15	Extra	50c	1-2	12-15	4.56% preference (quar.)	28c	12-30	12-5
5% preferred (quar.)	\$1.25	1-2	12-15	Mullins Manufacturing Co. (quar.)	12 1/2c	12-29	12-12	4 1/2% preference (quar.)	22 1/2c	12-30	12-5
McBrine (L.) Co., Ltd., preferred	150c	1-2	12-10	Munising Wood Products, 5% pfd. (quar.)	\$1.18 1/2	1-2	12-16	Northern Liberties Gas (s-a)	60c	3-9	2-2
McColl-Fontenac Oil Co., Ltd., 4% pfd.	\$1.81	1-20	12-31	Murphy (G. C.) Co., 4 1/4% pfd. (quar.)	50c	1-2	12-22	Northern Natural Gas Co. (quar.)	45c	12-29	12-11
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	12-30	12-16	Murray Corp. of America, 4% pfd. (quar.)	15c	12-31	12-15	Northern Pacific Ry.	75c	1-27	1-5
McCormick Stores Corp., common (quar.)	25c	12-29	12-17	Muter Co. (quar.)				Norfolk Greyhound Lines, 3 1/4% pfd. (quar.)	93 1/2c	1-2	12-22
\$3.50 preferred (quar.)	88c	12-31	12-17	Mutual Chemical Co. of America				Northwestern Leather Co. (quar.)	35c	1-1	12-12
McIntyre Porcupine Mines, Ltd. (extra)	\$1.81	1-2-53	11-3	6% preferred (quar.)	\$1.50	12-30	12-29	Norwich & Worcester RR., 8% pfd. (quar.)	\$2	1-2	12-15
McKay Machine Co. (quar.)	50c	1-2	12-19	Mutual Fund of Boston, Inc.				Nova Scotia Light & Power, Ltd.	125c	1-2	12-6
McKee (Arthur G.) & Co. (increased)	60c	1-2	12-19	Year-end (40c from realized profits, payable in cash or shares, at the option of the stockholder, and 16c from investment income)	56c	12-24	12-10	Ogilvie Flour Mills Co., Ltd. (quar.)	125c	1-2	12-1
Year-end	50c	12-22	12-16	Mutual Investment Fund				Ohio Brass Co., class A common	\$1	12-27	12-9
McLellan Stores Co. (quar.)	25c	1-2	12-15	Year-end (from security profits)	40c	12-22	12-12	Class B common	\$1	12-27	12-9
McQuay, Inc., 5% preferred (quar.)	25c	1-2	12-15	Mutual System, Inc., common (quar.)	5c	1-15	12-31	Ohio Edison Co., common (increased)	55c	12-31	12-1
McQuay-Norris Mfg. Co., common (quar.)	25c	1-2	12-15	Extra	5c	1-15	12-31	3.90% preferred (quar.)	97 1/2c	1-2	12-15
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-15	6% preferred (quar.)	37 1/2c	1-15	12-31	4.40% preferred (quar.)	\$1.10	1-2	12-15
McWilliams Dredging Co. (year-end)	\$1	12-29	12-18	Myers (F. E.) & Bro. (quar.)	75c	1-5	12-22	Ohio River Sand Co., 6% pfd. (s-a)	60c	1-1	12-15
Mead Johnson & Co., common (quar.)	15c	12-22	12-5	Extra	30c	1-5	12-22	Ohio Service Holding	\$1.25	1-2	12-1
Extra	10c	1-2	12-15	Nash-Kelvinator Corp. (quar.)	50c	12-26	12-5	Ohio Water Service Co. (quar.)	37 1/2c	12-32	12-10
4% preferred (quar.)	62 1/2c	1-2	12-15	Nashville & Decatur RR.				Old Town Corp. (quar.)	30c	12-31	12-19
Meadville Telephone Co., 5% pfd. (s-a)	62 1/2c	1-2	12-15	7 1/2% guaranteed (s-a)	93 1/2c	1-2	12-20	Oil Industries, Inc., 4% preferred A	\$1	12-31	12-18
Megowen-Educator Food Co.				Nation-Wide Securities Co.				Oliver Corp., common	30c	1-2	12-5
50c class A (accum.)	25c	1-2	12-12	(From net investment income)	15c	12-24	12-12	4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-15
Melchers Distilleries, Ltd., 6% pfd. (s-a)	130c	12-31	11-29	National Aviation Corp.				Olympia Brewing Co., common	20c	12-27	12-9
Mengel Company, 5% conv. 1st pfd. (s-a)	\$1.25	1-2	12-15	65c from ordinary income and \$1 from capital gains	\$1.65	12-22	12-11	6% partic. non-cum. preferred	20c	12-27	12-9
Merchants Acceptance Corp., common	30c	1-2	12-15	National Biscuit Co., common	50c	1-15-53	12-12	Omar, Inc.	25c	12-23	12-4
Class A (quar.)	30c	1-2	12-15	National Cash Register Co. (quar.)	75c	1-15-53	12-31	Omnibus Corp.			
\$1.50 preferred (quar.)	37 1/2c	1-2	12-15	National Casket Co., \$7 preferred (quar.)	\$1.75	12-31	12-5	6% preferred (entire issue called for redemption on Jan. 2 at \$115 per share plus this dividend)	\$2	1-2	---
Merchants Bank of N. Y. (quar.)	60c	12-30	12-19	National City Bank of New York (quar.)	50c	2-2	1-16	Ontario Jockey Club, Ltd. (initial)	15c	1-2-53	11-29
Extra	20c	1-2	12-19	National City Lines, Inc.				Ontario Loan & Debenture Co. (quar.)	\$1.25	1-2	12-15
Merck & Co., common (quar.)	87 1/2c	1-2	12-12	\$4 preferred A (quar.)	\$1	1-2	12-12	Ontario Steel Products, Ltd., com. (quar.)	120c	2-16	1-15
\$3.50 preferred (quar.)	\$1	1-2	12-12	National Fire Ins. Co. (increased quar.)	65c	1-2	12-15	Special	130c	1-8	12-8
Meridith Publishing Co. (quar.)	\$1	12-22	12-10	Special	50c	12-22	12-15	7% preferred (quar.)	\$1.75	2-16	1-15
Mersey Paper, Ltd., 5% preferred (quar.)	\$1.25	1-2	11-29	National Grocers Co., Ltd., common	115c	1-2	12-15	Opelika Mfg. Co. (quar.)	17 1/2c	1-2	12-15
Meta Machine Co.	62 1/2c	1-2	12-16	\$1.50 preferred (quar.)	137 1/2c	1-2	12-15	Orange & Rockland Electric			
Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	12-22	12-12	National Hosiery Mills, Ltd., class B	17c	1-2	12-5	4% preferred (quar.)	\$1	12-26	12-15
Metals Disintegrating Co., Inc.				60c class A (quar.)	15c	1-2-53	12-5	Stock dividend	5c	12-22	12-9
4 1/4% preferred (quar.)	\$1.12 1/2	12-31	12-19	National Lead Co., 6% preferred B (quar.)	\$1.50	1-30	1-12	Orangeburg Mfg. Co.	25c	1-2	12-15
Metropolitan Brick Co. (quar.)	15c	12-23	12-1	National Linen Service, common	10c	1-5	12-22	O'Sullivan Rubber Corp., 5% pfd. (quar.)	\$1.12 1/2	1-2	12-15
Metropolitan Edison Co.				Stock dividend at the rate of 1 1/4 shares for each 100 shares held. No fractional shares will be issued but in lieu thereof cash will be paid at the rate of \$7.50 per share.			Oswego Falls Corp., 4 1/2% pfd. (quar.)				
3.80% preferred (quar.)	95c	1-2-53	12-3	4 1/2% preferred (quar.)	\$1.12 1/2	1-5	12-22	Oxford Electric Corp.	15c	1-15	12-22
3.85% preferred (quar.)	96 1/2c	1-2-53	12-3	5% preferred (quar.)	\$1.25	1-5	12-22	Oxford Paper Co. (quar.)	25c	1-15	1-2
3.90% preferred (quar.)	97 1/2c	1-2-53	12-3	National Paper & Type Co.				Pabco Products, Inc., 4% preferred (quar.)	\$1	1-15	12-31
4.35% preferred (quar.)	\$1.08 1/4	1-2-53	12-3	5% preferred (quar.)	62 1/2c	3-15	2-28	Pabet Brewing Co. (quar.)	35c	12-22	12-1
4.45% preferred (quar.)	\$1.11 1/4	1-2-53	12-3	5% preferred (quar.)	62 1/2c	6-15	5-20	Pacific American Investors, Inc.			
Miami Copper Co. (year-end)	75c	12-22	12-10	5% preferred (quar.)	62 1/2c	9-15	8-31	Common (year-end) (15c from net investment income and 70c from profit on sale of securities)	85c	12-23	12-10
Michigan Gas & Electric, com. (stock dividend subject to approval of the Michigan Public Service Commission)	3%	12-26	12-11	National Pressure Cooker Co. (quar.)	25c	12-31	12-15	\$1.50 preference (quar.)	37 1/2c	1-2	12-15
4.40% preferred (quar.)	\$1.10	2-2	1-15	National Radiator	15c	12-31	12-19	Pacific Associates, 6% prior pfd. (quar.)	37 1/2c	12-31	12-26
4.00% preferred (quar.)	\$1.22 1/2	2-2	1-15	National Shares Corp. (quar.)	15c	1-15	12-31	Pacific Gas & Electric (quar.)	50c	1-15	12-22
Middle South Utilities (quar.)	32 1/2c	1-2	12-12	Year-end (approximately \$1.592 will be designated as a capital gains dividend)	\$2.13	12-26	12-18	Pacific Indemnity Co. (quar.)	75c	1-2	12-15
Middle States Petroleum	50c	12-26	12-11	National Starch Products, Inc.				Pacific Intermountain Express			
Block dividend	4%	1-31	1-2	\$1.40 preferred (quar.)	35c	2-2-53	1-31	Stock dividend	5%	4-1	3-19
Middle States Telephone of Illinois (quar.)	25c	12-31	12-15	National-Standard Co.	50c	1-2	12-15	Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	1-15	12-19
Middlesex Products (quar.)	25c	1-2	12-3	National Steel Corp., Ltd. (quar.)	\$37 1/2c	1-15	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-15	12-19
Extra	25c	1-2	12-3	National Sugar Refining (quar.)	50c	1-2	12-15	Pacific Public Service Co. (quar.)	25c	12-29	12-18
Midland Steel Products Co., com. (quar.)	75c	12-23	12-12	National Supply Co., common (quar.)	50c	1-2	12-17	Pacific Telephone & Telegraph Co., common	\$1.75	12-31	12-3
Year-end	\$1	12-23	12-12	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-17	6% preferred (quar.)	\$1.50	1-15	12-31
\$2 non-cum. preferred (quar.)	50c	12-23	12-12	National Theatre, Inc. (initial)	15c	12-24	12-5	Package Machinery Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2-53	12-30
8% preferred (quar.)	\$2	1-2									

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Peoples Drug Stores, Inc. (quar.)	50c	12-27	12-8	Reo Motors, Inc.	50c	12-22	12-4	Shakespeare Co.	25c	1-5	12-22
Peoples Gas, Light & Coke Co. (quar.)	\$1.50	1-15	11-19	Stock dividend	10%	1-31	12-26	Shamrock Oil & Gas Corp. (quar.)	50c	12-30	12-16
Perry-Pay Co. (quar.)	75c	12-22	12-10	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	1-2	12-10	Stock dividend	10%	1-9	12-16
Pet Milk Co., 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-13	Republic Steel Corp., com. (year-end)	\$1.75	12-22	12-1	Shareholders' Trust of Boston—			
Pfizer (Charles) & Co.—				6% prior pfd. A (quar.)	\$1.50	1-2	12-10	48c from net investment income and 46c			
3 1/2% preferred (quar.)	87 1/2c	12-30	12-15	Reynolds Metals Co., common	25c	12-24	12-17	from net capital gains (payable in cash			
4% 2nd preferred (quar.)	\$1	12-30	12-15	5 1/2% conv. preferred (quar.)	\$1.37 1/2	1-2	12-17	or stock)	94c	12-26	12-19
Philadelphia Co., \$5 preferred (quar.)	\$1.25	1-2	12-10	Reynolds (R. J.) Tobacco Co.	90c	1-2	12-10	Sharon Steel Corp. (year-end)	\$1	12-31	12-16
Philadelphia Dairy Products				3.60% preferred (quar.)	\$1.12 1/2	1-2	12-10	Sharp & Dohme Inc. (quar.)	50c	12-26	12-16
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-53	12-12	4.50% preferred (quar.)	40c	1-2	12-19	Shattuck Denn Mining Corp. (year-end)	15c	12-26	12-13
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	Rhineland Paper Co. (quar.)	\$1.75	1-2	12-15	Shawinigan Water & Power Co.—			
Philadelphia Electric Co., common (quar.)	37 1/2c	12-31	11-21	Rice Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15	Common (quar.)	130c	2-25	1-15
\$1 preferred (quar.)	28c	12-31	11-21	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Extra	125c	12-30	12-3
4.40% preferred (quar.)	\$1.10	2-1	1-9	7% 1st preferred (quar.)	\$1.75	10-1	9-15	4 1/2% preferred series A	150c	1-2-53	12-2
4.30% preferred (quar.)	\$1.07 1/2	2-1	1-9	7% 2nd preferred (quar.)	\$1.75	1-2	12-15	4 1/2% preferred series B	\$56 1/2	1-2-53	12-2
3.80% preferred (quar.)	95c	2-1	1-9	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Sheep Creek Gold Mine, Ltd.	12c	1-15	12-31
Philadelphia Fund, Inc.	50c	12-30	12-10	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Sheppard Products Corp., common (quar.)	50c	1-2	12-15
Philadelphia & Reading Coal & Iron (quar.)	35c	12-29	12-13	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	4 1/2% preferred 1st series (quar.)	\$6 1/2	12-30	12-15
Philadelphia Suburban Transportation Co.—				Rico Argentine Mining (year-end)	10c	12-22	11-26	Sherwin-Williams Co. of Canada, Ltd.—			
5% preferred (quar.)	62 1/2c	1-2	12-15	Rieke Metal Products	25c	12-30	12-15	Common (quar.)	125c	2-2	1-9
Public Corp., 3 1/2% pfd. A (quar.)	\$3 1/2	1-2	12-15	Ritter Co., Inc., common	\$1.25	12-29	12-19	Extra	125c	2-2	1-9
Phillips-Jones Corp., com. (year-end)	45c	1-9	12-26	5% preferred (quar.)	30c	2-2	1-12	7% preferred (quar.)	\$41.75	1-2	12-10
5% preferred (quar.)	\$1.25	1-30	12-19	River Brand Rice Mills, Inc. (quar.)	28c	12-29	12-19	Shuron Optical Co. (quar.)	35c	12-22	12-8
Phoenix Insurance Co. (increased)	85c	1-2	12-10	Rogan Antelope Copper Mines—				Stock dividend	10%	12-22	12-8
Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	1-15	1-2	American shares (year-end)	48c	12-31	12-23	Extra	30c	12-22	12-8
Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	11 1/2c	1-15-53	1-2	Robertson (H. H.) Co.—				Sicks' Breweries, Ltd.	130c	12-31	12-1
Pitts-Bowes, Inc.—				Stock dividend	10%	12-29	11-17	Extra	120c	12-31	12-1
4 1/2% convertible preferred (quar.)	53 1/2c	1-2	12-19	Robertson (P. L.) Mfg. Co., Ltd., common	350c	1-2	12-30	Sigma Mines, Ltd. (year-end)	120c	1-28	12-27
4 1/2% preferred B (quar.)	53 1/2c	1-2	12-19	5% preferred (quar.)	150c	1-2	12-30	Simpson's Ltd., 4 1/2% preferred (entire issue			
Pittsburgh, Fort Wayne & Chicago Ry.—				Robinson, Little & Co. Ltd. (quar.)	120c	12-31	12-15	called for redemption on Jan. 8 at \$104	\$81.42	1-8	12-15
Common (quar.)	\$1.75	1-2	12-10	Rochester-American Insurance Co. (N. Y.)	30c	1-15	12-19	per share plus this dividend)	\$1.25	1-2	12-15
7% preferred (quar.)	\$1.75	1-6	12-10	Quarterly	\$2	1-2	12-30	5% preferred A (quar.)	\$1.25	2-3	1-5
Pittsburgh Screw & Bolt Corp. (quar.)	15c	12-22	11-24	Rochester Telephone, common (quar.)	20c	1-2	12-15	Smith (A. O.) Company	50c	12-27	12-13
Year-end	15c	12-22	11-24	5% preferred (quar.)	\$1.25	1-2	12-15	Smith & Corona Typewriters (quar.)	50c	12-27	12-13
Pittsburgh Steel Foundry				Rockwood & Company				Smith Kline & French Laboratories (quar.)	25c	12-29	12-17
5% preferred (accum.)	\$28.25	1-2	12-30	5% prior preferred (quar.)	\$1.25	1-2	12-15	Extra	60c	12-29	12-17
Pittsfield Coal Gas (quar.)	\$1	12-23	12-16	5% series A preferred (quar.)	\$1.25	1-2	12-15	Smith (Howard) Paper Mills, Ltd.—			
Pittsfield & North Adams RR. (s-a)	\$2.50	1-2	12-19	Roddis Plywood Corp. (reduced)	10c	1-15	12-30	Common (quar.)	125c	1-30	12-31
Pleasant Valley Wine	10c	1-2	12-15	Rohm & Haas Co. (stock dividend)	4%	12-29	11-28	\$2 preferred (quar.)	150c	1-30	12-31
Plough, Inc. (quar.)	15c	1-2	12-25	Rolla-Royce, Ltd.				Solar Aircraft Corp. (quar.)	20c	1-15	12-31
Plymouth Cordage Co. (quar.)	65c	1-19	12-31	American deposit receipts ord. (interim)	36 1/2c	12-24	12-16	Extra	5c	1-15	12-31
Special	\$1	12-26	12-12	Rome Cable Corp., common	30c	1-2	12-3	Solvay American Corp., 4% pfd. (quar.)	\$1	1-1	12-10
Employees Stock (quar.)	6 1/2c	1-19	12-31	4% convertible preferred	30c	1-2	12-3	Sommers Drug Stores, common	10c	1-2	12-15
Special	10c	12-26	12-12	Romon Art Metal Works, Inc. (stock div.)	15c	12-22	12-15	50c convertible preferred (quar.)	12 1/2c	1-2	12-15
Plymouth Oil Co. (quar.)	40c	12-22	11-7	Roosevelt Oil & Refining, com. (stock div.)	10%	12-30	12-19	\$1.25 preferred (quar.)	31 1/2c	12-31	12-8
Stock dividend	1 1/4%	12-22	11-7	6% convertible preferred (quar.)	18 1/2c	12-30	12-19	\$1.55 preferred (quar.)	38 1/2c	12-31	12-8
Polaris Mining Co. (quar.)	10c	12-24	12-3	Rowe Corp. (quar.)	20c	12-24	12-5	Sorg Paper Co., common	50c	12-22	12-15
Polaroid Corp., common (quar.)	12 1/2c	12-24	12-10	Royal Typewriter Co., common (quar.)	50c	1-15	12-26	5 1/2% preferred (quar.)	\$1.37	1-2	12-15
5% 1st preferred (quar.)	62 1/2c	12-24	12-10	4 1/2% preferred A (quar.)	\$1.12 1/2	1-15	12-26	Soss Mfg. Co. (quar.)	25c	12-22	12-10
\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-10	Ruberold Co. (stock dividend)	5%	1-26	12-1	South Carolina Electric & Gas, com. (quar.)	15c	1-2	12-16
Pollock's, Inc. (quar.)	20c	1-2	12-15	Rubinstein (Helena), Inc.—				5% preferred (quar.)	62 1/2c	1-2	12-16
Pond Creek Peabottoms Co.	\$1	12-30	12-12	(See Helena Rubinstein)				4.60 preferred (quar.)	57 1/2c	1-2	12-16
Port Huron Sulphite & Paper, com. (quar.)	10c	12-31	12-24	Ruppert (Jacob), common (year-end)	25c	12-29	12-16	South Jersey Gas Co.	25c	12-29	12-8
4% non-cum. partic. pfd. (quar.)	\$1	12-31	12-24	4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-10	South Penn Oil Co. (quar.)	50c	12-23	12-9
Portland General Electric (quar.)	45c	1-15	12-31	Russell (P. C.) Co. (quar.)	30c	1-2	12-19	Year-end	\$1	12-23	12-9
Portland Transit, 5% preferred (quar.)	31 1/2c	12-30	12-16	Russell Industries, Ltd.	125c	12-30	12-10	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	1-2
Portland Woolen Mills, 6% pfd. (quar.)	\$1.50	12-24	12-15	Russell-Miller Milling, 4 1/2% pfd. (s-a)	\$2.25	1-2	12-18	South Porto Rico Sugar Co., common	\$1	1-2	12-15
Potomac Electric Power, common	25c	12-27	12-8	Ryerson & Haynes, Inc. (quar.)	12 1/2c	12-29	12-18	8% preferred (quar.)	50c	1-2	12-15
3.00% preferred (quar.)	45c	1-2	12-8	Saco-Lowell Shops (quar.)	25c	12-24	12-10	Southern Co., Ltd.	130c	12-29	12-12
Power Corp. of Canada—				Safety Car Heating & Lighting (year-end)	50c	12-29	12-5	Southeastern Public Service, com. (quar.)	12 1/2c	1-1	12-19
Common (increased quar.)	145c	12-31	12-8	Safeway Stores, Inc.—				6% convertible preferred (quar.)	37 1/2c	1-1	12-19
6% 1st preferred (quar.)	\$1.50	1-15	12-19	4 1/2% preferred (quar.)	\$1	1-2	12-3	Southeastern Telephone (quar.)	20c	12-31	12-15
6% non-cum. partic. pfd. (quar.)	75c	1-15	12-19	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-3	Southern California Edison Co.—			
Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	Sagamay Power Co., Ltd., 4 1/2% pfd. (quar.)	\$1.06	1-2-53	12-5	5% partic. original preferred (quar.)	50c	12-31	12-8
Pratt Read & Co. (quar.)	25c	1-2	12-19	St. Joseph Light & Power Co.	\$1.25	1-2	12-15	4.32% preferred (quar.)	27c	12-31	12-8
Pressed Steel Car, 4 1/2% pfd. A (quar.)	56 1/2c	1-2	12-22	5% preferred A (quar.)	\$1.25	1-23	12-31	Southern Canada Power Ltd., com. (quar.)	140c	2-16	1-20
Prestole Corp., 5% preferred (accum.)	12 1/2c	12-31	12-17	St. Lawrence Corp., Ltd. (quar.)	\$1.50	1-2	12-15	6% participating preferred (quar.)	\$1.50	1-15	12-19
Preston East Dome Mines Ltd. (s-a)	34c	1-15	12-15	St. Louis Bridge, 6% 1st pfd. (s-a)	\$3	1-2	12-15	Southern Indiana Gas & Electric Co.—			
Price Brothers & Co., Ltd., com. (s-a)	\$1.1	2-2	1-14	3 1/2% 2nd preferred (s-a)	\$1.50	1-2	12-15	Common (quar.)	37 1/2c	12-30	12-10
4% preferred (s-a)	\$1.2	1-2	12-10	St. Paul Fire & Marine Insurance (quar.)	20c	1-17	1-10	4.80% preferred (quar.)	\$1.20	2-1	1-15
Procter & Gamble Co., 8% pfd. (quar.)	\$2	1-15	12-24	St. Regis Paper Co., 4.40% pfd. (quar.)	\$1.10	1-2-53	12-5	Southern Oxygen Co. (quar.)	25c	12-30	12-30
Prophet (Fred B.) Co.	12 1/2c	12-29	12-22	San Antonio Transit Co. (quar.)	12 1/2c	2-15	1-31	Southern Pacific Co. (quar.)	75c	12-22	12-1
Extra	2 1/2c	12-29	12-22	San Diego Gas & Electric Co., com. (quar.)	20c	1-15	12-31	Southern States Iron Roofing—			
Providence Gas Co.	8c	12-26	12-10	5% preferred (quar.)	25c	1-15	12-31	5% preferred (quar.)	31 1/2c	1-2	12-15
Providence Washington Insurance Co. (quar.)	35c	12-22	12-1	4 1/2% preferred (quar.)	22 1/2c	1-15	12-31	Southwest Natural Gas Co., common (s-a)	10c	12-24	12-11
Year-end	10c	12-22	12-1	4.40% preferred (quar.)	22c	1-15	12-31	\$6 preferred A (quar.)	\$1.50	1-2	12-19
Providence & Worcester RR. (quar.)	\$2.50	12-31	12-15	San Jose Water Works, common (quar.)	50c	1-2	12-10	Southwestern Gas & Electric—			
Public National Bank & Trust (N. Y.)—				Sangamo Electric Co. (quar.)	37 1/2c	12-29	12-12	5% preferred (quar.)	\$1.25	1-2	12-15
Quarterly	50c	1-2	12-19	Schenley Industries, Inc. (quar.)	50c	2-10	1-30	4.65% preferred (quar.)	\$1.16 1/2	1-2	12-15
Extra	25c	1-2	12-19	Schick, Inc. (quar.)	20c	12-26	12-18	Southwestern Life Insurance (Dallas)—			
Public Service Co. of Indiana—				Year-end	40c	12-26	12-18	Quarterly	40c	1-15-53	1-12
4.64% convertible preferred (entire issue				Schuster (Ed.) & Co., common (quar.)	25c	1-15	1-2	Sovereign Investors	30c	12-29	12-15
called for redemption on Jan. 8 at \$118				4 1/2% preferred (quar.)	\$1.06 1/2	1-2	12-20	Springfield Fire & Marine Insurance (quar.)	50c	1-2	12-5
per share plus this dividend)	51c	1-8	—	4 1/2% preferred (quar.)	\$1.16 1/2	1-2	12-20	Square "D" Company (quar.)	35c	12-31	12-16
Public Service Co. of Oklahoma—				Schwitzer-Cummins Co., common (quar.)	25c	12-26	12-16	Extra	65c	12-31	12-16
4% preferred (quar.)	\$1	1-2	12-15	5 1/2% preferred A (quar.)	27 1/2c	2-1	1-30	Stahl-Meyer, \$2-\$5 prior preferred (quar.)	50c	1-2	12-15
4.65% preferred (quar.)	\$1.16 1/2	1-2	12-15	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-30	Standard Commercial Tobacco Co. (resumed)	15c	1-5	12-2
Public Service Electric & Gas, com. (quar.)	40c	12-23	12-28	5 1/2% preferred A (quar.)	27 1/2c	8-1	7-20	Standard Dredging Corp., com. (year-end)	15c	12-23	12-15
\$1.40 preference (quar.)	35c	12-23	11-28	Scott Paper Co.—				\$1.60 conv. preferred (quar.)	40c	3-2	2-19
4.08% preferred (quar.)	\$1.02	12-23	11-28	\$3.40 preferred (quar.)	85c	2-1-53	1-19	Standard Factors Corp., common (year-end)	10c	12-30	12-17
4.70% preferred (quar.)	\$1.17 1/2	12-23	11-28	\$4 preferred (quar.)	\$1	2-1-53	1-19	75c preferred (quar.)	18 1/2c	12-30	12-17
Publication Corp., voting com. (quar.)	50c	12-24	12-12	Scott & Williams, Inc.	20c	12-30	12-15	Standard Fruit & Steamship, com. (quar.)	25c	12-27	12-19
Non-voting common (quar.)	50c	12-24	12-12	Seavill Manufacturing Co., common (quar.)	50c	1-2	12-10	\$3 participating preferred (quar.)	75c	12-27	12-19
7% original preferred (quar.)	\$1.75	1-2	12-19	3.65% preferred (quar.)	91 1/2c	3-1	2-13	Participating	25c	12-27	12-19
Pure Oil Co., 5% preferred (quar.)	\$1.25	1-2	12-10	4.30% preferred (quar.)	\$1.07 1/2	3-1	2-13	Standard Holding Corp., class A (year-end)	22 1/2c	12-27	12-17
Purex Corp., Ltd. (quar.)	15c	12-31	12-15	Seranton Electric Co., 3.35% pfd. (quar.)	83 1/2c	1-2	12-10	Class B (year-end)	22 1/2c	12-27	12-17
Pyle-National Co., common (quar.)	30c	1-2	12-15	4.40% preferred (quar.)	\$1.10						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sunbeam Corp. (quar.)	25c	12-26	12-17	Union Electric Co. of Missouri—	\$1.12½	2-16	1-20	Walworth Company (year-end)	30c	12-29	12-19
Extra	50c	12-26	12-17	\$4.50 preferred (quar.)	\$1	2-16	1-20	Ward Baking Co., common (quar.)	25c	12-27	12-15
Sunray Oil Corp., 4½% preferred A (quar.)	26½c	1-2	12-10	\$4 preferred (quar.)	87½c	2-16	1-20	Year-end	\$1	12-27	12-15
Sunshine Mining Co. (quar.)	20c	12-22	11-21	\$3.50 preferred (quar.)	92½c	2-16	1-20	5½% preferred (quar.)	\$1.37½	1-1	12-15
Superior Petroleum, Ltd., common	140c	1-15	12-19	\$3.70 preferred (quar.)	5	1-30	12-15	Ware River RR. (s-a)	\$3.50	1-2	12-19
5% preference	\$1.25	1-15	12-19	Union Investment Co. (stock dividend)	\$1.25	1-2	12-8	Warner Brothers Pictures, Inc. (quar.)	25c	1-5	12-15
Superior Portland Cement—				Union Pacific RR. (quar.)	\$1	1-2	12-8	Warner Co. (quar.)	40c	1-15	12-31
Year-end	25c	12-23	12-15	Extra	\$1	1-2	12-8	Warner-Hudnut, Inc., 6% 1st pfd. (quar.)	\$1.50	1-5	12-22
Superior Steel Corp. (stock dividend)	5%	12-31	12-10	Union Stock Yards Co. of Omaha, Ltd.—				Warren Brothers Co., common (quar.)	20c	1-15	1-2
Sweets Co. of America (s-a)	25c	1-3	12-19	Quarterly	\$1	12-26	12-16	5% preferred (quar.)	62½c	2-2	1-15
Extra	50c	1-3	12-19	Union Sulphur & Oil, class A	35c	12-22	12-12	Waterous, Ltd., common (quar.)	110c	1-15	12-31
Extra	25c	12-27	12-19	Class B	35c	12-22	12-12	80c class A (quar.)	120c	2-16	1-30
Swift & Co. (quar.)	40c	1-1-53	12-1	Union Twist Drill Co. (quar.)	75c	12-29	12-19	Watson (Jack) & Co., Ltd. (quar.)	120c	1-2	12-15
Sylvania Electric Products, Inc.				United Artists Theatre Circuit, common	25c	12-26	12-11	Waukesha Motor Co. (quar.)	25c	1-2	12-1
\$4 preferred (quar.)	\$1	1-2	12-16	United Biscuit Co. of America				Wayne Knitting Mills (increased quar.)	40c	1-2	12-10
\$4.40 convertible preferred (quar.)	\$1.10	1-2	12-16	\$4.50 preferred (quar.)	\$1.12½	1-15	1-7	Wealdon (The) Co.	25c	12-22	12-10
Sylvanite Gold Mines, Ltd.	140c	1-2-53	11-10	Extra	10c	12-22	12-8	Webb & Knapp, Inc., \$5 pfd. (accum.)	\$1.50	1-2	12-15
Talco (James), Inc., common (quar.)	20c	12-31	12-15	United Bond & Share, Ltd. (s-a)	135c	1-15	12-31	Weeden & Co., 4% preferred (quar.)	50c	1-2	12-15
Extra	20c	12-31	12-15	Extra	125c	1-15	12-31	Wellington Fund—			
4½% preferred (quar.)	56½c	1-2	12-15	United Can & Glass Co., common	7½c	12-30	12-16	Year end of 45c from net realized securities profits and 20c from ordinary net income	65c	12-29	12-5
5½% preferred A (quar.)	65½c	1-2	12-15	Series A preferred (quar.)	56½c	12-30	12-16	Weason Oil & Snowdrift Co.	35c	1-2	12-15
Tamblyn (G.), Ltd., common (quar.)	125c	1-2	12-5	United Drill & Tool, class A (quar.)	15c	2-1	1-13	West Kootenay Power & Light Co., Ltd.—	\$1.75	12-31	12-15
Extra	155c	1-2	12-5	Class B (quar.)	25c	2-1	1-13	7% preferred (quar.)	55c	12-29	12-10
4% preferred (quar.)	150c	1-2	12-5	United Dye & Chemical, 7% pfd. (accum.)	\$1.75	1-2	12-23	West Penn Electric (increased quar.)	55c	12-29	12-10
Taylor Instrument Co.	35c	1-2	12-15	United Engineering & Foundry (year-end)	10c	12-23	12-12	West Penn Power Co., common	65c	12-24	12-10
Taylor Oil & Gas (stock dividend)	5%	12-30	12-15	United Fruit Co. (quar.)	75c	1-15	12-12	4½% preferred (quar.)	\$1.12½	1-15	12-19
Taylor, Pearson & Carson, Ltd.	120c	1-2	12-17	United Fuel Investments, Ltd.—				4.10% preferred C (quar.)	\$1.02½	1-15	12-19
Bonus	110c	1-2	12-17	6% class A preferred	175c	1-2	12-10	4.20% preferred B (quar.)	\$1.05	1-15	12-19
Technical Fund, Inc.—				United Funds, Inc. (Del.)				West Texas Utilities, \$6 pfd. (quar.)	\$1.50	12-24	12-12
Year-end (from investment income)	6c	12-30	12-17	United Income Fund shares (year-end of 30c from security profits and 15c from net investment income)	45c	12-24	12-3	West Virginia Water Service	\$1.12½	1-2	12-15
Technicolor, Inc.	50c	12-30	12-19	United Gas Corp.	31½c	1-2	12-15	\$4.50 preferred (quar.)	\$1.25	1-2	12-15
Teck Hughes Gold Mines, Ltd.	15c	2-2	12-9	United Illuminating Co.	80c	12-29	12-9	\$5 preferred (quar.)	50c	12-29	12-10
Telluride Power, 6% preferred (quar.)	\$1.50	1-2	12-15	United Merchants & Manufacturers (quar.)	25c	12-30	12-9	Western Casualty & Surety (quar.)	25c	12-31	12-10
Temco Aircraft Corp. (quar.)	5c	12-29	12-15	United National Corp., common (year-end)	\$1	12-31	12-12	Stock dividend	20c	1-2	12-10
Extra	5c	12-29	12-15	Non-cum. participating preference	40c	12-31	12-12	Western Department Stores	20c	1-2	12-10
Temple Coal Co., \$6 conv. pfd. (accum.)	25c	12-22	12-10	United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20	Western Grocers, Ltd., common	\$1	1-15	12-15
Tennessee, Alabama & Georgia Ry.	50c	12-22	12-8	United Piece Dye Works, Inc.—				Class A	150c	1-15	12-15
Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-8	\$4.25 preferred (quar.)	\$1.06½	1-2	12-15	\$1.40 preferred (quar.)	135c	1-15	12-15
4.10% preferred (quar.)	\$1.02½	1-2	12-8	United Shoe Machinery Corp., com. (quar.)	62½c	2-2	1-2	Western Insurance Securities Co.—			
4.25% preferred (quar.)	\$1.06½	1-2	12-8	6% preferred (quar.)	37½c	2-2	1-2	6% preferred (quar.)	\$1.50	1-2	12-19
4.60% preferred (quar.)	\$1.15	1-2	12-8	United Specialties Co. (quar.)	25c	1-6	12-15	\$2.50 class A (accum.)	\$1	2-2	1-19
4.64% preferred (quar.)	\$1.16	1-2	12-8	U. S. Cold Storage Corp.	60c	12-22	12-5	Western Maryland Ry.			
4.66% preferred (quar.)	\$1.16½	1-2	12-8	U. S. Fidelity & Guaranty (quar.)	50c	1-15	12-23	7% 1st preferred (accum.)	\$7	12-29	12-15
5.10% preferred (quar.)	\$1.27½	1-2	12-8	U. S. Finishing Co., \$4 preferred (quar.)	\$1	1-2	12-11	Western Pacific RR. Co.—			
5.25% preferred (quar.)	\$1.31½	1-2	12-8	U. S. Foli Co., class A (year-end)	40c	12-29	12-17	5% preferred A (quar.)	\$1.25	2-16-53	2-2
Tennessee Products & Chemicals—				Class B (year-end)	40c	12-29	12-17	5% preferred (quar.)	\$1.25	1-2-53	12-12
Common (stock dividend)	5%	1-15	1-2	7% preferred (quar.)	\$1.75	1-1	12-17	Western Union Telegraph Co.	75c	1-15	12-19
8% preferred (quar.)	10c	1-2	12-15	U. S. & Foreign Securities—				Westmoreland, Inc. (quar.)	25c	1-2	12-15
Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15	Common (year-end) (\$1.37 from capital gains and \$1.43 from ordinary income)	\$2.80	12-26	12-18	Weston (George), Ltd. (quar.)	125c	1-2	12-15
\$4.56 preferred (quar.)	\$1.14	1-2	12-15	\$4.50 1st preferred (quar.)	\$1.12½	12-26	12-5	Weyenberg Shoe Mfg. Co. (quar.)	50c	1-2	12-15
Texas Gas Transmission, 5.40% pfd. (quar.)	\$1.35	1-2	12-15	\$6 2nd preferred (quar.)	\$1.50	12-26	12-5	Wheeling Steel Corp., common	75c	1-2	12-5
Texas, Illinois Natural Gas Pipeline—				U. S. Gypsum Co., common (quar.)	\$1	12-24	12-5	\$5 prior preferred (quar.)	\$1.25	1-2	12-5
\$5 preferred (quar.)	\$1.25	1-2	12-12	Extra	\$2	12-24	12-5	Whitaker Paper Co.	25c	12-26	12-12
Texas Pacific Land Trust Sub. shrs. (yr. end)	\$1.70	12-22	12-8	7% preferred (quar.)	\$1.75	1-2	12-5	White Motor Co. (quar.)	62½c	12-22	12-8
Certificates of prop. interest (year-end)	\$1.70	12-22	12-8	U. S. & International Securities Corp.—				White Sewing Machine Corp., common	25c	2-1	1-19
Texas & Pacific Railway Co., com. (quar.)	\$1.25	12-29	12-22	\$5 1st preferred (quar.)	\$1.25	12-26	12-5	\$2 prior preference (quar.)	50c	2-1	1-19
Extra	\$2	12-29	12-22	United States Lines Co. (N. J.)				Whitehead Bros. Rubber (quar.)	15c	2-16	2-2
5% preferred (quar.)	\$1.25	12-29	12-22	4½% preferred (s-a)	22½c	1-1	12-12	Wichita River Oil Corp.	10c	1-7-53	12-12
Texas Power & Light, 4.56% pfd. (quar.)	\$1.14	2-2	1-9	U. S. Lumber Co. (year-end)	50c	12-22	12-5	Wico Electric Co., new common (quar.)	10c	12-29	12-15
\$4 preferred (quar.)	\$1	2-2	1-9	U. S. Playing Card Co.	\$1	1-2-53	12-16	Old common (quar.)	50c	12-29	12-15
Texas Southeastern Gas (quar.)	15c	12-25	12-15	U. S. Plywood Corp., common (quar.)	35c	1-12	12-31	6% class A preference (quar.)	30c	12-29	12-15
Texas Utilities Co.	47c	1-2	12-5	3¾% preferred A (quar.)	93¾c	1-2	12-19	Wieboldt Stores, Inc., common (quar.)	15c	1-2	12-20
Textiles, Inc., 4% preferred (quar.)	25c	1-2	12-20	3¾% preferred B (quar.)	93¾c	1-2	12-19	6% preferred (quar.)	75c	1-2	12-20
Texton, Inc. (R. I.), \$1.25 conv. pfd. (quar.)	31½c	1-2	12-15	U. S. Printing & Lithograph Co.—				4.25% preferred (quar.)	\$1.06½	1-2	12-20
Thermoid Company (reduced quar.)	10c	12-31	12-10	5% preference series A (quar.)	62½c	1-2-53	12-15	Wilcox Oil Co. (quar.)	25c	2-20	1-28
Thomaston Mills (quar.)	25c	1-2-53	12-15	U. S. Radiator Corp., common (quar.)	25c	2-1	1-16	Willis-Overland Motors, Inc.—			
Quarterly	25c	4-1-53	3-14	6% preferred (quar.)	75c	2-1	1-16	\$4.50 conv. preferred series A (quar.)	\$1.12½	1-2	12-19
Quarterly	25c	6-25-53	6-15	U. S. Rubber Reclaiming Co., Inc.—				Willis, Ltd.	130c	1-2	12-18
Thorofare Markets, Inc., common (quar.)	25c	1-2	12-12	\$1.40 convertible preferred (accum.)	35c	1-2	12-24	Wilson & Co., \$4.25 preferred (quar.)	\$1.06½	1-2	12-15
5% conv. preferred (initial series) (quar.)	31½c	1-2	12-12	U. S. Smelting, Refining & Mining—				Wilson Jones Co. (year-end)	50c	12-26	11-29
5% non-cum. conv. preferred B (quar.)	31½c	1-2	12-12	Common (year-end)	\$1	1-15	12-22	Wilson Line, Inc., common	\$18	12-22	12-16
Thrift Stores, Ltd. (quar.)	125c	1-2	12-15	7% preferred (quar.)	87½c	1-15	12-22	Stock dividend (\$0.286 shares of Virginia Ferry Corp. for each share held)		12-22	12-16
Thrifty Drug Stores Co.—				U. S. Sugar Corp., preferred C (quar.)	37½c	1-10	1-2	5% 1st preferred (liquidating)	\$101.97	12-22	12-15
4½% preferred A (quar.)	\$1.12½	12-31	12-10	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	1-2	12-15	Winnipeg Electric Co.—			
4½% preferred B (quar.)	\$1.06½	12-31	12-10	Special	\$2	4-13	3-16	5% non-cumulative preferred (s-a)	\$2.50	12-31	11-28
Timely Clothes, Inc. (quar.)	25c	1-2	12-19	United Steel Corp., Ltd.	20c	12-30	12-9	6% preferred (quar.)	\$1.50	1-31-53	1-15
Tip Top Tailors, Ltd.	115c	1-2	12-1	United Stockyards Corp., com. (quar.)	10c	1-15	12-20	Wisconsin Electric Power Co.—			
Tishman Realty & Construction—				70c conv. preferred (quar.)	17½c	1-15	12-20	6% preferred (quar.)	18c	12-24	12-18
Common (quar.)	35c	12-25	12-15	United Stores Corp.—				Wisconsin Investment Co. (payable in cash or stock) A year end of 6c representing income received from interest and dividends and 12c from net capital gains realized from sale of securities	25c	1-2	12-10
5% preferred (quar.)	25c	12-25	12-15	\$4.20 non-cum. conv. 2nd preferred	50c	12-30	12-19	Extra	50c	1-2	12-10
Title Guarantee & Trust Co. (quar.)	30c	2-27	2-13	United Utilities, Inc. (quar.)	25c	12-31	12-11	Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.25	1-2	12-15
Extra	20c	12-24	12-10	Universal-Cyclops Steel Corp. (quar.)	25c	12-27	12-15	Woodley Petroleum Co. (quar.)	12½c	12-26	12-11
Tobacco & Allied Stocks, Inc. (year-end)	\$1	12-24	12-18	Extra	75c	12-27	12-15	Woodward Iron Co. (quar.)	50c	12-22	12-8
Tobacco Products Export Corp.	50c	1-21	1-7	Universal Leaf Tobacco Co., com. (quar.)	35c	2-2	1-14	Extra	50c	12-22	12-8
Special	50c	1-21	1-7	8% preferred (quar.)	\$2	1-2	12-16	Woodward & Lothrop, common (quar.)	50c	12-26	12-3
Tobin Packing Co., common (quar.)	15c	1-2	12-15	Univis Lens Co. (quar.)	15c	12-22	12-10	Extra	50c	1-2	12-10
7% preferred (quar.)	\$1.75	1-2	12-15	Upson Company, 4½% preferred (quar.)	\$1.12½	1-2-53	12-15	5% preferred (quar.)	\$1.25	12-26	12-3
Tomopah Mining (Nevada)	5c	2-10	12-29	Utah Power & Light	45c	1-1	12-5	Wool Combining Corp. of Canada, Ltd.	120c	12-29	12-12
Toronto General Trusts Corp.	135c	1-2	12-5	Utica Knitting Co.—				Wright-Hargreaves Mines, Ltd.	13c	1-2	11-21
Toronto Iron Works, Ltd., common	120c	1-2	12-15	5% prior preferred (quar.)	62½c	1-2-53	12-22	Wrigley (William) Jr. Co.—			
Extra	120c	1-2	12-15	Utility Appliance, \$1 conv. pfd. (quar.)	25c	1-2	12-15	Monthly	25c	1-2	12-20
Class A	120c	1-2	12-15	Valspar Corp., \$4 conv. pfd. (s-a)	\$2	1-31-53	1-16	Monthly	25c	2-2	1-20
Extra	120c	1-2	12-15	Verney Corp. of Canada, com. (initial)	150c	1-2	12-15	Monthly	25c	4-1	3-20
Toronto Mortgage Co.	\$1.25	1-2	12-15	4½% preferred (quar.)	156c	1-2	12-15	Yale & Towne Mfg. Co. (quar.)	50c	1-2	12-5
Extra	125c	1-2	12-15	Vertientes-Camaguey Sugar Co. of Cuba—				Extra	50c	12-22	12-5
Torrington Co. (Maine) (quar.)	50c	1-2	12-15	Year-end	64c	2-27-53	2-4	Yates American Machine Co. (quar.)	25c	1-15	12-31
Town Securities Corp., \$1.75 prior pfd. (s-a)	87½c	1-10	1-1	Viau, Ltd. (quar.)	150c	1-2	12-20	Yellow Cab Co., common	20c	1-2	12-20
Traders Finance Corp., class A	75c	1-2	12-15	Extra	\$1	1-2	12-20	6% preferred (quar.)	37½c	1-31-53	1-10
Bonus	25c	1-2	12-15	Victor Chemical Works, common (quar.)	25c	12-27	12-17	6% preferred (quar.)	37½c	4-30-53	4-10
Class B	75c	1-2	12-15								

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Columbiana, Ala.

Bond Sale—An issue of \$240,000 4% gas system revenue bonds was sold to the Reconstruction Finance Corp. Dated June 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Jefferson County (P. O. Birmingham), Ala.

Bond Sale—The \$259,000 bonds offered at public auction on Dec. 16—v. 176, p. 2319—were awarded to the First National Bank of Montgomery, at a price of 102.07.

Wadley, Ala.

Bond Sale—An issue of \$43,000 gas system revenue bonds was sold to the Reconstruction Finance Corp. as 4s. Dated Sept. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County School District No. 17 (P. O. Phoenix), Ariz.

Bond Sale—The \$75,000 building bonds offered Dec. 15—v. 176, p. 2319—were awarded to Kenneth Ellis & Co., of Phoenix, and Henry Dahlberg & Co., of Tucson, jointly, on a bid reflecting a net interest cost of about 2.84%.

Salt River Project Agricultural Improvement and Power Dist. (P. O. Phoenix), Ariz.

Bond Offering—A. L. Monette, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (MST) on Jan. 7 for the purchase of \$5,000,000 Issue No. 6, corporate bonds. Dated Jan. 1, 1953. Due on Jan. 1 and July 1 from 1960 to 1982 inclusive. Bonds callable Jan. 1, 1963 or on any subsequent interest payment date. Principal and interest (J-J) payable at the District's office. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

Alamitos School District, Orange County, California

Bonds Not Sold—The \$62,000 bonds offered Dec. 9—v. 176, p. 2212—could not be sold owing to a legal technicality, and the bids were returned unopened.

California (State of)

Bond Offering—Charles G. Johnson, State Treasurer, will receive sealed bids until Feb. 3 for the purchase of \$100,000,000 veterans' loan bonds. Dated Feb. 1, 1953. Due serially from 1954 to 1973 inclusive. Bonds are part of the \$150,000,000 issue authorized at the Nov. 4 election.

Capistrano Beach Sch. Dist., Orange County, Calif.

Bond Offering—B. J. Smith, Clerk of the Board of County Supervisors, will receive sealed bids until 11 a.m. (PST) on Jan. 6 for the purchase of \$147,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Cloverdale Union High School District, Calif.

Bond Sale—The \$250,000 building bonds offered in October were awarded to Weedon & Co., of San Francisco, as follows:
\$90,000 2½s. Due on Oct. 15 from 1953 to 1959 inclusive.
\$160,000 2½s. Due on Oct. 15 from 1960 to 1972 inclusive.

East Whittier School District, Los Angeles County, Calif.

Bond Sale—The \$628,000 building bonds offered Dec. 16 were awarded to the Security-First National Bank of Los Angeles, as 2½s, at a price of 100.16, a basis of about 2.73%.

The bonds will be dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasury or at any of the fiscal agencies of the County in New York City.

Other members of the syndicate: Blyth & Co., Inc., R. H. Moulton & Co., both of San Francisco, John Nuveen & Co., Chicago, William R. Staats Co., Los Angeles, and Redfield & Co., of Pasadena.

Holtville Union Elementary School District, Imperial County, Calif.

Bond Offering—Harry M. Free, Clerk of the Board of County Supervisors, will receive sealed bids until 2 p.m. (PST) on Jan. 5 for the purchase of \$205,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of San Francisco.

Klamath River Union Elementary Sch. Dist., Siskiyou County, California

Bond Offering—Waldo J. Smith, Clerk of the Board of County Supervisors, will receive sealed bids until 10 a.m. (PST) on Jan. 6 for the purchase of \$47,000 building bonds. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1978 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Montague, Calif.

Bond Sale—The \$65,000 sewer bonds offered Dec. 15—v. 176, p. 2212—were awarded to the First National Bank of Yreka, as 2½s, at a price of par.

Oxnard Elementary School District, Calif.

Bond Sale—The \$270,000 series A bonds offered Dec. 16—v. 176, p. 2319—were awarded to the American Trust Co., San Francisco, at a price of 100.009, a net interest cost of about 2.39%, as follows:
\$30,000 4s. Due on Jan. 15 from 1954 to 1956 inclusive.
75,000 2s. Due on Jan. 15 from 1957 to 1961 inclusive.
75,000 2½s. Due on Jan. 15 from 1962 to 1964 inclusive.
90,000 2½s. Due on Jan. 15 from 1965 to 1967 inclusive.

Palos Verdes School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, Clerk of the Board of County Supervisors, will receive sealed bids until 9 a.m. (PST) on Jan. 13 for the purchase of \$150,000 building bonds. The sale was originally scheduled to have been held on Dec. 16.

The bonds are dated Jan. 1, 1953 and mature on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Plumas Elementary School District, Yuba County, Calif.

Bond Sale—The \$60,000 building bonds offered Dec. 15—v. 176, p. 2319—were awarded to Dean Witter & Co., of San Francisco.

Riverside County (P. O. Riverside), Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 5 for the purchase of \$774,000 Juvenile Hall building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1956 to 1975 inclusive. Interest F-A.

Salida Sanitary District, Stanislaus County, California

Bond Sale—The \$210,000 sewer bonds offered Dec. 11—v. 176, p. 2212—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Temple City School District, Los Angeles County, Calif.

Bond Sale—The \$300,000 building bonds offered Dec. 9—v. 176, p. 2212—were awarded to Schwabacker & Co., of San Francisco, as 2½s, at a price of 100.125, a basis of about 2.74%.

Winton Sanitary District Merced County, California

Bond Sale—An issue of \$60,000 sewage disposal bonds was awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:
\$34,000 4½s. Due on Dec. 15 from 1954 to 1970 inclusive.
26,000 4½s. Due on Dec. 15 from 1971 to 1983 inclusive.

The bonds are dated Dec. 15, 1952. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

COLORADO

Greeley, Colo.

Bond Offering—Mort Balch, City Clerk, will receive sealed bids until 2 p.m. (MST) on Jan. 8 for the purchase of \$1,500,000 general obligation water refunding bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1982 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Dec. 1, 1962. Principal and interest (J-D) payable at the City Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

ILLINOIS

Barrington Grade School District No. 4 (P. O. Barrington), Ill.

Bond Sale—An issue of \$187,000 building bonds was sold to Halsey, Stuart & Co., Inc., Chicago.

Bloomington, Ill.

Bond Sale—The \$1,285,000 water revenue bonds offered Dec. 12—v. 176, p. 2109—were awarded to a group composed of Harris, Hall & Co., Paine, Webber, Jackson & Curtis, John Nuveen & Co., and Bacon, Whipple & Co., all of Chicago, and C. E. Bohlender & Co., of Bloomington, as 2.70s, at a price of 100.36, a basis of about 2.67%.

Cook County School District No. 99 (P. O. Cicero), Ill.

Bond Offering—Julian J. Kosinski, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 29 for the purchase of \$900,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Du Page and Cook Counties Community Consolidated Sch. Dist. No. 181 (P. O. Hinsdale), Illinois

Bond Offering—C. E. Spearman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 22 for the purchase of \$520,000 bonds, divided as follows:

\$145,000 Oak School (Hinsdale) bonds. Due on Dec. 1 from 1953 to 1971 inclusive.
125,000 Walker School (Clarendon Hills) bonds. Due on Dec. 1 from 1953 to 1971 inclusive.
225,000 Garfield School (Hinsdale) bonds. Due on Dec. 1 from 1953 to 1971 inclusive.
15,000 school site bonds. Due on Dec. 1 from 1954 to 1956 incl.
10,000 additional school house bonds. Due on Dec. 1, 1957 and 1958.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at a Chicago bank to be designated by the successful bidder and approved by the School Board. Legality approved by Isham, Lincoln & Beale, of Chicago.

Ford, Champaign and McLean Counties Community Unit School District No. 1 (P. O. Gibson City), Ill.

Bond Sale—The \$800,000 building bonds offered Dec. 10 were awarded to a group composed of Newhard, Cook & Co., St. Louis, Paine, Webber, Jackson & Curtis, of Chicago, A. G. Edwards & Co., of St. Louis, and Sills, Fairman & Harris, of Chicago, as 2½s and 2¾s. Dated Dec. 1, 1952. Due on Jan. 1 from 1954 to 1972 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Hancock County Community High School District No. 312 (P. O. Carthage), Ill.

Bond Sale—An issue of \$592,000 building bonds was awarded on Dec. 4 to the Northern Trust Co., and Dempsey & Co., both of Chicago, jointly, at a price of 100.30, a net interest cost of about 2.35%, as follows:

\$385,000 2½s. Due on Jan. 1 from 1954 to 1966 inclusive.
207,000 2½s. Due on Jan. 1 from 1967 to 1972 inclusive.

Indianola, Ill.

Bond Sale—Magnus & Co., of Cincinnati, purchased \$86,500 water works bonds, as follows:
\$16,500 general obligation bonds, as 3½s. Dated Oct. 1, 1952.
70,000 revenue bonds, as 4s. Dated Nov. 1, 1952.

Legality approved by Charles & Trauernicht, of St. Louis.

Joliet, Ill.

Bonds Not Sold—No bids were submitted for the \$2,000,000 water and sewer revenue bonds offered Dec. 17—v. 176, p. 2319. The issue will be reoffered shortly.

Lake County School District No. 67 (P. O. Lake Forest), Ill.

Bond Sale—The \$1,150,000 building bonds offered Dec. 16—v. 176, p. 2212—were awarded to a group composed of First National Bank, William Blair & Co., both of Chicago, Milwaukee Co., Milwaukee, and Farwell, Chapman & Co., of Chicago, at a price of 100.56, a net interest cost of about 1.77%, as follows:

\$940,000 1½s. Due on Dec. 1 from 1953 to 1969 inclusive.
210,000 2s. Due on Dec. 1 from 1970 to 1972 inclusive.

Marion, Clinton, Jefferson and Washington Counties School Dist. No. 135 (P. O. Centralia), Illinois

Bond Sale—An issue of \$385,000 building bonds was sold to Voss & Co., of Chicago, as 2½s and 2¾s. Dated Nov. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Tazewell County School Districts (P. O. Morton), Illinois

Bond Sale—A group composed of Halsey, Stuart & Co., Inc., Harris, Hall & Co., Illinois Co., and McMaster Hutchinson & Co., all of Chicago, was awarded \$1,235,000 bonds as 2½s, as follows:
\$785,000 Township High School District No. 301 bonds, at a price of 101.60, a basis of about 2.61%. Due on Dec. 15 from 1953 to 1972 inclusive.

450,000 Community Consolidated School District No. 644 bonds, at a price of 101.04, a basis of about 2.67%. Due on Dec. 15 from 1953 to 1972 inclusive.

The bonds are dated Dec. 15, 1952. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Jeffersonville, Ind.

Bond Offering—Carl J. Braun, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 29 for the purchase of \$140,000 improvement bonds. Dated Dec. 1, 1952. Due semi-annually from July 1, 1954 to Jan. 1, 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Lee Ice & Miller, of Indianapolis.

Vanderburgh County (P. O. Evansville), Ind.

Bond Offering—John A. Ellert, County Auditor, will receive sealed bids until 10 a.m. (CST) on Dec. 22 for the purchase of \$65,000 county bridge bonds. Dated Dec. 15, 1952. Due semi-annually from July 1, 1954 to July 1, 1960 inclusive. Interest J-J. Legality approved by Ross, McCord, Lee & Miller, of Indianapolis.

IOWA

Mason City Indep. Sch. Dist., Iowa

Bond Sale—The \$1,200,000 building bonds offered Dec. 17—v. 176, p. 2213—were awarded to a group composed of the Northern Trust Co., First National Bank, Halsey, Stuart & Co., Inc., all of Chicago; Braun, Bosworth & Co., Inc., Toledo; A. G. Becker & Co., Chicago, and the First of Michigan Corp., New York, as 1½s, at a price of 100.83, a basis of about 1.78%.

Smithland, Iowa

Bond Sale—The \$6,000 water works bonds offered Dec. 8 were awarded to Roland K. Wilson, of Elk River, Minn., as 4s, at a price of 101, a basis of about 3.72%.

KANSAS

Great Bend School District, Kan.

Bond Sale—An issue of \$600,000 school bonds was sold to Zahner & Co., of Kansas City, as follows:
\$160,000 4½s. Due on Sept. 1 from 1954 to 1957 inclusive.
80,000 1½s. Due on Sept. 1, 1958 and 1959.
360,000 2s. Due on Sept. 1 from 1960 to 1968 inclusive.

The bonds are dated Dec. 1, 1952 and those maturing in 1964 and thereafter are callable on Sept. 1, 1955. Principal and interest (M-S)

payable at the State Treasurer's office. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

KENTUCKY

Corbin Public Municipal Corporation, Ky.

Bond Sale—An issue of \$36,000 improvement bonds was sold to the Bankers Bond Co., Louisville, as 3½s, at a price of 98.22, a basis of about 4.06%. Due from 1953 to 1964 inclusive.

Jefferson County (P. O. Louisville), Ky.

Bond Sale—The \$1,200,000 school building revenue bonds offered Dec. 17 were awarded to a syndicate headed by J. J. B. Hilliard & Son, of Louisville, at a price of par, a net interest cost of about 2.81%, as follows:

\$259,000 3s. Due on Feb. 1 from 1954 to 1958 inclusive.
234,000 2½s. Due on Feb. 1 from 1959 to 1962 inclusive.
478,000 2¾s. Due on Feb. 1 from 1963 to 1969 inclusive.
229,000 3s. Due on Feb. 1 from 1970 to 1972 inclusive.

Other members of the syndicate: Almstedt Bros., Bankers Bond Co., all of Louisville, and consisting of Blyth & Co., of Chicago, Stein Bros. & Boyce, W. L. Lyons & Co., O'Neal, Alden & Co., all of Louisville, Merrill Lynch, Pierce, Fenner & Beane, Goodbody & Co., both of New York, Wagner, Reid & Ebinger, The Kentucky Company, Smart, Clowes & Oswald, all of Louisville, Equitable Securities Corporation, Security & Bond Co., and Russell, Long & Co., both of Lexington.

The bonds are dated Feb. 1, 1952 and mature on Feb. 1 from 1954 to 1972 inclusive. Bonds maturing in 1958 and thereafter are callable in inverse numerical order as of Feb. 1, 1957. Interest F-A. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

MAINE

Lewiston, Me.

Bond Offering—Adrien O. Ancill, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Dec. 22 for the purchase of \$70,000 street paving bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS

Boston Housing Authority, Mass.

Note Sale—The \$6,383,000 notes offered Dec. 17—v. 176, p. 2320—were awarded to the Branch Banking & Trust Co., of Wilson, the terms being an over-all interest rate of 0.83%.

Boston, Mass.

Note Offering—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$5,000,000 notes. Dated Dec. 30, 1952 and due on Nov. 2, 1953.

Plymouth County (P. O. Plymouth), Mass.

Note Sale—The \$100,000 tuberculosis hospital maintenance renewal notes offered Nov. 24—v. 176, p. 2009—were awarded at 0.75% discount, in equal amounts of \$50,000 to the Rockland Trust Co., Boston, and Hingham Trust Co., Hingham.

Quincy, Mass.

Bond Sale—The \$900,000 bonds offered Dec. 18 were awarded to the Bankers Trust Co., New York City, and the Harris Trust & Savings Bank of Chicago, jointly, as follows:

\$700,000 Lot A bonds as 1.60s, at a price of 100.11, a basis of about 1.57%.

200,000 Lot B bonds as 1½s, at a price of 100.29, a basis of about 1.83%.

Lot A

\$240,000 macadam pavement bonds. Dated July 1, 1952 and due on July 1 from 1953 to 1957 inclusive.

160,000 street construction bonds. Dated July 1, 1952 and due on July 1 from 1953 to 1962 inclusive.

250,000 parking area bonds. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1963 inclusive.

50,000 Sea Wall bonds. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1963 inclusive.

Lot B

\$100,000 water bonds. Dated July 1, 1952 and due on July 1 from 1953 to 1967 inclusive.

100,000 sewer bonds. Dated July 1, 1952 and due on July 1 from 1953 to 1972 inclusive.

Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Watertown, Mass.

Bond Sale—The \$768,000 school bonds offered Dec. 16—v. 176, p. 2320—were awarded to a group composed of Smith, Barney & Co., Goldman, Sacks & Co., both of New York City, and F. Brittain Kennedy & Co., of Boston, as 1½s, at a price of 100.41, a basis of about 1.70%.

Wilbraham, Mass.

Bond Sale—The \$366,000 school bonds offered Dec. 18 were awarded to the Bankers Trust Co., and Kidder, Peabody & Co., both of New York City, jointly, as 1.90s, at a price of 100.50, a basis of about 1.83%.

The bonds are dated Jan. 15, 1953 and mature on Jan. 15 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Bangor, Columbia, Arlington, Covert, Geneva and Waverly Townships Fractional School District No. 2 (P. O. Bangor), Michigan

Bond Sale—The \$260,000 building bonds offered Dec. 15—v. 176, p. 2320—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.02.

Bangor Township Unit Sch. Dist. (P. O. Route No. 56, Bay City), Michigan

Bond Sale—The \$225,000 building bonds offered Dec. 11—v. 176, p. 2213—were awarded to the Bay City Bank of Bay City, as 2½s, at a price of 100.12, a basis of about 2.20%.

Benton Township School District No. 14 (P. O. Benton Harbor), Michigan

Bonds Not Sold—No bids were submitted for the \$117,000 building bonds offered Dec. 15—v. 176, p. 2321.

Detroit-Wayne Joint Building Authority (P. O. Detroit), Michigan

Bond Offering—Charles G. Oakman, Secretary of the Commission, will receive sealed bids until 11 a.m. (EST) on Jan. 7 for the purchase of \$13,500,000 series I, revenue bonds, being part of an authorized issue of \$16,500,000. The bonds will be dated Jan. 1, 1953 and mature on Jan. 1 from 1957 to 1983 inclusive. Callable in inverse numerical order on or after Jan. 1, 1960. Principal and interest (J-J) payable at the City Bank, Detroit; City National Bank & Trust Co., Chicago, or at the Marine Midland Trust Co., New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hemlock Rural Agricultural School District, Michigan

Bonds Not Sold—Bids for the \$175,000 building bonds offered Dec. 11—v. 176, p. 2213—were returned unopened. A new offering will be made.

Holland, Mich.

Bond Offering—C. Grevengeod, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 7 for the purchase of \$114,000 special assessment paving bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1962 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of April 1, 1957. Principal and interest (A-O) payable at the Peoples State Bank of Holland. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Houghton County (P. O. Ripley), Michigan

Note Offering—Dominic M. Vairo, County Clerk, will receive sealed bids until 4 p.m. (EST) on Dec. 30 for the purchase of \$100,000 county road notes. Dated Feb. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Purchaser to furnish legal opinion.

Hudson Valley Sch. Dist. (P. O. Milford), Mich.

Bond Offering—R. M. Mathews, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 15 for the purchase of \$650,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1962 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of April 1, 1956. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kaleva, Mich.

Bonds Not Sold—No bids were submitted for the \$65,000 water supply system revenue bonds offered Dec. 15—v. 176, p. 2213.

Michigan (State of)

Bond Sale—The \$20,000,000 Limited Access Highway Dedicated Tax bonds offered Dec. 16—v. 176, p. 2213—were awarded to a syndicate headed jointly by Smith, Barney & Co., New York City, Drexel & Co., Philadelphia, and Harriman Ripley & Co., Inc., New York City, at a price of 100.054, a net interest cost of about 2.03%, as follows:

\$4,350,000 3s. Due on Oct. 1 from 1954 to 1958 inclusive.
3,100,000 2s. Due on Oct. 1 from 1959 to 1961 inclusive.
3,350,000 1½s. Due on Oct. 1 from 1962 to 1964 inclusive.
9,200,000 2s. Due on Oct. 1 from 1965 to 1971 inclusive.

Other members of the syndicate included the following: C. J. Devine & Co., Kidder, Peabody & Co., Blair, Rollins & Co., Inc., Eastman, Dillon & Co., White, Weld & Co., all of New York, A. G. Becker & Co., of Chicago, Hemphill, Noyes & Co., of New York, Lee Higginson Corp., William Blair & Co., of Chicago, Coffin & Burr, Aubrey G. Lanston & Co., W. H. Morton & Co., Wm. E. Pollock & Co., Roosevelt & Cross, all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Weeden & Co., of San Francisco, The Illinois Company, of Chicago, McDonald & Co., of Cleveland, Blunt Ellis & Simmons, Julien Collins & Co., both of Chicago, Shearson, Hammill & Co., of New York;

Dean Witter & Co., of San Francisco, Andrews & Wells, Inc., of New York, Field, Richards & Co., Hayden, Miller & Co., both of Cleveland, Robinson-Humphrey Co., Inc., of Atlanta, Baker Watts & Co., of Baltimore, Gregory & Son, of New York, McCormick

& Co., Mullaney, Wells & Co., both of Chicago, Reinholdt & Gardner, of St. Louis, Sills, Fairman & Harris, of Chicago, Thomas & Co., of Pittsburgh, Yarnall & Co., of Philadelphia, E. F. Hutton & Co., of New York, Kaiser & Co., of San Francisco;

Moore, Leonard & Lynch, of Pittsburgh, Walter J. Wade, Inc., of Grand Rapids, Paul H. Davis & Co., Dempsey & Co., both of Chicago, Granbery, Marache & Co., of New York, McMaster Hutchinson & Co., of Chicago, Raffensperger, Hughes & Co., of Indianapolis, Rodman & Linn, of Chicago, Walter Stokes & Co., of New York, Blewer, Heitner & Glynn, of St. Louis, Campbell, McCarty & Co., of Detroit, J. M. Dain & Co., of Minneapolis, Doll & Isphording, Inc., Ellis & Co., both of Cincinnati, Robert Garrett & Sons, of New York, and W. L. Lyons & Co., of Louisville.

Montmorency County (P. O. Atlanta), Michigan

Note Sale—The \$37,000 county road notes offered Dec. 5 were awarded to Shannon & Co., McDonald-Moore & Co., and Kenower, MacArthur & Co., all of Detroit.

The notes are dated Dec. 1, 1952, and mature on Aug. 1, 1955 and 1956. Callable on any interest date on 30 days' notice. Interest F-A. Purchaser to furnish legal opinion.

Napoleon Rural Agricultural Sch. Dist., Mich.

Bond Sale—The \$165,000 building bonds offered Dec. 15—v. 176, p. 2213—were awarded to Barcus, Kindred & Co., Chicago.

Port Sheldon Township Sch. Dist. No. 1 (P. O. Rural Route No. 1 West Olive), Mich.

Bond Sale—The \$40,000 building bonds offered Nov. 5 were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

Spring Lake and Crochery Townships Sch. Districts No. 8 (P. O. R. R. No. 2, Spring Lake), Michigan

Bond Sale—The \$33,000 building bonds offered Dec. 10—v. 176, p. 2214—were awarded to Walter J. Wade, Inc. of Grand Rapids, as 3½s.

Tawas, Mich.

Bond Sale—The \$30,000 general obligation sewer bonds offered Dec. 15—v. 176, p. 2320—were awarded to McDonald-Moore & Co., of Detroit, as 3½s.

Waterford Township Sch. Dist. (P. O. Route 9, Pontiac), Mich.

Bond Sale—The \$1,350,000 building bonds offered Dec. 4—v. 176, p. 2110—were awarded to a syndicate headed by B. J. Van Ingen & Co., Chicago, at a price of 100.07, a net interest cost of about 3.39%, as follows:

\$1,150,000 3½s. Due on May 1 from 1954 to 1968 inclusive.
100,000 3½s. Due May 1, 1969.
100,000 3s. Due May 1, 1970.

Other members of the syndicate: McDonald-Moore & Co., H. V. Sattley & Co., both of Detroit, Pohl & Co., of Cincinnati, Shannon & Co., of Detroit, Walter, Woody & Heimerdinger, of Cincinnati, Channer Securities Co., of Chicago, S. R. Livingstone, Crouse & Co., and Siler & Co., both of Detroit.

Wayne Sch. Dist., Mich.

Note Sale—The \$235,000 tax anticipation notes offered Dec. 13—v. 176, p. 2320—were awarded to the Detroit Bank, as 1½s.

MINNESOTA

Aithin County (P. O. Aithin), Minnesota

Bond Sale—The \$225,000 refunding bonds offered Dec. 16—v. 176, p. 2009—were awarded to the Allison-Williams Co., of Minneapolis, the only bidder, as 2.40s.
Piper, Jaffray & Hopwood, and

J. M. Dain & Co., both of Minneapolis, participated in the purchase of the issue.

Carlton County Consolidated Sch. Dist. No. 5 (P. O. Cromwell), Minnesota

Bond Offering—Jack Huhta, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 29 for the purchase of \$40,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1973 inclusive. Bonds maturing in 1968 and thereafter are callable in inverse numerical order as of Jan. 1, 1967. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Cottonwood County Con. Sch. Dist. No. 74 (P. O. Jeffers), Minn.

Bond Sale—The \$50,000 building bonds offered Dec. 11—v. 176, p. 2214—were awarded to the Allison-Williams Co., of Minneapolis, as 2½s, at a price of 100.33 a basis of about 2.45%.

Itasca County (P. O. Grand Rapids), Minn.

Bond Offering—R. J. Whaling, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$115,000 general obligation bridge bonds. Dated Jan. 15, 1953. Due on Jan. 1 from 1955 to 1959 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Marshall County Ind. Sch. Dist. No. 49 (P. O. Newfolden), Minn.

Bond Sale—The \$125,000 building bonds offered Dec. 10—v. 176, p. 2214—were awarded to E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, of St. Paul, at a price of 100.08, a net interest cost of about 2.96%, as follows:

\$45,000 2½s. Due on Jan. 1 from 1956 to 1964 inclusive.
80,000 3s. Due on Jan. 1 from 1965 to 1980 inclusive.

In addition to the above coupons, the entire issue bear additional interest of ¾% from Jan. 1, 1953 to Jan. 1, 1954.

Otter Tail County Indep. Sch. Dist. No. 5 (P. O. Underwood), Minnesota

Bond Sale—The \$65,000 building bonds offered Dec. 3—v. 176, p. 2110—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, at a price of 100.12, a net interest cost of about 3.04% as follows:

\$20,000 2½s. Due on Jan. 1 from 1956 to 1965 inclusive.
45,000 3.10s. Due on Jan. 1 from 1966 to 1981 inclusive.

Polk County Indep. School District No. 1 (P. O. Crookston), Minn.

Bond Offering—Ivar J. Swan, District Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 15 for the purchase of \$550,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1977 inclusive. Bonds maturing in 1971 and thereafter are callable in inverse numerical order as of Jan. 1, 1970. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Redwood County Com. Sch. Dist. No. 108 (P. O. Lucan), Minn.

Bond Sale—The \$50,000 building bonds offered Nov. 28 were awarded to the State Bank of Lucan, as 2½s, at a price of par.

Roseville, Minn.

Certificate Sale—The \$38,000 street and fire equipment certificates of indebtedness offered on Dec. 16—v. 176, p. 2214—were awarded to the American National

Bank of St. Paul, as 1.80s, at a price of 100.18, a basis of about 1.74%.

St. Louis Park, Minn.

Bond Sale—The \$877,000 bonds offered Dec. 15—v. 176, p. 2214—were awarded to a syndicate headed by Allison-Williams Co., of Minneapolis, as 2.90s, at a price of 100.08, a basis of about 2.88%. Other members of the syndicate: Northwestern National Bank, First National Bank, both of Minneapolis, First National Bank, of St. Louis, Piper, Jaffray & Hopwood, J. M. Dain & Co., both of Minneapolis, Mannheim-Egan, Inc., and the Caldwell, Phillips Co., both of St. Paul.

MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

Bond Sale—The \$150,000 road refunding bonds offered Nov. 3—v. 176, p. 1717—were awarded to the First National Bank of Memphis, as 2s and 2½s, at a price of 100.11.

Byhalia, Miss.

Bond Offering—A. N. Jones, Town Clerk, will receive sealed bids until 2:30 p.m. (CST) on Dec. 22 for the purchase of \$20,000 general obligation water bonds. Due from 1954 to 1973 inclusive.

Calhoun County (P. O. Pittabore), Miss.

Bond Offering—J. E. Clark, Clerk of the Board of County Supervisors, will offer at public auction at 10 a.m. (CST) on Jan. 5, an issue of \$60,000 jail and court house construction bonds. Due from 1954 to 1973 inclusive.

Covington County Supervisors District No. 1 (P. O. Collins), Miss.

Bond Offering—C. V. Dees, Clerk of the Board of County Supervisors, will receive sealed bids until 10 a.m. (CST) on Jan. 5 for the purchase of \$12,500 general obligation bonds.

Hickahala Creek Drainage District (P. O. Senatobia), Miss.

Bond Sale—An issue of \$15,000 6% drainage bonds was sold to M. A. Saunders & Co., of Memphis. Dated Sept. 1, 1952. Legality approved by Charles & Trauer-nicht, of St. Louis.

NEW JERSEY

Boonton Township Sch. Dist. (P. O. Boonton, R. D. No. 2), N. J.

Bond Sale—The \$88,000 school bonds offered Dec. 11—v. 176, p. 2111—were awarded to J. B. Hanauer & Co., of Newark, as 2.40s, at a price of 100.15, a basis of about 2.48%.

Clementon, N. J.

Bond Offering—John W. Berry, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 6 for the purchase of \$100,000 water bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the National Bank of Clementon. Legality approved by Hawkins, Delafield & Wood, of New York City.

Dunellen, N. J.

Bond Sale—The \$50,000 bonds offered Dec. 15—v. 176, p. 2214—were awarded to B. J. Van Ingen & Co., New York City, as 2½s, at a price of 100.13, a basis of about 2.47%.

Livingston Township (P. O. Livingston), N. J.

Bond Sale—The \$173,000 bonds offered Dec. 15—v. 176, p. 2114—were awarded to Boland, Saffin & Co., New York City, and Van Deventer Bros., Inc., of Newark, jointly, as 2.70s, at a price of 100.089, a basis of about 2.69%.

Logan Township School District (P. O. Bridgeport), N. J.

Bond Sale—The \$100,000 building bonds offered Dec. 16—v. 176, p. 2214—were awarded to J. B.

Hanauer & Co., of Newark, as 2.85s, at a price of 100.03, a basis of about 2.84%.

Manville, N. J.

Bond Sale—The \$222,000 bonds offered Dec. 11—v. 176, p. 2215—were awarded to the Fidelity Union Trust Co., and J. B. Hanauer & Co., both of Newark, jointly, as 2.40s, at a price of 100.03, a basis of about 2.39%.

Newark, N. J.

Bond Sale—The \$1,309,000 bonds offered Dec. 16—v. 176, p. 2214—were awarded to a group composed of National City Bank, Chemical Bank & Trust Co., and Barr Bros. & Co., all of New York City, taking \$1,306,000 bonds, as 2.30s, at a price of 100.28, a basis of about 2.26%.

North Arlington Sch. Dist., N. J.

Bond Sale—The \$79,000 building bonds offered Dec. 4—v. 176, p. 1910—were awarded to J. B. Hanauer & Co., of Newark, as 2.65s, at a price of 100.05, a basis of about 2.63%.

North Plainfield, N. J.

Bond Sale—The \$215,000 street, street assessment and sewer bonds offered Dec. 12—v. 176, p. 2215—were awarded to J. B. Hanauer & Co., of Newark, as 2.20s, at a price of 100.048, a basis of about 2.19%.

Palmyra, N. J.

Bond Sale—The \$250,000 sewage disposal plant bonds offered Dec. 17—v. 176, p. 2215—were awarded to C. C. Collings & Co., and Schmidt, Poole & Co., both of Philadelphia, jointly, as 2.60s, at a price of 100.09, a basis of about 2.59%.

Sea Isle City, N. J.

Bond Sale—The \$108,000 bonds offered Dec. 15—v. 176, p. 2214—were awarded to J. B. Hanauer & Co., Newark, as 3½s, at a price of 100.33, a basis of about 3.44%.

Union Township (P. O. Union), New Jersey

Bond Sale—The \$476,000 public improvement bonds offered Dec. 17—v. 176, p. 215—were awarded to a group composed of Fidelity Union Trust Co., Newark, Boland, Saffin & Co., New York City, and Deventer Bros., Inc., Newark, as 2½s, at a price of 100.16, a basis of about 2.22%.

Woodridge, N. J.

Bond Sale—The \$18,000 public improvement bonds offered Dec. 17—v. 176, p. 2215—were sold to the Woodridge National Bank.

Woodbridge Township Sch. Dist. (P. O. Woodbridge), N. J.

Bond Sale—The \$3,500,000 building bonds offered Dec. 17—v. 176, p. 2215—were awarded to B. J. Van Ingen & Co., and Boland, Saffin & Co., both of New York City, jointly, as 3¾s, at a price of 100.02, a basis of about 3.74%. This was the only bid for the issue.

NEW YORK

Colonie (P. O. Newtonville), New York

Bond Offering—William K. Sanford, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Dec. 23 for the purchase of \$1,851,000 water improvement bonds. Dated July 15, 1952. Due on Jan. 15 from 1953 to 1991 inclusive. Principal and interest (J-J) payable at the State Bank of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Geddes, Westvale Water District (P. O. Solvay), N. Y.

Bond Sale—The \$250,000 water system bonds offered Dec. 18—v. 176, p. 2321—were awarded to the Solvay Bank, of Solvay, as 2.30s.

Greece (P. O. Rochester 13), N. Y.

Bond Sale—The \$288,000 public improvement bonds offered Dec. 16—v. 176, p. 2215—were awarded

to George B. Gibbons & Co., New York City, and Sage, Rutty & Co., of Rochester, jointly, as 2.20s, at a price of 100.095, a basis of about 2.18%.

Hempstead Union Free School Dist. No. 2 (P. O. Uniondale), N. Y.

Bond Sale—The \$1,160,000 building bonds offered Dec. 16—v. 176, p. 2215—were awarded to the Franklin National Bank of Franklin Square, as 2.90s, at a price of 100.43, a basis of about 2.86%.

Hempstead Union Free Sch. Dist. No. 20 (P. O. Lynbrook), N. Y.

Bond Sale—The \$870,000 building bonds offered Dec. 17—v. 176, p. 2321—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and B. J. Van Ingen & Co., all of New York City, as 2.90s, at a price of 101.01, a basis of about 2.81%.

Islip Union Free Sch. District No. 2 (P. O. Islip), N. Y.

Bond Sale—The \$850,000 building bonds offered Dec. 12—v. 176, p. 2215—were awarded to a group composed of Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. du Pont & Co., and Tilney & Co., all of New York City, as 2.70s, at a price of 100.78, a basis of about 2.63%.

Little Falls, N. Y.

Bond Offering—Chas. W. Phillips, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 30 for the purchase of \$31,000 park improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1960 inclusive. Principal and interest (J-D) payable at the Little Falls National Bank. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York, N. Y.

Note Sale—Lazarus Joseph, City Comptroller, on Dec. 17 sold by allotment to various banks and trust companies in the City, an issue of \$65,000,000 1½% tax anticipation notes, dated Dec. 17, 1952 and due \$35,000,000 on April 20 and \$30,000,000 on April 23, 1953.

The allotment was as follows:

\$12,265,000: The National City Bank of New York.
\$11,492,000: The Chase National Bank of The City of New York.
\$6,805,000: Guaranty Trust Company of New York.
\$5,668,000: Manufacturers Trust Company.
\$4,342,000: Bankers Trust Company.
\$3,874,000: Chemical Bank & Trust Company.
\$3,802,000: The Hanover Bank.
\$2,834,000: Irving Trust Company.
\$2,730,000: Bank of the Manhattan Co.
\$1,729,000: The New York Trust Company.
\$1,722,000: Corn Exchange Bank Trust Co.
\$1,696,000: The First National Bank of The City of New York.
\$1,696,000: J. P. Morgan & Co. Incorporated.
\$1,125,000: The Public National Bank and Trust Co.
\$936,000: Bank of New York.
\$852,000: The Marine Midland Trust Company of New York.
\$364,000: United States Trust Company of New York.
\$351,000: Empire Trust Company.
\$280,000: Sterling National Bank and Trust Company.
\$124,000: Bronx County Trust Company.
\$117,000: Kings County Trust Company, Brooklyn, N. Y.
\$111,000: Federation Bank and Trust Company.
\$85,000: The Amalgamated Bank of New York.

Orchard Park Fire Dist. (P. O. Orchard Park), N. Y.

Bond Sale—The \$47,500 fire fighting equipment bonds offered

Dec. 12 were awarded to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.01, a basis of about 2.24%.

Pawling, Dover, East Fishkill, Beekman and Patterson Central Sch. Dist. No. 1 (P. O. Pawling), N. Y.

Bond Offering—Woodrow F. Devine, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 20 for the purchase of \$733,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Bank of New York, New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Troy, N. Y.

Bond Sale—The \$387,500 bonds offered Dec. 17—v. 176, p. 2321—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair, Rollins & Co., Inc., and Roosevelt & Cross, all of New York City, as 2.40s, at a price of 100.37, a basis of about 2.34%.

Whitesboro, N. Y.

Bond Sale—The \$19,000 sewer bonds offered Dec. 18—v. 176, p. 2322—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2.40s, at a price of 100.07, a basis of about 2.38%.

Whitestone, Marcy, Floyd and Rome Central School District No. 1 (P. O. Oriskany), New York

Bonds Not Sold—The one bid submitted for the \$100,000 building bonds offered Dec. 17—v. 176, p. 2215—was rejected.

NORTH CAROLINA

Anson County (P. O. Wadesboro), North Carolina

Bond Sale—The \$150,000 county hospital bonds offered Dec. 16—v. 176, p. 2322—were awarded to the Bank of Wadesboro, as 2½s, at a price of par.

OHIO

Aurora Local Sch. Dist., Ohio

Bond Offering—H. E. Miller, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$133,000 building bonds. Dated Jan. 15, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Interest M-N.

Cambridge, Ohio

Bond Sale—The \$1,025,000 first mortgage sewage system revenue bonds offered Dec. 15—v. 176, p. 2322—were awarded to a group composed of Hayden, Miller & Co., of Cleveland, Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., and Stranahan, Harris & Co., all of Toledo, and Olderman, Asbeck & Co., of Cleveland, at a price of 100.33, a net interest cost of about 3.21%, as follows:
\$50,000 3¼s. Due on Dec. 1 from 1953 to 1957 inclusive.
200,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.
775,000 3¼s. Due on Dec. 1 from 1967 to 1984 inclusive.

Carey Exempted Village Sch. Dist., Ohio

Bond Sale—The \$480,000 building bonds offered Dec. 18—v. 176, p. 2322—were awarded to Braun, Bosworth & Co., Inc., Toledo.

Carroll County (P. O. Carrollton), Ohio

Bond Sale—The \$190,000 county home building bonds offered Dec. 15—v. 176, p. 2011—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 2¼s, at a price of 100.38, a basis of about 2.20%.

Cheviot, Ohio

Bond Sale—The \$150,000 incinerator bonds offered Dec. 4—v. 176, p. 2011—were awarded to the First Cleveland Corp., of Cleveland, as 2s, at a price of 100.18, a basis of about 1.98%.

Clinton Township Local Sch. Dist. (P. O. Route No. 4, Tiffin), Ohio

Bond Offering—C. C. Mann, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$77,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1976 inclusive. Interest J-D. Legality approved by Carpenter & Carpenter, of Tiffin.

Columbiana County (P. O. Lisbon), Ohio

Bond Sale—The \$12,000 court house repair and improvement bonds offered Dec. 15—v. 176, p. 2111—were awarded to Hayden, Miller & Co., of Cleveland, as 1¾s, at a price of 100.13, a basis of about 1.71%.

Conotton Valley Local School Dist. (P. O. Bowerston), Ohio

Bond Sale—The \$80,000 building bonds offered Dec. 15—v. 176, p. 2111—were awarded to Fox, Reusch & Co., of Cincinnati, as 3s, at a price of 101.11, a basis of about 2.87%.

Cuyahoga Falls, Ohio

Bond Offering—R. G. Scott, City Auditor, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$63,680 storm sewer improvement bonds. Dated Sept. 1, 1952. Due on June 1 and Dec. 1 from 1954 to 1963 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Eaton Exempted Village Sch. Dist., Ohio

Bond Sale—The \$295,000 building bonds offered Dec. 11—v. 176, p. 2215—were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 101.71, a basis of about 2.07%.

Elyria City Sch. Dist., Ohio

Bond Sale—The \$3,000,000 building bonds offered Dec. 18—v. 176, p. 2322—were awarded to a syndicate headed by Phelps, Fenn & Co., of New York City, as 2¾s, at a price of 100.95, a basis of about 2.63%. Other members of the syndicate: Union Securities Corporation; Blair, Rollins Incorporated; Merrill Lynch, Pierce, Fenner & Beane; Hemp-hill, Noyes & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; McDonald & Co.; Field, Richards & Co.; Baxter, Williams & Co.; Sills, Fairman & Harris, Incorporated; Westheimer & Co.; Fox, Reusch & Co. Inc.; and Widmann & Co.

Findlay, Ohio

Bond Sale—The \$1,200,000 sewerage treatment plant and system bonds offered Dec. 17—v. 176, p. 2322—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, William Blair & Co., Chicago, McDonald & Co., Cleveland, Raffensperger, Hughes & Co., Indianapolis, Ryan, Sutherland & Co., and Roose & Co., both of Toledo, as 2s, at a price of 100.059, a basis of about 1.99%.

Franklin City School District, Ohio

Bond Offering—Elmer Gregg, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$235,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Franklin National Bank, Franklin. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Georgesville Local Sch. Dist. (P. O. Galloway), Ohio

Bond Offering—Floyd L. Peterson, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Dec. 23 for the purchase of \$35,000 building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1978 inclusive. Interest J-D.

Goshen Local School District (P. O. Midvale), Ohio

Bond Sale—The \$147,000 building bonds offered Dec. 16—v. 176, p. 2111—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 3½s, at a price of 101.22, a basis of about 3.12%.

Greene County (P. O. Xenia), Ohio

Bond Offering—Raymond G. Spahr, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$40,000 road improvement bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Greenville City School Dist., Ohio

Bond Sale—The \$900,000 building bonds offered Dec. 16—v. 176, p. 2215—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.90, a basis of about 2.06%.

Gustavus Township Local Sch. Dist. (P. O. Farmdale), Ohio

Bond Offering—Oliver W. Jobs, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$82,000 building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1975 inclusive. Interest M-N.

Howland Township (P. O. Route 5, Warren), Ohio

Bond Offering—Glesner Griffen, Clerk of the Board of Township Trustees, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$20,000 fire station building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1957 inclusive. Interest M-N. Purchaser to pay for legal opinion.

Hubbard Exempted Village School District, Ohio

Bond Sale—The \$454,000 building bonds offered Dec. 15—v. 176, p. 2215—were awarded to Field, Richards & Co., of Cleveland, as 3s, at a price of 101.91, a basis of about 2.79%.

Jefferson Local Sch. Dist. (P. O. Dresden), Ohio

Bond Offering—P. S. Gray, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$375,000 building bonds. Dated April 1, 1953. Due on Oct. 1 from 1954 to 1977 inclusive. Principal and interest (A-O) payable at the First Trust & Savings Bank, Dresden. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lanier Township Local School District (P. O. Eaton), Ohio

Bond Sale—The \$65,000 improvement bonds offered Dec. 15—v. 176, p. 2215—were awarded to Fox, Reusch & Co., of Cincinnati, as 2½s, at a price of 101.30, a basis of about 2.61%.

New Miami Local Sch. Dist., Ohio

Bond Offering—Earl Gingerich, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$130,000 fireproof school building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Hamilton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Northampton Local Sch. Dist. (P. O. R. D. No. 2, Box 368, Cuyahoga Falls), Ohio

Bond Sale—The \$195,000 building bonds offered Dec. 17—v. 176, p. 2322—were awarded to Field, Richards & Co., of Cleveland, as 2½s, at a price of 100.92, a basis of about 2.63%.

North Olmsted, Ohio

Bond Offering—E. M. Christmas, City Auditor, will receive

sealed bids until noon (EST) on Jan. 5 for the purchase of \$32,200 water improvement bonds. Dated Jan. 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the National City Bank, Cleveland. Purchaser to furnish legal opinion.

North Robinson Local Sch. Dist. (P. O. Westerville), Ohio

Bond Sale—The \$50,000 building bonds offered Dec. 17—v. 176, p. 2322—were awarded to Ryan, Sutherland & Co., of Toledo, as 2s, at a price of 100.62, a basis of about 1.88%.

Norton Local Sch. Dist. (P. O. R. D. No. 4, Barberton), Ohio

Bond Offering—T. H. Wheling, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$361,000 building bonds. Dated Feb. 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Interest J-D.

Plymouth Local Sch. Dist., Ohio

Bond Sale—The \$160,000 building bonds offered Dec. 17—v. 176, p. 2011—were awarded to Braun, Bosworth & Co., Inc., Toledo.

Prairie Township Local School District (P. O. Columbus 4), Ohio

Bond Sale—The \$75,000 building bonds offered Dec. 15—v. 176, p. 2322—were awarded to Fox, Reusch & Co., of Cincinnati.

Rush Local Sch. Dist. (P. O. Uhrichsville), Ohio

Bond Sale Canceled—Proposal to consider bids Dec. 16 on an issue of \$78,500 building bonds was rescinded. A new offering will be made.

Shelby City Sch. Dist., Ohio

Bond Sale—The \$650,000 building bonds offered Dec. 11—v. 176, p. 2012—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, National City Bank of Cleveland, Merrill, Turben & Co., Cleveland, and Roose & Co., of Toledo, as 2s, at a price of 100.03, a basis of about 1.99%.

Stonycreek-Jefferson Local Sch. Dist. (P. O. R. F. D. No. 1, Stonycreek), Ohio

Bond Sale—The \$88,000 building bonds offered Dec. 16 were awarded to Doll & Isphording, Inc., of Cincinnati, at a price of 101.31.

Wayne Local School District (P. O. Bloomingdale), Ohio

Bond Sale—The \$275,000 building bonds offered Dec. 15—v. 176, p. 2111—were awarded to Ryan, Sutherland & Co., of Toledo, as 3½s, at a price of 101.59, as basis of about 3.08%.

Wellston City School District, Ohio

Bond Offering—Fred McCartney, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$192,000 building bonds. Dated Dec. 1, 1952. Due on Sept. 15 from 1954 to 1976 inclusive. Interest M-S.

Westerville, Ohio

Bond Sale—The \$489,000 bonds offered Dec. 16—v. 176, p. 2322—were awarded to the Ohio Co. of Columbus, at a price of 101.01.

Westlake Exempted Village School District, Ohio

Bond Offering—Chas. M. Weston, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$140,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at the Rocky River branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Whitewater Local Sch. Dist. (P. O. Miamitown), Ohio

Bond Offering—D. C. Berry, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 24 for the purchase of \$700,000 building bonds. Dated Dec. 15, 1952. Due on June 15 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers State Bank, Miamitown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Wickliffe City School Dist., Ohio

Bond Sale—The \$800,000 building bonds offered Dec. 16—v. 176, p. 2322—were awarded to Baxter, Williams & Co., of Cleveland, as 3½s, at a price of 101.62, a basis of about 3.07%.

Woodsfield Exempted Village Sch. District, Ohio

Bond Sale—In purchasing on Dec. 11 an issue of \$60,000 building bonds, Wm. J. Mericka & Co., Cleveland, paid a price of 101.61 for 3½s, not 101.06 as originally reported in v. 176, p. 2322.

Youngstown, Ohio

Bond Sale—The \$127,000 bonds offered Dec. 12—v. 176, p. 2111—were awarded to Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.19, a basis of about 1.70%.

OKLAHOMA

Comanche County Independent School District No. 8 (P. O. Lawton), Okla.

Bond Sale—The \$300,000 site, building, equipment and repair bonds offered Dec. 15—v. 176, p. 2322—were awarded to the First National Bank & Trust Co., Oklahoma City.

Dependent School District No. 6 (P. O. Britton), Oklahoma County, Okla.

Bond Offering—Mrs. Anna Mae Bewley, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 22 for the purchase of \$14,900 building bonds. Due from 1955 to 1959 inclusive.

Norman, Okla.

Bond Offering—T. C. Barrowman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 23 for the purchase of \$993,230 water works bonds. Due serially from 1956 to 1977 incl.

Westville, Okla.

Bond Sale—The \$65,000 water works extension and improvement bonds offered Dec. 15 were awarded to a group composed of First Securities Co. of Kansas, Wichita, Calvert & Canfield, and C. Edgar Honnold, both of Oklahoma City, on a bid reflecting a net interest cost of about 4.44%.

OREGON

Albany, Oregon

Bond Sale—The \$550,000 general obligation sewer bonds offered Dec. 5—v. 176, p. 2112—were awarded to the First National Bank of Portland, at a price of 98.06.

Bay City, Ore.

Bond Offering—Henry K. Schlaeppli, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 8 for the purchase of \$10,000 Patterson Creek water bonds. Dated April 3, 1952. Due April 3, 1967. Callable at any time. Principal and interest (A-O) payable at the City Recorder's office.

Douglas County Sch. Dist. No. 77 (P. O. Glendale), Oregon

Bond Sale—The \$330,000 building bonds offered Dec. 9—v. 176, p. 2215—were awarded to the Douglas County State Bank of Roseburg, as follows: \$231,000 2½s. Due on Dec. 30 from 1953 to 1959 inclusive.

99,000 2½s. Due on Dec. 30 from 1960 to 1962 inclusive.

Morrow County Sch. Dist. No. 25 (P. O. Boardman), Ore.

Bond Sale—The issue of \$35,000 building bonds offered Dec. 2 was awarded to the United States National Bank of Portland.

Oregon (State of)

Bond Offering—H. B. Glaisyer, Secretary of the State Highway Commission, will receive sealed bids until 10 a.m. (PST) on Jan. 6 for the purchase of \$10,000,000 State Highway bonds of 1953. Dated March 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable March 1, 1963 or on any subsequent interest payment date; Principal and interest (M-S) payable at the National City Bank, New York City. Legality approved by Winfree, McCulloch, Schuler & Sayre, of Portland.

Sapulpa, Okla.

Bond Sale—The \$400,000 sewage treatment plant bonds offered Dec. 17—v. 176, p. 2322—were awarded to a group composed of Honnold & Co., R. J. Edwards, Inc., and Calvert & Canfield, all of Oklahoma City, and the First Securities Co. of Kansas, Wichita.

Tillamook County Sch. Dist. No. 14 (P. O. Garibaldi), Ore.

Bond Offering—Alice M. Inglis, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 12 for the purchase of \$150,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County School Dist. No. 1C Jt. (P. O. Sherwood), Oregon

Bond Sale—The \$120,000 school house bonds offered Dec. 8—v. 176, p. 2112—were awarded to the First National Bank of Newberg, on a bid reflecting a net interest cost of about 2.39%.

PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pa.

Bond Sale—The \$350,000 sewer bonds offered Dec. 11—v. 176, p. 2215—were awarded to Schmidt, Poole & Co., of Philadelphia, as 1½s, at a price of 100.089, a basis of about 1.35%.

Bristol, Pa.

Bond Offering—Mrs. Agnes F. Cole, Borough Secretary, will receive sealed bids until Jan. 12 for the purchase of \$135,000 general obligation bonds.

Central Delaware County Authority (P. O. Crum Lynne), Pa.

Bond Sale—The \$160,000 series B, sewer revenue bonds offered Dec. 17—v. 176, p. 2216—were awarded to Goldman, Sachs & Co., of New York City, as 2½s and 2½s, at a price of par, a net interest cost of about 2.46%.

Greensburg, Pa.

Bond Offering—F. M. Newcomer, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 5 for the purchase of \$150,000 general obligation bonds, part of the \$300,000 issue authorized at the Nov. 4 election.

Somerset County (P. O. Somerset), Pennsylvania

Bond Sale—The \$125,000 bonds offered Dec. 13—v. 176, p. 2112—were awarded to Fauset, Steele & Co., of Pittsburgh.

Upper Dublin Township Sch. Dist. (P. O. Fort Washington), Pa.

Bond Sale—The \$100,000 improvement bonds offered Dec. 16—v. 176, p. 2216—were awarded

to Kidder, Peabody & Co., of New York City, as 2½s, at a price of 100.15, a basis of about 2.35%.

SOUTH CAROLINA

South Carolina (State of)

Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$10,000,000 series E. State Highway bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1967 inclusive. Principal and interest payable at the State Treasurer's office, or at any of the State's fiscal agencies in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Bolivar, Tenn.

Bond Offering—M. G. Isbell, Town Recorder, will receive sealed bids until 7:30 p.m. (CST) on Jan. 2 for the purchase of \$65,000 street improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1966 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of Dec. 1, 1959. Legality approved by Chapman & Cutler, of Chicago.

Chattanooga, Tenn.

Bond Sale—The \$2,150,000 series A, sewer revenue bonds offered Dec. 16—v. 176, p. 2216—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., New York City, at a price of 100.009, a net interest cost of about 3.20%, as follows:

\$260,000 5s. Due on Jan. 1 from 1955 to 1959 inclusive.
115,000 2½s. Due on Jan. 1, 1960 and 1961.

120,000 2½s. Due on Jan. 1, 1962 and 1963.

195,000 3s. Due Jan. 1 from 1964 to 1968 inclusive.

285,000 3.10s. Due on Jan. 1 from 1967 to 1970 inclusive.

865,000 3.20s. Due on Jan. 1 from 1971 to 1980 inclusive.

310,000 3½s. Due on Jan. 1 from 1981 to 1983 inclusive.

Other members of the syndicate: Kidder, Peabody & Co., of New York, Blair, Rollins & Co., Inc., A. C. Allyn & Co., R. S. Dickson & Co., Roosevelt & Cross, Bacon, Stevenson & Co., all of New York, Piper, Jaffray & Hopwood, of Minneapolis, Blunt Ellis & Simons, of Chicago, Juran & Moody, of St. Paul, and Davidson & Co., of Knoxville.

Halls, Tennessee

Bonds Not Sold—Bids for the \$130,000 natural gas system revenue bonds offered Dec. 11—v. 176, p. 2012—were rejected.

Knoxville, Tenn.

Bond Sale—The \$2,000,000 general obligation hospital bonds offered Dec. 16—v. 176, p. 2216—were awarded to a syndicate headed by the Equitable Securities Corp. of Nashville, at a price of par, a net interest cost of about 2.94%, as follows:

\$550,000 3s. Due on Nov. 1 from 1953 to 1961 inclusive.

450,000 2½s. Due on Nov. 1 from 1962 to 1965 inclusive.

1,000,000 3s. Due on Nov. 1 from 1966 to 1972 inclusive.

Other members of the syndicate: First National Bank, Memphis, John Nuveen & Co., of Chicago, Cumberland Securities Corp., First American National Bank, both of Nashville, Stern Bros. & Co., of Kansas City, B. J. Van Ingen & Co., of New York, Provident Savings Bank & Trust Co., of Cincinnati, Allison-Williams Co., of Minneapolis, Breed & Harrison, of Cincinnati, Union Planters National Bank & Trust Co.,

of Memphis, Davidson & Co., Fidelity-Bankers Trust Co., both of Knoxville, McDonald-Moore & Co., of Detroit, Third National Bank, in Nashville, and Weil, Roth & Irving Co., of Cincinnati.

Polk County (P. O. Benton), Tenn.

Bond Sale—The \$50,000 refunding bonds offered Dec. 17—v. 176, p. 2323—were awarded to the First National Bank of Copperhill, as 4s, at a price of par.

Winchester, Tenn.

Bond Sale—The \$140,000 municipal building bonds offered at public auction on Dec. 12—v. 176, p. 2112—were awarded to the Equitable Securities Corp., Nashville.

TEXAS

Angleton, Texas

Bond Sale—An issue of \$400,000 water works and sewer system revenue bonds was sold to a group composed of Rowles, Winston & Co., Dunn & Wills, both of Houston, and McRoberts & Co., of San Antonio, as follows:

\$93,000 3s. Due on Jan. 10 from 1954 to 1963 inclusive.

129,000 3½s. Due on Jan. 10 from 1964 to 1973 inclusive.

178,000 4s. Due on Jan. 10 from 1974 to 1983 inclusive.

The bonds are dated Jan. 10, 1953, and those maturing in 1969 and thereafter are callable on and after Jan. 10, 1968. Principal and interest (J-J) payable at the First National Bank of Angleton. Legality approved by Chapman & Cutler, of Chicago.

Brownsville, Texas

Bond Offering—J. W. Sloss, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Jan. 8 or the purchase of \$1,400,000 general obligation bonds, as follows:

800,000 Civic Center bonds.

600,000 street paving bonds.

The bonds are dated Jan. 1, 1953.

Dallas County (P. O. Dallas), Texas

Bond Sale—The \$10,000,000 bonds offered Dec. 18—v. 176, p. 2216—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100.0034, a net interest cost of about 4.46%, as follows:

\$5,000,000 permanent improvement bonds: \$705,000 3s, due on Jan. 10 from 1954 to 1959 inclusive; \$1,635,000 2½s, due on Jan. 10 from 1960 to 1970 inclusive; and \$2,660,000 2½s, due on Jan. 10 from 1971 to 1983 inclusive.

5,000,000 Road District No. 1 bonds: \$1,945,000 3½s, due on Jan. 10 from 1954 to 1962 inclusive; and \$3,055,000 2½s, due on Jan. 10 from 1963 to 1973 inclusive.

Bonds Publicly Offered—The National City Bank and associates made public reoffering of the \$5,000,000 2¼% and 2½% permanent improvement bonds at prices to yield from 1.10% to 2.75%, and the \$5,000,000 Road District No. 1, 3½% and 2¼% bonds on a yield scale ranging from 1.10% to 2.35%.

Other members of the offering group: Phelps, Fenn & Co.; Chemical Bank & Trust Company; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; R. W. Pressprich & Co.; First Southwest Company; Braun, Bosworth & Co. Incorporated; Hemphill, Noyes & Co.; First of Michigan Corporation; Trust Company of Georgia; Reynolds & Co.; Ira Haupt & Co.; Roosevelt & Cross Incorporated; Fidelity Union Trust Company; F. S. Smithers & Co.; J. G. White & Company Incorporated; and

G. H. Walker & Co.; Wood, Struthers & Co.; Provident Savings Bank & Trust Company, Cincinnati; Andrews & Wells, Inc.; Robert Winthrop & Co.; Field, Richards & Co.; J. C. Bradford & Co.; Rauscher, Pierce & Co.; Mackey, Dunn & Co. Incorporated; Reinholdt & Gardner; Barcus, Kindred & Co.; Gordon Graves & Co.; Harold S. Stewart & Company; Folger, Nolan Incorporated; G. C. Haas & Co.; Paul Frederick & Company; McDonald & Company; Thomas & Company; Republic National Bank of Dallas; and Mercantile Bank of Dallas.

Fort Worth Independent Sch. Dist., Texas

Bond Sale—The \$6,000,000 school house bonds offered Dec. 17—v. 176, p. 2216—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, on a bid reflecting a net interest cost of about 2.74%. Other members of the syndicate: Kidder, Peabody & Co., C. J. Devine & Co., R. W. Pressprich & Co., all of New York; First Southwest Company, of Dallas, Alex. Brown & Sons, of Baltimore, First National Bank, of Portland, Stroud & Co., of Philadelphia,

Bacon, Stevenson & Co., E. F. Hutton & Co., both of New York, Dempsey & Co., of Chicago, William N. Edwards & Co., of Fort Worth, Eddleman-Pollak Co., of Houston, White-Phillips Co., of Davenport, R. D. White & Co., of New York, Clement A. Evans & Co., of Atlanta, J. R. Phillips Investment Co., of Houston, and Austin, Hart & Parvin, of San Antonio.

Vernon, Texas

Bond Sale—The \$1,450,000 water works and sewer system revenue bonds offered Dec. 15—v. 176, p. 2216—were awarded to a syndicate headed by William Blair & Co., Chicago, at a price of 100.13, a net interest cost of about 3.08%, as follows:

\$420,000 2½s. Due on Jan. 1 from 1954 to 1965 inclusive.

490,000 3½s. Due on Jan. 1 from 1966 to 1975 inclusive.

540,000 3½s. Due on Jan. 1 from 1976 to 1983 inclusive.

Other members of the syndicate: Central Investment Company of Texas, Dallas; Columbian Securities Corp., of Texas, San Antonio; Moss, Moore & Co., Dallas; Rupe & Son, Hudson Stayart & Co., Eppler, Guerin & Turner, all of Dallas; Warren & Co., of Wichita Falls, and M. A. Hagberg & Co., of Dallas.

UNITED STATES

Public Housing Administration

Local Housing Notes Sold—The \$208,514,000 local housing authority notes offered Dec. 16—v. 176, p. 2323—were purchased in various amounts by the following:

\$148,602,000 by the Chemical Bank & Trust Co., New York, and Associates, at interest rates ranging from 1.35% to 1.42%.

10,336,000 by the Hanover Bank, and C. J. Devine & Co., both of New York City, jointly, at rates from 1.29% to 1.33%.

4,000,000 to the Hanover Bank, New York City, at rates from 1.29% to 1.34%.

15,500,000 to the Chase National Bank, New York City at rates from 1.31% to 1.34%.

950,000 to the Second National Bank of Boston, at 1.30%.

500,000 to the Girard Trust Corn Exchange Bank, Philadelphia, at 1.35%.

300,000 to the Lincoln National Bank of Newark, at rates from 1.28% to 1.30%.

1,133,000 to Salomon Bros. & Hutzler, New York City, at 1.35%.

300,000 to the Fidelity Union Trust Co., Newark, at rates from 1.28% to 1.30%.

1,000,000 to Lehman Bros., New York City, at 1.27%.

300,000 to the Central National Bank of Peoria, at rates from 1.195% to 1.295%.

300,000 to the First National Bank of Peoria, at rates from 1.195% to 1.295%.

17,250,000 to Puerto Rico banks at 1.32%.

VERMONT

St. Albans, Vt.

Certificate Sale—An issue of \$575,000 2.70% water system revenue certificates was sold to a group composed of F. S. Moseley & Co., W. E. Hutton & Co., and Townsend, Dabney & Tyson, all of Boston. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

United States Savings Bonds Issued and Redeemed Through Nov. 30, 1952

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstg.	Percent Outstg. of Amt. Issued
MATURED:				
Series A-1935 to D-1941	\$5,003	\$4,896	\$107	2.14
UNMATURED:				
Series E:				
Series E-1941	1,683	1,027	1,656	38.98
Series E-1942	7,434	4,353	13,081	41.44
Series E-1943	11,920	6,820	5,100	42.79
Series E-1944	13,748	8,123	5,624	40.91
Series E-1945	10,628	6,220	4,408	41.48
Series E-1946	4,640	2,430	2,210	47.63
Series E-1947	4,292	2,009	2,283	53.19
Series E-1948	4,392	1,917	2,475	56.35
Series E-1949	4,292	1,775	2,518	58.67
Series E-1950	3,727	1,414	2,313	62.06
Series E-1951	3,265	1,089	2,176	66.65
Series E-1952 (11 months)	2,716	478	2,238	82.40
Unclassified	115	149	—34	—
Total Series E	72,853	37,805	35,048	48.11
Series H-1952 (6 months)	158	—	158	99.98
Total Series E and H	73,011	37,805	35,206	48.22
Series F and G:				
Series F and G-1941	1,563	434	1,129	72.23
Series F and G-1942	3,266	1,019	2,247	68.80
Series F and G-1943	3,443	1,127	2,316	67.27
Series F and G-1944	3,778	1,059	2,719	71.91
Series F and G-1945	3,206	786	2,420	75.48
Series F and G-1946	3,022	731	2,291	75.81
Series F and G-1947	2,609	573	2,036	78.04
Series F and G-1948	3,056	372	2,684	87.83
Series F and G-1949	1,677	239	1,438	85.75
Series F and G-1950	2,353	227	2,125	90.31
Series F and G-1951	770	47	723	93.90
Series F and G-1952 (4 mos.)	205	6	198	96.59
Total Series F and G	28,948	6,622	22,326	77.12
Series J and K-1952 (7 months)	318	—	318	99.92
Total Series F, G, J and K	29,226	6,622	22,645	77.38
All Series—Total matured	5,003	4,896	107	2.14
Total unmatured	102,277	44,427	57,850	56.56
Grand total	107,280	49,322	57,958	54.02

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. †Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.

GIVE to conquer CANCER

SAY TO YOURSELF

...here is life-giving money to help those stricken by Cancer to live again.

EVERY NICKLE AND DIME I give helps teach new thousands how to recognize Cancer and what to do about it.

EVERY QUARTER I give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of Cancer.

EVERY DOLLAR I send buys new equipment, establishes new facilities for treating and curing Cancer.

Just write "CANCER" on the envelope containing your check or money order. It will be delivered to the American Cancer Society office in your state.

AMERICAN CANCER SOCIETY

VIRGINIA

Richmond, Va.

Bond Sale—The \$5,300,000 public improvement bonds offered Dec. 17—v. 176, p. 2216—were awarded to a syndicate composed of Bankers Trust Co., Blyth & Co., both of New York City, Harris Trust & Savings Bank, Chicago, Lehman Bros., Kidder, Peabody & Co., both of New York City, Braun, Bosworth & Co., Inc., Toledo, White, Weld & Co., Lawrence M. Marks & Co., both of New York City, Scott & Stringfellow, of Richmond, and Stein Bros. & Boyce, of Baltimore, at a price of 100.026, a net interest cost of about 1.75%, as follows:

\$395,000 2s. Due on Jan. 1 from 1954 to 1956 inclusive.
4,505,000 1½s. Due on Jan. 1 from 1957 to 1973 inclusive.

WASHINGTON

King County Water District No. 42 (P. O. Seattle), Wash.

Bond Sale—The \$220,000 general obligation water bonds were sold to the Pacific Northwest Co., and William P. Harper & Son & Co., both of Seattle, jointly as 3½s and 2½s.

Port of Kennewick (P. O. Prosser), Wash.

Bond Offering—The Secretary of the Port Commission will receive sealed bids until 2 p.m. (PST) on Jan. 7 for the purchase of \$65,000 port improvement bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1973 incl.

Spokane County School District No. 81 (P. O. Spokane), Wash.

Bond Offering—Joe A. Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 13 for the purchase of \$2,300,000 school building bonds. Dated Jan. 1, 1953. Due over a period of 23 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Walla Walla, Wash.

Bond Sale—The \$1,000,000 water and sewer revenue bonds offered Dec. 17—v. 176, p. 2112—were awarded to a group composed of Foster & Marshall, of Seattle, William Blair & Co., Chicago, Atkinson & Co., of Portland, and Kal-

DIVIDEND NOTICES

THE PIERCE GOVERNOR CO.

The Board of Directors on December 12, 1952, declared a dividend of thirty cents per share on the common stock, payable December 30, 1952, to shareholders as of the close of business on December 22, 1952.

M. W. FLEECE,
Secretary-Treasurer.

AMERICAN MANUFACTURING COMPANY

Noble and West Streets
Brooklyn, 22, New York

The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of 25¢ per share on the Common Stock, payable December 31, 1952 to stockholders of record at the close of business December 23, 1952. Transfer books will remain open.

COLUMBUS MOISE, Treasurer.

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1952, payable in Canadian funds on February 27, 1953, to shareholders of record at 3:30 p.m. on December 30, 1952.

By order of the Board.

FREDERICK BRAMLEY,
Secretary.

Montreal, December 8, 1952.

man & Co., Minneapolis, as follows:

\$487,000 2s. Due on Jan. 1 from 1954 to 1964 inclusive.
104,000 2½s. Due on Jan. 1, 1965 and 1966.
284,000 2½s. Due on Jan. 1 from 1967 to 1971 inclusive.
125,000 2½s. Due on Jan. 1, 1972 and 1973.

WEST VIRGINIA

West Virginia Institute of Technology (P. O. Charleston), West Virginia

Bond Sale—The \$200,000 Men's Dormitory revenue bonds offered Dec. 9—v. 176, p. 1912—were awarded to Chas. A. Hinsch & Co., of Cincinnati.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$75,000,000 Treasury bills was sold on Dec. 18 at an average yield of 1.349%. Dated Dec. 19, 1952 and due on March 20, 1953.

NOVA SCOTIA

Nova Scotia (Province of)

Files Issue With SEC—The Province on Dec. 18 filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of \$12,500,000 debentures, due Jan. 15, 1972. Interest rate on the debentures and the public offering price will be filed by amendment to the registration statement. The debentures will constitute direct and unconditional obligations of the Province of Nova Scotia. A group headed jointly by Smith, Barney & Co., and Wood, Gundy & Co., Inc., will underwrite the offering.

Principal and interest will be payable at the option of the holder in either United States or Canadian dollars. The debentures will carry a special annual sinking fund of 3% and will be redeemable on or after Jan. 15, 1958.

Net proceeds from the sale of the debentures will be applied to

provide, or to repay Treasury bills issued to provide, funds for various Provincial purposes including \$3,196,039 for refunding purposes at maturity of 2½% debentures due November 15, 1952; expenditures by various departments of the Provincial Government, principally the Department of Highways and Public Works; and for certain advances including advances to the Nova Scotia Power Commission.

QUEBEC

Granby School Commission, Que.

Debenture Sale—An issue of \$400,000 school debentures was sold on Dec. 1 to Gairdner & Co., of Toronto, and Dawson, Hannaford, Ltd., of Montreal, jointly, as 4s, at 96.88, a basis of about 4.46%. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1973 inclusive.

Mount Royal Roman Catholic School Commission, Que.

Debenture Sale—An issue of \$115,000 school debentures was sold to Credit Anglo-Francaise, Ltd., of Montreal, at a price of

96.90, a net interest cost of about 4.80%, as follows:

\$70,500 4s. Due on Jan. 1 from 1954 to 1963 inclusive.
44,500 4½s. Due on Jan. 1 from 1964 to 1973 inclusive.

The debentures are dated Jan. 1, 1953.

St. Eustache-Sur-Le-Lac Sch. Commission, Que.

Debenture Sale—The \$425,000 school debentures were sold to Credit Interprovincial, Ltd., of Montreal, at a price of 95.49. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1973 inclusive.

St. Jovite School Commission, Que.
Debenture Sale—An issue of \$325,000 debentures was sold to Oscar Dube & Co., of Quebec, at a price of 96.23, a net interest cost of about 4.86%, as follows:

\$216,500 4s. Due on Nov. 1 from 1953 to 1960 inclusive.

108,500 4½s. Due on Nov. 1 from 1961 to 1972 inclusive.

The debentures are dated Nov. 1, 1952.

New Issues

\$5,000,000

Dallas County, Texas

3%, 2¼% and 2½% Permanent Improvement Bonds

\$5,000,000

Dallas County Road District No. 1, Texas

3½% and 2¼% Bonds, Series 1953

Dated January 10, 1953. Principal and interest (January 10, 1954 and semi-annually thereafter) payable at The National City Bank of New York or at the Republic National Bank, Dallas, Texas. Coupon Bonds in denomination of \$1,000.

Interest Exempt from Federal Income Taxes Under Existing Statutes and Decisions

\$5,000,000

3%, 2¼% and 2½% Permanent Improvement Bonds

Due January 10, 1954-83, inclusive. Optional January 10, 1963 or any interest payment date thereafter.

In the opinion of counsel named below, these Bonds constitute direct and general obligations of Dallas County, payable from the Constitutional Permanent Improvement Tax, which may be levied within the limits prescribed by law.

Amounts	Due	Coupons	Yields or Price
\$ 705,000	1954-59	3%	1.10%-1.70%
1,635,000	1960-70	2¼%	1.80%-2.45%
2,660,000	1971-83	2½%	100 -2.75%

(Accrued interest to be added)

\$5,000,000

3½% and 2¼% Road District No. 1 Bonds

Due January 10, 1954-73, inclusive.

In the opinion of counsel named below, these Bonds are payable from an ad valorem tax, unlimited as to rate or amount, against all taxable property in Dallas County Road District No. 1, which contains substantially all of the territory of Dallas County.

Amounts	Due	Coupons	Prices to Yield
\$1,945,000	1954-62	3½%	1.10%-1.85%
3,055,000	1963-73	2¼%	1.90%-2.35%

(Accrued interest to be added)

The above Bonds are offered subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us and subject to the approval of legality by Messrs. McCall, Parkhurst & Crowe, Attorneys, Dallas, Texas.

The National City Bank of New York Phelps, Fenn & Co. Chemical Bank & Trust Company Glore, Forgan & Co.

Merrill Lynch, Pierce, Fenner & Beane R. W. Pressprich & Co. First Southwest Company Braun, Bosworth & Co.

Hemphill, Noyes & Co. First of Michigan Corporation Trust Company of Georgia Reynolds & Co. Ira Haupt & Co.

Roosevelt & Cross Fidelity Union Trust Company F. S. Smithers & Co. J. G. White & Company G. H. Walker & Co.

Wood, Struthers & Co. Provident Savings Bank & Trust Company Andrews & Wells, Inc. Robert Winthrop & Co.

Field, Richards & Co. J. C. Bradford & Co. Rauscher, Pierce & Co. Mackey, Dunn & Co. Reinholdt & Gardner

Barcus, Kindred & Co. Gordon Graves & Co. Harold S. Stewart & Company Folger, Nolan Incorporated

G. C. Haas & Co. Paul Frederick & Company McDonald & Company Thomas & Company

Republic National Bank of Dallas

Mercantile National Bank

at Dallas

December 22, 1952.